January 2019

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2018	2019	+/-%		
Closed Listings	594	594	0.00%		
Pending Listings	808	772	-4.46%		
New Listings	1,162	1,260	8.43%		
Median List Price	164,125	165,000	0.53%		
Median Sale Price	161,000	160,375	-0.39%		
Median Percent of Selling Price to List Price	97.91%	98.24%	0.34%		
Median Days on Market to Sale	34.50	31.00	-10.14%		
End of Month Inventory	2,901	2,716	-6.38%		
Months Supply of Inventory	3.53	3.26	-7.74%		

Absorption: Last 12 months, an Average of **833** Sales/Month Active Inventory as of January 31, 2019 = **2,716**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2019 decreased **6.38%** to 2,716 existing homes available for sale. Over the last 12 months this area has had an average of 833 closed sales per month. This represents an unsold inventory index of **3.26** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **0.39%** in January 2019 to \$160,375 versus the previous year at \$161,000.

Median Days on Market Shortens

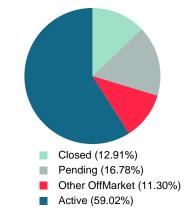
The median number of **31.00** days that homes spent on the market before selling decreased by 3.50 days or **10.14%** in January 2019 compared to last year's same month at **34.50** DOM.

Sales Success for January 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,260 New Listings in January 2019, up **8.43%** from last year at 1,162. Furthermore, there were 594 Closed Listings this month versus last year at 594, a **0.00%** decrease.

Closed versus Listed trends yielded a **47.1%** ratio, down from previous year's, January 2018, at **51.1%**, a **7.78%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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CLOSED LISTINGS

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594

525

-6.36%

10.27°

REDATUM

2,000

1,000

0

JANUARY YEAR TO DATE (YTD) 2015 2016 2017 2018 2019 2015 2016 2017 2018 2019 594 594 594 548 548 535 535 525 525 1 Year 1 Year 2 Year 2 Year +8.39% +8.39% 5 year JAN AVG = 559 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** High May 2017 1,047 Low Jan 2015 Closed Listings this month at 594 above the 5 yr JAN average of 559 NOV 707 DEC 662 JAN 594 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** - -

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	44	7.41%	29.5	21	21	2	0
\$50,001 \$75,000	50	8.42%	20.0	16	30	4	0
\$75,001 \$125,000	107	18.01%	28.0	22	83	2	0
\$125,001 \$175,000	132	22.22%	25.0	5	108	19	0
\$175,001 \$250,000	118	19.87%	36.0	4	66	44	4
\$250,001 \$350,000	78	13.13%	53.5	4	20	50	4
\$350,001 and up	65	10.94%	47.0	2	10	38	15
Total Close	ed Units 594			74	338	159	23
Total Close	d Volume 123,558,990	100%	31.0	7.29M	51.74M	50.67M	13.86M
Median Clo	sed Price \$160,375			\$76,750	\$142,000	\$267,500	\$465,000

Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

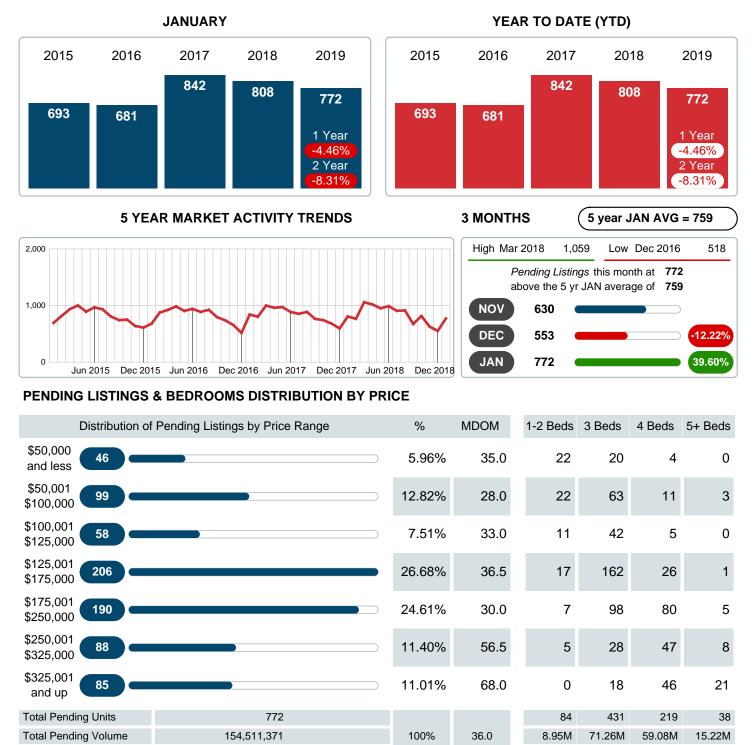
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PENDING LISTINGS

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Median Listing Price

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Email: support@mlstechnology.com

\$94,588 \$154,900 \$234,900 \$367,500

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\$169,900

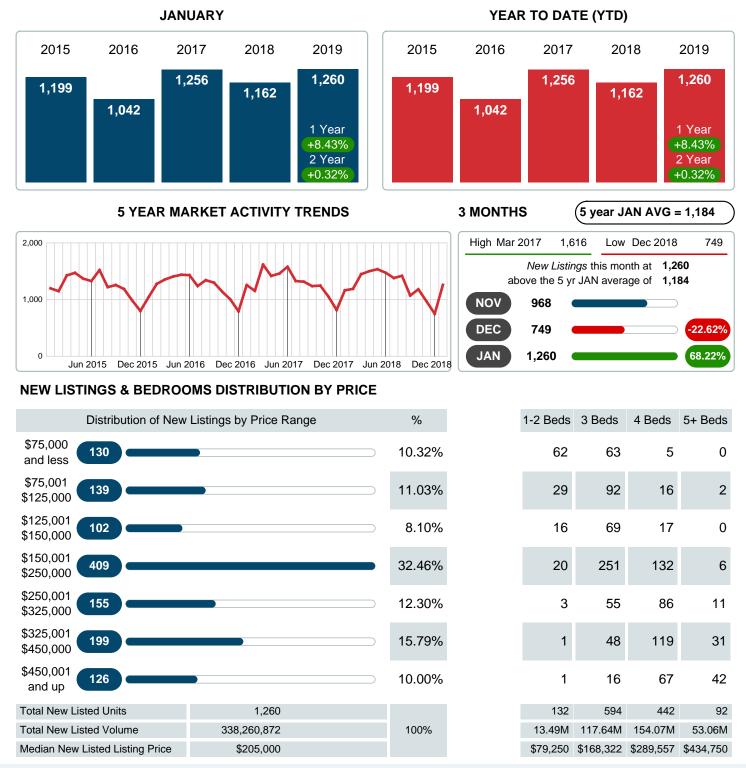
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NEW LISTINGS

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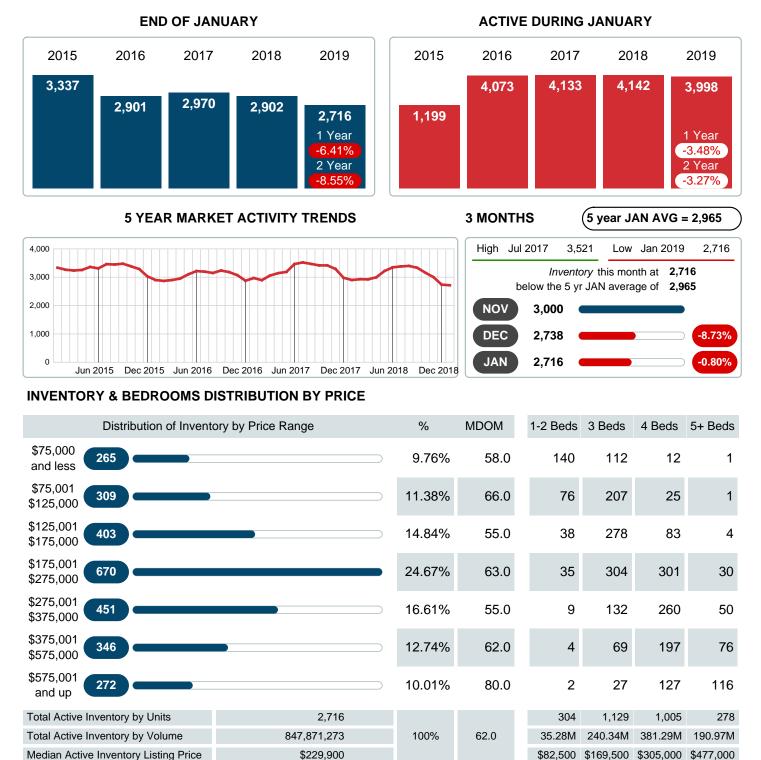
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ACTIVE INVENTORY

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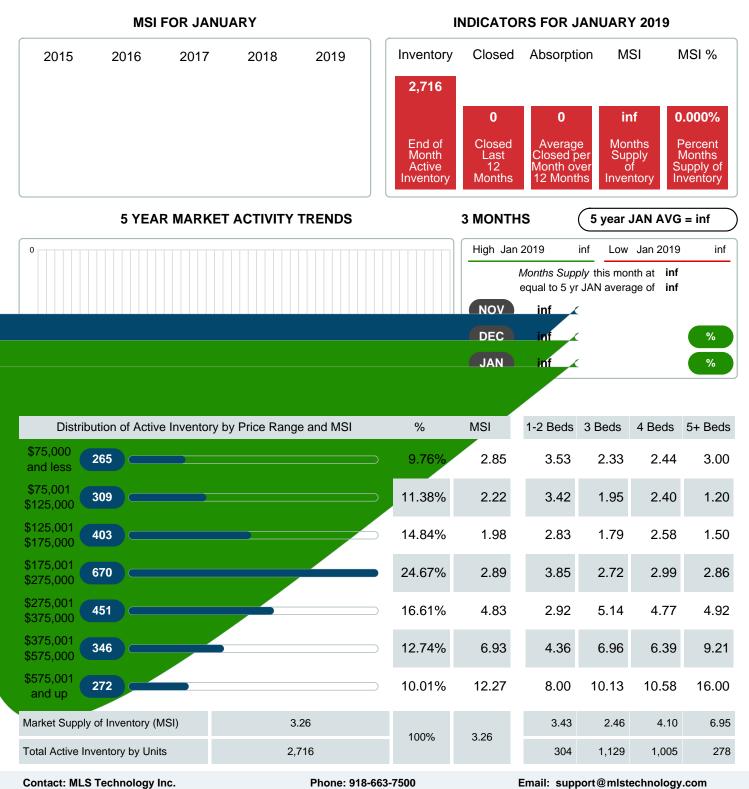
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MONTHS SUPPLY of INVENTORY (MSI)

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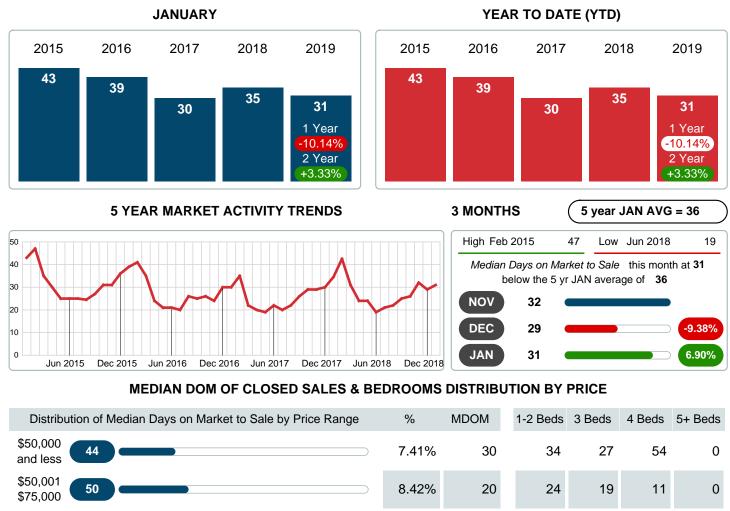
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MEDIAN DAYS ON MARKET TO SALE

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\$75,001 \$125,000		18.01%	28	69	27	34	0
\$125,001 \$175,000 132		22.22%	25	44	25	23	0
\$175,001 \$250,000		19.87%	36	72	38	34	48
\$250,001 \$350,000 78		13.13%	54	43	46	53	99
\$350,001 65 end up		10.94%	47	36	41	49	33
Median Closed DOM	31			37	27	38	56
Total Closed Units	594	100%	31.0	74	338	159	23
Total Closed Volume	123,558,990			7.29M	51.74M	50.67M	13.86M

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JANUARY

January 2019

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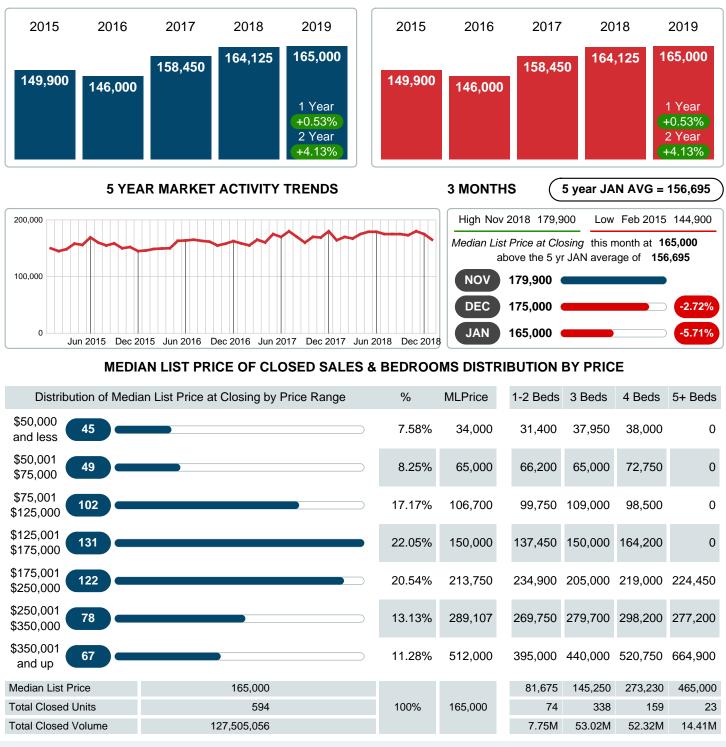




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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JANUARY

January 2019

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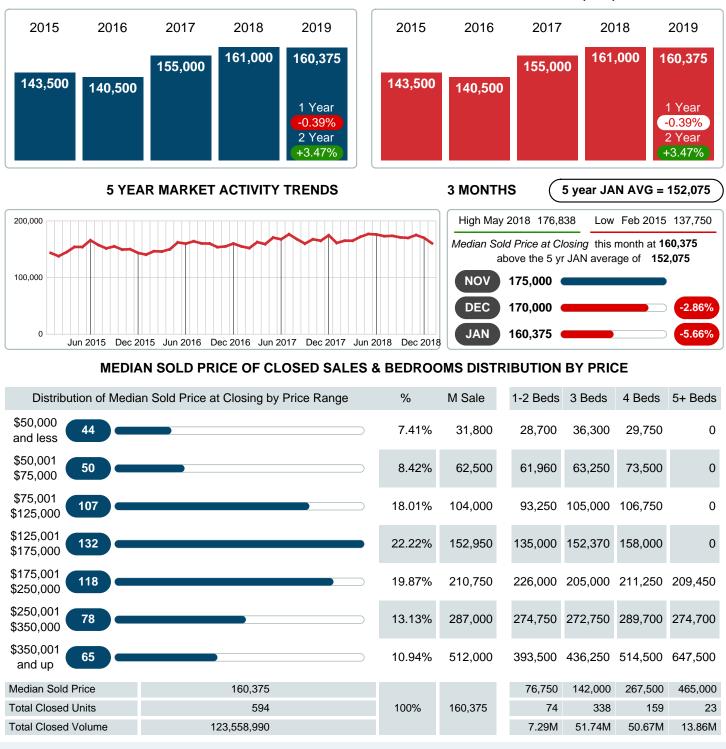




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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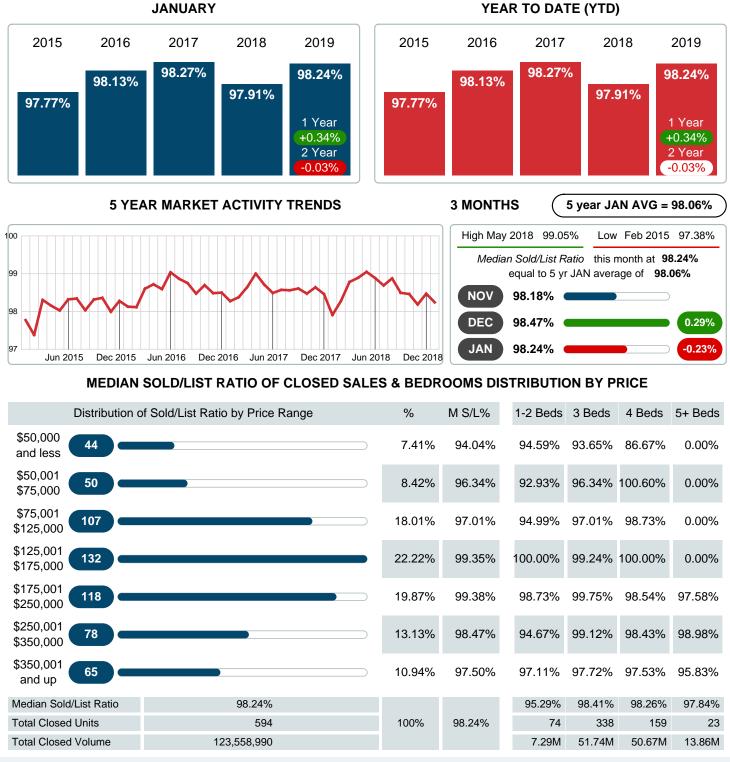
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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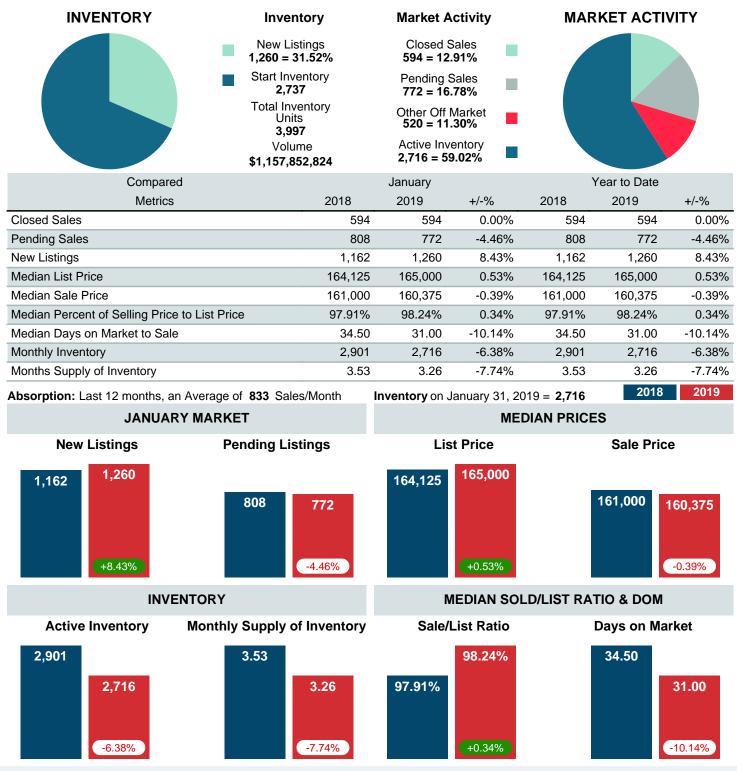
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MARKET SUMMARY

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