

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



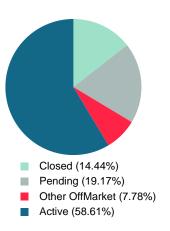
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2018	2019	+/-%
Closed Listings	45	52	15.56%
Pending Listings	43	69	60.47%
New Listings	107	99	-7.48%
Median List Price	125,000	149,654	19.72%
Median Sale Price	121,000	144,500	19.42%
Median Percent of Selling Price to List Price	96.55%	97.04%	0.50%
Median Days on Market to Sale	30.00	42.00	40.00%
End of Month Inventory	314	211	-32.80%
Months Supply of Inventory	7.11	4.61	-35.13%

**Absorption:** Last 12 months, an Average of **46** Sales/Month **Active Inventory** as of July 31, 2019 = **211** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased **32.80%** to 211 existing homes available for sale. Over the last 12 months this area has had an average of 46 closed sales per month. This represents an unsold inventory index of **4.61** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **19.42%** in July 2019 to \$144,500 versus the previous year at \$121,000.

#### **Median Days on Market Lengthens**

The median number of **42.00** days that homes spent on the market before selling increased by 12.00 days or **40.00%** in July 2019 compared to last year's same month at **30.00** DOM.

#### Sales Success for July 2019 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 99 New Listings in July 2019, down **7.48%** from last year at 107. Furthermore, there were 52 Closed Listings this month versus last year at 45, a **15.56%** increase.

Closed versus Listed trends yielded a **52.5%** ratio, up from previous year's, July 2018, at **42.1%**, a **24.89%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



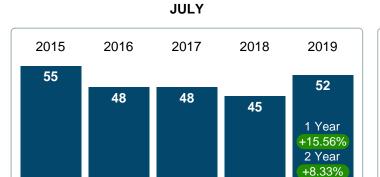
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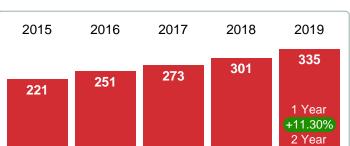


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#### **CLOSED LISTINGS**

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YEAR TO DATE (YTD)

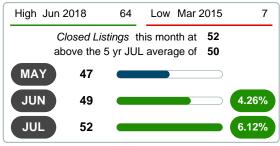
#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JUL AVG = 50

+22.71%





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	)	9.62%	10.0	2	3	0	0
\$50,001 \$90,000	6	)	11.54%	39.5	1	5	0	0
\$90,001 \$130,000	9	)	17.31%	79.0	3	6	0	0
\$130,001 \$160,000	11	)	21.15%	47.0	3	5	3	0
\$160,001 \$190,000	9	)	17.31%	53.0	0	7	2	0
\$190,001 \$260,000	8	)	15.38%	53.5	0	6	1	1
\$260,001 and up	4	)	7.69%	29.5	0	2	0	2
Total Close	d Units 52				9	34	6	3
Total Close	d Volume 8,094,950		100%	42.0	898.30K	5.10M	1.02M	1.08M
Median Clo	sed Price \$144,500				\$100,000	\$153,750	\$160,450	\$365,000



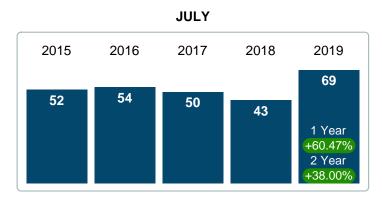
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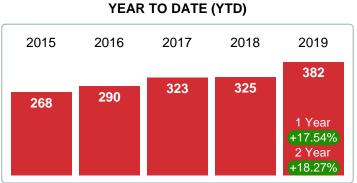


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#### PENDING LISTINGS

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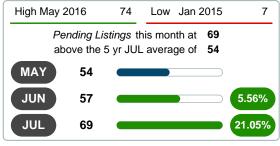


# 5 YEAR MARKET ACTIVITY TRENDS



5 year JUL AVG = 54





#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distr	ibution of Pending Listings by Price Ranç	је	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$60,000 and less			8.70%	5.5	2	4	0	0
\$60,001 \$80,000			13.04%	43.0	3	6	0	0
\$80,001 \$100,000			11.59%	48.5	2	6	0	0
\$100,001 \$140,000	6		23.19%	15.5	2	11	3	0
\$140,001 \$170,000	3		18.84%	7.0	3	9	1	0
\$170,001 \$270,000			14.49%	17.0	0	6	4	0
\$270,001 and up			10.14%	3.0	0	3	2	2
Total Pending Ur	nits 69				12	45	10	2
Total Pending Vo	lume 10,976,608		100%	14.0	1.19M	6.07M	2.47M	1.25M
Median Listing Pr	rice \$136,000				\$94,950	\$129,900	\$177,500	\$624,750



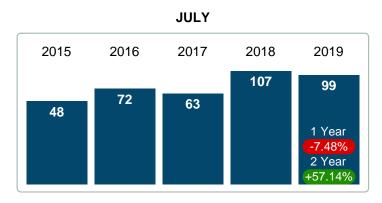
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#### **NEW LISTINGS**

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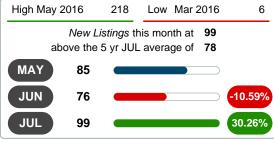


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 78





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$50,000 and less			6.06%
\$50,001 \$80,000			15.15%
\$80,001 \$110,000			15.15%
\$110,001 \$160,000			23.23%
\$160,001 \$230,000			17.17%
\$230,001 \$310,000			13.13%
\$310,001 and up			10.10%
Total New Listed Units	99		
Total New Listed Volume	17,806,950		100%
Median New Listed Listing Price	\$139,900		

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	4	0	0
6	8	0	1
7	8	0	0
1	17	5	0
1	15	1	0
1	7	4	1
0	3	5	2
18	62	15	4
1.72M	9.90M	4.63M	1.56M
\$85,500	\$144,450	\$275,000	\$317,500

Contact: MLS Technology Inc.

Phone: 918-663-7500



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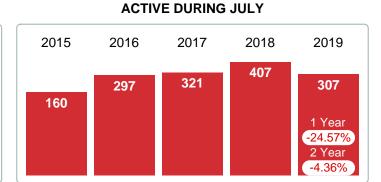


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#### **ACTIVE INVENTORY**

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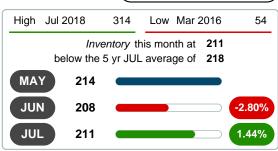
# 2015 2016 2017 2018 2019 2018 2019 2018 211 1 Year -32.80% 2 Year -9.83%



3 MONTHS

# 400 300 200 100 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 218

#### INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.06%	99.0	12	5	0	0
\$50,001 \$80,000		14.69%	51.0	11	17	1	2
\$80,001 \$110,000 <b>27</b>		12.80%	58.0	8	15	4	0
\$110,001 \$180,000 <b>56</b>		26.54%	63.0	5	40	8	3
\$180,001 \$240,000		14.22%	56.0	1	18	11	0
\$240,001 \$300,000		13.27%	35.5	2	14	10	2
\$300,001 and up		10.43%	65.0	0	10	9	3
Total Active Inventory by Units	211			39	119	43	10
Total Active Inventory by Volume	38,242,340	100%	60.0	3.34M	20.65M	10.29M	3.97M
Median Active Inventory Listing Price	\$146,000			\$64,900	\$149,900	\$229,000	\$207,450



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# **July 2019**

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#### **MONTHS SUPPLY of INVENTORY (MSI)**

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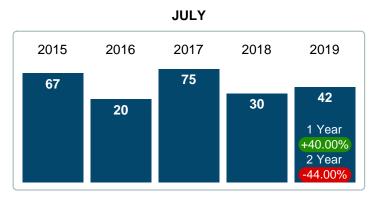
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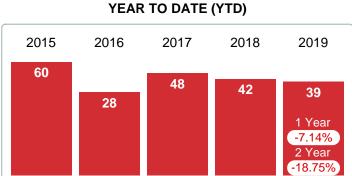


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#### MEDIAN DAYS ON MARKET TO SALE

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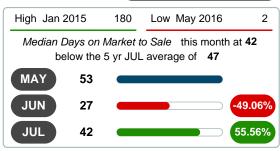




**3 MONTHS** 

# Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 47

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Rang	je	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.62%	10	19	5	0	0
\$50,001 \$90,000		11.54%	40	317	35	0	0
\$90,001 \$130,000		17.31%	79	1	94	0	0
\$130,001 \$160,000		21.15%	47	9	40	91	0
\$160,001 \$190,000		17.31%	53	0	69	52	0
\$190,001 \$260,000		15.38%	54	0	101	1	8
\$260,001 and up		7.69%	30	0	24	0	65
Median Closed DOM 42				10	42	63	14
Total Closed Units 52		100%	42.0	9	34	6	3
Total Closed Volume 8,094,950				898.30K	5.10M	1.02M	1.08M



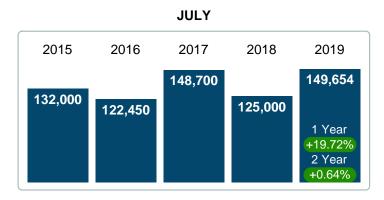
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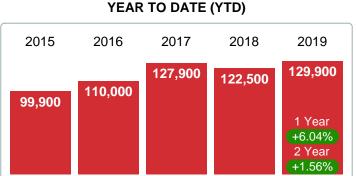


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#### MEDIAN LIST PRICE AT CLOSING

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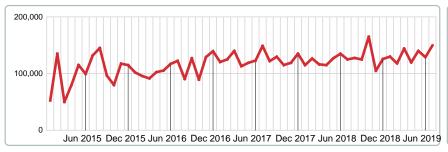


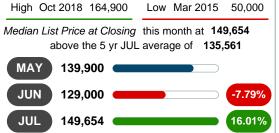


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 135,561





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.62%	45,600	45,000	45,600	0	0
\$50,001 \$90,000		11.54%	82,250	89,900	79,500	0	0
\$90,001 \$130,000		77.31%	125,000	105,000	129,900	0	0
\$130,001 \$160,000		19.23%	149,154	149,408	154,400	135,000	0
\$160,001 \$190,000		15.38%	174,950	0	175,000	174,900	0
\$190,001 \$260,000		15.38%	232,450	0	237,000	214,900	0
\$260,001 and up	)	11.54%	278,700	0	277,500	0	399,500
Median List Price	149,654			105,000	159,900	162,400	399,500
Total Closed Units	52	100%	149,654	9	34	6	3
Total Closed Volume	8,442,507			939.21K	5.33M	1.02M	1.15M



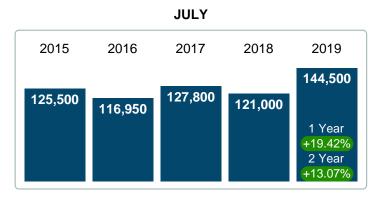
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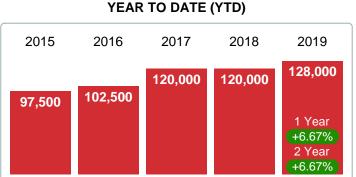


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#### MEDIAN SOLD PRICE AT CLOSING

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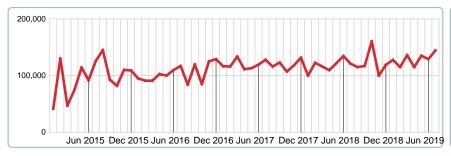




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 127,150





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%		M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.6	62%	37,500	40,750	25,000	0	0
\$50,001 \$90,000		11.5	54%	79,000	89,900	78,500	0	0
\$90,001 \$130,000		17.3	31%	110,000	100,000	127,000	0	0
\$130,001 \$160,000		21.1	15%	144,000	137,000	152,500	144,000	0
\$160,001 \$190,000		17.3	31%	180,000	0	180,000	179,450	0
\$190,001 \$260,000		15.3	38%	241,950	0	241,950	237,000	260,000
\$260,001 and up		7.6	69%	315,000	0	265,000	0	408,500
Median Sold Price	144,500				100,000	153,750	160,450	365,000
Total Closed Units	52	100	%	144,500	9	34	6	3
Total Closed Volume	8,094,950				898.30K	5.10M	1.02M	1.08M



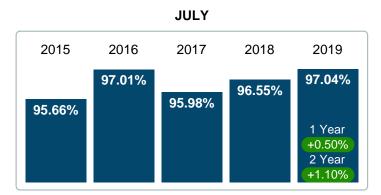
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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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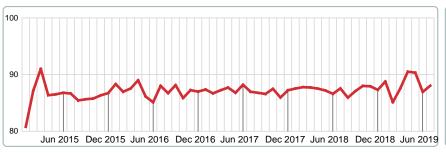




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 96.45%





#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		9.62%	93.62%	90.41%	93.75%	0.00%	0.00%
\$50,001 \$90,000		11.54%	96.70%	100.00%	93.39%	0.00%	0.00%
\$90,001 \$130,000		17.31%	98.54%	100.00%	98.54%	0.00%	0.00%
\$130,001 \$160,000		21.15%	96.94%	91.70%	95.37%	100.73%	0.00%
\$160,001 \$190,000		17.31%	97.88%	0.00%	98.29%	95.84%	0.00%
\$190,001 \$260,000		15.38%	97.17%	0.00%	97.17%	103.09%	96.65%
\$260,001 4 and up		7.69%	94.42%	0.00%	95.09%	0.00%	92.77%
Median Sold/List Ratio	97.04%			94.29%	97.12%	99.25%	94.17%
Total Closed Units	52	100%	97.04%	9	34	6	3
Total Closed Volume	8,094,950			898.30K	5.10M	1.02M	1.08M



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# **July 2019**

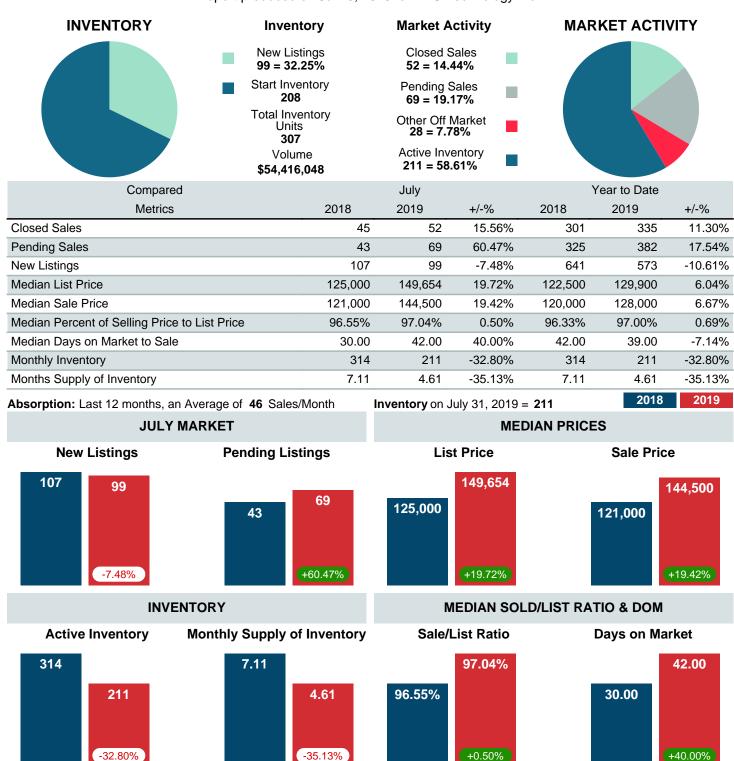
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#### MARKET SUMMARY

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