February 2019

Area Delimited by County Of Bryan - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2018	2019	+/-%			
Closed Listings	22	20	-9.09%			
Pending Listings	29	30	3.45%			
New Listings	47	60	27.66%			
Average List Price	140,477	168,654	20.06%			
Average Sale Price	130,275	165,313	26.90%			
Average Percent of Selling Price to List Price	93.20%	96.73%	3.79%			
Average Days on Market to Sale	49.14	46.85	-4.65%			
End of Month Inventory	148	126	-14.86%			
Months Supply of Inventory	4.93	3.15	-36.15%			

Absorption: Last 12 months, an Average of **40** Sales/Month Active Inventory as of February 28, 2019 = **126**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2019 decreased **14.86%** to 126 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of **3.15** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **26.90%** in February 2019 to \$165,313 versus the previous year at \$130,275.

Average Days on Market Shortens

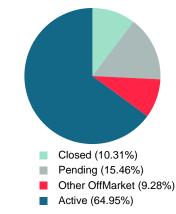
The average number of **46.85** days that homes spent on the market before selling decreased by 2.29 days or **4.65%** in February 2019 compared to last year's same month at **49.14** DOM.

Sales Success for February 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 60 New Listings in February 2019, up **27.66%** from last year at 47. Furthermore, there were 20 Closed Listings this month versus last year at 22, a **-9.09%** decrease.

Closed versus Listed trends yielded a **33.3%** ratio, down from previous year's, February 2018, at **46.8%**, a **28.79%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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REDATUM

CLOSED LISTINGS

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Γ	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.00%	35.0	0	1	0	0
\$50,001 \$75,000	2	10.00%	21.5	1	1	0	0
\$75,001 \$75,000		0.00%	0.0	0	0	0	0
\$75,001 \$200,000	9	45.00%	58.3	0	7	2	0
\$200,001 \$225,000	3	15.00%	55.7	0	1	2	0
\$225,001 \$300,000	2	10.00%	16.0	0	1	1	0
\$300,001 and up	3	15.00%	45.0	0	0	2	1
Total Closed	Units 20			1	11	7	1
Total Closed	Volume 3,306,251	100%	46.9	55.00K	1.39M	1.55M	314.00K
Average Clos	ed Price \$165,313			\$55,000	\$126,118	\$221,422	\$314,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELEDATUM

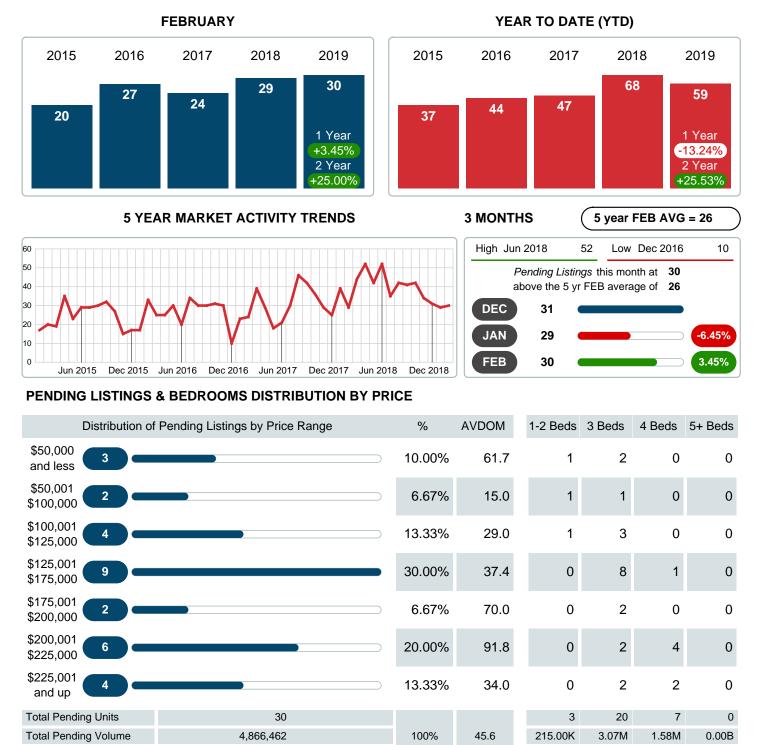
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

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Email: support@mlstechnology.com

\$71,667 \$153,586 \$225,677

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\$162,378

\$0

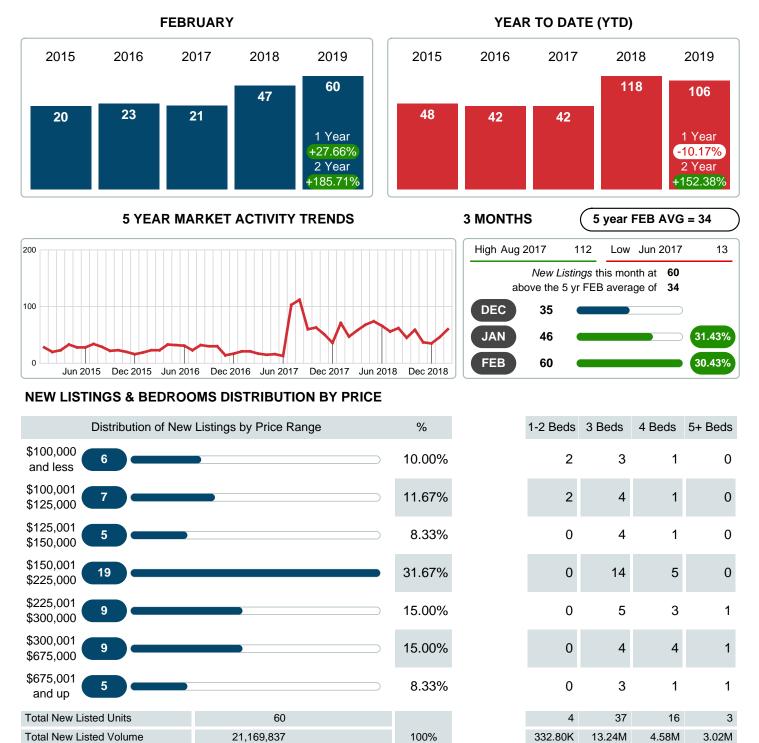
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NEW LISTINGS

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Average New Listed Listing Price

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Email: support@mlstechnology.com

\$83,200 \$357,970 \$285,952\$1,005,633

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\$192,027

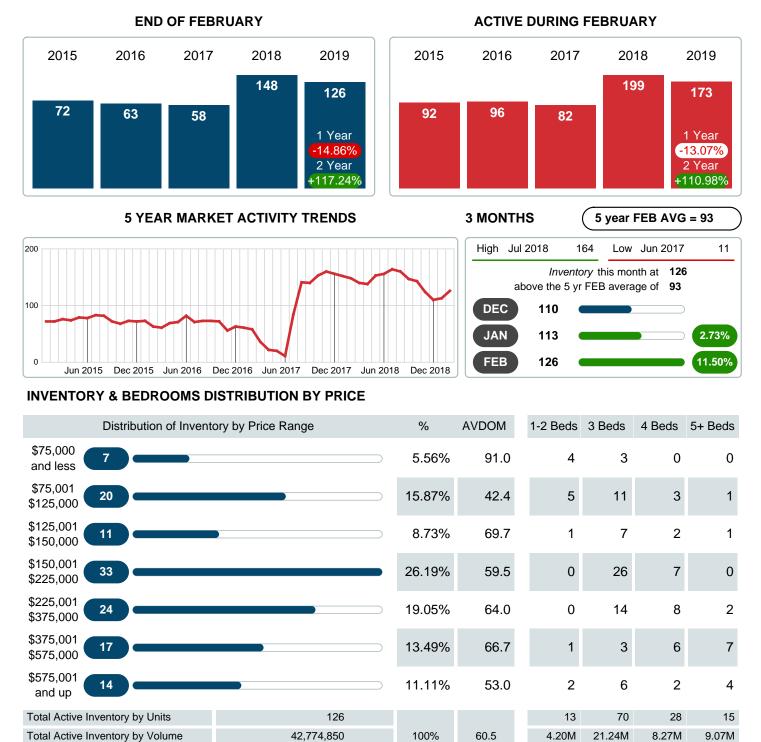
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ACTIVE INVENTORY

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Average Active Inventory Listing Price Contact: MLS Technology Inc.

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\$322,985 \$303,449 \$295,193 \$604,613

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\$339,483

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MONTHS SUPPLY of INVENTORY (MSI)

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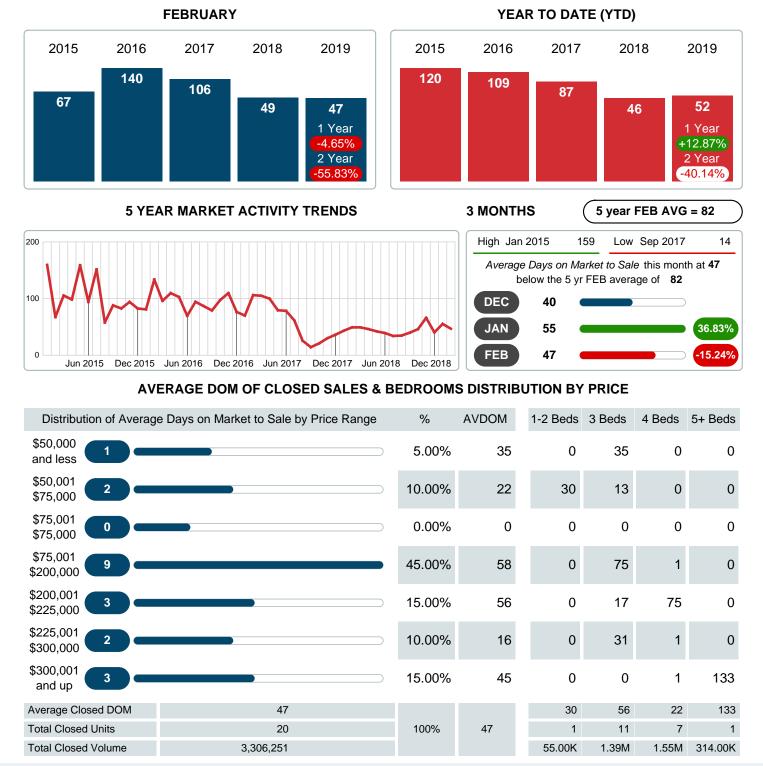
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AVERAGE DAYS ON MARKET TO SALE

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FEBRUARY

February 2019

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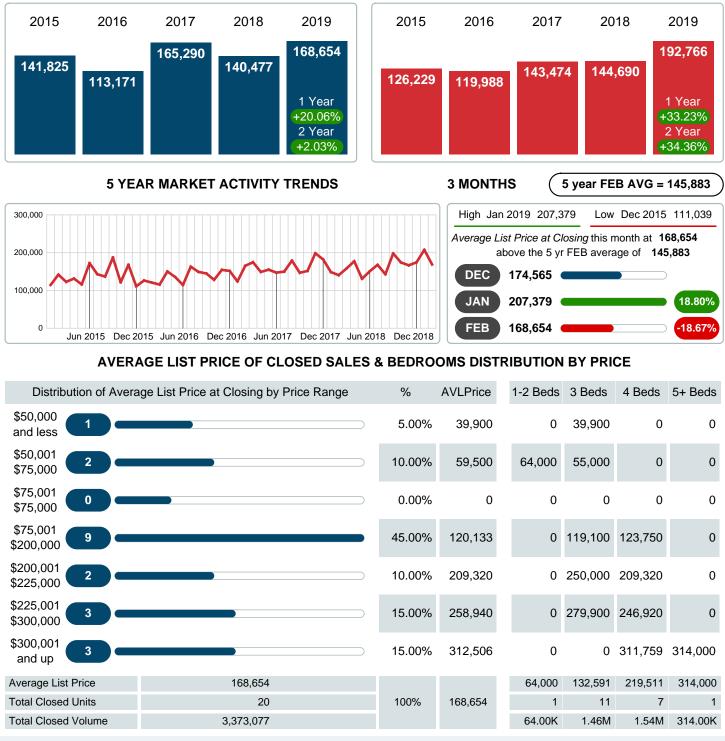




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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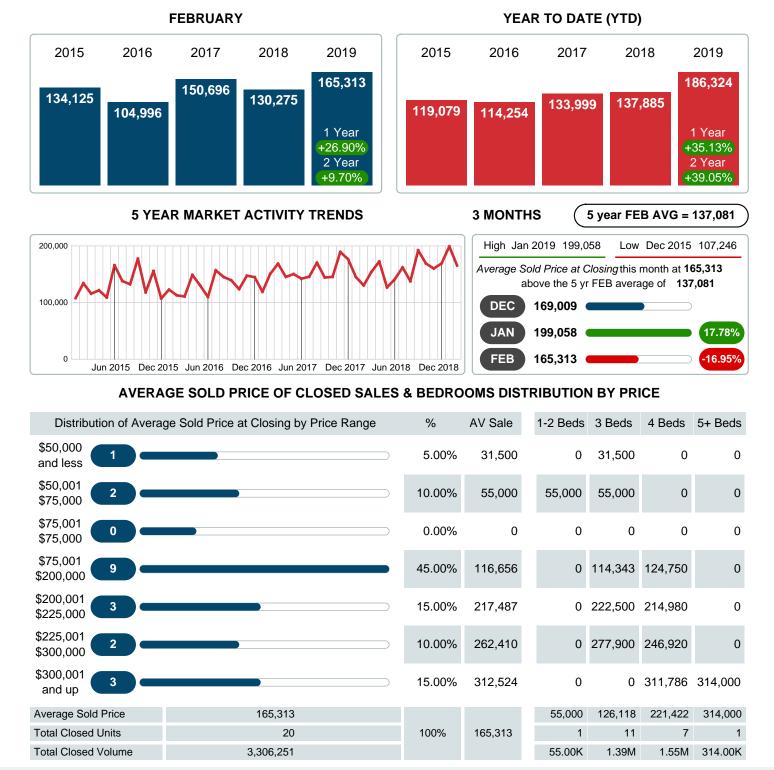
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AVERAGE SOLD PRICE AT CLOSING

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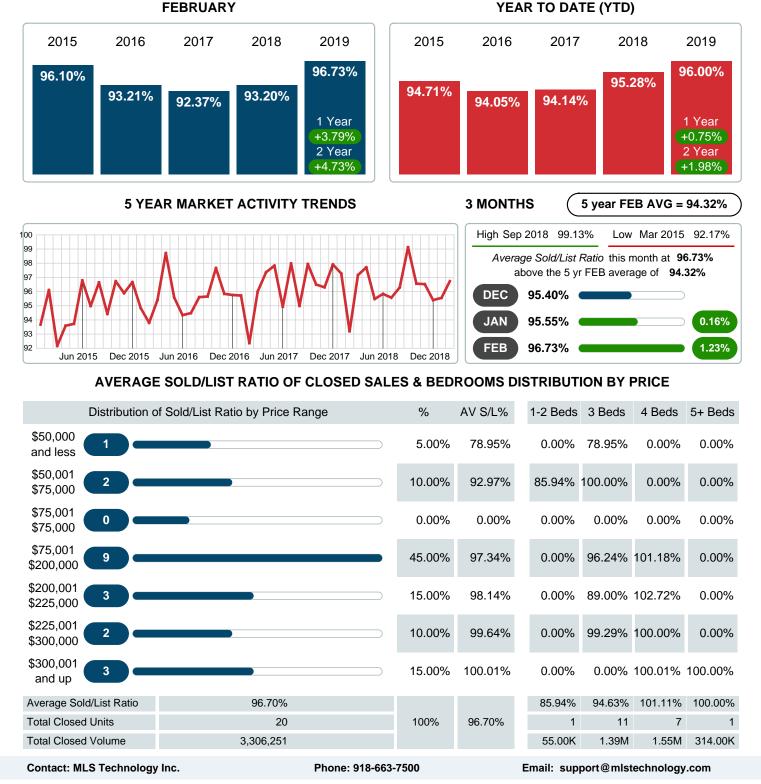
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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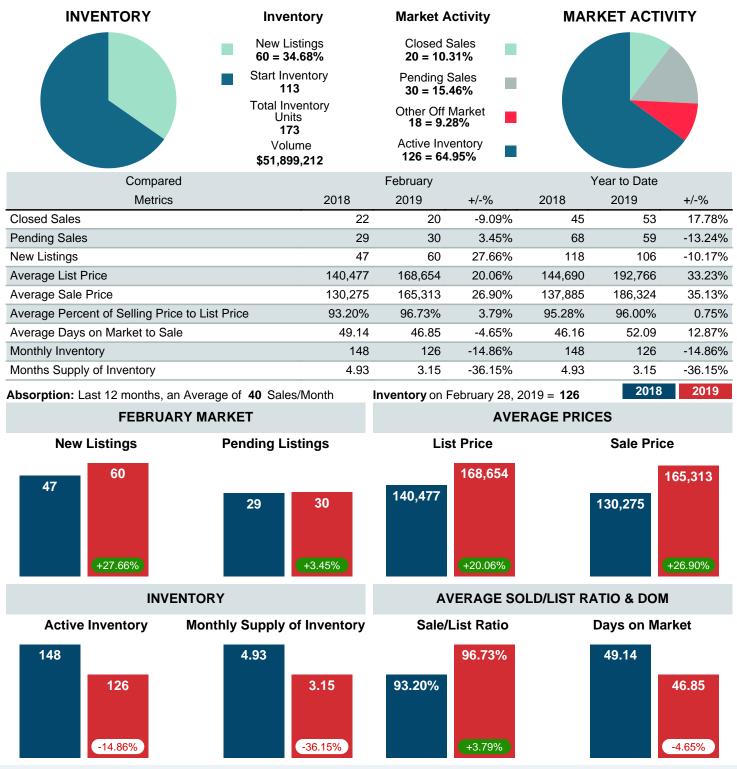
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MARKET SUMMARY

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