RELLDATUM

## January 2019

Area Delimited by County Of Muskogee - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2018	2019	+/-%		
Closed Listings	52	47	-9.62%		
Pending Listings	80	56	-30.00%		
New Listings	97	75	-22.68%		
Average List Price	106,113	92,397	-12.93%		
Average Sale Price	102,018	89,736	-12.04%		
Average Percent of Selling Price to List Price	95.74%	93.89%	-1.94%		
Average Days on Market to Sale	49.12	59.36	20.86%		
End of Month Inventory	206	212	2.91%		
Months Supply of Inventory	3.97	3.70	-6.96%		

Absorption: Last 12 months, an Average of **57** Sales/Month Active Inventory as of January 31, 2019 = **212** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2019 rose **2.91%** to 212 existing homes available for sale. Over the last 12 months this area has had an average of 57 closed sales per month. This represents an unsold inventory index of **3.70** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **12.04%** in January 2019 to \$89,736 versus the previous year at \$102,018.

#### Average Days on Market Lengthens

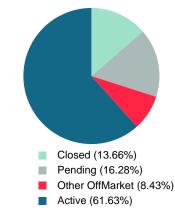
The average number of **59.36** days that homes spent on the market before selling increased by 10.25 days or **20.86%** in January 2019 compared to last year's same month at **49.12** DOM.

#### Sales Success for January 2019 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 75 New Listings in January 2019, down **22.68%** from last year at 97. Furthermore, there were 47 Closed Listings this month versus last year at 52, a **-9.62%** decrease.

Closed versus Listed trends yielded a **62.7%** ratio, up from previous year's, January 2018, at **53.6%**, a **16.90%** upswing. This will certainly create pressure on an increasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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# REDATUM

**Total Closed Units** 

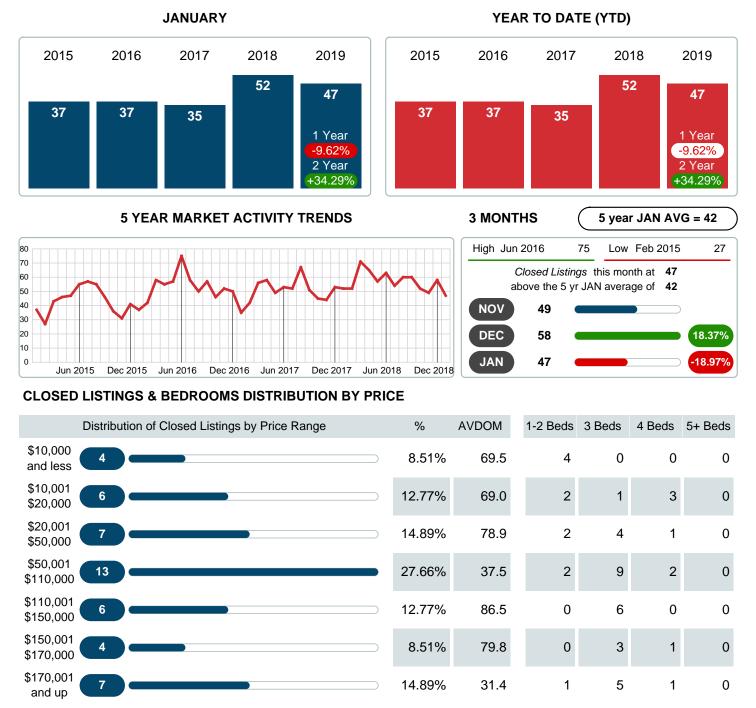
**Total Closed Volume** 

Average Closed Price

Contact: MLS Technology Inc.

## **CLOSED LISTINGS**

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Phone: 918-663-7500

100%

59.4

47

4,217,586

\$89,736

Page 2 of 11

8

617.65K

\$77,206

0

\$0

0.00B

11

\$43,981 \$111,291

483.79K

28

3.12M

Email: support@mlstechnology.com

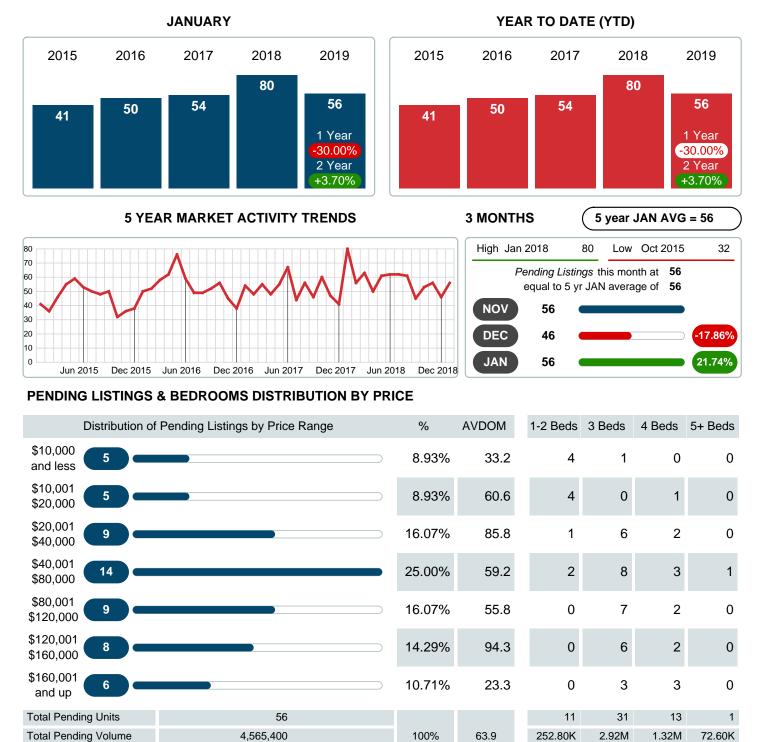
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$94,103 \$101,754

\$22,982

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\$83,343

\$72,600

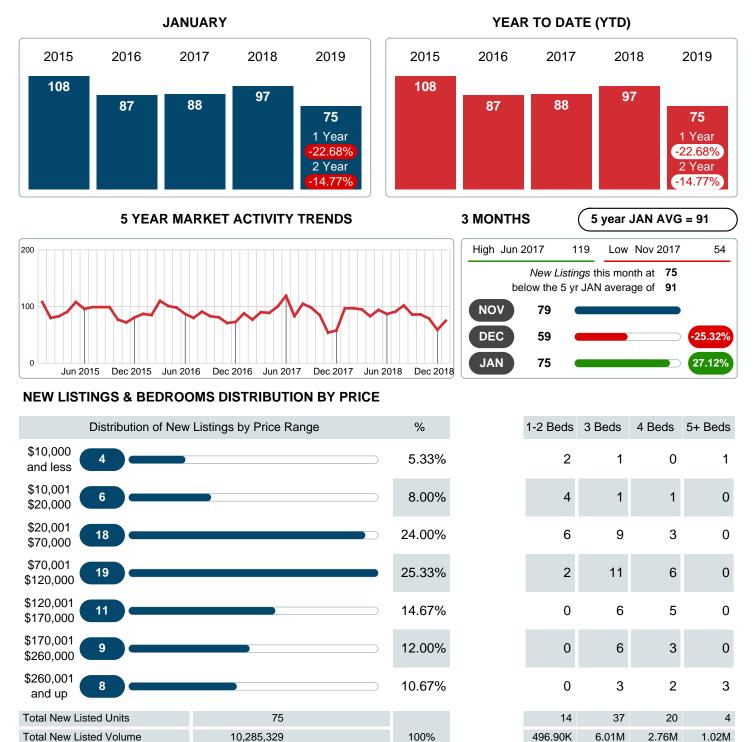
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### **NEW LISTINGS**

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Average New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$35,493 \$162,527 \$137,757 \$254,950

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\$97,534

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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Phone: 918-663-7500

212

100%

88.7

31,284,279

\$147,567

8

2.18M

45

8.12M

32

2.06M

127

\$64,528 \$148,938 \$180,451 \$273,000

18.92M

Email: support@mlstechnology.com

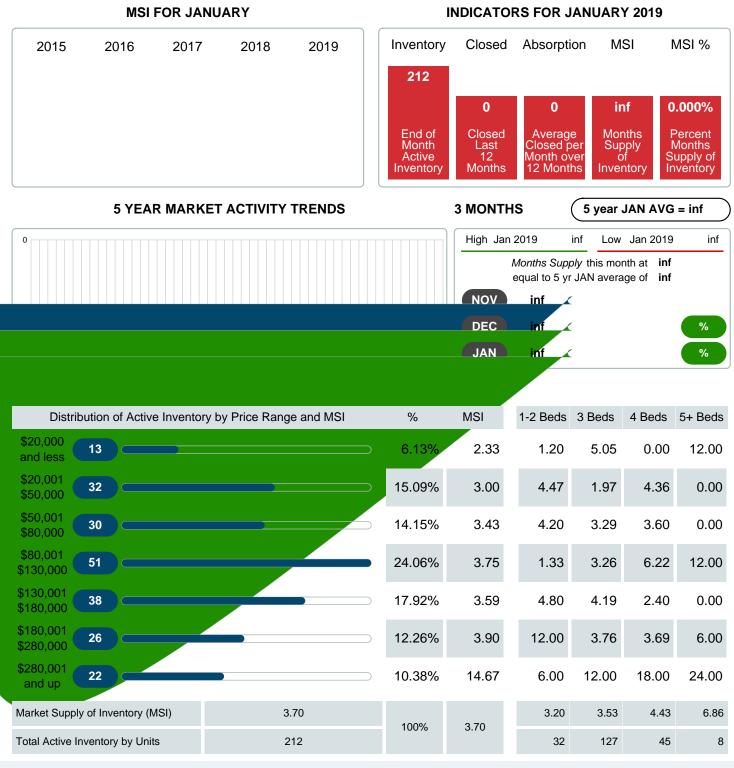
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## MONTHS SUPPLY of INVENTORY (MSI)

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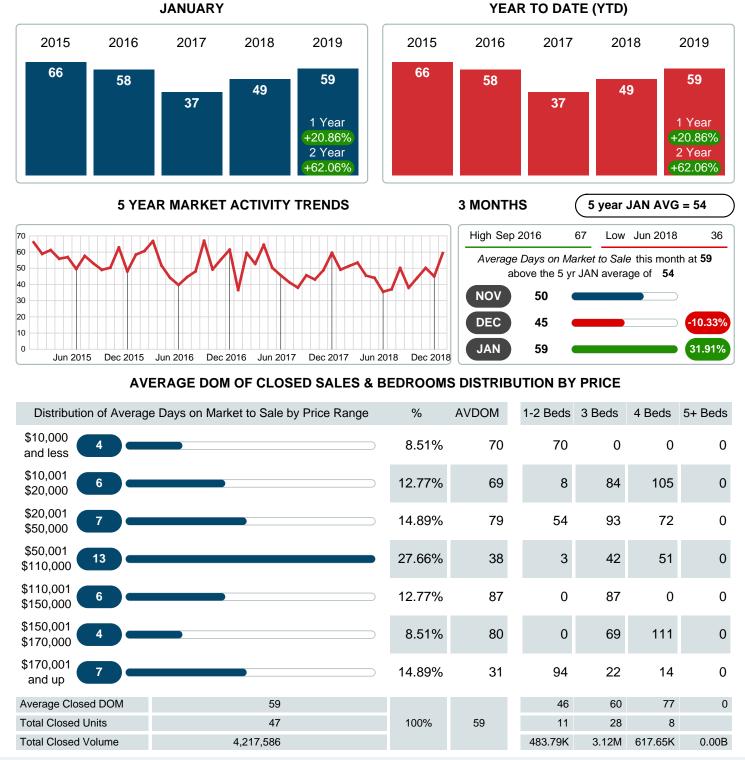
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## AVERAGE DAYS ON MARKET TO SALE

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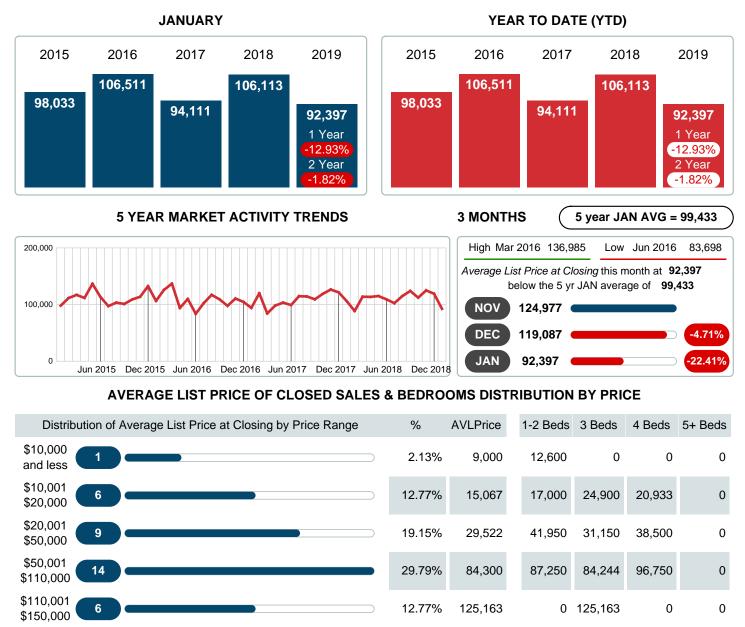
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## AVERAGE LIST PRICE AT CLOSING

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\$150,001 \$170,000 3 \$170,001 and up 8			6.38% 17.02%	164,767 194,013	0	166,433 203,040	169,900 180.000	
and up Average List Price	92,397		17.0270	134,013	47,709	113,328		
Total Closed Units	47		100%	92,397	11	28	8	
Total Closed Volume	4,342,675				524.80K	3.17M	644.70K	0.
Contact: MLS Technology Inc. Phone: 918-663-		7500 Email: support@mlstechnology.			.com			

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0.00B

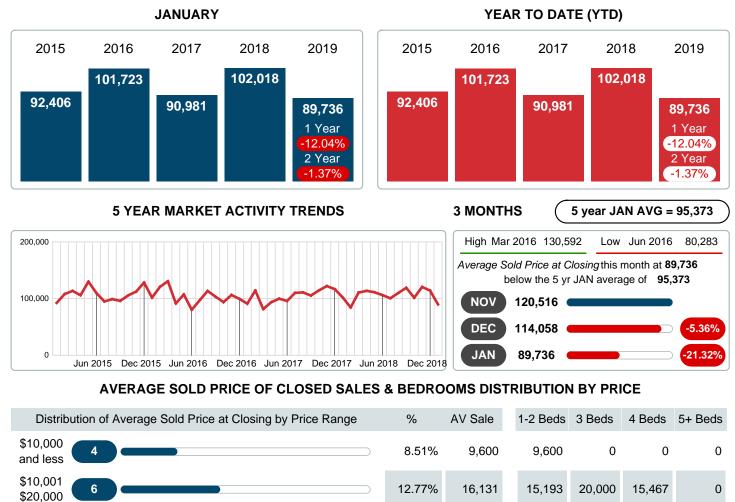
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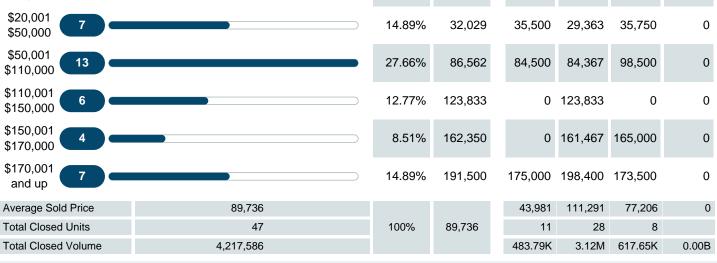




## AVERAGE SOLD PRICE AT CLOSING

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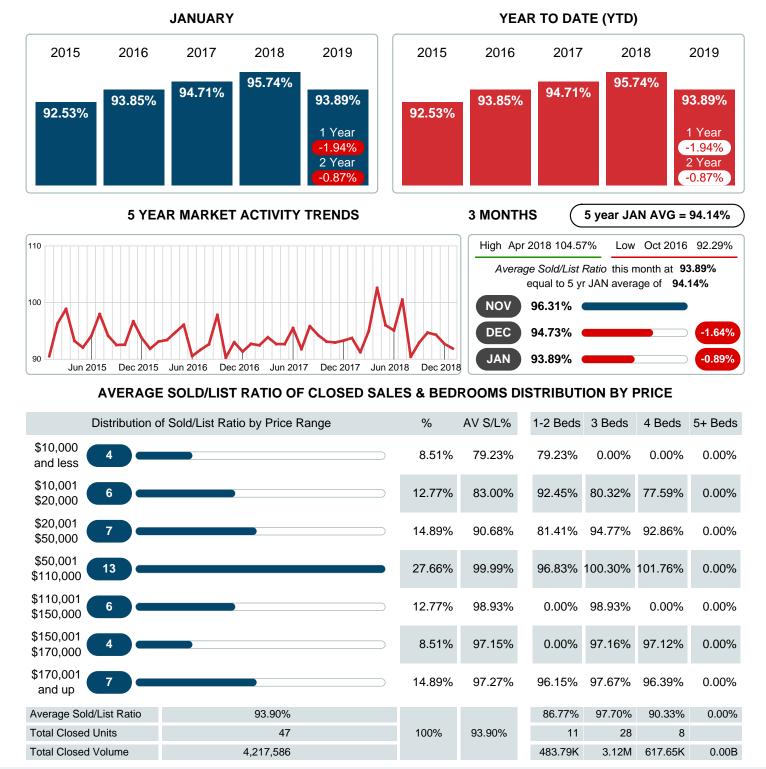
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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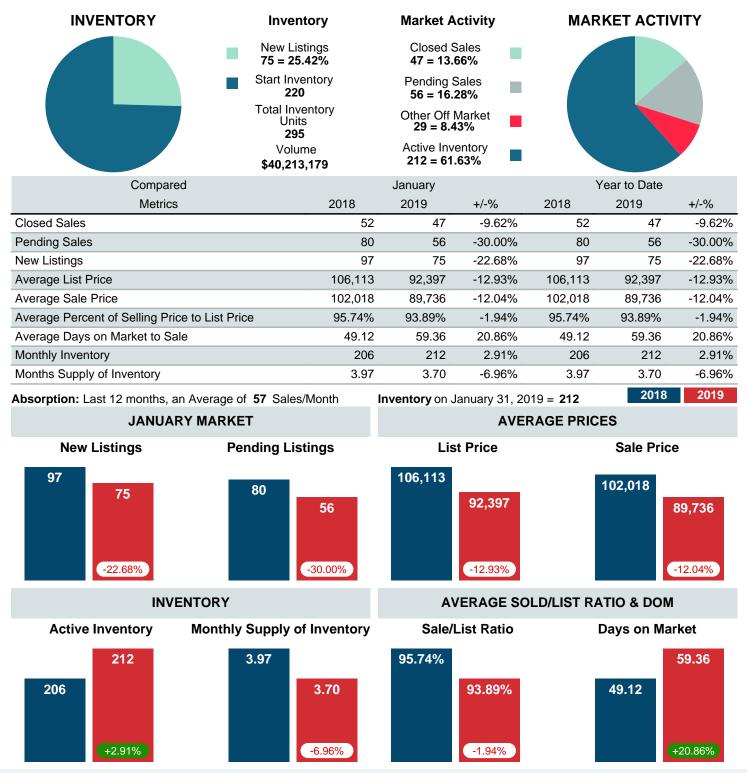
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## MARKET SUMMARY

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