REDATUM

Area Delimited by County Of Cherokee - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2018	2019	+/-%
Closed Listings	23	29	26.09%
Pending Listings	39	36	-7.69%
New Listings	74	56	-24.32%
Median List Price	119,900	97,000	-19.10%
Median Sale Price	119,000	82,000	-31.09%
Median Percent of Selling Price to List Price	95.42%	97.47%	2.15%
Median Days on Market to Sale	24.00	21.00	-12.50%
End of Month Inventory	280	246	-12.14%
Months Supply of Inventory	6.84	5.57	-18.61%

Absorption: Last 12 months, an Average of **44** Sales/Month Active Inventory as of February 28, 2019 = **246**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2019 decreased **12.14%** to 246 existing homes available for sale. Over the last 12 months this area has had an average of 44 closed sales per month. This represents an unsold inventory index of **5.57** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **31.09%** in February 2019 to \$82,000 versus the previous year at \$119,000.

Median Days on Market Shortens

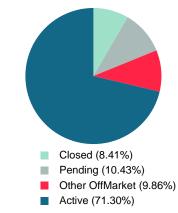
The median number of **21.00** days that homes spent on the market before selling decreased by 3.00 days or **12.50%** in February 2019 compared to last year's same month at **24.00** DOM.

Sales Success for February 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 56 New Listings in February 2019, down **24.32%** from last year at 74. Furthermore, there were 29 Closed Listings this month versus last year at 23, a **26.09%** increase.

Closed versus Listed trends yielded a **51.8%** ratio, up from previous year's, February 2018, at **31.1%**, a **66.61%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2s}$ Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

\$190,001

and up

Total Closed Units

4

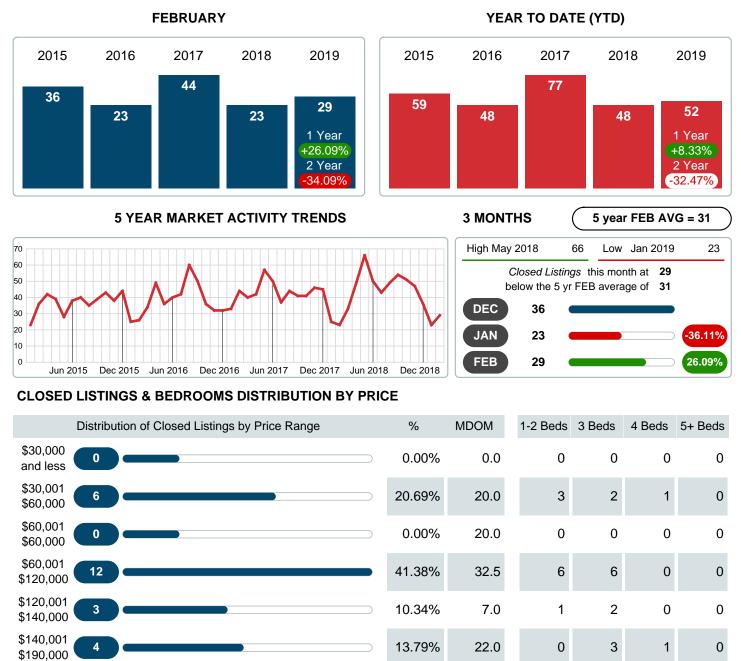
February 2019

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CLOSED LISTINGS

Report produced on Jul 20, 2023 for MLS Technology Inc.



 Total Closed Volume
 3,250,245
 100%
 21.0
 884.50K
 1.51M
 857.90K
 0

 Median Closed Price
 \$82,000
 \$65,000
 \$106,000
 \$188,450
 \$
 \$

 Contact: MLS Technology Inc.
 Phone: 918-663-7500
 Email: support@mlstechnology.com
 Email: support@mlstechnology.com

13.79%

50.5

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

29

0

0

\$0

0.00B

2

4

1

11

1

14

RELEDATUM

\$270,001

and up

Total Pending Units

Total Pending Volume

Median Listing Price

4

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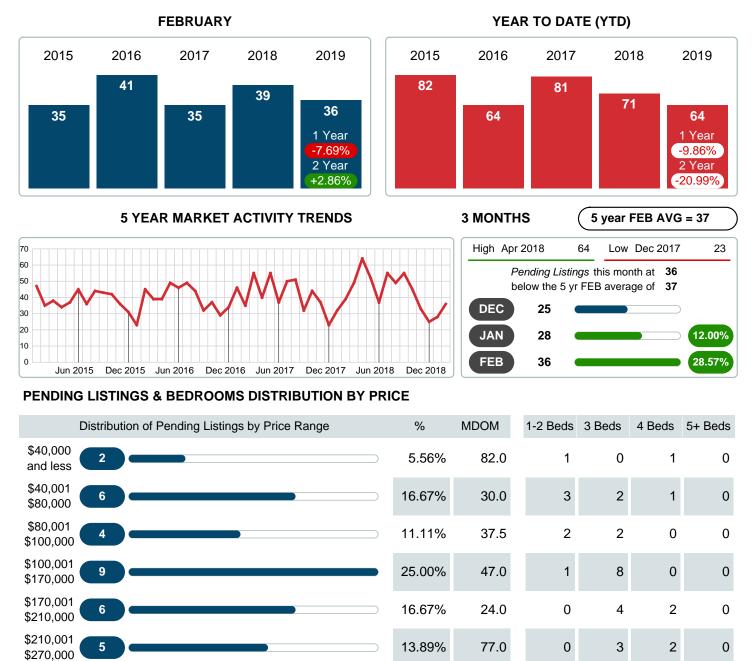
February 2019

Area Delimited by County Of Cherokee - Residential Property Type



PENDING LISTINGS

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11.11%

100%

95.5

49.0

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Phone: 918-663-7500

36

5,552,000

\$132,200

0

0

\$0

0.00B

1

7

1.27M

2

21

3.41M

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\$76,250 \$139,900 \$195,000

1

8

878.30K

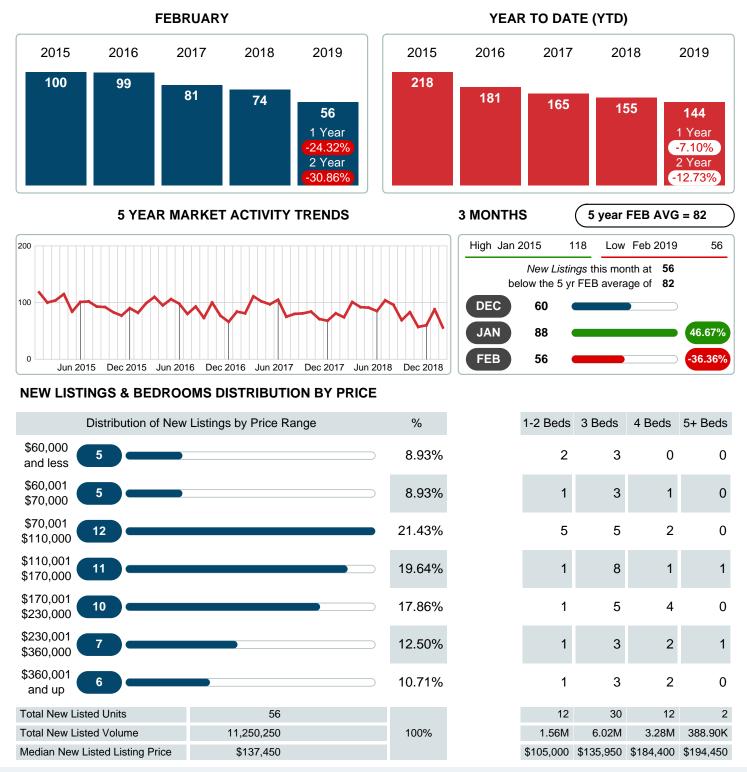
February 2019

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NEW LISTINGS

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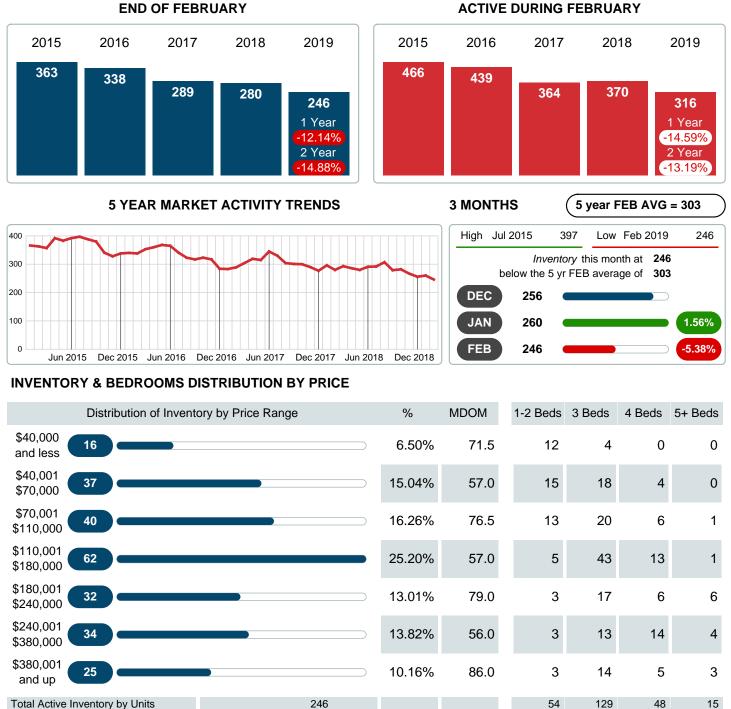
February 2019

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ACTIVE INVENTORY

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246 54 129 50,182,588 Total Active Inventory by Volume 100% 69.0 5.88M 12.09M 28.11M \$149,900 Median Active Inventory Listing Price \$70,450 \$149,000 \$189,900 \$240,000

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4.10M

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MONTHS SUPPLY of INVENTORY (MSI)

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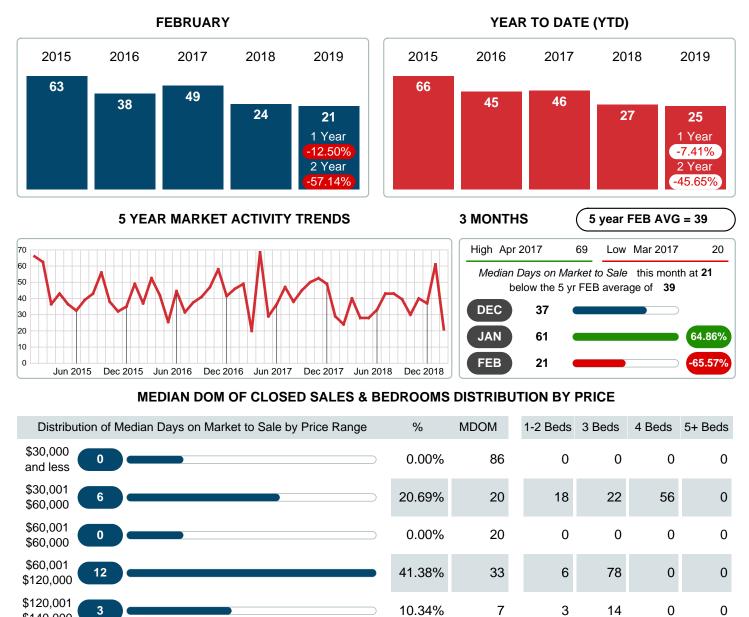
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MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

3

4

4

\$140,000 \$140,001

\$190,000 \$190,001

and up

Median Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

13.79%

13.79%

100%

22

51

21.0

0

17

7

11

884.50K

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1.51M

24

26

25

14

20

93

66

4

857.90K

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21

29

3,250,245

0

0

0

0.00B

FEBRUARY

February 2019

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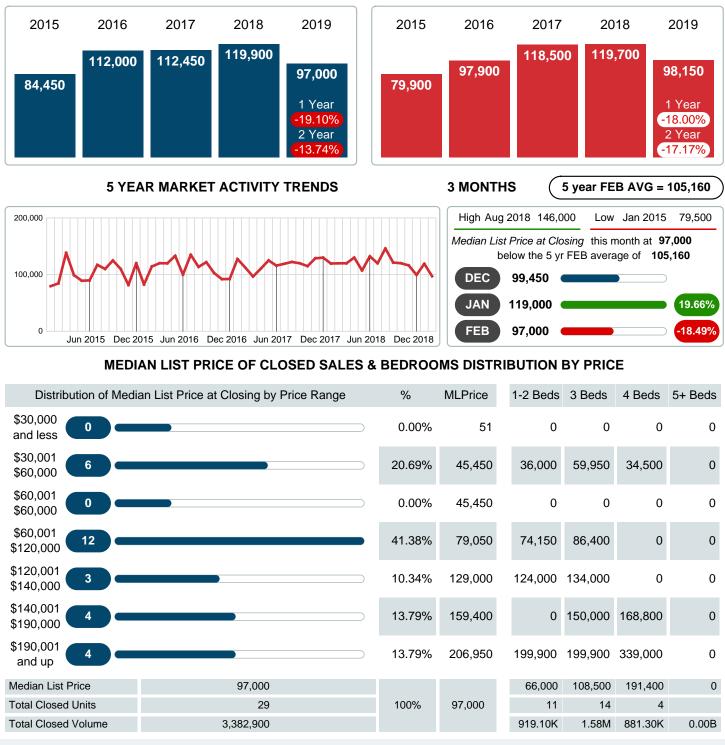




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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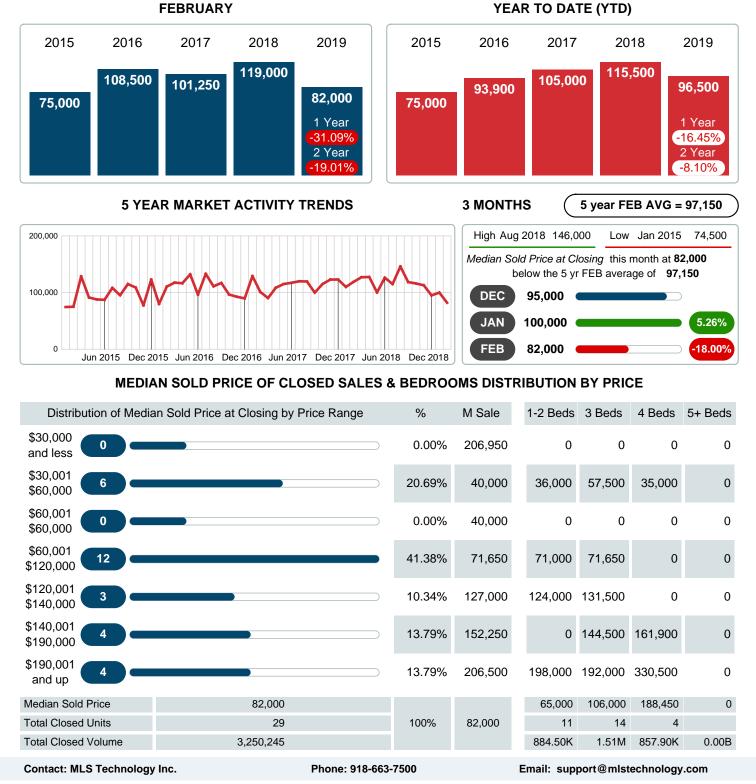
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MEDIAN SOLD PRICE AT CLOSING

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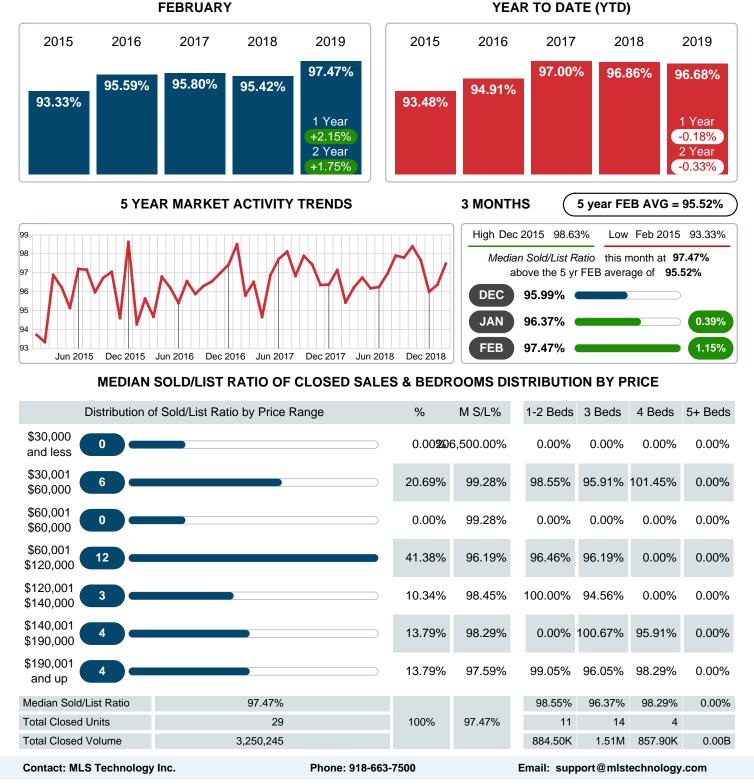
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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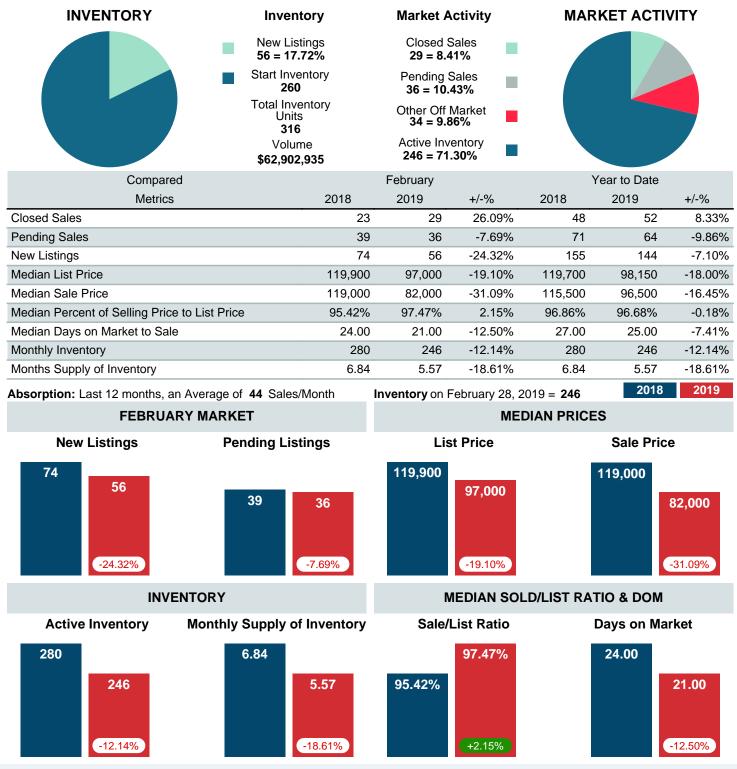
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MARKET SUMMARY

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