## January 2019

Area Delimited by County Of Rogers - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2018	2019	+/-%
Closed Listings	78	66	-15.38%
Pending Listings	113	110	-2.65%
New Listings	169	169	0.00%
Average List Price	196,046	215,986	10.17%
Average Sale Price	190,924	209,453	9.70%
Average Percent of Selling Price to List Price	98.42%	96.48%	-1.98%
Average Days on Market to Sale	52.24	49.73	-4.82%
End of Month Inventory	460	371	-19.35%
Months Supply of Inventory	4.04	3.14	-22.14%

Absorption: Last 12 months, an Average of **118** Sales/Month Active Inventory as of January 31, 2019 = **371** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2019 decreased **19.35%** to 371 existing homes available for sale. Over the last 12 months this area has had an average of 118 closed sales per month. This represents an unsold inventory index of **3.14** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **9.70%** in January 2019 to \$209,453 versus the previous year at \$190,924.

#### **Average Days on Market Shortens**

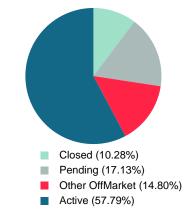
The average number of **49.73** days that homes spent on the market before selling decreased by 2.52 days or **4.82%** in January 2019 compared to last year's same month at **52.24** DOM.

#### Sales Success for January 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 169 New Listings in January 2019, down **0.00%** from last year at 169. Furthermore, there were 66 Closed Listings this month versus last year at 78, a **-15.38%** decrease.

Closed versus Listed trends yielded a **39.1%** ratio, down from previous year's, January 2018, at **46.2%**, a **15.38%** downswing. This will certainly create pressure on a decreasing Monthi $i_{\xi}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

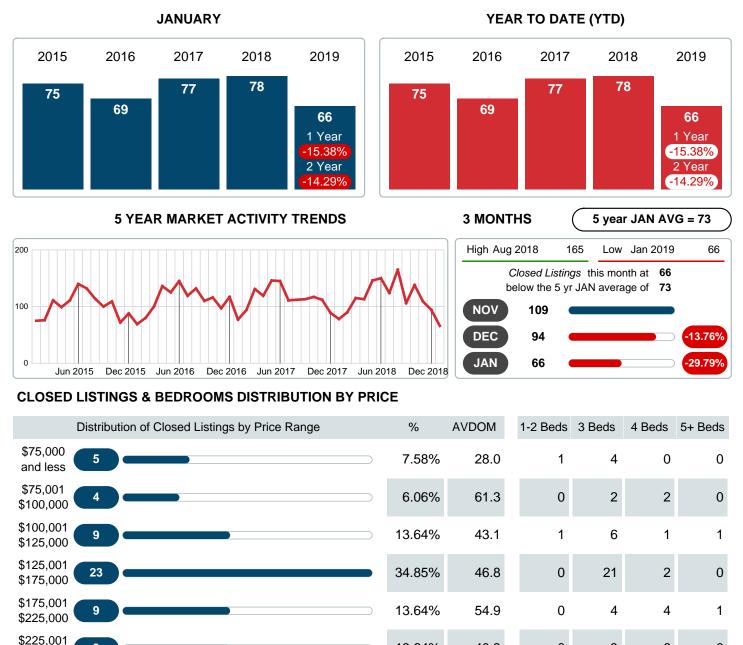
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## CLOSED LISTINGS

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9

7

\$400,000 \$400,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

13.64%

10.61%

100%

40.3

82.3

49.7

Email: support@mlstechnology.com

7.42M

3

3

43

\$90,975 \$172,462 \$310,686 \$161,500

6

4

19

5.90M

0

0

2

181.95K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

66

13,823,865

\$209,453

0

0

2

323.00K

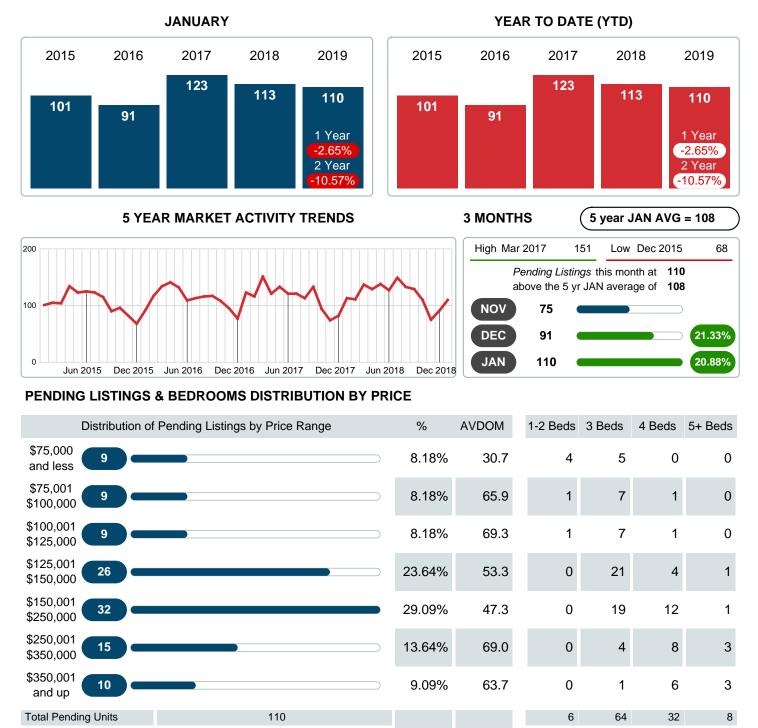
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

100%

55.8

Email: support@mlstechnology.com

\$59,800 \$150,840 \$269,557 \$387,550

9.65M

8.63M

358.80K

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21,738,818

\$196,201

3.10M

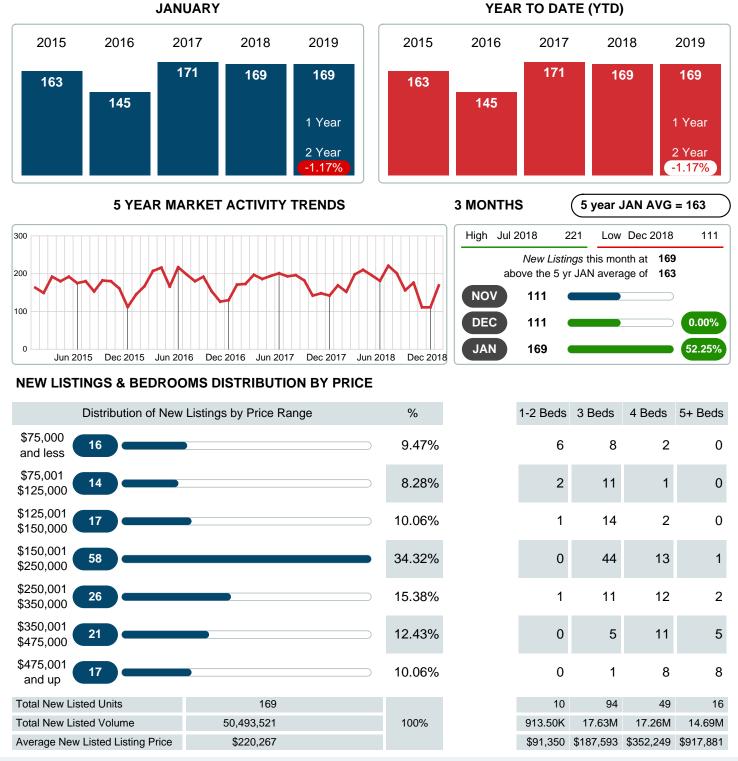
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### **NEW LISTINGS**

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Email: support@mlstechnology.com

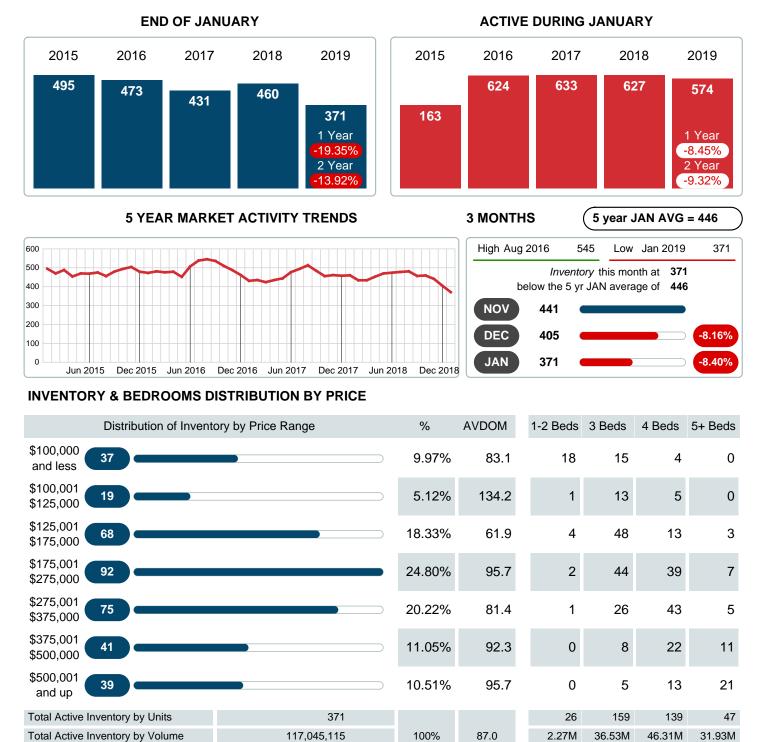
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## **ACTIVE INVENTORY**

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Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$87,435 \$229,738 \$333,181 \$679,389

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

\$315,485

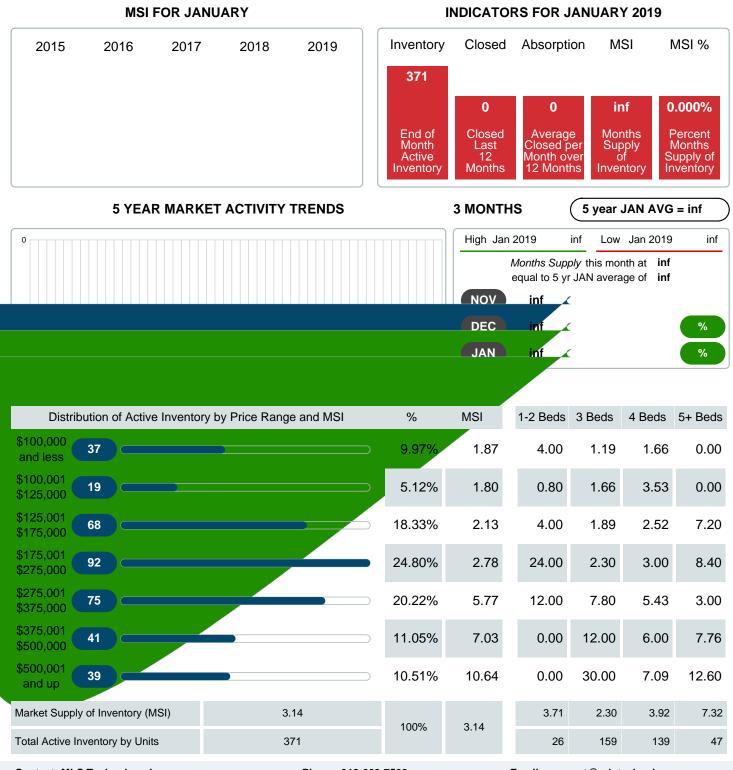
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## MONTHS SUPPLY of INVENTORY (MSI)

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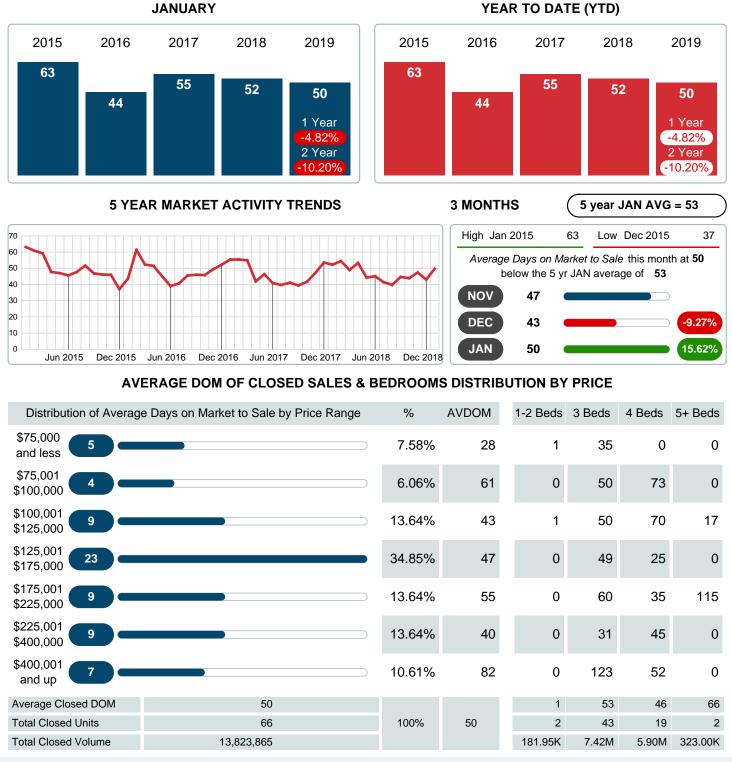
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## AVERAGE DAYS ON MARKET TO SALE

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## AVERAGE LIST PRICE AT CLOSING

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\$75,000 <b>3 4</b> .55% 66,400 77,500 71,050 0	0
\$75,001 <b>5 7.58%</b> 90,260 0 102,450 96,950	0
\$100,001 <b>8 12.12%</b> 110,600 105,000 111,633 129,900 149,50	0
\$125,001 <b>23</b> 34.85% 151,707 0 154,908 160,353	0
\$175,001 10 15.15% 188,720 0 202,250 185,825 200,00	0
\$225,001 10 15.15% 322,550 0 306,600 346,117	0
\$400,001 7 10.61% 588,257 0 521,000 638,700	0
Average List Price 91,250 179,157 316,806 174,75	0
Total Closed Units 66 100% 215,986 2 43 19	2
Total Closed Volume 14,255,064 182.50K 7.70M 6.02M 349.50	K

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## AVERAGE SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

9

7

\$225,001

\$400,000 \$400,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

13.64%

10.61%

100%

326,811

566,786

209,453

Email: support@mlstechnology.com

7.42M

43

0 298,800 340,817

625,875

310,686

19

5.90M

488,000

172,462

0

2

90,975

181.95K

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209,453

13,823,865

66

0

0

2

161,500

323.00K

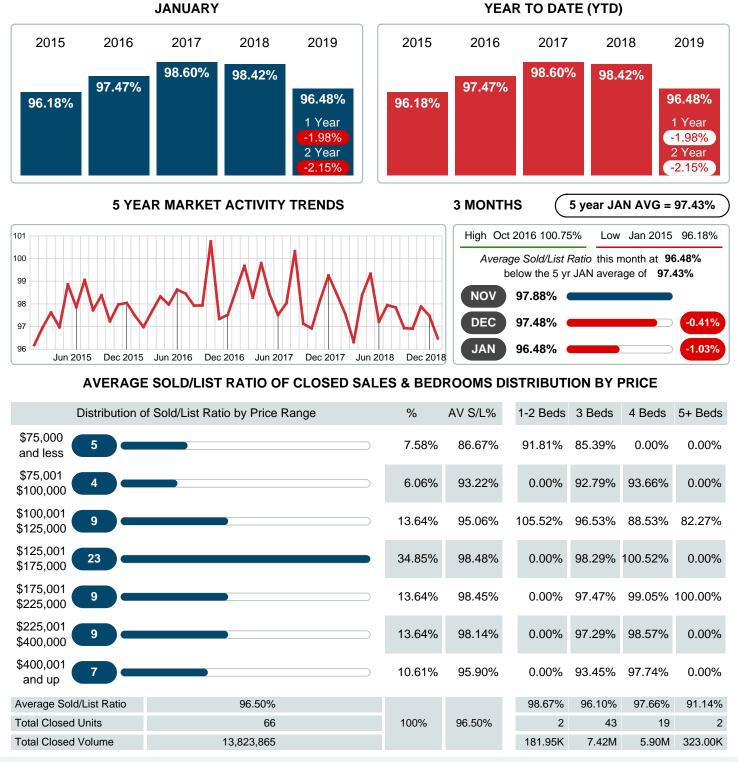
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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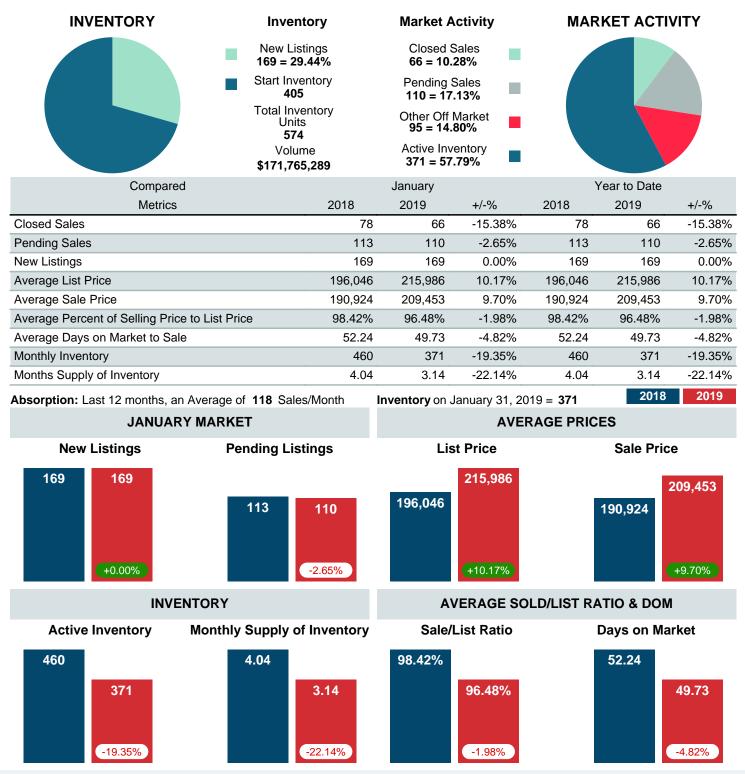
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## MARKET SUMMARY

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