

Area Delimited by County Of Sequoyah - Residential Property Type



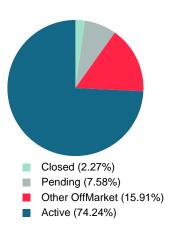
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2018	2019	+/-%			
Closed Listings	9	3	-66.67%			
Pending Listings	9	10	11.11%			
New Listings	26	27	3.85%			
Average List Price	189,122	88,283	-53.32%			
Average Sale Price	169,594	86,083	-49.24%			
Average Percent of Selling Price to List Price	92.69%	97.98%	5.71%			
Average Days on Market to Sale	52.56	21.00	-60.04%			
End of Month Inventory	89	98	10.11%			
Months Supply of Inventory	8.97	9.64	7.40%			

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of February 28, 2019 = 98



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of February 2019 rose 10.11% to 98 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 9.64 MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **49.24%** in February 2019 to \$86,083 versus the previous year at \$169,594.

#### **Average Days on Market Shortens**

The average number of **21.00** days that homes spent on the market before selling decreased by 31.56 days or **60.04%** in February 2019 compared to last year's same month at **52.56** DOM.

#### Sales Success for February 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 27 New Listings in February 2019, up **3.85%** from last year at 26. Furthermore, there were 3 Closed Listings this month versus last year at 9, a **-66.67%** decrease.

Closed versus Listed trends yielded a 11.1% ratio, down from previous year's, February 2018, at 34.6%, a 67.90% downswing. This will certainly create pressure on an increasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Real Estate is Local

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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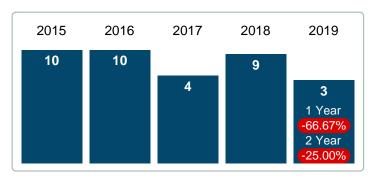


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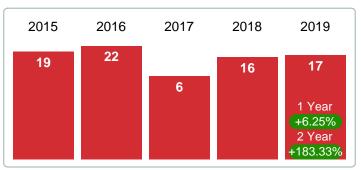
#### **CLOSED LISTINGS**

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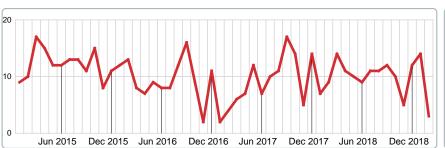
#### **FEBRUARY**



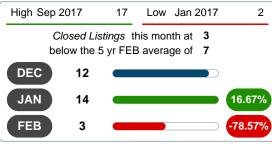
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS (5 year FEB AVG = 7



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	0	)	0.00%	0.0	0	0	0	0
\$50,001 \$50,000	0	)	0.00%	0.0	0	0	0	0
\$50,001 \$70,000			33.33%	42.0	0	1	0	0
\$70,001 \$70,000	0		0.00%	0.0	0	0	0	0
\$70,001 \$130,000			33.33%	6.0	0	1	0	0
\$130,001 \$130,000	0		0.00%	0.0	0	0	0	0
\$130,001 and up			33.33%	15.0	0	1	0	0
Total Close	d Units 3				0	3	0	0
Total Close	d Volume 258,250		100%	21.0	0.00B	258.25K	0.00B	0.00B
Average CI	osed Price \$86,083				\$0	\$86,083	\$0	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



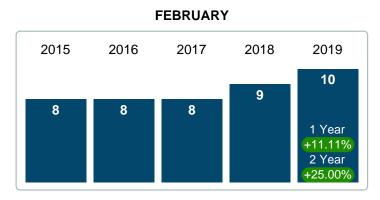
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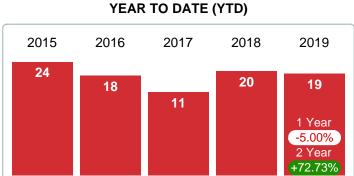


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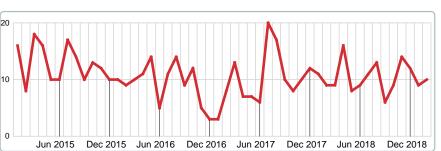
#### PENDING LISTINGS

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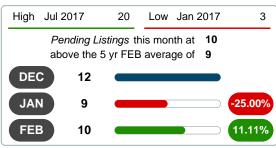




**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 9

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distr	ibution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$60,000 and less		10.00%	13.0	0	1	0	0
\$60,001 \$60,000		0.00%	0.0	0	0	0	0
\$60,001 \$70,000		20.00%	54.5	0	2	0	0
\$70,001 \$100,000		30.00%	78.7	1	1	1	0
\$100,001 \$110,000		10.00%	84.0	0	1	0	0
\$110,001 \$210,000		20.00%	60.5	0	2	0	0
\$210,001 and up		10.00%	0.0	0	1	0	0
Total Pending Un	its 10			1	8	1	0
Total Pending Vo	lume 1,055,699	100%	56.3	89.00K	886.80K	79.90K	0.00B
Average Listing F	Price \$105,570			\$89,000	\$110,850	\$79,900	\$0



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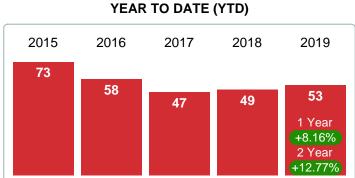


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#### **NEW LISTINGS**

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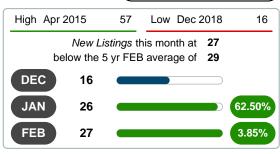


**3 MONTHS** 

# 50 40 20 10 Jun 2018

Dec 2016 Jun 2017

Dec 2017



5 year FEB AVG = 29

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2015 Jun 2016

Distribution of New	Listings by Price Range	%
\$60,000 and less		11.11%
\$60,001 \$60,000		0.00%
\$60,001 \$160,000		29.63%
\$160,001 \$260,000 <b>5</b>		18.52%
\$260,001 \$440,000		22.22%
\$440,001 \$740,000		7.41%
\$740,001 and up		11.11%
Total New Listed Units	27	
Total New Listed Volume	7,844,650	100%
Average New Listed Listing Price	\$149,420	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	3	0	0
0	0	0	0
3	5	0	0
0	2	1	2
1	4	0	1
0	1	1	0
1	0	1	1
5	15	3	4
1.53M	2.97M	1.55M	1.80M
\$305,760	\$197,937	\$516,600	\$449,250

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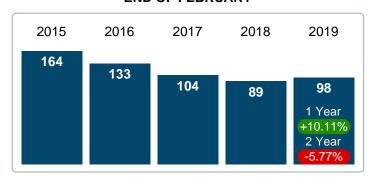


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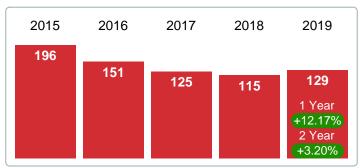
#### **ACTIVE INVENTORY**

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### END OF FEBRUARY



#### **ACTIVE DURING FEBRUARY**

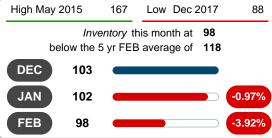


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		11.22%	99.8	4	6	1	0
\$50,001 \$75,000		12.24%	55.8	4	8	0	0
\$75,001 \$100,000		9.18%	166.2	2	5	2	0
\$100,001 \$200,000		28.57%	96.4	4	19	3	2
\$200,001 \$300,000		15.31%	82.9	2	4	8	1
\$300,001 \$500,000		13.27%	66.0	1	6	4	2
\$500,001 and up		10.20%	61.6	1	1	5	3
Total Active Inventory by Units	98			18	49	23	8
Total Active Inventory by Volume	22,799,320	100%	88.6	3.16M	7.94M	7.57M	4.13M
Average Active Inventory Listing Price	\$232,646			\$175,589	\$162,000	\$329,252	\$515,988



Total Active Inventory by Units

Contact: MLS Technology Inc.

# February 2019

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#### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR FEBRUARY INDICATORS FOR FEBRUARY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 98 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year FEB AVG = inf High Feb 2019 Low Feb 2019 inf Months Supply this month at inf equal to 5 yr FEB average of inf **DEC** inf JAN % FEB inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 3.57 11 11.22% 3.69 3.13 12.00 0.00 and less \$50,001 12.24% 4.97 16.00 0.00 12 4.00 0.00 \$75,000 \$75,001 9 9.18% 9.00 8.00 7.50 24.00 0.00 \$100,000 \$100,001 28 28.57% 9.33 6.86 9.50 12.00 12.00 \$200,000 \$200,001 15 15.31% 12.00 24.00 96.00 22.50 4.00 \$300,000 \$300,001 13 13.27% 0.00 0.00 0.00 0.00 inf \$500,000 \$500,001 10 10.20% inf 0.00 0.00 0.00 0.00 and up 9.64 7.71 Market Supply of Inventory (MSI) 7.26 34.50 19.20 100% 9.64

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

98

8

23

18

49



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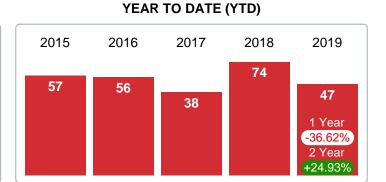


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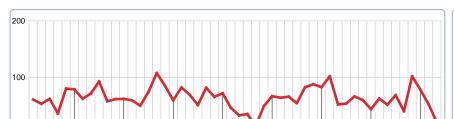
#### AVERAGE DAYS ON MARKET TO SALE

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# FEBRUARY 2015 2016 2017 2018 2019 54 51 53 21 1 Year -60.04% 2 Year



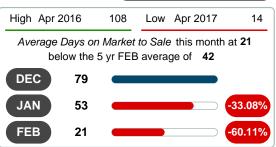
**3 MONTHS** 



Jun 2016 Dec 2016 Jun 2017

Dec 2015

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 42

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2018

Dec 2017 Jun 2018

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	0	0	0	0	0
\$50,001 \$50,000		0.00%	0	0	0	0	0
\$50,001 \$70,000		33.33%	42	0	42	0	0
\$70,001 \$70,000		0.00%	0	0	0	0	0
\$70,001 \$130,000		33.33%	6	0	6	0	0
\$130,001 \$130,000		0.00%	0	0	0	0	0
\$130,001 and up		33.33%	15	0	15	0	0
Average Closed DOM	21			0	21	0	0
Total Closed Units	3	100%	21		3		
Total Closed Volume	258,250			0.00B	258.25K	0.00B	0.00B



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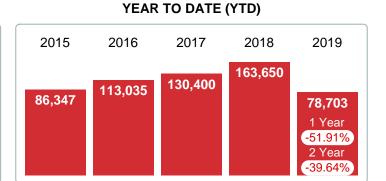


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#### **AVERAGE LIST PRICE AT CLOSING**

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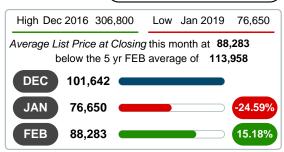
# 2015 2016 2017 2018 2019 80,740 118,920 92,725 88,283 1 Year -53.32% 2 Year -4.79%



**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 113,958

#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	0	0	0	0	0
\$50,001 \$50,000		0.00%	0	0	0	0	0
\$50,001 \$70,000		33.33%	52,700	0	52,700	0	0
\$70,001 \$70,000		0.00%	0	0	0	0	0
\$70,001 \$130,000		33.33%	73,250	0	73,250	0	0
\$130,001 \$130,000		0.00%	0	0	0	0	0
\$130,001 and up		33.33%	138,900	0	138,900	0	0
Average List Price	88,283			0	88,283	0	0
Total Closed Units	3	100%	88,283		3		
Total Closed Volume	264,850			0.00B	264.85K	0.00B	0.00B



Area Delimited by County Of Sequoyah - Residential Property Type

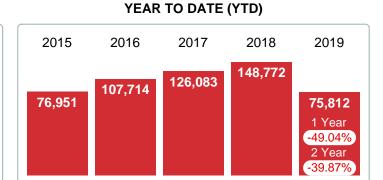


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#### **AVERAGE SOLD PRICE AT CLOSING**

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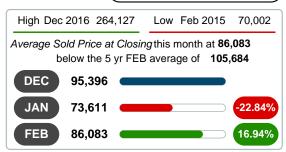
# 70,002 FEBRUARY 2015 2016 2017 2018 2019 169,594 86,083 1 Year -49.24% 2 Year -3,00%



**3 MONTHS** 



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year FEB AVG = 105,684

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	0	0	0	0	0
\$50,001 \$50,000		0.00%	0	0	0	0	0
\$50,001 \$70,000		33.33%	50,500	0	50,500	0	0
\$70,001 \$70,000		0.00%	0	0	0	0	0
\$70,001 \$130,000		33.33%	75,250	0	75,250	0	0
\$130,001 \$130,000		0.00%	0	0	0	0	0
\$130,001 and up		33.33%	132,500	0	132,500	0	0
Average Sold Price	86,083			0	86,083	0	0
Total Closed Units	3	100%	86,083		3		
Total Closed Volume	258,250			0.00B	258.25K	0.00B	0.00B



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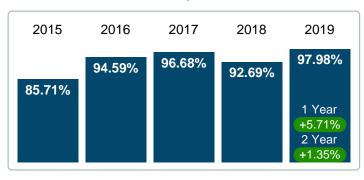


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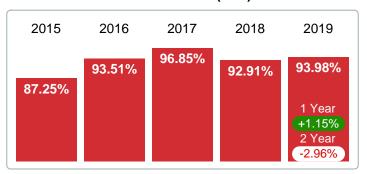
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **FEBRUARY**



#### YEAR TO DATE (YTD)

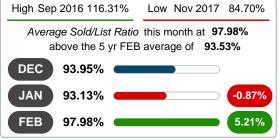


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Γ	Distribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$50,001 \$50,000	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$50,001 \$70,000	1	33.33%	95.83%	0.00%	95.83%	0.00%	0.00%
\$70,001 \$70,000	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$70,001 \$130,000	1	33.33%	102.73%	0.00%	102.73%	0.00%	0.00%
\$130,001 \$130,000		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$130,001 and up	1	33.33%	95.39%	0.00%	95.39%	0.00%	0.00%
Average Sold	/List Ratio 98.00%			0.00%	97.98%	0.00%	0.00%
Total Closed U	Jnits 3	100%	98.00%		3		
Total Closed \	Volume 258,250			0.00B	258.25K	0.00B	0.00B

Contact: MLS Technology Inc. Phone: 918-663-7500



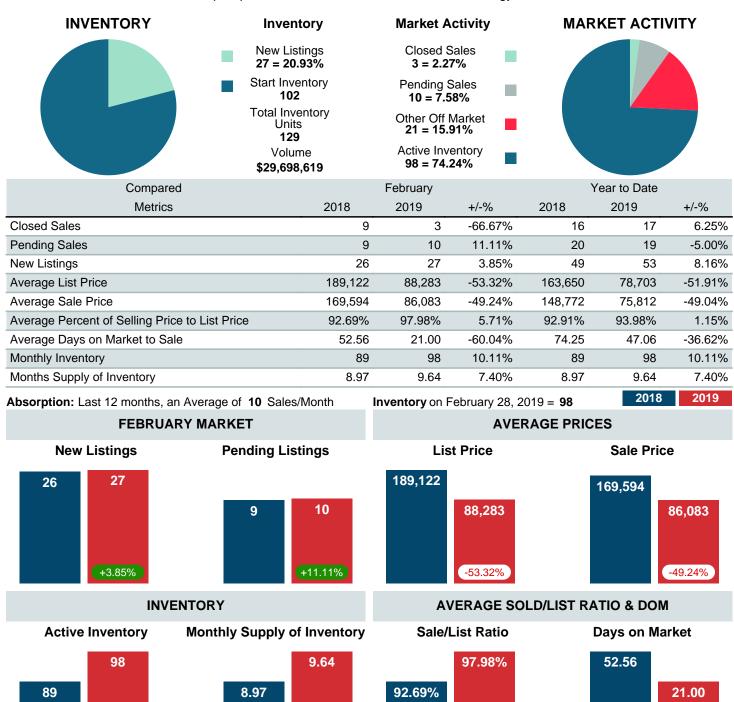
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#### MARKET SUMMARY

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Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+10.11%

+7.40%

+5.71%

-60.04%