

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2018	2019	+/-%		
Closed Listings	1,373	1,429	4.08%		
Pending Listings	1,316	1,471	11.78%		
New Listings	2,026	1,880	-7.21%		
Average List Price	205,288	225,338	9.77%		
Average Sale Price	200,241	220,178	9.96%		
Average Percent of Selling Price to List Price	97.82%	98.12%	0.31%		
Average Days on Market to Sale	39.37	35.21	-10.56%		
End of Month Inventory	4,928	3,899	-20.88%		
Months Supply of Inventory	4.17	3.27	-21.46%		

Absorption: Last 12 months, an Average of **1,192** Sales/Month Active Inventory as of July 31, 2019 = **3,899**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased **20.88%** to 3,899 existing homes available for sale. Over the last 12 months this area has had an average of 1,192 closed sales per month. This represents an unsold inventory index of **3.27** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **9.96%** in July 2019 to \$220,178 versus the previous year at \$200,241.

Average Days on Market Shortens

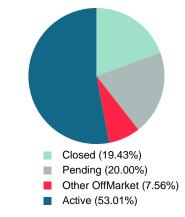
The average number of **35.21** days that homes spent on the market before selling decreased by 4.16 days or **10.56%** in July 2019 compared to last year's same month at **39.37** DOM.

Sales Success for July 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,880 New Listings in July 2019, down **7.21%** from last year at 2,026. Furthermore, there were 1,429 Closed Listings this month versus last year at 1,373, a **4.08%** increase.

Closed versus Listed trends yielded a **76.0%** ratio, up from previous year's, July 2018, at **67.8%**, a **12.16%** upswing. This will certainly create pressure on a decreasing Monthiⁱ; ¹/₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

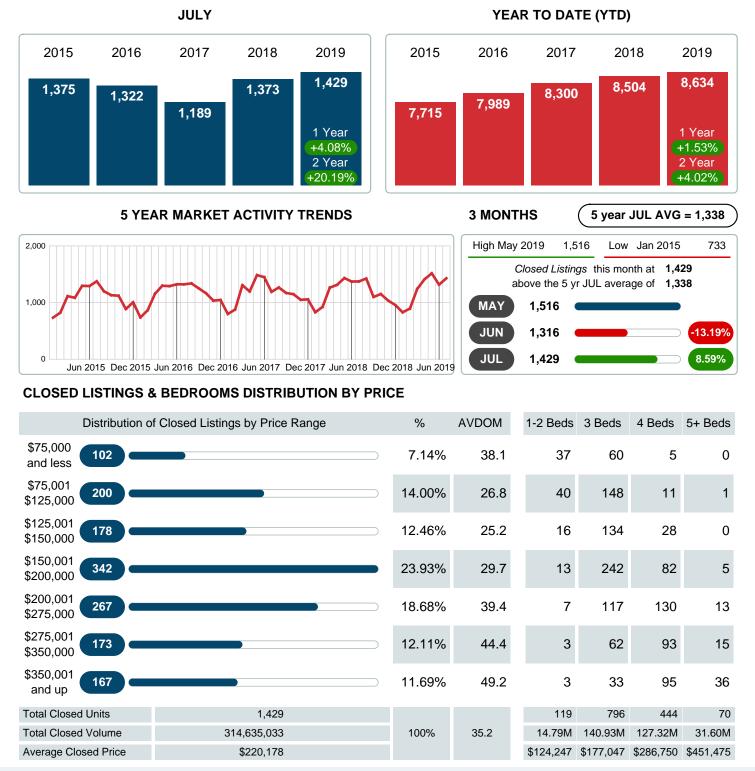


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CLOSED LISTINGS

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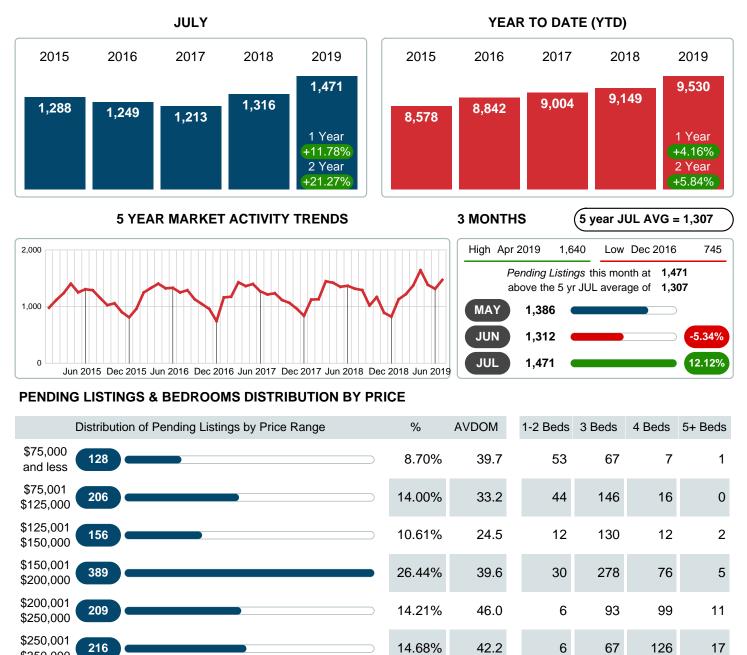


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PENDING LISTINGS

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Contact: MLS Technology Inc.

167

\$350,000 \$350,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

Phone: 918-663-7500

11.35%

100%

58.6

40.2

Email: support@mlstechnology.com

\$117,340 \$174,796 \$308,362 \$497,153

37

818

17.95M 142.98M 134.14M

99

435

2

153

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1,471

327,388,194

\$220,091

29

65

32.31M

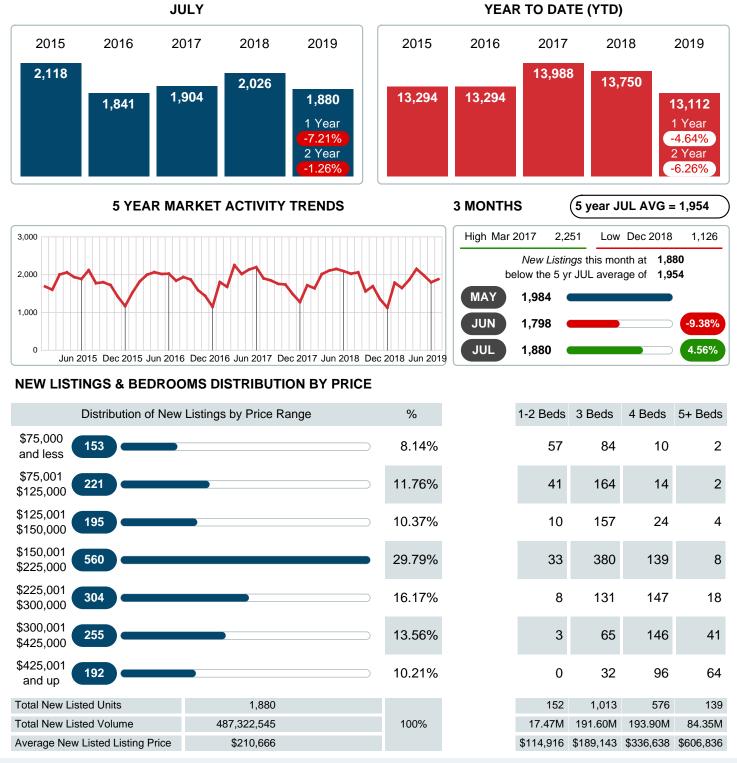


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NEW LISTINGS

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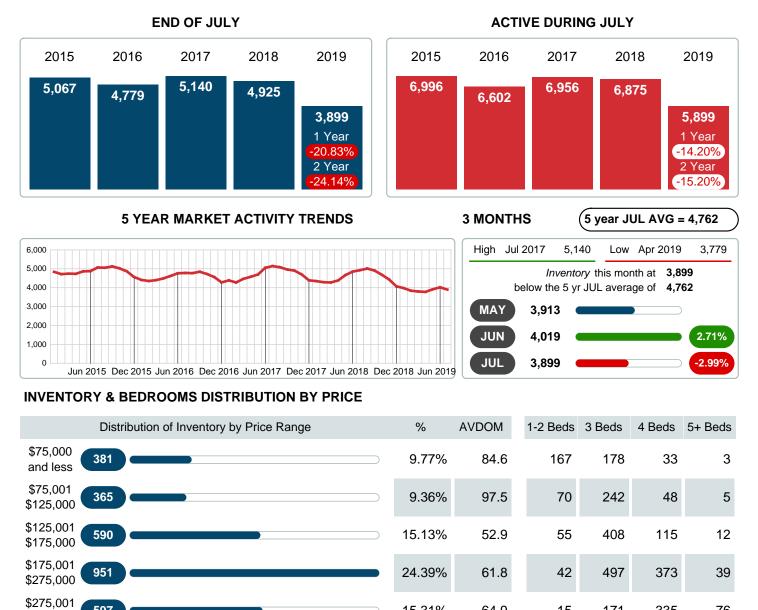


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ACTIVE INVENTORY

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597

626

389

Total Active Inventory by Units

Total Active Inventory by Volume

Average Active Inventory Listing Price

\$375,000 \$375,001

\$600,000 \$600,001

and up

Phone: 918-663-7500

15.31%

16.06%

9.98%

100%

64.9

74.4

81.9

70.5

15

5

5

359

Email: support@mlstechnology.com

171

109

41

1,646

42.90M 351.41M 562.06M 310.90M

\$119,506 \$213,496 \$389,238 \$690,881

335

365

175

1,444

76

147

168

450

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3,899

\$325,025

1,267,273,125

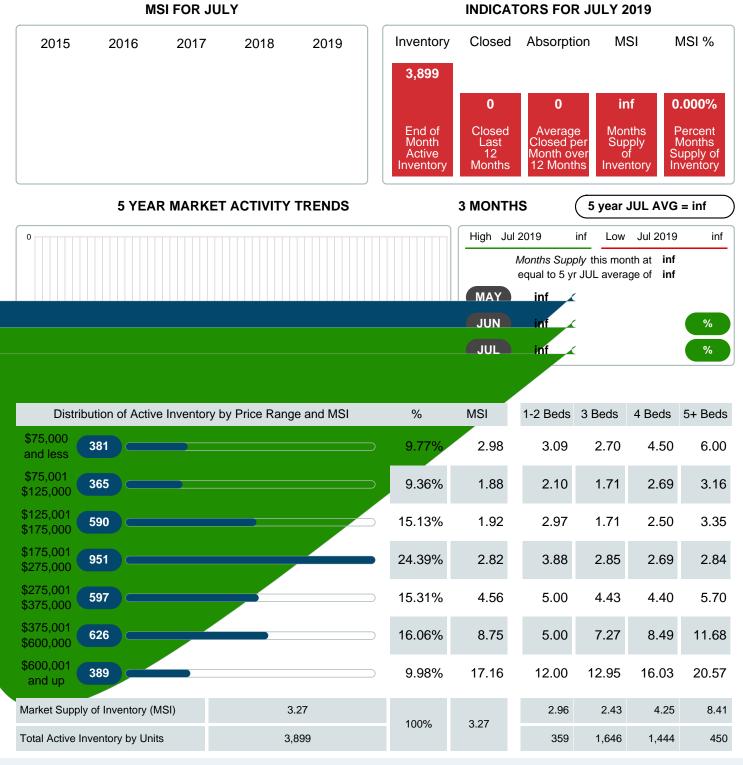


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MONTHS SUPPLY of INVENTORY (MSI)

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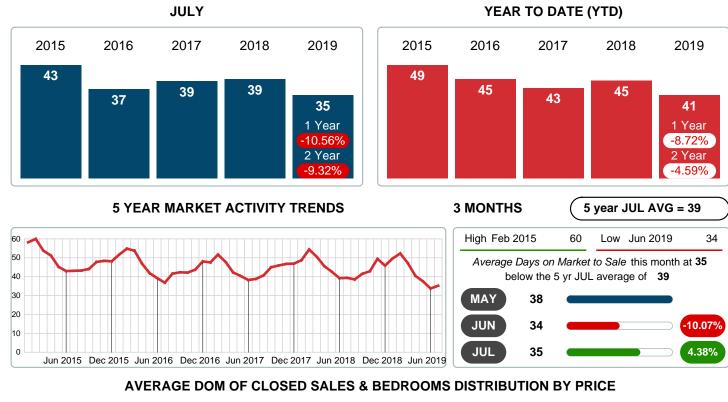


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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 102 and less		7.14%	38	47	34	24	0
\$75,001 \$125,000 200		14.00%	27	28	27	25	3
\$125,001 \$150,000		12.46%	25	28	23	33	0
\$150,001 \$200,000 342		23.93%	30	40	26	40	28
\$200,001 \$275,000 267		18.68%	39	33	41	38	50
\$275,001 \$350,000		12.11%	44	111	34	46	62
\$350,001 167 and up		11.69%	49	89	46	46	58
Average Closed DOM	35			39	30	41	55
Total Closed Units	1,429	100%	35	119	796	444	70
Total Closed Volume	314,635,033			14.79M	140.93M	127.32M	31.60M

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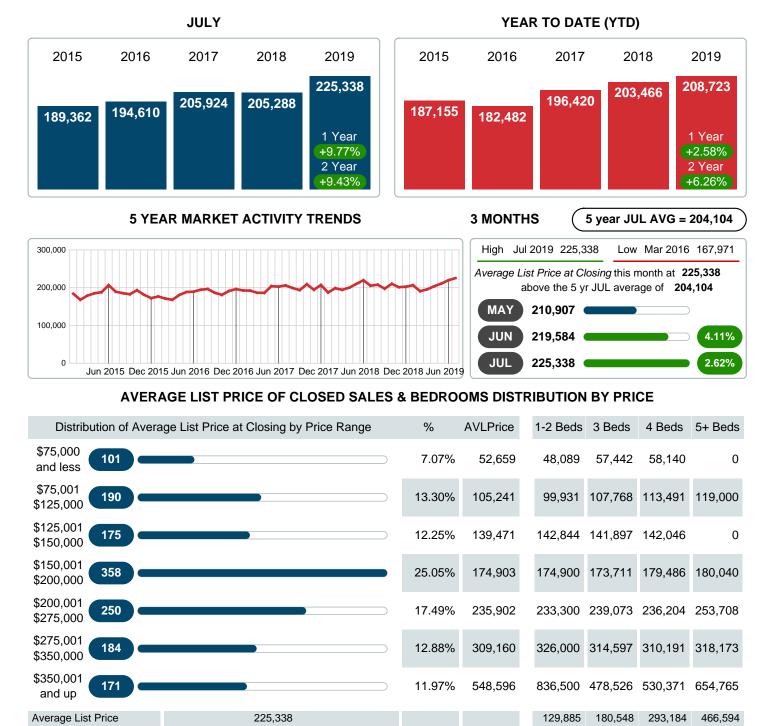


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AVERAGE LIST PRICE AT CLOSING

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119

225,338

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Total Closed Units

Total Closed Volume

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1,429

322,008,021

100%

Email: support@mlstechnology.com

796

70

444

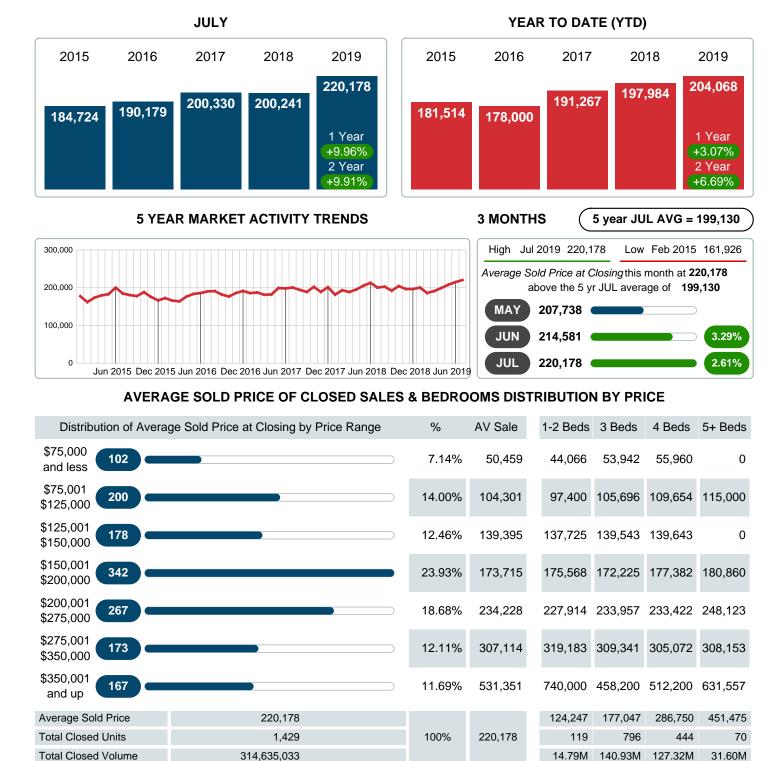


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AVERAGE SOLD PRICE AT CLOSING

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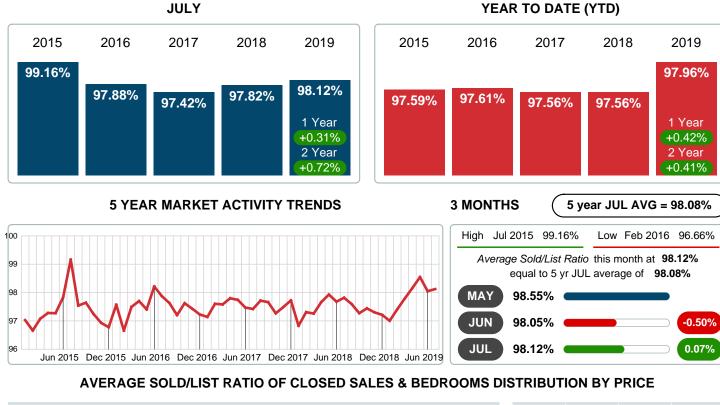


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Distributior	n of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 102		7.14%	93.12%	90.39%	94.64%	95.19%	0.00%
\$75,001 \$125,000		14.00%	98.44%	97.85%	98.71%	97.23%	96.64%
\$125,001 \$150,000 178		12.46%	98.32%	96.89%	98.44%	98.57%	0.00%
\$150,001 \$200,000 342		23.93%	99.45%	106.51%	99.23%	98.94%	100.41%
\$200,001 \$275,000 267		18.68%	98.45%	97.75%	98.07%	98.89%	97.91%
\$275,001 \$350,000		12.11%	98.31%	98.01%	98.48%	98.41%	97.05%
\$350,001 and up		11.69%	97.14%	94.67%	96.61%	97.61%	96.57%
Average Sold/List Ratio	98.10%			96.27%	98.31%	98.42%	97.20%
Total Closed Units	1,429	100%	98.10%	119	796	444	70
Total Closed Volume	314,635,033			14.79M	140.93M	127.32M	31.60M

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MARKET SUMMARY

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