# February 2019

Area Delimited by County Of Bryan - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February				
Metrics	2018	2019	+/-%		
Closed Listings	22	20	-9.09%		
Pending Listings	29	30	3.45%		
New Listings	47	60	27.66%		
Median List Price	143,950	163,750	13.75%		
Median Sale Price	124,000	162,500	31.05%		
Median Percent of Selling Price to List Price	96.16%	100.00%	4.00%		
Median Days on Market to Sale	37.00	27.00	-27.03%		
End of Month Inventory	148	126	-14.86%		
Months Supply of Inventory	4.93	3.15	-36.15%		

Absorption: Last 12 months, an Average of **40** Sales/Month Active Inventory as of February 28, 2019 = **126** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2019 decreased **14.86%** to 126 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of **3.15** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **31.05%** in February 2019 to \$162,500 versus the previous year at \$124,000.

#### **Median Days on Market Shortens**

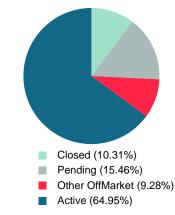
The median number of **27.00** days that homes spent on the market before selling decreased by 10.00 days or **27.03%** in February 2019 compared to last year's same month at **37.00** DOM.

#### Sales Success for February 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 60 New Listings in February 2019, up **27.66%** from last year at 47. Furthermore, there were 20 Closed Listings this month versus last year at 22, a **-9.09%** decrease.

Closed versus Listed trends yielded a **33.3%** ratio, down from previous year's, February 2018, at **46.8%**, a **28.79%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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# REDATUM

### CLOSED LISTINGS

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	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.00%	35.0	0	1	0	0
\$50,001 \$75,000	2	10.00%	21.5	1	1	0	0
\$75,001 \$75,000		0.00%	21.5	0	0	0	0
\$75,001 \$200,000	9	45.00%	60.0	0	7	2	0
\$200,001 \$225,000	3	15.00%	24.0	0	1	2	0
\$225,001 \$300,000	2	10.00%	16.0	0	1	1	0
\$300,001 and up	3	15.00%	1.0	0	0	2	1
Total Closed	Units 20			1	11	7	1
Total Closed	Volume 3,306,251	100%	27.0	55.00K	1.39M	1.55M	314.00K
Median Clos	ed Price \$162,500			\$55,000	\$86,000	\$215,000	\$314,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

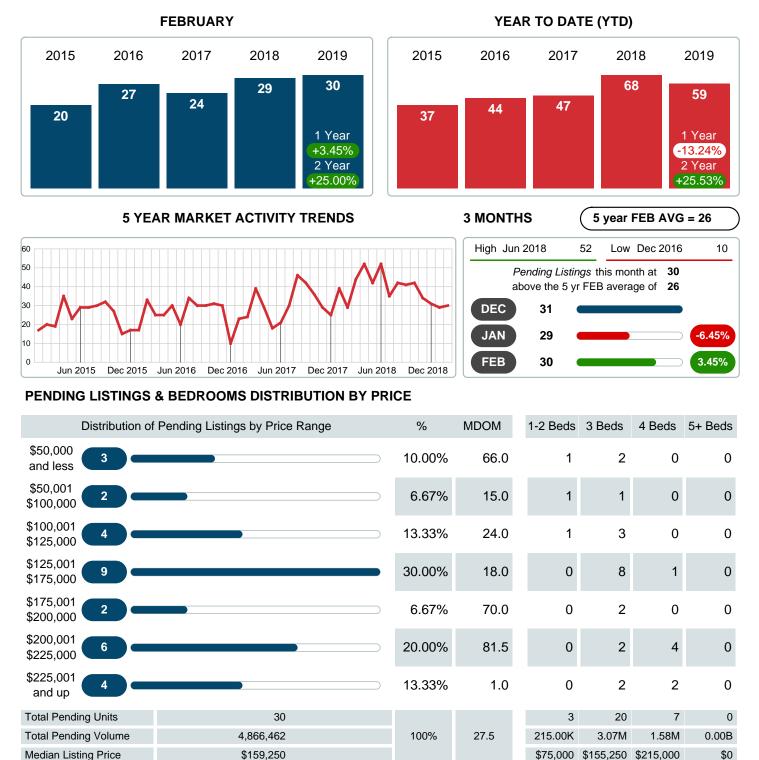
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### PENDING LISTINGS

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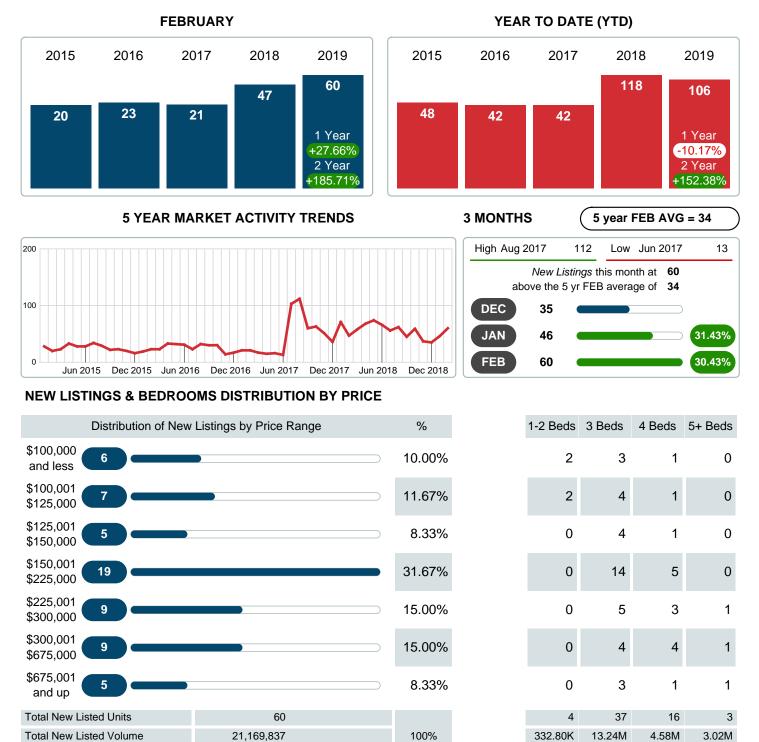
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### **NEW LISTINGS**

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Median New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$93,900 \$183,500 \$227,000 \$549,000

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\$189,450

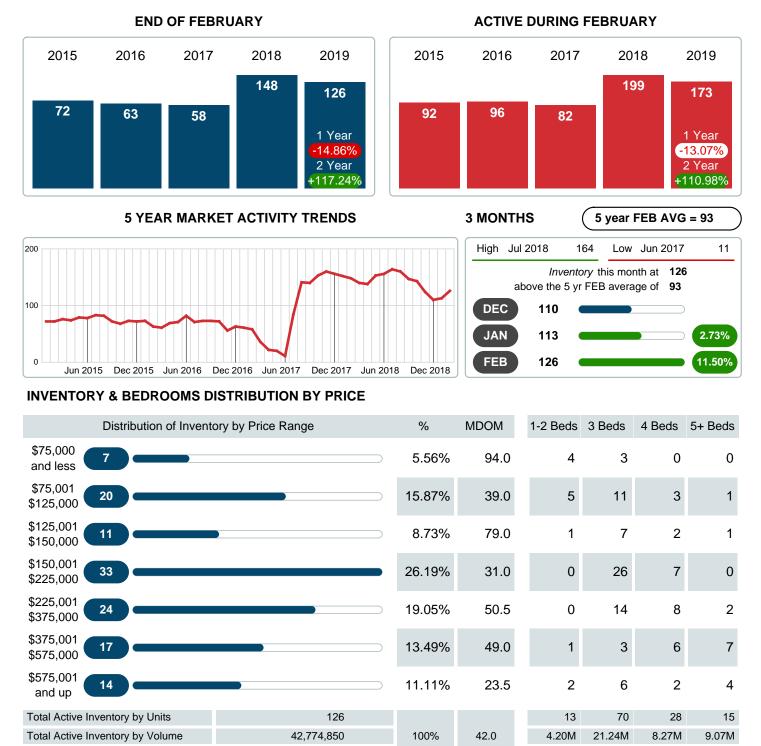
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### **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$104,900 \$182,600 \$247,450 \$425,000

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\$189,700

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### MONTHS SUPPLY of INVENTORY (MSI)

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Phone: 918-663-7500

Email: support@mlstechnology.com

**FEBRUARY** 

# February 2019

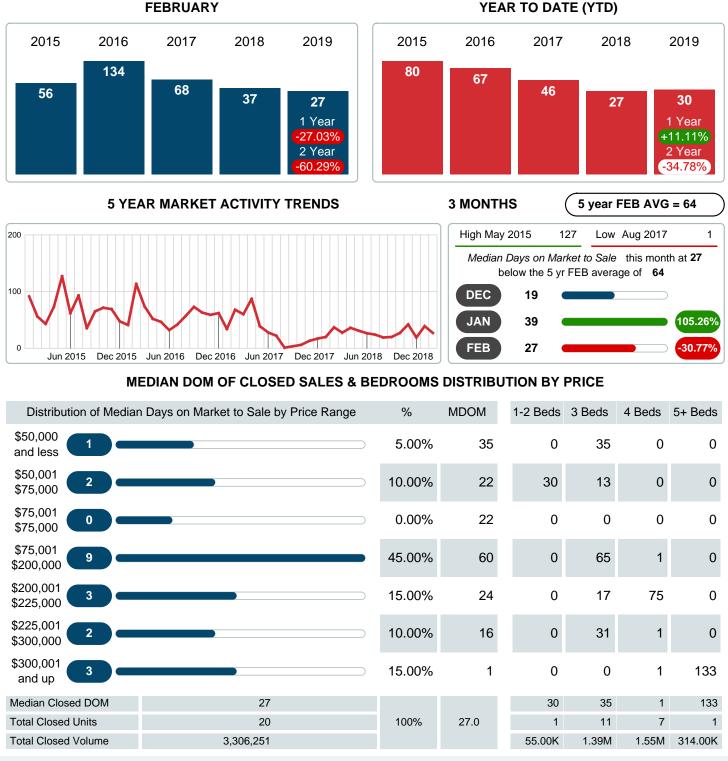
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### MEDIAN DAYS ON MARKET TO SALE

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**FEBRUARY** 

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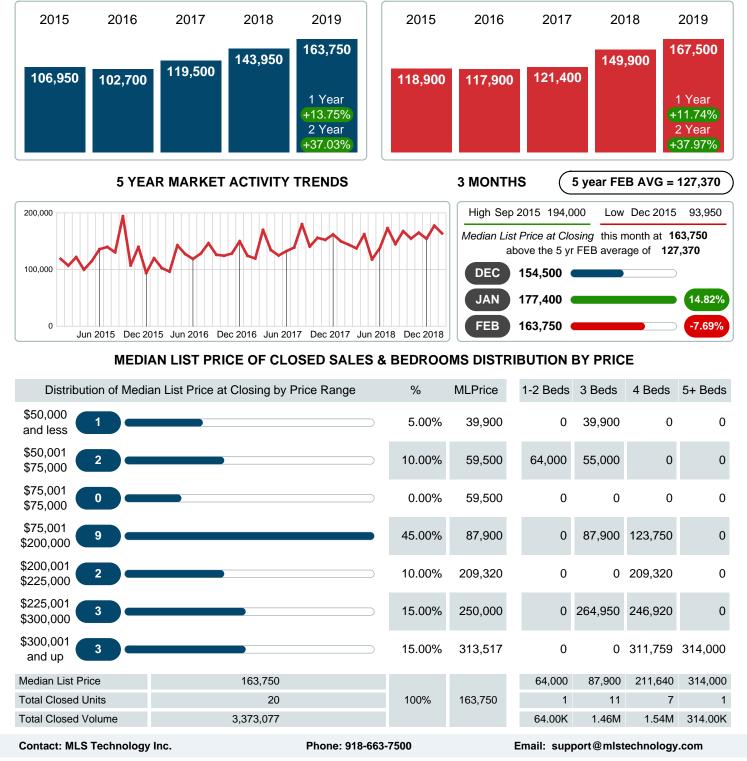




YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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**FEBRUARY** 

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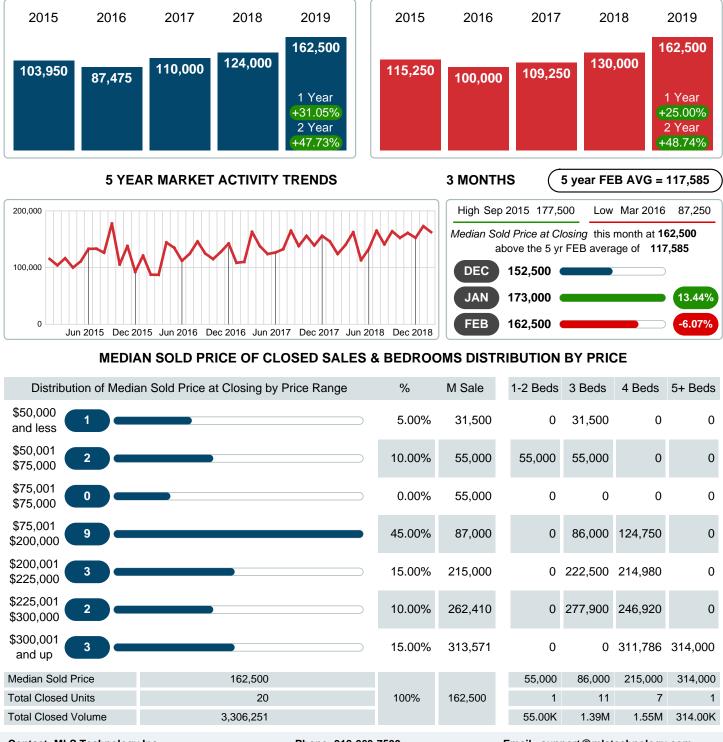




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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# February 2019

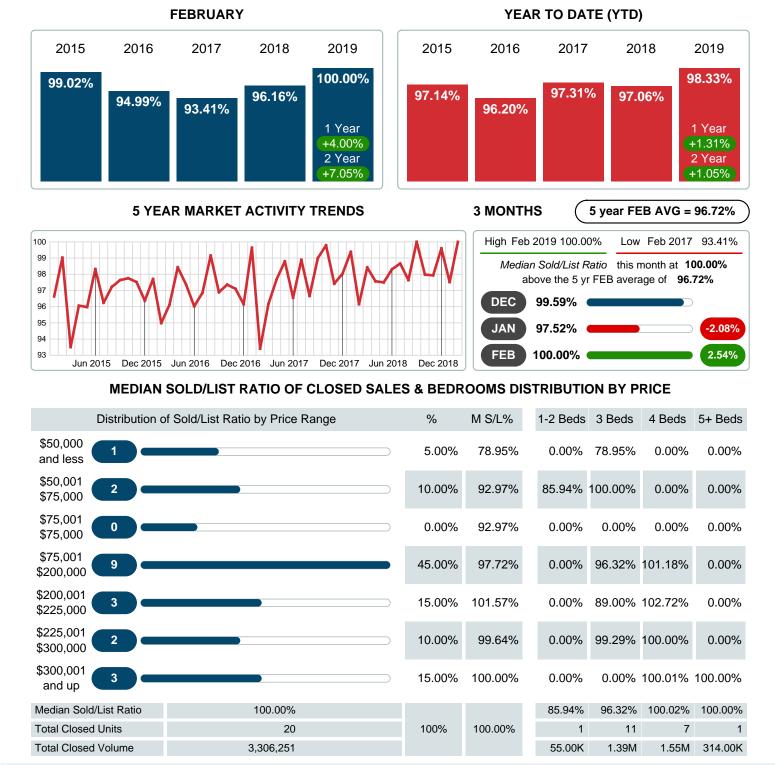
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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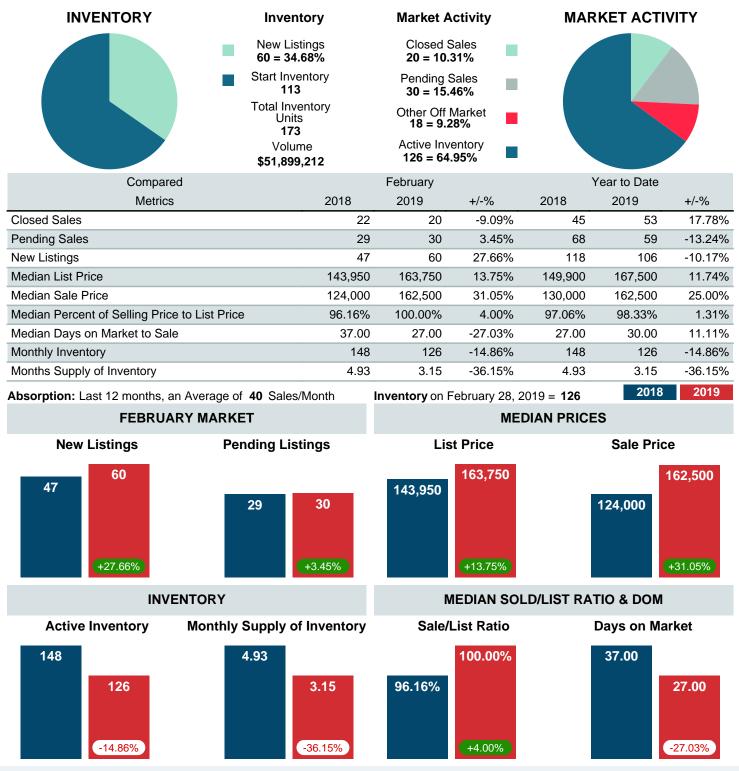
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### MARKET SUMMARY

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