

Area Delimited by County Of Sequoyah - Residential Property Type



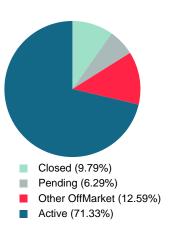
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January					
Metrics	2018	2019	+/-%			
Closed Listings	7	14	100.00%			
Pending Listings	11	9	-18.18%			
New Listings	23	26	13.04%			
Average List Price	130,900	76,650	-41.44%			
Average Sale Price	122,000	73,611	-39.66%			
Average Percent of Selling Price to List Price	93.20%	93.13%	-0.08%			
Average Days on Market to Sale	102.14	52.64	-48.46%			
End of Month Inventory	89	102	14.61%			
Months Supply of Inventory	9.37	9.56	2.07%			

**Absorption:** Last 12 months, an Average of **11** Sales/Month **Active Inventory** as of January 31, 2019 = **102** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2019 rose **14.61%** to 102 existing homes available for sale. Over the last 12 months this area has had an average of 11 closed sales per month. This represents an unsold inventory index of **9.56** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **39.66%** in January 2019 to \$73,611 versus the previous year at \$122,000.

#### **Average Days on Market Shortens**

The average number of **52.64** days that homes spent on the market before selling decreased by 49.50 days or **48.46%** in January 2019 compared to last year's same month at **102.14** DOM.

#### Sales Success for January 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 26 New Listings in January 2019, up **13.04%** from last year at 23. Furthermore, there were 14 Closed Listings this month versus last year at 7, a **100.00%** increase.

Closed versus Listed trends yielded a **53.8%** ratio, up from previous year's, January 2018, at **30.4%**, a **76.92%** upswing. This will certainly create pressure on an increasing Month�s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

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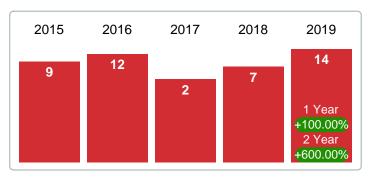
#### **CLOSED LISTINGS**

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#### **JANUARY**

#### 

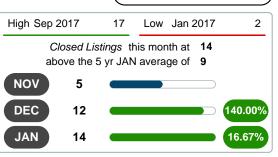
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS (5 year JAN AVG = 9



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	1	7.14%	34.0	0	1	0	0
\$10,001 \$20,000	1	7.14%	16.0	0	1	0	0
\$20,001 \$40,000	4	28.57%	96.3	0	3	1	0
\$40,001 \$80,000	2	14.29%	56.5	0	2	0	0
\$80,001 \$100,000	2	14.29%	63.5	0	2	0	0
\$100,001 \$150,000	2	14.29%	26.5	1	0	1	0
\$150,001 and up	2	14.29%	4.5	1	0	0	1
Total Closed	d Units 14			2	9	2	1
Total Closed	d Volume 1,030,552	100%	52.6	291.00K	407.05K	180.50K	152.00K
Average Clo	sed Price \$73,611			\$145,500	\$45,228	\$90,250	\$152,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



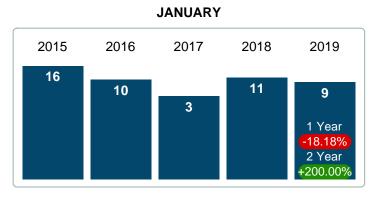
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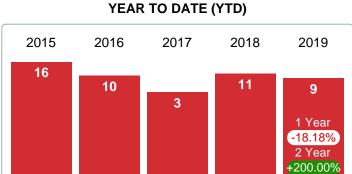


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#### PENDING LISTINGS

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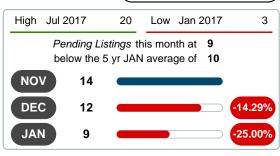




**3 MONTHS** 

# Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 10

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less		0.00%	0.0	0	0	0	0
\$20,001 \$70,000		22.22%	55.0	0	2	0	0
\$70,001 \$70,000		0.00%	0.0	0	0	0	0
\$70,001 \$120,000		33.33%	80.3	0	3	0	0
\$120,001 \$130,000		11.11%	1.0	0	1	0	0
\$130,001 \$480,000		33.33%	5.0	1	2	0	0
\$480,001 and up		0.00%	0.0	0	0	0	0
Total Pending Units	9			1	8	0	0
Total Pending Volume	1,235,450	100%	40.8	185.00K	1.05M	0.00B	0.00B
Average Listing Price	\$137,272			\$185,000	\$131,306	\$0	\$0

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Area Delimited by County Of Sequoyah - Residential Property Type



2019

26

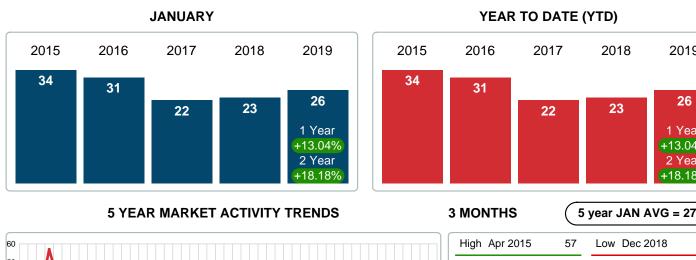
1 Year +13.04%

2 Year +18.18%

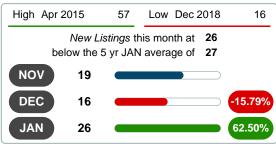
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#### **NEW LISTINGS**

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#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%	1-2 Beds	3 Beds	4 Beds	
0,000 d less		11.54%	1	1	1	
50,001 75,000 2		7.69%	1	1	0	
75,001 3		11.54%	1	2	0	
100,001 8 225,000		30.77%	1	6	1	
225,001 425,000		15.38%	1	1	1	
425,001 475,000		7.69%	0	1	1	
475,001 and up		15.38%	0	1	2	
otal New Listed Units	26		5	13	6	
otal New Listed Volume	6,325,825	100%	664.50K	2.40M	2.06M	
verage New Listed Listing Price	\$159,315		\$132,900	\$184,340	\$343,150	\$

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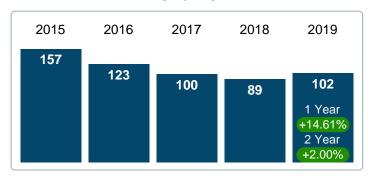


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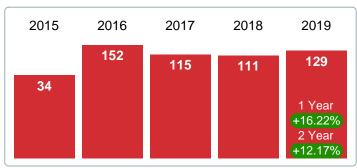
#### **ACTIVE INVENTORY**

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#### **END OF JANUARY**



#### **ACTIVE DURING JANUARY**

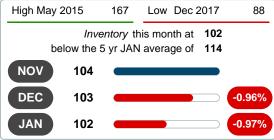


#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 114





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		11.76%	89.0	5	6	1	0
\$50,001 \$50,000		0.00%	0.0	0	0	0	0
\$50,001 \$100,000		23.53%	109.0	7	14	3	0
\$100,001 \$175,000		25.49%	94.9	3	21	1	1
\$175,001 \$275,000		12.75%	108.5	2	3	7	1
\$275,001 \$450,000		17.65%	85.7	2	8	7	1
\$450,001 and up		8.82%	103.6	1	0	5	3
Total Active Inventory by Units	102			20	52	24	6
Total Active Inventory by Volume	21,853,969	100%	98.4	3.34M	7.68M	7.35M	3.49M
Average Active Inventory Listing Price	\$214,255			\$166,785	\$147,646	\$306,325	\$581,483

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# January 2019

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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY INDICATORS FOR JANUARY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 102 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JAN AVG = inf High Jan 2019 Low Jan 2019 inf Months Supply this month at inf equal to 5 yr JAN average of NOV inf DEC % JAN inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 3.51 4.29 12 11.76% 2.77 12.00 0.00 and less \$50,001 0.00 9.80% 6.00 0.00 10 16.00 4.80 \$70,000 \$70,001 17 16.67% 8.16 6.00 7.33 36.00 0.00 \$110,000 \$110,001 20 19.61% 8.89 12.00 9.47 4.00 6.00 \$170,000 \$170,001 19 18.63% 17.54 12.00 96.00 16.80 3.00 \$290,000 \$290,001 14.71% 15 12.00 0.00 0.00 0.00 180.00 \$450,000 \$450,001 9 8.82% 108.00 0.00 0.00 60.00 0.00 and up 9.56 8.00 32.00 12.00 Market Supply of Inventory (MSI) 7.52 100% 9.56 Total Active Inventory by Units 102 20 52 6 24

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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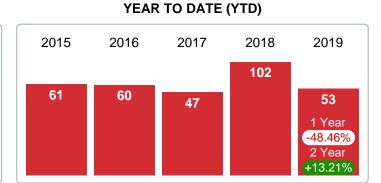


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#### AVERAGE DAYS ON MARKET TO SALE

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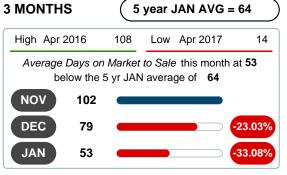
#### **JANUARY** 2015 2016 2017 2018 2019 102 61 60 53 47 1 Year 2 Year



**3 MONTHS** 

# 200 100 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Jun 2015 Dec 2015 Jun 2016

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		7.14%	34	0	34	0	0
\$10,001 \$20,000		7.14%	16	0	16	0	0
\$20,001 \$40,000		28.57%	96	0	74	164	0
\$40,001 \$80,000		14.29%	57	0	57	0	0
\$80,001 \$100,000		14.29%	64	0	64	0	0
\$100,001 \$150,000		14.29%	27	48	0	5	0
\$150,001 and up		14.29%	5	1	0	0	8
Average Closed DOM	53			25	57	85	8
Total Closed Units	14	100%	53	2	9	2	1
Total Closed Volume	1,030,552			291.00K	407.05K	180.50K	152.00K

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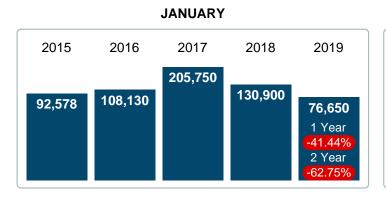
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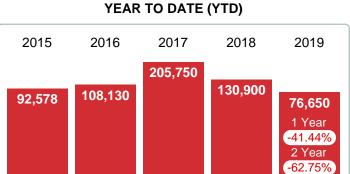


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#### **AVERAGE LIST PRICE AT CLOSING**

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**3 MONTHS** 

# 400,000 300,000 200,000 100,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 122,802

#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Ra	inge	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less			0.00%	0	0	12,000	0	0
\$10,001 \$20,000			14.29%	13,150	0	14,300	0	0
\$20,001 \$40,000			21.43%	30,617	0	32,600	39,050	0
\$40,001 \$80,000			21.43%	62,900	0	71,850	0	0
\$80,001 \$100,000			14.29%	85,000	0	85,000	0	0
\$100,001 \$150,000			21.43%	137,083	116,250	0	145,000	0
\$150,001 and up			7.14%	185,000	185,000	0	0	150,000
Average List Price	76,650				150,625	48,644	92,025	150,000
Total Closed Units	14		100%	76,650	2	9	2	1
Total Closed Volume	1,073,100				301.25K	437.80K	184.05K	150.00K

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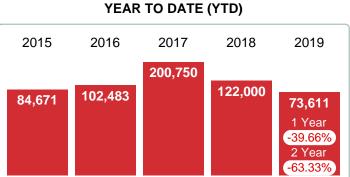


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#### **AVERAGE SOLD PRICE AT CLOSING**

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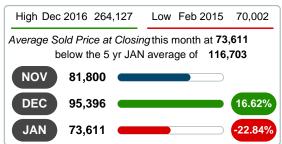


**3 MONTHS** 



Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 116,703

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		7.14%	10,000	0	10,000	0	0
\$10,001 \$20,000		7.14%	12,542	0	12,542	0	0
\$20,001 \$40,000		28.57%	31,000	0	29,500	35,500	0
\$40,001 \$80,000		14.29%	65,055	0	65,055	0	0
\$80,001 \$100,000		14.29%	82,950	0	82,950	0	0
\$100,001 \$150,000		14.29%	125,500	106,000	0	145,000	0
\$150,001 and up		14.29%	168,500	185,000	0	0	152,000
Average Sold Price	73,611			145,500	45,228	90,250	152,000
Total Closed Units	14	100%	73,611	2	9	2	1
Total Closed Volume	1,030,552			291.00K	407.05K	180.50K	152.00K

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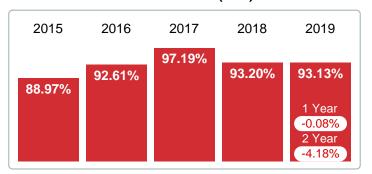
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **JANUARY**

#### 2015 2016 2017 2018 2019 97.19% 93.20% 93.13% 92.61% 88.97% 1 Year 2 Year

#### YEAR TO DATE (YTD)



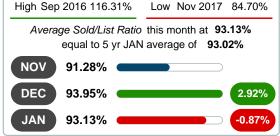
#### **5 YEAR MARKET ACTIVITY TRENDS**











#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		7.14%	83.33%	0.00%	83.33%	0.00%	0.00%
\$10,001 \$20,000		7.14%	87.71%	0.00%	87.71%	0.00%	0.00%
\$20,001 \$40,000		28.57%	91.05%	0.00%	91.10%	90.91%	0.00%
\$40,001 \$80,000		14.29%	90.42%	0.00%	90.42%	0.00%	0.00%
\$80,001 \$100,000		14.29%	97.59%	0.00%	97.59%	0.00%	0.00%
\$100,001 \$150,000		14.29%	95.59%	91.18%	0.00%	100.00%	0.00%
\$150,001 and up		14.29%	100.67%	100.00%	0.00%	0.00%	101.33%
Average Sold/List Ratio	93.10%			95.59%	91.15%	95.45%	101.33%
Total Closed Units	14	100%	93.10%	2	9	2	1
Total Closed Volume	1,030,552			291.00K	407.05K	180.50K	152.00K

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Contact: MLS Technology Inc.

# January 2019

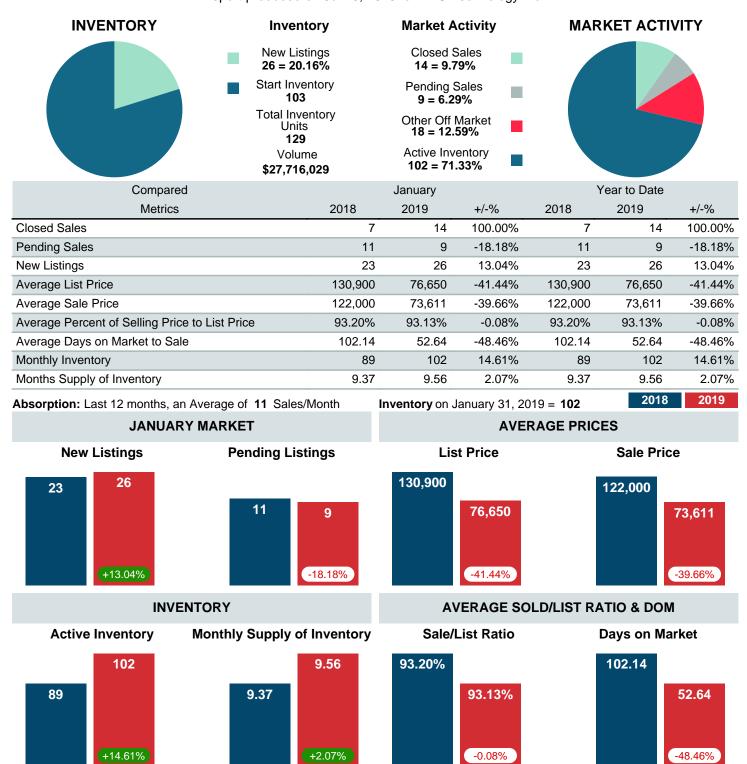
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#### MARKET SUMMARY

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