

Area Delimited by County Of Rogers - Residential Property Type



Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2018	2019	+/-%			
Closed Listings	124	146	17.74%			
Pending Listings	149	153	2.68%			
New Listings	221	180	-18.55%			
Median List Price	183,200	204,500	11.63%			
Median Sale Price	178,950	202,000	12.88%			
Median Percent of Selling Price to List Price	99.22%	98.72%	-0.50%			
Median Days on Market to Sale	25.00	28.00	12.00%			
End of Month Inventory	478	391	-18.20%			
Months Supply of Inventory	4.22	3.26	-22.75%			

**Absorption:** Last 12 months, an Average of **120** Sales/Month **Active Inventory** as of July 31, 2019 = **391** 

Closed (19.97%)
Pending (20.93%)
Other OffMarket (5.61%)
Active (53.49%)

# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased **18.20%** to 391 existing homes available for sale. Over the last 12 months this area has had an average of 120 closed sales per month. This represents an unsold inventory index of **3.26** MSI for this period.

# Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **12.88%** in July 2019 to \$202,000 versus the previous year at \$178,950.

#### **Median Days on Market Lengthens**

The median number of **28.00** days that homes spent on the market before selling increased by 3.00 days or **12.00%** in July 2019 compared to last year's same month at **25.00** DOM.

#### Sales Success for July 2019 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 180 New Listings in July 2019, down **18.55%** from last year at 221. Furthermore, there were 146 Closed Listings this month versus last year at 124, a **17.74%** increase.

Closed versus Listed trends yielded a **81.1%** ratio, up from previous year's, July 2018, at **56.1%**, a **44.56%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



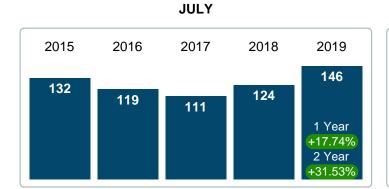
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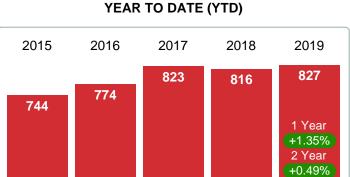


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## **CLOSED LISTINGS**

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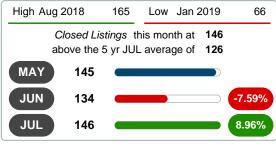


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 126





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	11	7.53%	10.0	2	8	1	0
\$100,001 \$125,000	16	10.96%	26.0	3	12	1	0
\$125,001 \$150,000	16	10.96%	43.0	0	11	5	0
\$150,001 \$275,000	48	32.88%	23.5	0	28	20	0
\$275,001 \$350,000	23	15.75%	39.0	0	10	11	2
\$350,001 \$400,000	15	10.27%	36.0	0	2	11	2
\$400,001 and up	17	11.64%	36.0	0	0	11	6
Total Closed	Units 146			5	71	60	10
Total Closed	Volume 36,689,131	100%	28.0	494.50K	12.92M	17.65M	5.63M
Median Clos	ed Price \$202,000			\$105,000	\$162,500	\$292,250	\$533,750



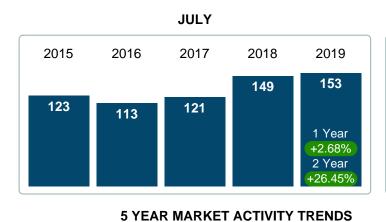
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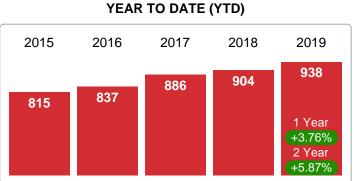


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## PENDING LISTINGS

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3 MONTHS

# 200



5 year JUL AVG = 132

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.80%	12.0	6	8	1	0
\$100,001 \$125,000		5.88%	23.0	0	7	2	0
\$125,001 \$150,000		15.03%	35.0	2	20	1	0
\$150,001 \$200,000		31.37%	18.5	3	37	7	1
\$200,001 \$250,000		13.07%	58.0	0	8	12	0
\$250,001 \$350,000		12.42%	14.0	1	8	10	0
\$350,001 and up		12.42%	19.0	0	3	11	5
Total Pending Units	153			12	91	44	6
Total Pending Volume	33,194,825	100%	21.0	1.56M	16.78M	12.11M	2.75M
Median Listing Price	\$179,000			\$114,500	\$161,604	\$244,950	\$510,888

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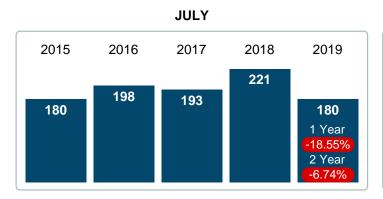
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# **NEW LISTINGS**

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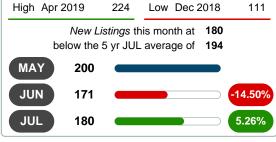


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS







#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range		%
\$75,000 and less		$\supset$	4.44%
\$75,001 \$125,000			12.22%
\$125,001 \$150,000			8.33%
\$150,001 \$250,000		-	36.67%
\$250,001 \$325,000			12.78%
\$325,001 \$475,000			14.44%
\$475,001 and up			11.11%
Total New Listed Units	180		
Total New Listed Volume	54,642,900		100%
Median New Listed Listing Price	\$200,000		

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	3	3	0
3	18	1	0
1	10	2	2
2	41	21	2
1	8	13	1
0	4	20	2
0	4	5	11
9	88	65	18
1.20M	17.51M	20.63M	15.30M
\$125,000	\$164,400	\$284,999	\$540,888

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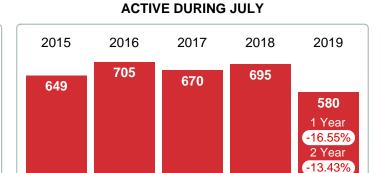


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## **ACTIVE INVENTORY**

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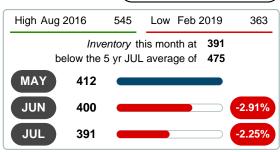
# 2015 2016 2017 2018 2019 538 494 478 391 1 Year -18.20% 2 Year -20.85%



3 MONTHS

# 600 500 400 300 200 100 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 475

#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.44%	37.0	9	18	6	0
\$100,001 \$150,000		11.51%	47.0	5	30	8	2
\$150,001 \$200,000 <b>68</b>		17.39%	52.0	1	40	26	1
\$200,001 \$325,000		25.83%	56.0	3	42	50	6
\$325,001 \$400,000 <b>54</b>		13.81%	76.5	1	14	33	6
\$400,001 \$550,000 <b>51</b>		13.04%	77.0	0	11	29	11
\$550,001 and up		9.97%	60.0	0	5	14	20
Total Active Inventory by Units	391			19	160	166	46
Total Active Inventory by Volume	135,147,819	100%	60.0	2.51M	37.88M	55.79M	38.97M
Median Active Inventory Listing Price	\$250,000			\$115,000	\$181,450	\$302,982	\$497,500



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# MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JULY INDICATORS FOR JULY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 391 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JUL AVG = inf High Jul 2019 Jul 2019 inf Low Months Supply this month at equal to 5 yr JUL average of MAY inf JUN % JUL inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$100,000 33 8.44% 1.80 1.50 2.04 3.43 0.00 and less \$100,001 45 11.51% 1.76 2.86 1.46 2.67 12.00 \$150,000 \$150,001 68 17.39% 2.44 3.00 1.94 3.95 2.40 \$200,000 \$200,001 101 25.83% 3.52 9.00 3.21 3.80 2.88 \$325,000 \$325,001 54 13.81% 0.00 7.00 5.36 4.55 7.20 \$400,000 \$400,001 13.04% 51 0.00 13.20 8.29 6.29 8.38 \$550,000 \$550,001 39 9.97% 11.70 0.00 60.00 8.40 12.63 and up 3.26 2.78 Market Supply of Inventory (MSI) 2.31 4.50 6.57 100% 3.26 Total Active Inventory by Units 391 160 166 46 19

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Page 6 of 11



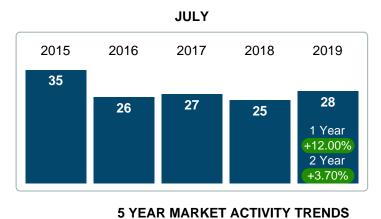
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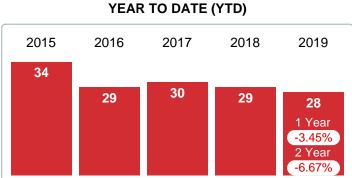


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# MEDIAN DAYS ON MARKET TO SALE

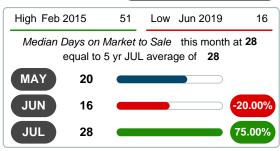
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3 MONTHS

# 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



5 year JUL AVG = 28

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	7.53%	10	7	15	20	0
\$100,001 \$125,000	10.96%	26	29	19	43	0
\$125,001 \$150,000	10.96%	43	0	27	52	0
\$150,001 \$275,000	32.88%	24	0	20	33	0
\$275,001 \$350,000	15.75%	39	0	44	39	58
\$350,001 \$400,000	10.27%	36	0	25	27	127
\$400,001 and up	11.64%	36	0	0	35	52
Median Closed DOM 28			27	24	35	69
Total Closed Units 146	100%	28.0	5	71	60	10
Total Closed Volume 36,689,131			494.50K	12.92M	17.65M	5.63M



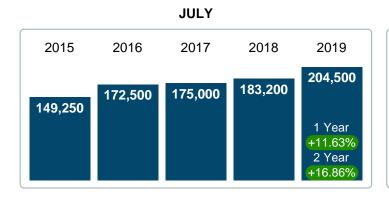
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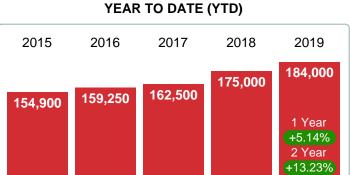


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## MEDIAN LIST PRICE AT CLOSING

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3 MONTHS

JUL

204,500

# 200,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 

High Jul 2019 204,500 Low Mar 2015 142,500

Median List Price at Closing this month at 204,500 above the 5 yr JUL average of 176,890

MAY 199,700

JUN 188,000

-5.86%

5 year JUL AVG = 176,890

8.78%

#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Medi	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		8.22%	93,950	74,950	95,000	92,900	0
\$100,001 \$125,000		8.22%	117,450	117,000	117,450	0	0
\$125,001 \$150,000		12.33%	143,450	129,000	145,000	139,700	0
\$150,001 \$275,000		32.19%	184,000	0	179,000	203,722	0
\$275,001 \$350,000		15.07%	310,170	0	310,340	310,000	306,950
\$350,001 \$400,000		11.64%	374,900	0	365,000	377,000	368,450
\$400,001 and up		12.33%	454,950	0	0	435,793	675,000
Median List Price	204,500			110,000	168,000	294,950	538,750
Total Closed Units	146	100%	204,500	5	71	60	10
Total Closed Volume	37,541,769			512.90K	13.20M	17.93M	5.89M



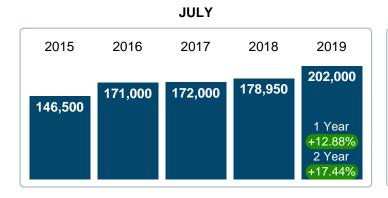
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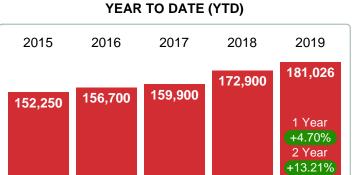


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# MEDIAN SOLD PRICE AT CLOSING

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# **5 YEAR MARKET ACTIVITY TRENDS** 300,000



3 MONTHS





5 year JUL AVG = 174,090

#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.53%	85,000	78,500	91,000	86,000	0
\$100,001 \$125,000		10.96%	115,000	108,500	115,000	124,300	0
\$125,001 \$150,000		10.96%	144,700	0	146,877	140,000	0
\$150,001 \$275,000		32.88%	184,500	0	178,000	201,222	0
\$275,001 \$350,000		15.75%	312,000	0	311,475	320,000	295,950
\$350,001 \$400,000		10.27%	367,500	0	376,000	369,500	360,500
\$400,001 and up		11.64%	472,500	0	0	438,900	651,000
Median Sold Price	202,000			105,000	162,500	292,250	533,750
Total Closed Units	146	100%	202,000	5	71	60	10
Total Closed Volume	36,689,131			494.50K	12.92M	17.65M	5.63M

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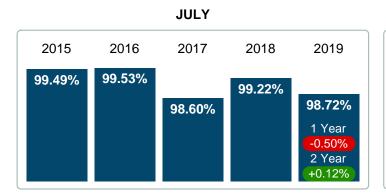
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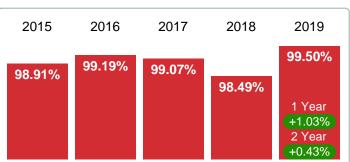


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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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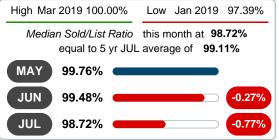
YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 99.11%





#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.53%	100.00%	104.90%	100.00%	92.57%	0.00%
\$100,001 \$125,000		10.96%	98.41%	95.45%	99.34%	95.62%	0.00%
\$125,001 \$150,000		10.96%	99.83%	0.00%	100.00%	99.65%	0.00%
\$150,001 \$275,000		32.88%	99.59%	0.00%	98.49%	99.84%	0.00%
\$275,001 \$350,000		15.75%	98.52%	0.00%	98.64%	98.39%	96.71%
\$350,001 \$400,000		10.27%	98.13%	0.00%	98.39%	98.13%	97.85%
\$400,001 and up		11.64%	97.91%	0.00%	0.00%	98.12%	97.33%
Median Sold/List Ratio	98.72%			100.00%	98.81%	99.08%	97.63%
Total Closed Units	146	100%	98.72%	5	71	60	10
Total Closed Volume	36,689,131			494.50K	12.92M	17.65M	5.63M



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# **July 2019**

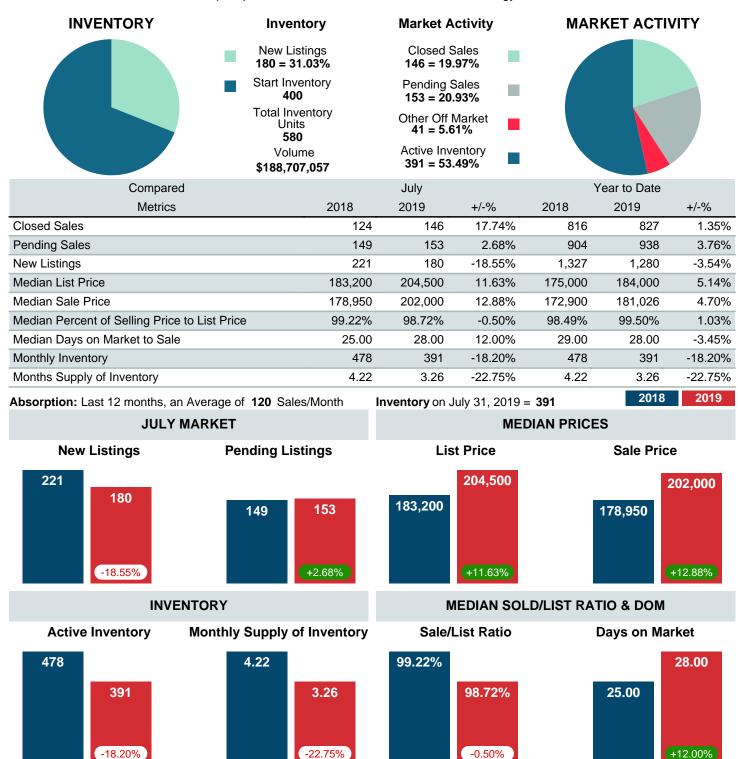
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#### MARKET SUMMARY

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