

Area Delimited by County Of Tulsa - Residential Property Type



Last update: Jul 20, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January					
Metrics	2018	2019	+/-%			
Closed Listings	594	594	0.00%			
Pending Listings	808	772	-4.46%			
New Listings	1,162	1,260	8.43%			
Average List Price	192,234	214,655	11.66%			
Average Sale Price	186,418	208,012	11.58%			
Average Percent of Selling Price to List Price	96.82%	97.13%	0.33%			
Average Days on Market to Sale	49.29	47.56	-3.52%			
End of Month Inventory	2,901	2,716	-6.38%			
Months Supply of Inventory	3.53	3.26	-7.74%			

**Absorption:** Last 12 months, an Average of **833** Sales/Month **Active Inventory** as of January 31, 2019 = **2,716** 



## **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2019 decreased **6.38%** to 2,716 existing homes available for sale. Over the last 12 months this area has had an average of 833 closed sales per month. This represents an unsold inventory index of **3.26** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **11.58%** in January 2019 to \$208,012 versus the previous year at \$186,418.

#### **Average Days on Market Shortens**

The average number of **47.56** days that homes spent on the market before selling decreased by 1.74 days or **3.52%** in January 2019 compared to last year's same month at **49.29** DOM.

### Sales Success for January 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,260 New Listings in January 2019, up **8.43%** from last year at 1,162. Furthermore, there were 594 Closed Listings this month versus last year at 594, a **0.00%** decrease.

Closed versus Listed trends yielded a **47.1%** ratio, down from previous year's, January 2018, at **51.1%**, a **7.78%** downswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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## **Real Estate is Local**

## Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

## Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



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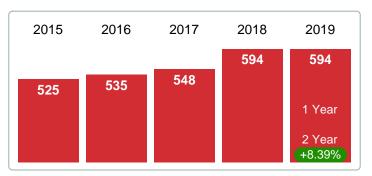
### **CLOSED LISTINGS**

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# JANUARY

# 2015 2016 2017 2018 2019 594 594 1 Year 2 Year +8.39%

## YEAR TO DATE (YTD)

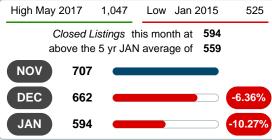


## **5 YEAR MARKET ACTIVITY TRENDS**



5 year JAN AVG = 559





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	44	)	7.41%	41.6	21	21	2	0
\$50,001 \$75,000	50	)	8.42%	33.2	16	30	4	0
\$75,001 \$125,000	107	)	18.01%	48.6	22	83	2	0
\$125,001 \$175,000	132		22.22%	40.2	5	108	19	0
\$175,001 \$250,000	118	)	19.87%	50.0	4	66	44	4
\$250,001 \$350,000	78	)	13.13%	60.0	4	20	50	4
\$350,001 and up	65	)	10.94%	56.4	2	10	38	15
Total Close	d Units 594				74	338	159	23
Total Close	d Volume 123,558,990		100%	47.6	7.29M	51.74M	50.67M	13.86M
Average CI	osed Price \$208,012				\$98,553	\$153,070	\$318,677	\$602,557

Contact: MLS Technology Inc.

Phone: 918-663-7500



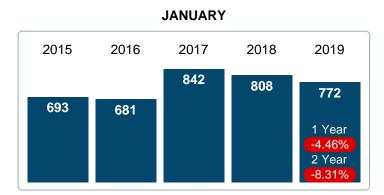
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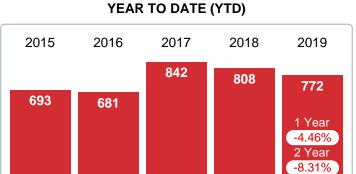


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### PENDING LISTINGS

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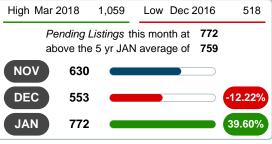


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JAN AVG = 759





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 46		5.96%	46.6	22	20	4	0
\$50,001 \$100,000		12.82%	43.6	22	63	11	3
\$100,001 \$125,000 <b>58</b>		7.51%	51.6	11	42	5	0
\$125,001 \$175,000		26.68%	52.8	17	162	26	1
\$175,001 \$250,000		24.61%	49.9	7	98	80	5
\$250,001 \$325,000		11.40%	66.0	5	28	47	8
\$325,001 and up		11.01%	70.6	0	18	46	21
Total Pending Units	772			84	431	219	38
Total Pending Volume	154,511,371	100%	53.7	8.95M	71.26M	59.08M	15.22M
Average Listing Price	\$200,689			\$106,512	\$165,348	\$269,759	\$400,586



2,000

1,000

# January 2019

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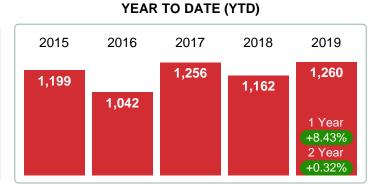


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### **NEW LISTINGS**

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#### **JANUARY** 2015 2016 2017 2018 2019 1,256 1,260 1,199 1,162 1,042 1 Year +8.43% 2 Year +0.32%

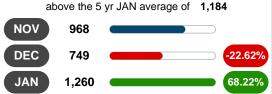


3 MONTHS

# **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$75,000 and less			10.32%
\$75,001 \$125,000			11.03%
\$125,001 \$150,000			8.10%
\$150,001 \$250,000			32.46%
\$250,001 \$325,000			12.30%
\$325,001 \$450,000			15.79%
\$450,001 and up			10.00%
Total New Listed Units	1,260		
Total New Listed Volume	338,260,872		100%
Average New Listed Listing Price	\$213,470		

1-2 Beds	3 Beds	4 Beds	5+ Beds
62	63	5	0
29	92	16	2
16	69	17	0
20	251	132	6
3	55	86	11
1	48	119	31
1	16	67	42
132	594	442	92
13.49M	117.64M	154.07M	53.06M
\$102,211	\$198,053	\$348,570	\$576,708

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4,000

3,000

2,000

1,000

# January 2019

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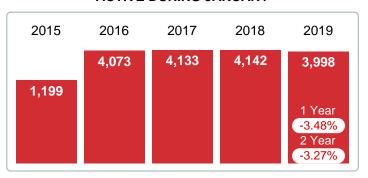
### **ACTIVE INVENTORY**

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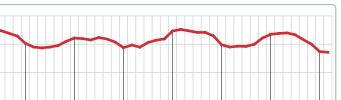
### **END OF JANUARY**

# 2015 2016 2017 2018 2019 3,337 2,901 2,970 2,902 2,716 1 Year -6.41% 2 Year -8.55%

### **ACTIVE DURING JANUARY**

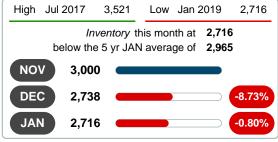


## **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

# **3 MONTHS** (5 year JAN AVG = 2,965



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less <b>265</b>		9.76%	101.1	140	112	12	1
\$75,001 \$125,000		11.38%	107.1	76	207	25	1
\$125,001 \$175,000		14.84%	67.5	38	278	83	4
\$175,001 \$275,000 <b>670</b>		24.67%	73.1	35	304	301	30
\$275,001 \$375,000		16.61%	66.0	9	132	260	50
\$375,001 \$575,000		12.74%	71.6	4	69	197	76
\$575,001 and up		10.01%	84.5	2	27	127	116
Total Active Inventory by Units	2,716			304	1,129	1,005	278
Total Active Inventory by Volume	847,871,273	100%	78.6	35.28M	240.34M	381.29M	190.97M
Average Active Inventory Listing Price	\$312,176			\$116,053	\$212,875	\$379,392	\$686,930



Total Active Inventory by Units

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# MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JANUARY INDICATORS FOR JANUARY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 2,716 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JAN AVG = inf High Jan 2019 Low Jan 2019 inf Months Supply this month at inf equal to 5 yr JAN average of NOV inf DEC % JAN inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$75,000 265 2.85 3.53 2.33 9.76% 2.44 3.00 and less \$75,001 11.38% 309 2.22 3.42 1.95 2.40 1.20 \$125,000 \$125,001 403 14.84% 1.98 2.83 1.79 2.58 1.50 \$175,000 \$175,001 670 24.67% 2.89 3.85 2.72 2.99 2.86 \$275,000 \$275,001 451 16.61% 4.83 4.92 2.92 5.14 4.77 \$375,000 \$375,001 12.74% 346 6.93 4.36 6.96 6.39 9.21 \$575,000 \$575,001 272 10.01% 12.27 8.00 10.13 10.58 16.00 and up 3.26 3.43 Market Supply of Inventory (MSI) 2.46 4.10 6.95 100% 3.26

Phone: 918-663-7500

2,716

278

1,005

304

1,129



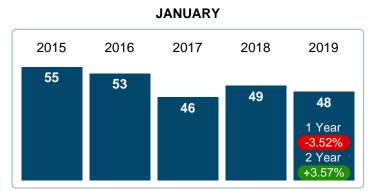
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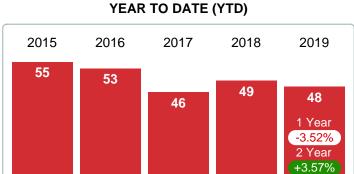


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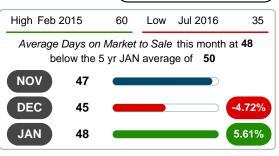
## AVERAGE DAYS ON MARKET TO SALE

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5 year JAN AVG = 50

# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Ma	arket to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.41%	42	35	47	54	0
\$50,001 \$75,000		8.42%	33	48	27	25	0
\$75,001 \$125,000		18.01%	49	59	46	34	0
\$125,001 \$175,000		22.22%	40	61	40	35	0
\$175,001 \$250,000		19.87%	50	63	49	50	48
\$250,001 \$350,000		13.13%	60	48	55	60	98
\$350,001 and up		10.94%	56	36	52	57	60
Average Closed DOM	48			49	44	52	65
Total Closed Units	594	100%	48	74	338	159	23
Total Closed Volume	123,558,990			7.29M	51.74M	50.67M	13.86M



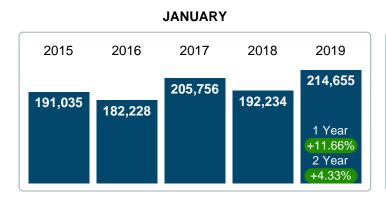
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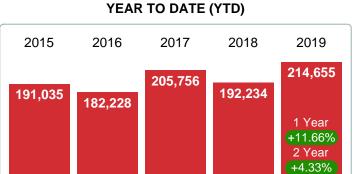


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## **AVERAGE LIST PRICE AT CLOSING**

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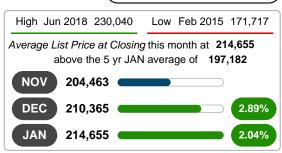




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 197,182

## AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 45		7.58%	33,586	31,871	34,769	33,950	0
\$50,001 \$75,000		8.25%	65,889	68,028	64,460	70,925	0
\$75,001 \$125,000		17.17%	105,866	104,428	107,722	108,250	0
\$125,001 \$175,000		22.05%	152,248	145,760	153,951	157,747	0
\$175,001 \$250,000		20.54%	212,327	236,850	213,191	214,531	219,450
\$250,001 \$350,000		13.13%	292,677	302,375	292,410	297,553	282,100
\$350,001 and up		11.28%	646,115	405,000	487,380	643,018	827,113
Average List Price	214,655			104,742	156,877	329,038	626,648
Total Closed Units	594	100%	214,655	74	338	159	23
Total Closed Volume	127,505,056			7.75M	53.02M	52.32M	14.41M



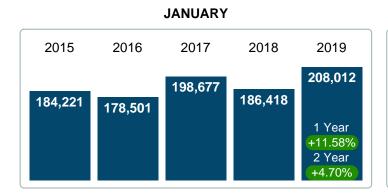
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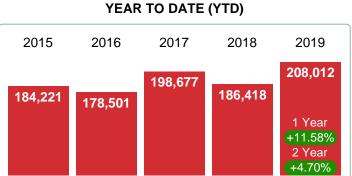


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## **AVERAGE SOLD PRICE AT CLOSING**

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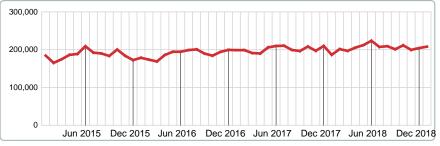




# 5 YEAR MARKET ACTIVITY TRENDS

# 3 MONTHS

5 year JAN AVG = 191,166





### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 44		7.41%	31,134	29,420	32,979	29,750	0
\$50,001 \$75,000 <b>50</b>		8.42%	63,238	63,001	62,709	68,150	0
\$75,001 \$125,000		18.01%	102,674	97,145	104,041	106,750	0
\$125,001 \$175,000		22.22%	151,410	144,480	150,970	155,734	0
\$175,001 \$250,000		19.87%	210,890	229,000	209,835	210,731	211,950
\$250,001 \$350,000 <b>78</b>		13.13%	288,795	276,125	284,659	292,219	279,350
\$350,001 and up		10.94%	625,292	393,500	468,140	612,683	792,908
Average Sold Price	208,012			98,553	153,070	318,677	602,557
Total Closed Units	594	100%	208,012	74	338	159	23
Total Closed Volume	123,558,990			7.29M	51.74M	50.67M	13.86M



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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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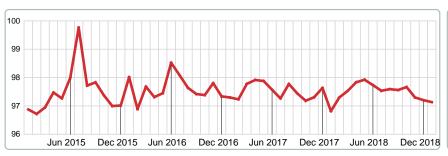
# JANUARY 2015 2016 2017 2018 2019 98.01% 97.30% 96.82% 1 Year +0.33% 2 Year -0.17%

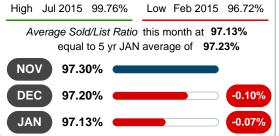


# **5 YEAR MARKET ACTIVITY TRENDS**

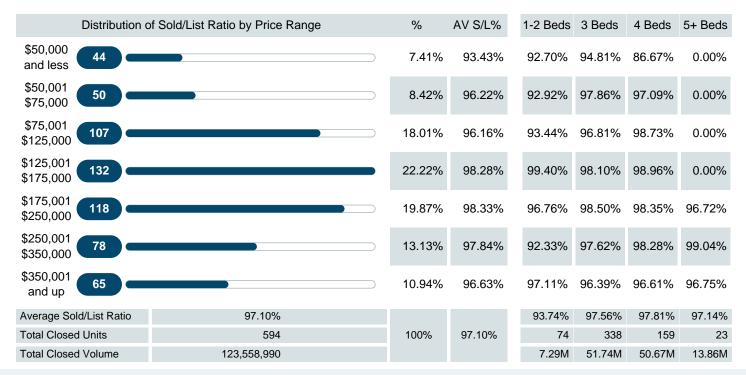
### 3 MONTHS

5 year JAN AVG = 97.23%





### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE





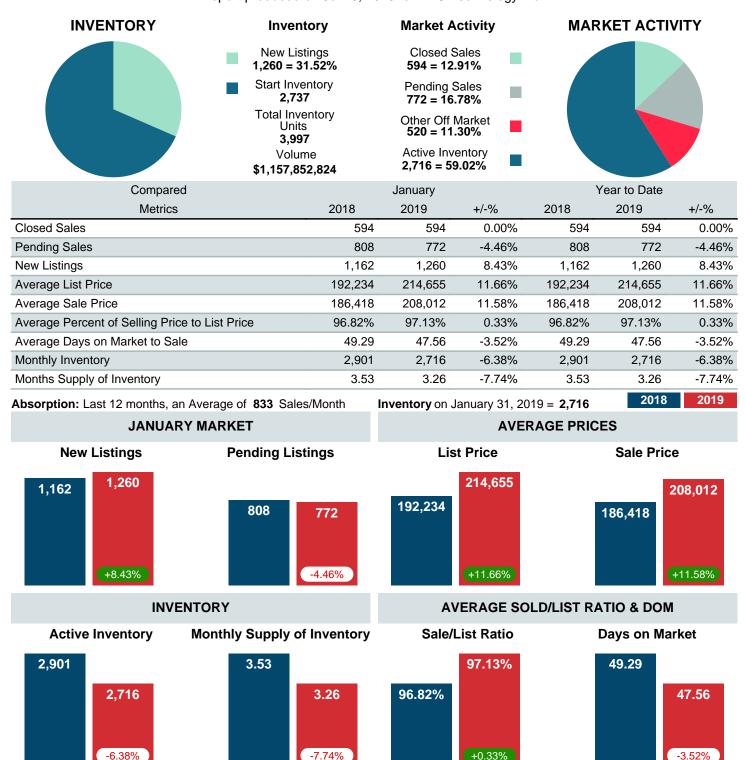
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### MARKET SUMMARY

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-7.74%

Phone: 918-663-7500

-6.38%

Contact: MLS Technology Inc.

-3.52%