

Area Delimited by County Of Muskogee - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Pending Listings 62 50 -19.35%   New Listings 91 94 3.30%   Average List Price 102,477 138,832 35.48%	Compared	July					
Pending Listings 62 50 -19.35%   New Listings 91 94 3.30%   Average List Price 102,477 138,832 35.48%	Metrics	2018	2019	+/-%			
New Listings 91 94 3.30%   Average List Price 102,477 138,832 35.48%	Closed Listings	54	57	5.56%			
Average List Price 102,477 138,832 35.48%	Pending Listings	62	50	-19.35%			
	New Listings	91	94	3.30%			
Average Sale Price 100,566 133,292 32.54%	Average List Price	102,477	138,832	35.48%			
	Average Sale Price	100,566	133,292	32.54%			
Average Percent of Selling Price to List Price 102.51% 96.27% -6.09%	Average Percent of Selling Price to List Price	102.51%	96.27%	-6.09%			
Average Days on Market to Sale 37.04 35.37 -4.51%	Average Days on Market to Sale	37.04	35.37	-4.51%			
End of Month Inventory 213 205 -3.76%	End of Month Inventory	213	205	-3.76%			
Months Supply of Inventory 3.79 3.72 -2.01%	Months Supply of Inventory	3.79	3.72	-2.01%			

Absorption: Last 12 months, an Average of **55** Sales/Month Active Inventory as of July 31, 2019 = **205** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased **3.76%** to 205 existing homes available for sale. Over the last 12 months this area has had an average of 55 closed sales per month. This represents an unsold inventory index of **3.72** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **32.54%** in July 2019 to \$133,292 versus the previous year at \$100,566.

#### Average Days on Market Shortens

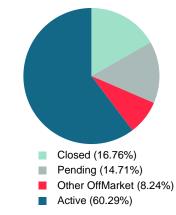
The average number of **35.37** days that homes spent on the market before selling decreased by 1.67 days or **4.51%** in July 2019 compared to last year's same month at **37.04** DOM.

#### Sales Success for July 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 94 New Listings in July 2019, up **3.30%** from last year at 91. Furthermore, there were 57 Closed Listings this month versus last year at 54, a **5.56%** increase.

Closed versus Listed trends yielded a **60.6%** ratio, up from previous year's, July 2018, at **59.3%**, a **2.19%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}$ 's Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com JULY

# **July 2019**

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**CLOSED LISTINGS** 

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2019

383

1 Year

2 Year

27

0.00%

0.00%

5+ Beds

1

0

0

0

0

1

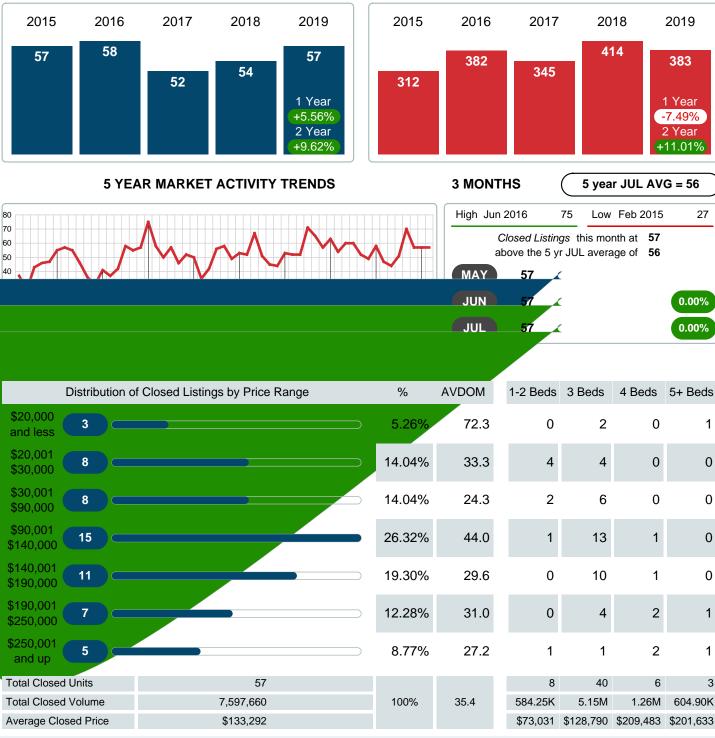
1

3

604.90K

YEAR TO DATE (YTD)

# RELLDATUM



#### Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

\$270,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

5

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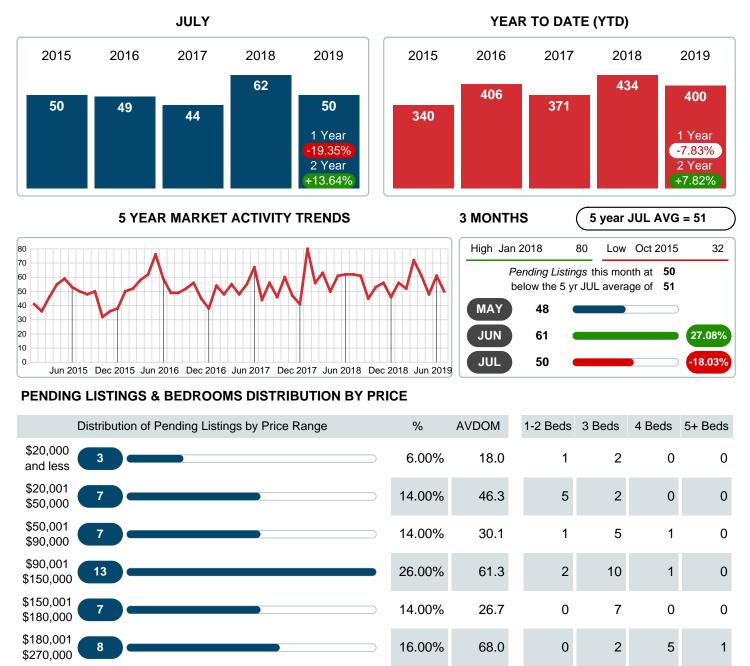
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## PENDING LISTINGS

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10.00%

100%

40.0

46.3

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50

6,815,600

\$136,312

0

1

258.90K

3

10

2.19M

0

9

458.80K

2

30

\$50,978 \$130,413 \$218,550 \$258,900

3.91M

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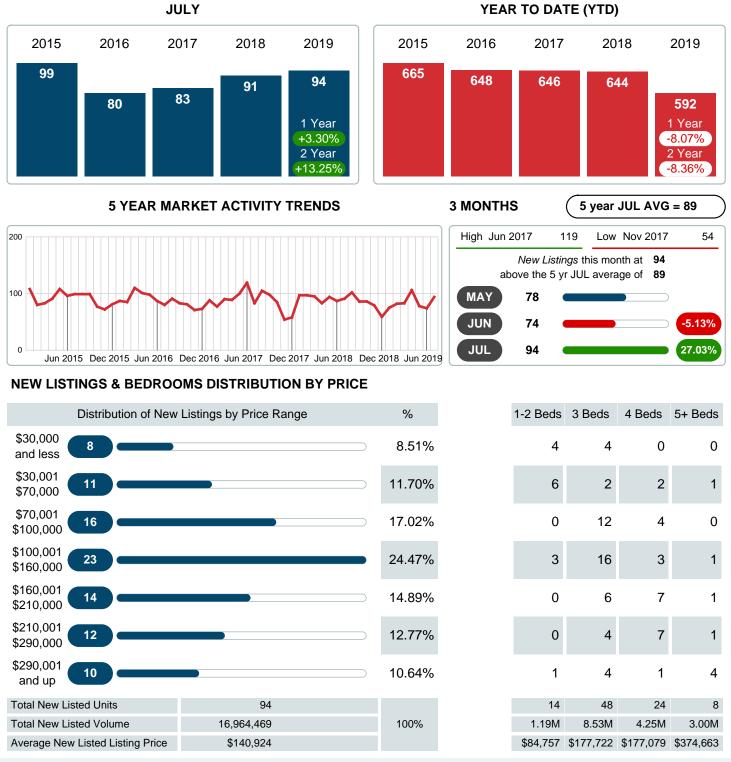
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## NEW LISTINGS

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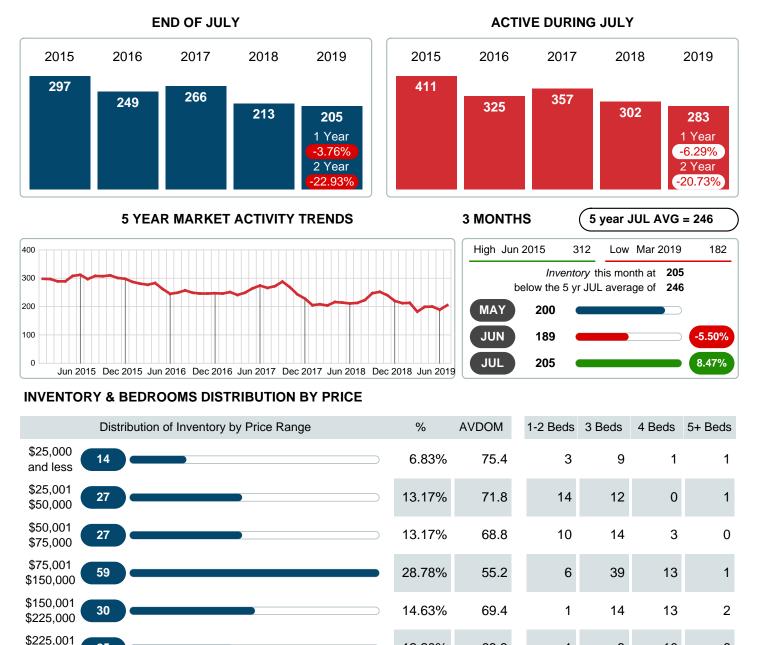
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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

25

23

Total Active Inventory by Units

Total Active Inventory by Volume

\$325,000 \$325,001

and up

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12.20%

11.22%

100%

68.3

62.2

65.0

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\$94,105 \$150,963 \$214,454 \$303,957

8

9

105

15.85M

1

2

37

3.48M

10

9

49

10.51M

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205

34,096,643

\$166,325

6

3

14

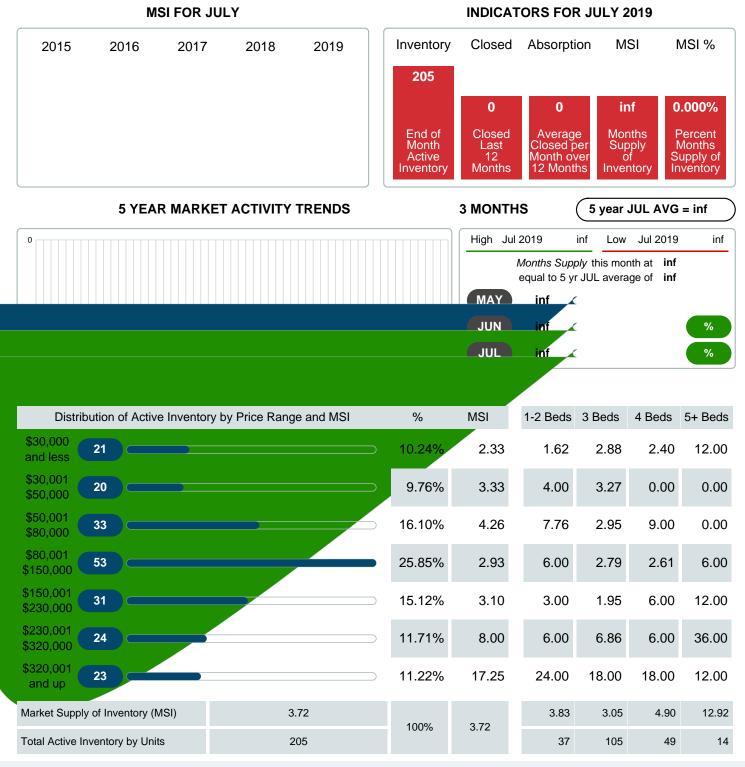
4.26M

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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 <b>3</b>		5.26%	72	0	48	0	121
\$20,001 \$30,000		14.04%	33	35	31	0	0
\$30,001 \$90,000		14.04%	24	19	26	0	0
\$90,001 \$140,000		26.32%	44	80	32	162	0
\$140,001 \$190,000		19.30%	30	0	23	93	0
\$190,001 <b>7</b>		12.28%	31	0	37	5	60
\$250,001 5 -		8.77%	27	58	19	8	43
Average Closed DOM	35			40	30	47	75
Total Closed Units	57	100%	35	8	40	6	3
Total Closed Volume	7,597,660			584.25K	5.15M	1.26M	604.90K

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## AVERAGE LIST PRICE AT CLOSING

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Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 3 and less		5.26%	12,233	0	14,900	0	6,900
\$20,001 \$30,000		14.04%	26,500	25,825	31,700	0	0
\$30,001 \$90,000 <b>7</b>		12.28%	55,186	30,700	68,467	0	0
\$90,001 \$140,000 <b>15</b>		26.32%	122,927	125,000	127,446	107,000	0
\$140,001 \$190,000		19.30%	165,436	0	170,130	169,500	0
\$190,001 \$250,000 6		10.53%	227,483	0	253,200	234,500	225,000
\$250,001 7		12.28%	321,400	350,000	425,000	274,000	385,000
Average List Price	138,832			79,963	134,083	215,583	205,633
Total Closed Units	57	100%	138,832	8	40	6	3
Total Closed Volume	7,913,400			639.70K	5.36M	1.29M	616.90K

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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 <b>3</b>		5.26	% 11,93	5 0	14,453	0	6,900
\$20,001 <b>8</b>		14.04	% 26,194	4 25,338	27,050	0	0
\$30,001 <b>8</b>		14.04	% 55,73	5 31,500	63,813	0	0
\$90,001 \$140,000 <b>15</b>		26.32	% 123,262	2 120,000	124,917	105,000	0
\$140,001 \$190,000		) 19.30	% 162,65	5 0	163,920	150,000	0
\$190,001 <b>7 •••</b>		12.28	% 231,929	9 0	235,875	228,500	223,000
\$250,001 5 <b>—</b>		8.77	% 328,960	299,900	425,000	272,450	375,000
Average Sold Price	133,292			73,031	128,790	209,483	201,633
Total Closed Units	57	100%	133,292	8	40	6	3
Total Closed Volume	7,597,660			584.25K	5.15M	1.26M	604.90K

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\$250,001

and up

5

Contact: MLS Technology Inc.

Average Sold/List Ratio

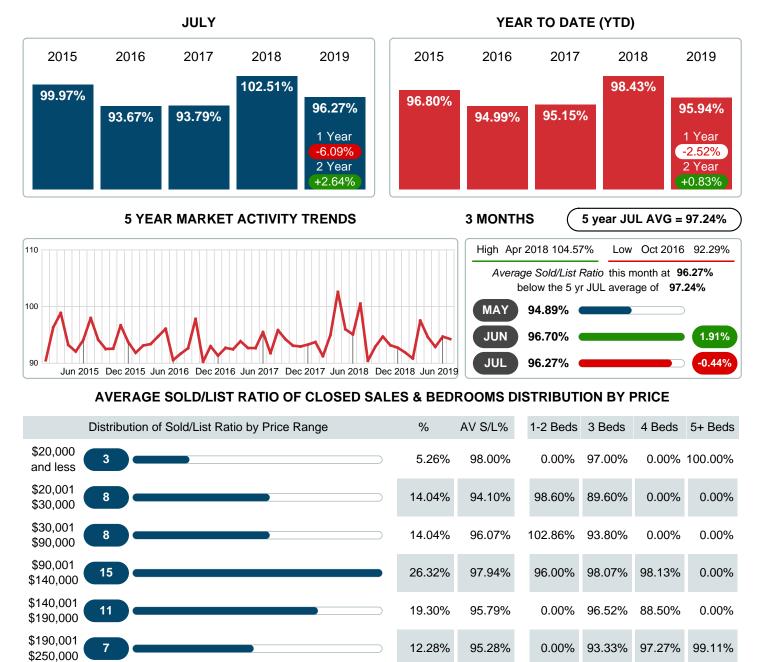
**Total Closed Units** 

**Total Closed Volume** 



## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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8.77%

100%

96.45%

96.30%

85.69% 100.00%

8

95.72%

5.15M

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40

97.73%

584.25K

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96.30%

7,597,660

57

97.40%

98.84%

604.90K

3

99.58%

96.72%

1.26M

6

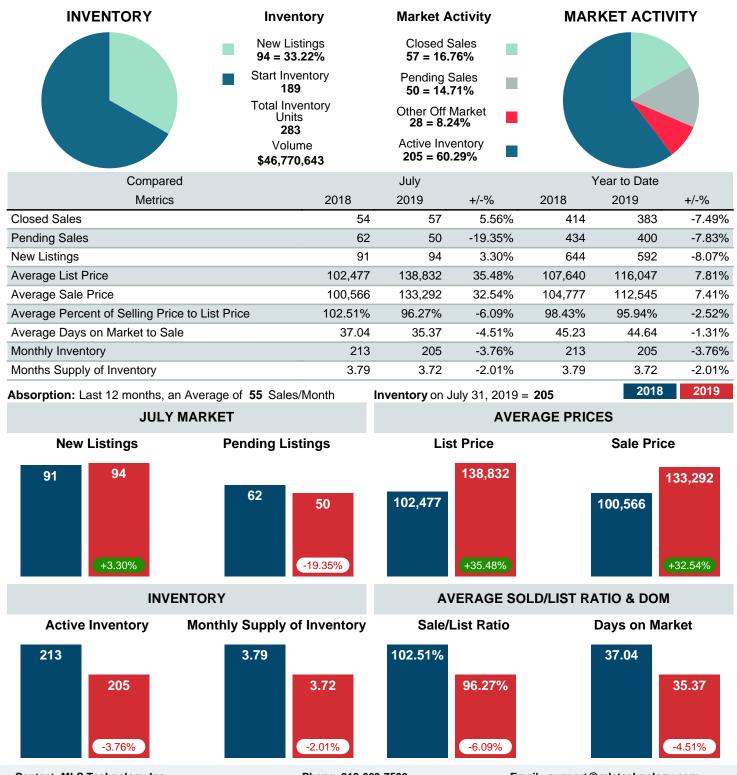
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## MARKET SUMMARY

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