

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February				
Metrics	2018	2018 2019			
Closed Listings	923	894	-3.14%		
Pending Listings	1,129	1,220	8.06%		
New Listings	1,639	1,647	0.49%		
Median List Price	163,777	163,000	-0.47%		
Median Sale Price	161,090	159,900	-0.74%		
Median Percent of Selling Price to List Price	98.24%	98.35%	0.11%		
Median Days on Market to Sale	41.00	35.00	-14.63%		
End of Month Inventory	4,289	3,840	-10.47%		
Months Supply of Inventory	3.66	3.26	-10.93%		

Absorption: Last 12 months, an Average of **1,178** Sales/Month Active Inventory as of February 28, 2019 = **3,840**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2019 decreased **10.47%** to 3,840 existing homes available for sale. Over the last 12 months this area has had an average of 1,178 closed sales per month. This represents an unsold inventory index of **3.26** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **0.74%** in February 2019 to \$159,900 versus the previous year at \$161,090.

Median Days on Market Shortens

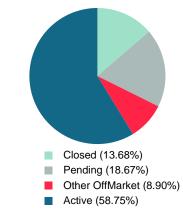
The median number of **35.00** days that homes spent on the market before selling decreased by 6.00 days or **14.63%** in February 2019 compared to last year's same month at **41.00** DOM.

Sales Success for February 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,647 New Listings in February 2019, up **0.49%** from last year at 1,639. Furthermore, there were 894 Closed Listings this month versus last year at 923, a **-3.14%** decrease.

Closed versus Listed trends yielded a **54.3%** ratio, down from previous year's, February 2018, at **56.3%**, a **3.61%** downswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

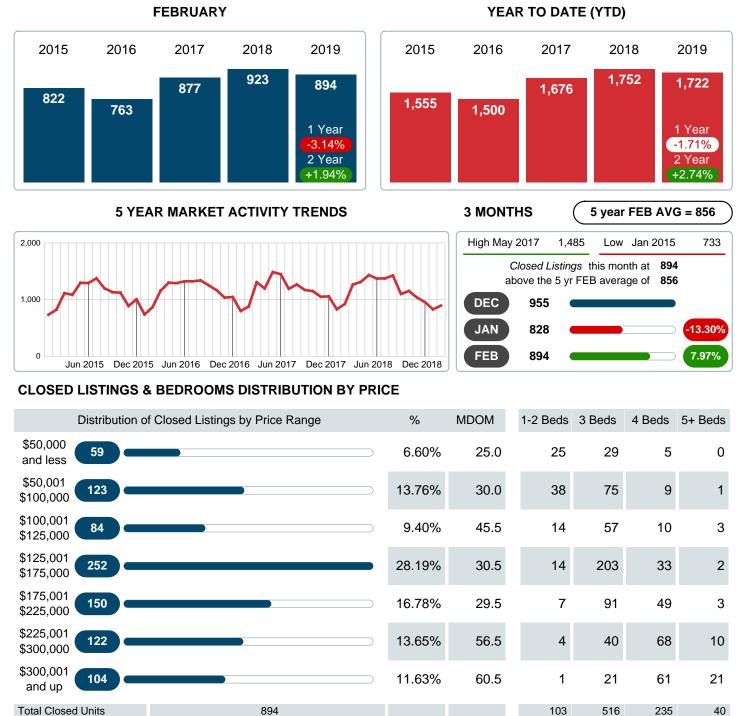


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CLOSED LISTINGS

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100% 35.0 9.97M 80.10M 60.38M \$75,000 \$148,500 \$235,000 \$315,000

Contact: MLS Technology Inc.

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

166,260,878

\$159,900

15.82M

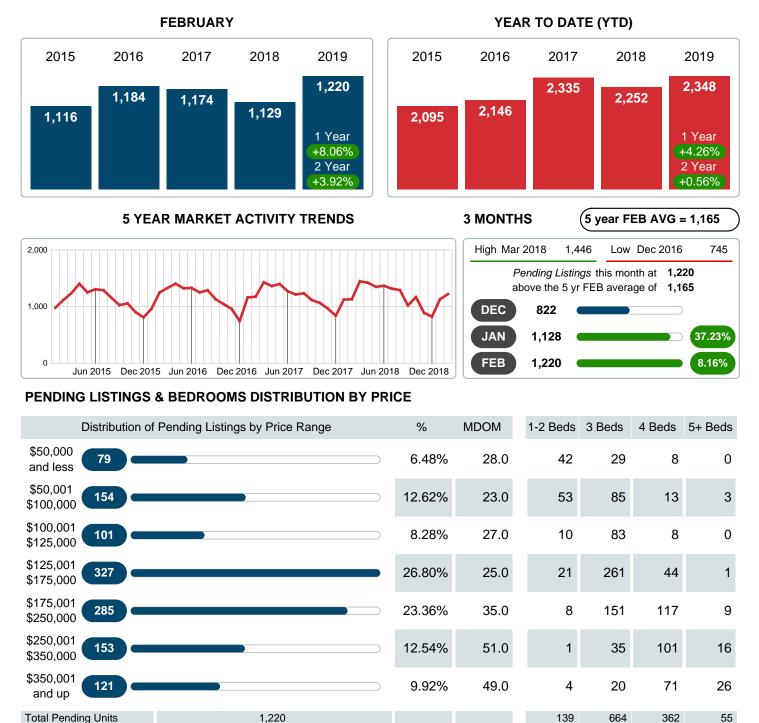


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PENDING LISTINGS

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Total Pending Volume 251,771,101 100% 31.0 14.92M 109.33M 103.22M \$166,400 Median Listing Price \$79,000 \$153,900 \$245,000 \$349,900

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24.30M

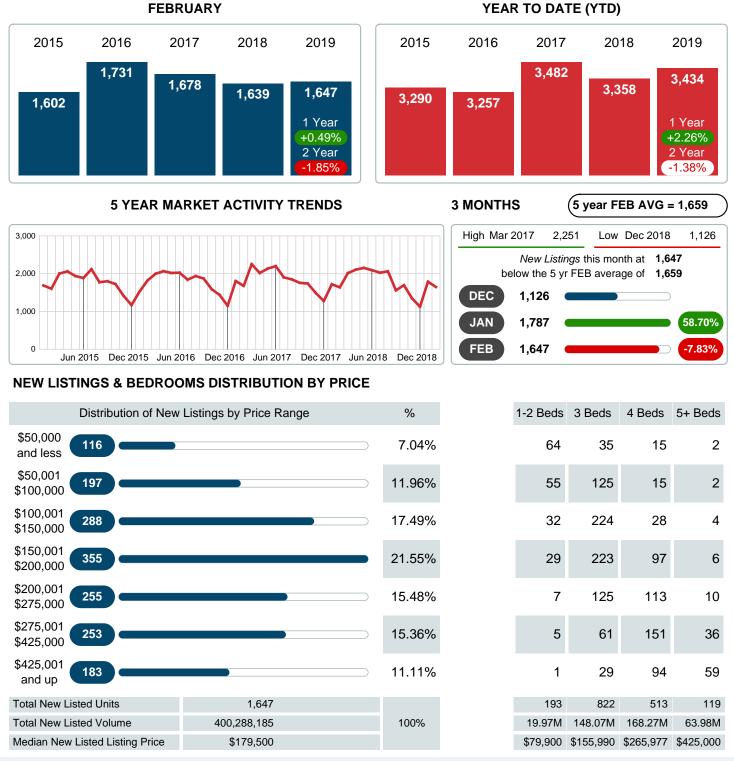


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NEW LISTINGS

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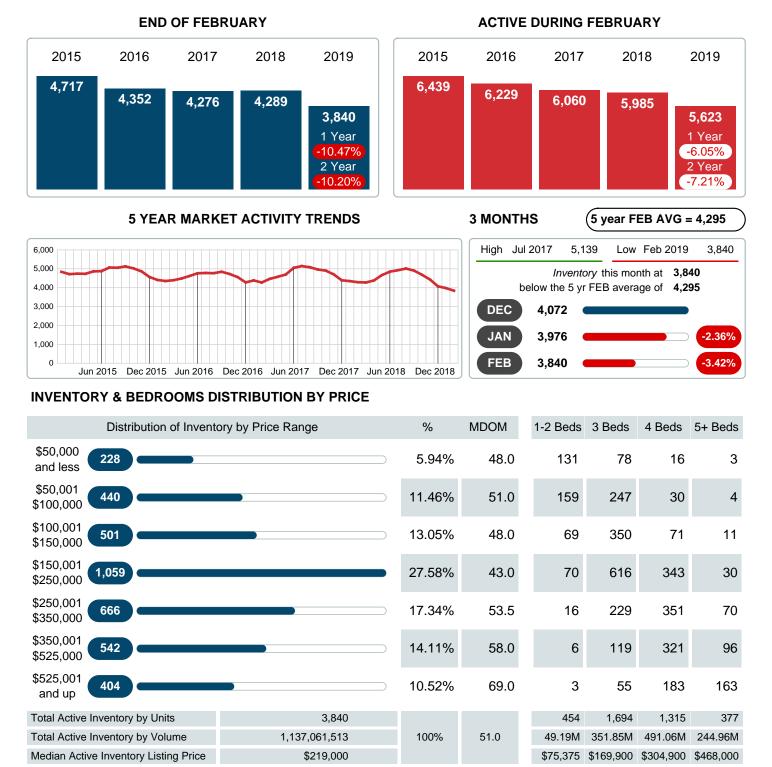


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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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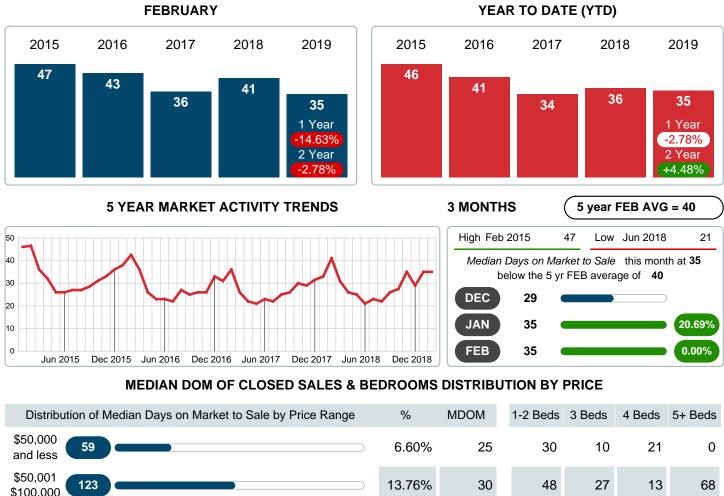


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MEDIAN DAYS ON MARKET TO SALE

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\$100,000									
\$100,001 \$125,000 84		9.40%	46	53	49	14	21		
\$125,001 \$175,000 252		28.19%	31	61	29	60	19		
\$175,001 \$225,000 150		16.78%	30	9	32	33	73		
\$225,001 \$300,000		13.65%	57	56	34	57	119		
\$300,001 104 and up		11.63%	61	15	31	68	64		
Median Closed DOM	35			44	30	54	66		
Total Closed Units	894	100%	35.0	103	516	235	40		
Total Closed Volume	166,260,878					9.97M	80.10M	60.38M	15.82M

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FEBRUARY

February 2019



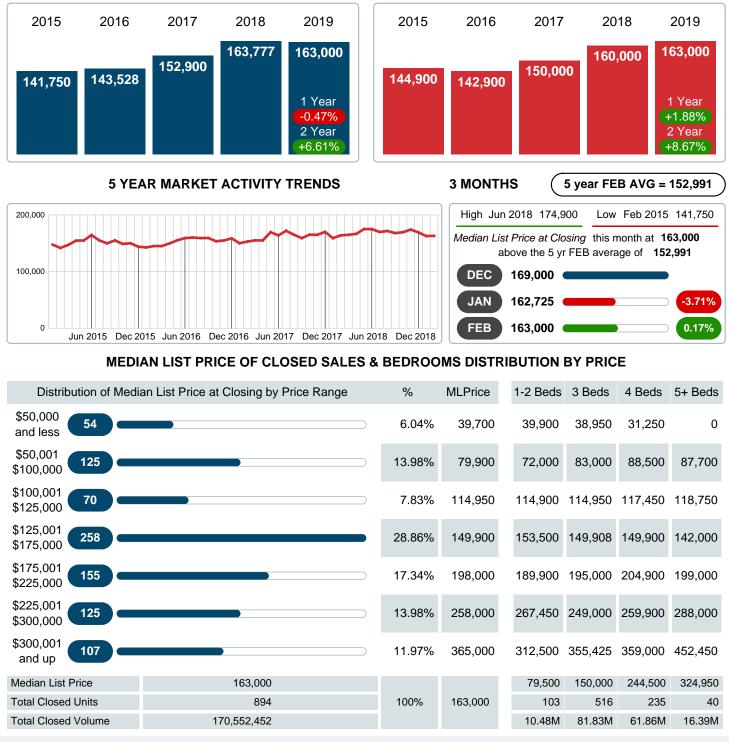
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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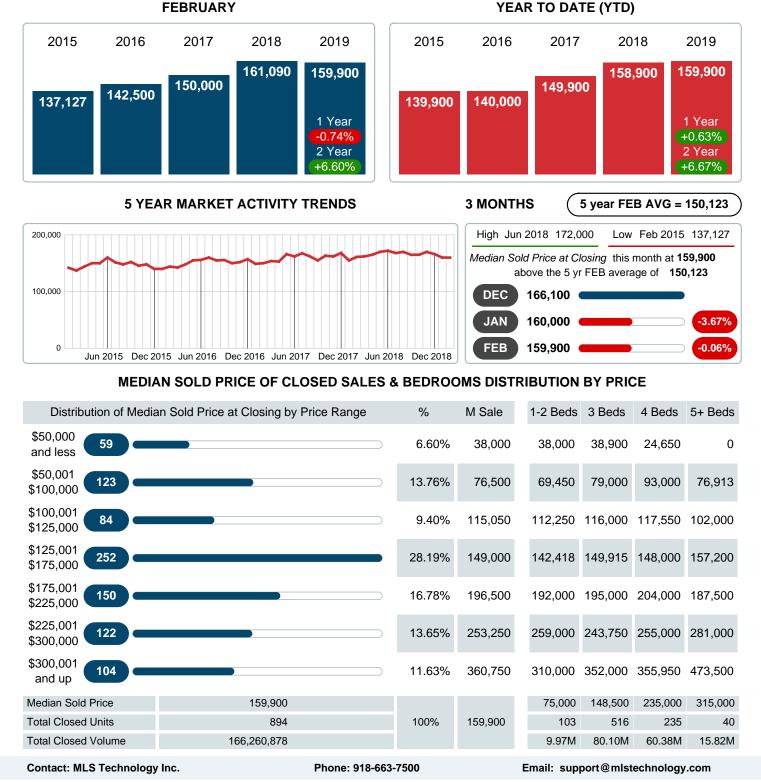


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MEDIAN SOLD PRICE AT CLOSING

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FEBRUARY

February 2019



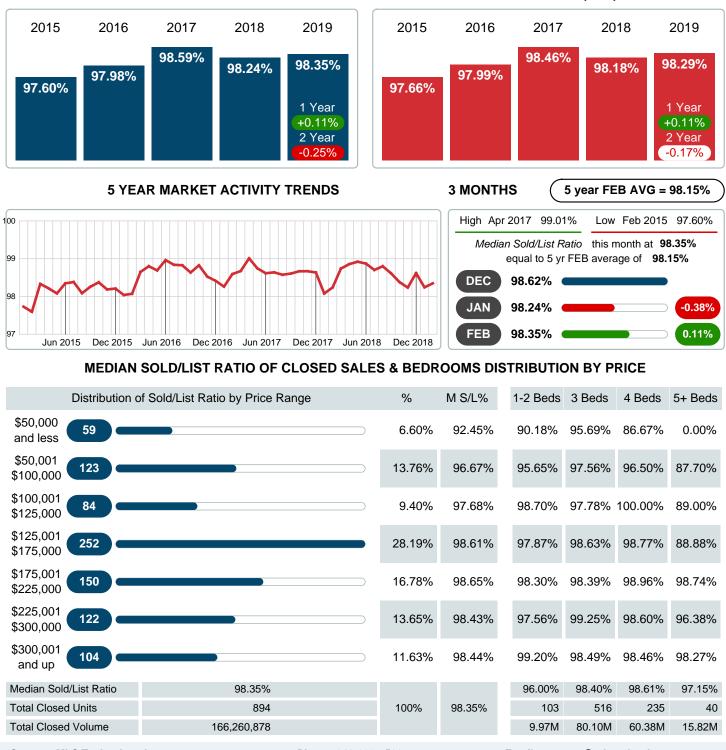
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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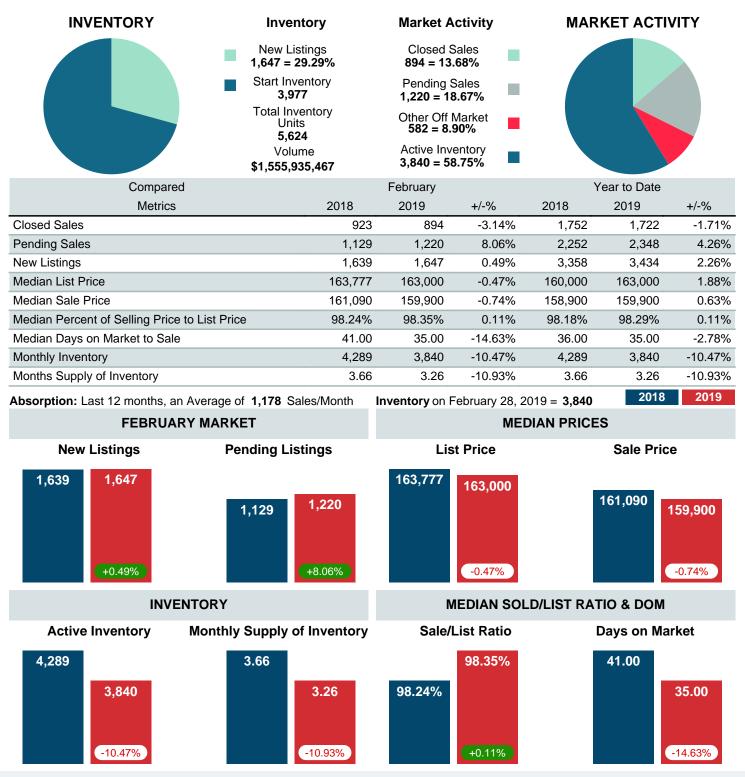


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MARKET SUMMARY

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