

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



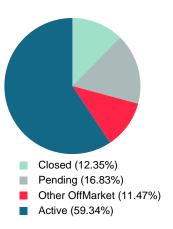
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January					
Metrics	2018	2019	+/-%			
Closed Listings	829	828	-0.12%			
Pending Listings	1,123	1,128	0.45%			
New Listings	1,719	1,787	3.96%			
Average List Price	187,169	206,487	10.32%			
Average Sale Price	181,456	200,221	10.34%			
Average Percent of Selling Price to List Price	96.83%	97.00%	0.18%			
Average Days on Market to Sale	48.73	49.64	1.88%			
End of Month Inventory	4,346	3,977	-8.49%			
Months Supply of Inventory	3.72	3.37	-9.45%			

**Absorption:** Last 12 months, an Average of **1,181** Sales/Month **Active Inventory** as of January 31, 2019 = **3,977** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2019 decreased **8.49%** to 3,977 existing homes available for sale. Over the last 12 months this area has had an average of 1,181 closed sales per month. This represents an unsold inventory index of **3.37** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.34%** in January 2019 to \$200,221 versus the previous year at \$181,456.

#### **Average Days on Market Lengthens**

The average number of **49.64** days that homes spent on the market before selling increased by 0.92 days or **1.88%** in January 2019 compared to last year's same month at **48.73** DOM.

#### Sales Success for January 2019 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 1,787 New Listings in January 2019, up **3.96%** from last year at 1,719. Furthermore, there were 828 Closed Listings this month versus last year at 829, a **-0.12%** decrease.

Closed versus Listed trends yielded a **46.3%** ratio, down from previous year's, January 2018, at **48.2%**, a **3.92%** downswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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2,000

1,000

# January 2019

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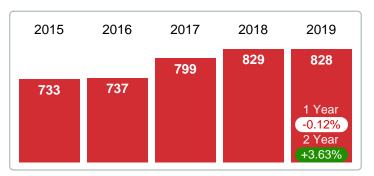
#### **CLOSED LISTINGS**

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### JANUARY

# 2015 2016 2017 2018 2019 799 733 737 799 1 Year -0.12% 2 Year +3.63%

#### YEAR TO DATE (YTD)

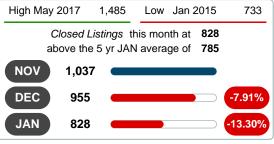


#### **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

#### 3 MONTHS 5 year JAN AVG = 785



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	63	7	7.61%	51.6	31	28	4	0
\$50,001 \$75,000	66	7	7.97%	39.1	19	39	8	0
\$75,001 \$125,000	151	18	3.24%	46.1	24	112	14	1
\$125,001 \$175,000	2012 Y	24	4.40%	43.6	8	167	27	0
\$175,001 \$225,000	117	13	3.53%	46.7	3	64	40	5
\$225,001 \$350,000	145	17	7.51%	62.6	8	52	78	7
\$350,001 and up	89	10	0.75%	58.3	2	18	52	17
Total Close	ed Units 828				95	480	223	30
Total Close	ed Volume 165,783,037	1	100%	49.6	9.08M	74.61M	65.98M	16.12M
Average Cl	osed Price \$200,221				\$95,528	\$155,428	\$295,872	\$537,429



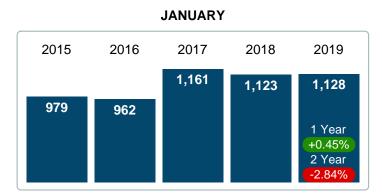
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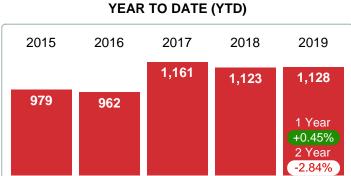


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#### PENDING LISTINGS

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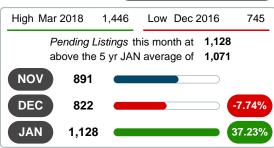




**3 MONTHS** 

# 2,000 1,000 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year JAN AVG = 1,071

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 73		6.47%	49.3	34	35	4	0
\$50,001 \$100,000		13.39%	51.3	35	99	14	3
\$100,001 \$125,000		7.98%	49.4	15	64	11	0
\$125,001 \$175,000		29.26%	50.9	20	265	43	2
\$175,001 \$225,000	)	16.67%	48.0	6	108	70	4
\$225,001 \$325,000		16.22%	63.1	7	69	94	13
\$325,001 and up		10.02%	69.0	0	24	63	26
Total Pending Units	1,128			117	664	299	48
Total Pending Volume	215,315,967	100%	54.1	11.39M	106.44M	78.62M	18.87M
Average Listing Price	\$191,154			\$97,331	\$160,301	\$262,933	\$393,157



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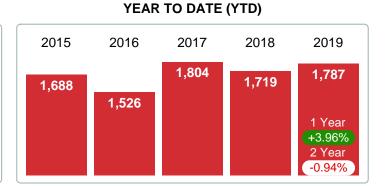


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#### **NEW LISTINGS**

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# JANUARY 2015 2016 2017 2018 2019 1,688 1,526 1,719 1,787 1 Year +3.96% 2 Year -0.94%



#### **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS







#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$50,000 and less		5.48%
\$50,001 \$100,000		11.92%
\$100,001 \$150,000 <b>276</b>		15.44%
\$150,001 \$225,000 482		26.97%
\$225,001 \$325,000		17.35%
\$325,001 \$425,000 <b>219</b>		12.26%
\$425,001 and up		<b>10.58%</b>
Total New Listed Units	1,787	
Total New Listed Volume	454,982,412	100%
Average New Listed Listing Price	\$205,876	

1-2 Beds	3 Beds	4 Beds	5+ Beds
52	40	6	0
67	121	19	6
36	205	34	1
19	320	137	6
9	134	149	18
1	55	135	28
1	26	97	65
185	901	577	124
17.94M	169.40M	192.99M	74.66M
\$96,956	\$188,015	\$334,464	\$602,084

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: supp

 ${\bf Email:\ support@mlstechnology.com}$ 



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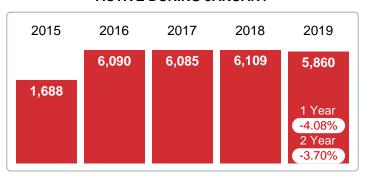
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**

# 2015 2016 2017 2018 2019 4,838 4,410 4,383 4,347 3,977 1 Year -8.51% 2 Year -9.26%

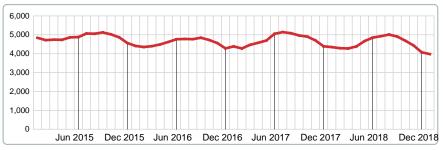
#### **ACTIVE DURING JANUARY**

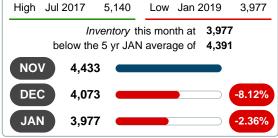


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

### (5 year JAN AVG = 4,391





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.71%	114.1	122	91	12	2
\$50,001 \$100,000		11.84%	99.9	183	248	33	7
\$100,001 \$150,000 <b>560</b>		14.08%	84.9	72	396	84	8
\$150,001 \$250,000 <b>1,108</b>		27.86%	72.1	59	642	379	28
\$250,001 \$350,000		17.15%	75.0	15	228	369	70
\$350,001 \$525,000 <b>536</b>		13.48%	72.2	6	122	312	96
\$525,001 and up 393		9.88%	86.9	4	53	180	156
Total Active Inventory by Units	3,977			461	1,780	1,369	367
Total Active Inventory by Volume	1,155,647,282	100%	81.6	50.12M	365.73M	498.60M	241.21M
Average Active Inventory Listing Price	\$290,583			\$108,721	\$205,464	\$364,204	\$657,235



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### January 2019

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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY INDICATORS FOR JANUARY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 3,977 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of **Active** Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JAN AVG = inf High Jan 2019 Low Jan 2019 inf Months Supply this month at equal to 5 yr JAN average of NOV inf DEC % JAN inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 227 3.20 5.71% 3.68 2.77 2.72 4.00 and less \$50,001 11.84% 2.95 471 4.55 2.35 2.59 6.46 \$100,000 \$100,001 560 14.08% 2.13 2.96 1.89 3.18 3.43 \$150,000 \$150,001 1,108 27.86% 2.63 4.19 2.48 2.76 2.56 \$250,000 \$250,001 682 4.44 17.15% 3.40 4.83 4.25 4.64 \$350,000 \$350,001 536 13.48% 4.00 7.71 6.40 7.94 6.86 \$525,000 \$525,001 393 9.88% 11.67 9.60 11.56 10.00 14.63 and up 3.90 Market Supply of Inventory (MSI) 3.37 2.64 4.09 6.97 100% 3.37 Total Active Inventory by Units 3,977 461 1,780 1,369 367

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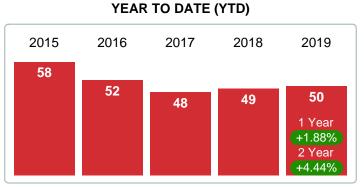


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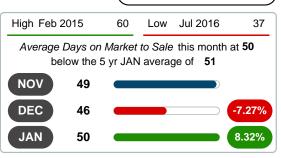
#### AVERAGE DAYS ON MARKET TO SALE

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5 year JAN AVG = 51

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	Days on Market to Sale by Price Range	Э	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 63		$\supset$	7.61%	52	59	45	44	0
\$50,001 \$75,000			7.97%	39	46	31	63	0
\$75,001 \$125,000		$\supset$	18.24%	46	57	43	52	17
\$125,001 \$175,000			24.40%	44	47	44	41	0
\$175,001 \$225,000			13.53%	47	40	45	47	68
\$225,001 \$350,000		$\supset$	17.51%	63	68	57	63	87
\$350,001 89 and up			10.75%	58	36	65	56	61
Average Closed DOM	50				55	45	55	67
Total Closed Units	828		100%	50	95	480	223	30
Total Closed Volume	165,783,037				9.08M	74.61M	65.98M	16.12M



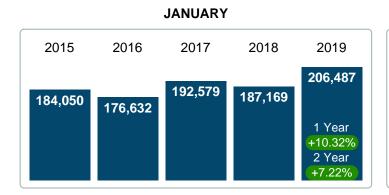
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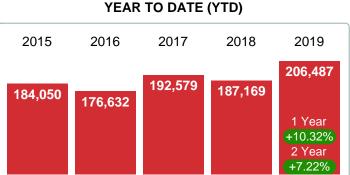


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#### **AVERAGE LIST PRICE AT CLOSING**

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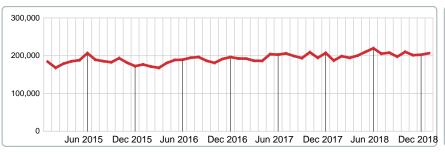




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 189,383





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 62		7.49%	32,035	28,813	35,859	40,475	0
\$50,001 \$75,000 <b>63</b>		7.61%	66,229	68,729	66,421	70,987	0
\$75,001 \$125,000		17.75%	104,397	104,889	106,465	107,079	149,500
\$125,001 \$175,000		24.15%	152,412	146,688	154,379	157,632	0
\$175,001 \$225,000		13.16%	195,927	222,667	199,573	202,257	203,560
\$225,001 \$350,000		18.84%	272,014	277,613	267,780	284,634	272,597
\$350,001 91 and up		10.99%	606,527	405,000	480,150	598,923	808,629
Average List Price	206,487			100,935	159,666	304,577	560,739
Total Closed Units	828	100%	206,487	95	480	223	30
Total Closed Volume	170,971,517			9.59M	76.64M	67.92M	16.82M



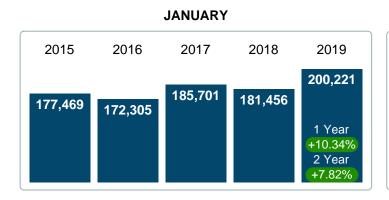
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#### **AVERAGE SOLD PRICE AT CLOSING**

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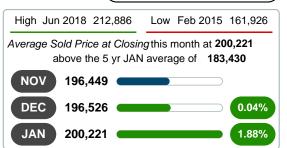


**3 MONTHS** 

# 300,000 200,000 100,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 183,430

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%		AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 63		7.6	61%	29,963	26,062	33,296	36,875	0
\$50,001 \$75,000		7.9	97%	63,823	63,577	63,722	64,900	0
\$75,001 \$125,000		18.2	24%	102,232	98,375	102,872	102,232	123,000
\$125,001 \$175,000		24.4	10%	151,841	146,788	151,435	155,855	0
\$175,001 \$225,000		13.5	53%	197,668	212,667	195,935	199,331	197,560
\$225,001 \$350,000		17.5	51%	271,054	262,375	261,237	278,860	266,921
\$350,001 and up		10.7	75%	585,757	393,500	458,475	575,946	773,154
Average Sold Price	200,221				95,528	155,428	295,872	537,429
Total Closed Units	828	100	%	200,221	95	480	223	30
Total Closed Volume	165,783,037				9.08M	74.61M	65.98M	16.12M



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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# 97.03% 2015 2016 2017 2018 2019 97.57% 97.14% 96.83% 1 Year +0.18% 2 Year -0.14%

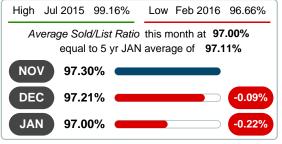


### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JAN AVG = 97.11%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 63		7.61%	92.14%	91.68%	92.91%	90.23%	0.00%
\$50,001 \$75,000		7.97%	94.97%	92.77%	96.70%	91.76%	0.00%
\$75,001 \$125,000		18.24%	96.30%	94.15%	96.95%	95.76%	82.27%
\$125,001 \$175,000		24.40%	98.39%	100.46%	98.18%	99.08%	0.00%
\$175,001 \$225,000		13.53%	98.33%	95.73%	98.28%	98.72%	97.37%
\$225,001 \$350,000		17.51%	97.80%	95.34%	97.77%	98.07%	97.92%
\$350,001 and up		10.75%	97.05%	97.11%	95.76%	97.64%	96.62%
Average Sold/List Ratio	97.00%			93.81%	97.34%	97.69%	96.57%
Total Closed Units	828	100%	97.00%	95	480	223	30
Total Closed Volume	165,783,037			9.08M	74.61M	65.98M	16.12M



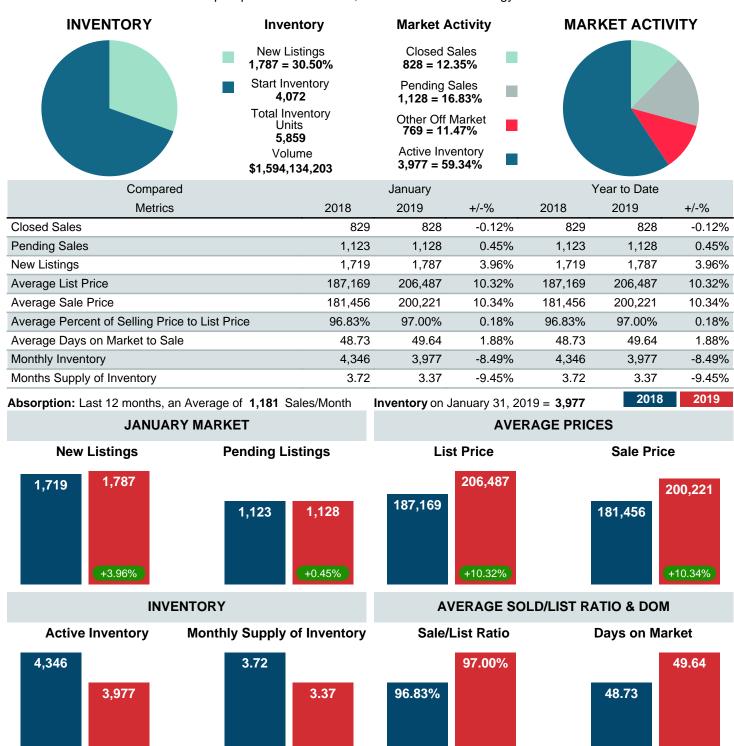
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#### MARKET SUMMARY

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Phone: 918-663-7500

-9.45%

-8.49%

Contact: MLS Technology Inc.

+0.18%

+1.88%

Email: support@mlstechnology.com