

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2018	2019	+/-%
Closed Listings	59	53	-10.17%
Pending Listings	57	61	7.02%
New Listings	63	48	-23.81%
Average List Price	131,946	134,002	1.56%
Average Sale Price	126,951	129,053	1.66%
Average Percent of Selling Price to List Price	96.39%	93.97%	-2.52%
Average Days on Market to Sale	148.31	113.26	-23.63%
End of Month Inventory	181	128	-29.28%
Months Supply of Inventory	3.84	2.53	-34.17%

Absorption: Last 12 months, an Average of 51 Sales/Month Active Inventory as of July 31, 2019 = 128

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased 29.28% to 128 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of 2.53 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 1.66% in July 2019 to \$129,053 versus the previous year at \$126,951.

Average Days on Market Shortens

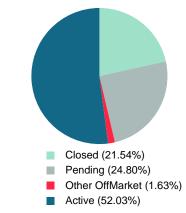
The average number of **113.26** days that homes spent on the market before selling decreased by 35.04 days or 23.63% in July 2019 compared to last year's same month at 148.31 DOM.

Sales Success for July 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 48 New Listings in July 2019, down 23.81% from last year at 63. Furthermore, there were 53 Closed Listings this month versus last year at 59, a -10.17% decrease.

Closed versus Listed trends yielded a 110.4% ratio, up from previous year's, July 2018, at 93.7%, a 17.90% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

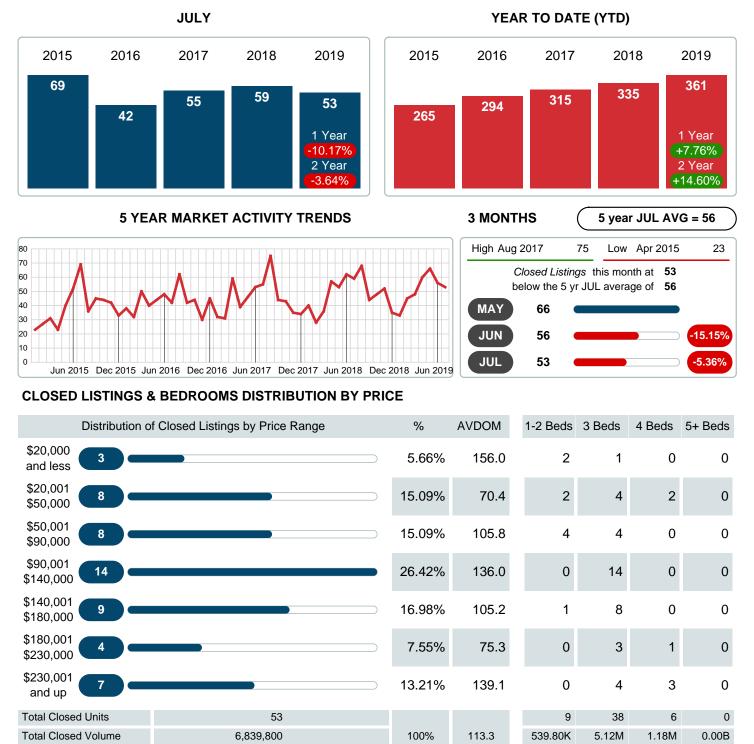
July 2019

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CLOSED LISTINGS

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Average Closed Price

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\$59,978 \$134,634 \$197,317

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\$129,053

\$0

RELEDATUM

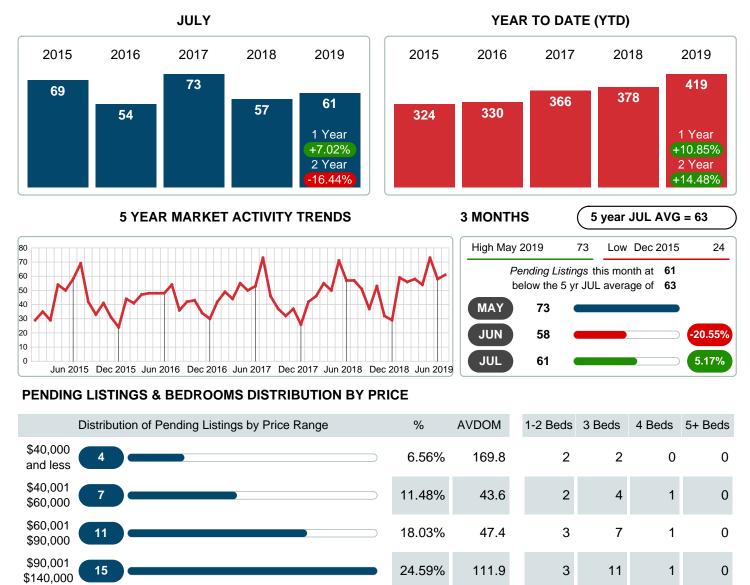
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PENDING LISTINGS

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\$140,001 9 \$170,000 9		14.75%	100.2	1	6	2	0
\$170,001 \$230,000		13.11%	67.3	0	8	0	0
\$230,001 7		11.48%	104.1	0	2	5	0
Total Pending Units	61			11	40	10	0
Total Pending Volume	7,871,600	100%	87.8	872.50K	5.01M	1.99M	0.00B
Average Listing Price	\$129,043			\$79,318	\$125,158	\$199,280	\$0
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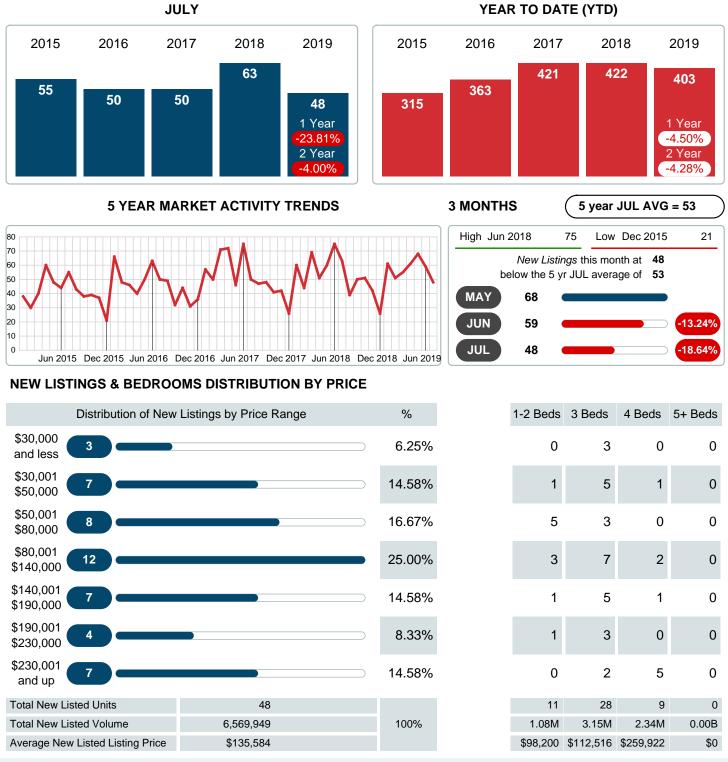
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NEW LISTINGS

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Total Active Inventory by Volume

Average Active Inventory Listing Price

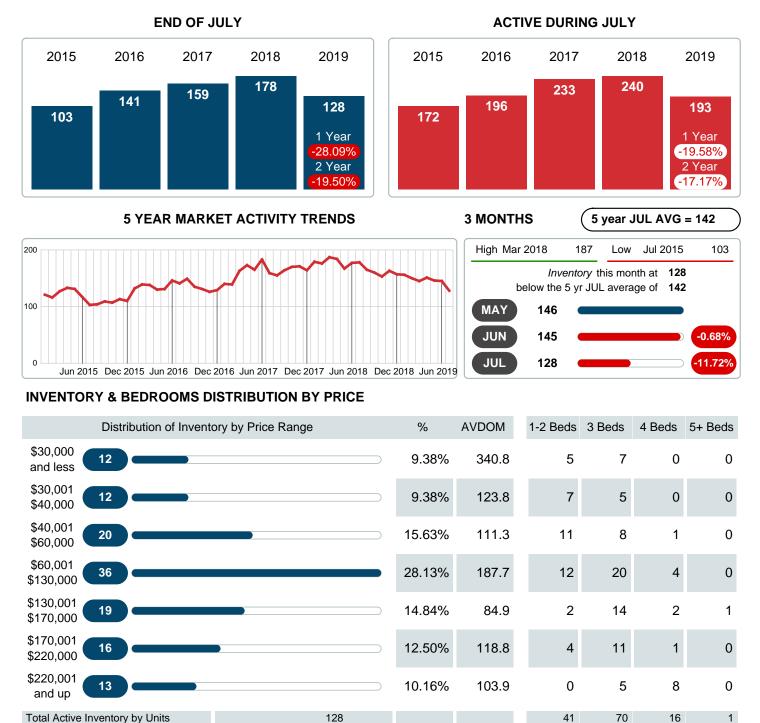
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ACTIVE INVENTORY

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100%

151.7

3.06M

8.20M

\$74,598 \$117,121 \$261,531 \$137,500

15,578,947

\$121,711

137.50K

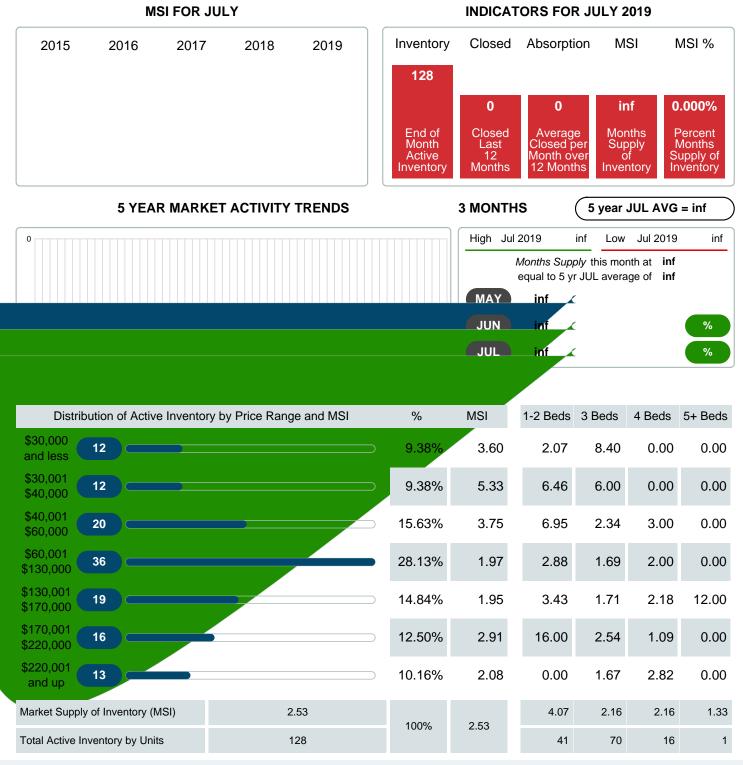
4.18M

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MONTHS SUPPLY of INVENTORY (MSI)

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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 3		5.66%	156	178	112	0	0
\$20,001 8		15.09%	70	115	54	59	0
\$50,001 8		15.09%	106	113	99	0	0
\$90,001 \$140,000		26.42%	136	0	136	0	0
\$140,001 9 \$180,000 9		16.98%	105	47	113	0	0
\$180,001 \$230,000 4		7.55%	75	0	80	62	0
\$230,001 7))	13.21%	139	0	107	182	0
Average Closed DOM	113			120	110	121	0
Total Closed Units	53	100%	113	9	38	6	
Total Closed Volume	6,839,800			539.80K	5.12M	1.18M	0.00B

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AVERAGE LIST PRICE AT CLOSING

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Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less		1.89%	7,500	16,200	25,000	0	0
\$20,001 7		13.21%	31,229	29,900	48,725	44,450	0
\$50,001 11		20.75%	70,045	79,600	69,300	0	0
\$90,001 \$140,000		22.64%	118,150	0	122,200	0	0
\$140,001 10		18.87%	164,390	159,000	172,113	0	0
\$180,001 \$230,000		7.55%	201,200	0	221,633	189,900	0
\$230,001 8		15.09%	279,875	0	269,500	308,667	0
Average List Price	134,002			63,289	140,203	200,800	0
Total Closed Units	53	100%	134,002	9	38	6	
Total Closed Volume	7,102,099			569.60K	5.33M	1.20M	0.00B

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AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 3		5.66%	15,333	13,000	20,000	0	0
\$20,001 8		15.09%	36,188	23,750	40,250	40,500	0
\$50,001 8		15.09%	72,163	80,325	64,000	0	0
\$90,001 \$140,000		26.42%	117,607	0	117,607	0	0
\$140,001 9 \$180,000 9		16.98%	163,667	145,000	166,000	0	0
\$180,001 \$230,000 4		7.55%	210,075	0	216,800	189,900	0
\$230,001 7		13.21%	281,029	0	263,550	304,333	0
Average Sold Price	129,053			59,978	134,634	197,317	0
Total Closed Units	53	100%	129,053	9	38	6	
Total Closed Volume	6,839,800			539.80K	5.12M	1.18M	0.00B

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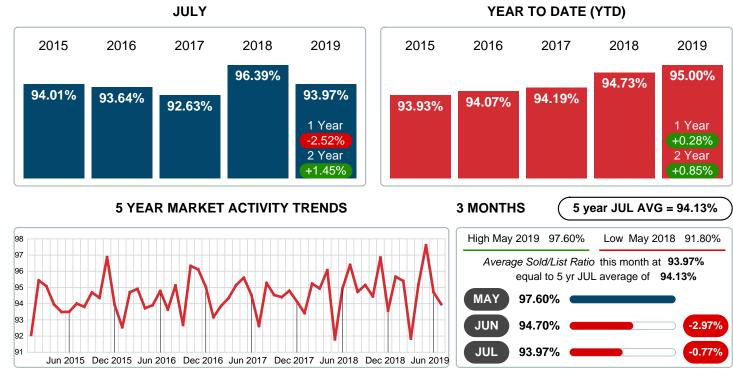
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 3		5.66%	80.11%	80.16%	80.00%	0.00%	0.00%
\$20,001 8		15.09%	84.80%	80.71%	82.56%	93.36%	0.00%
\$50,001 \$90,000		15.09%	96.34%	100.88%	91.80%	0.00%	0.00%
\$90,001 \$140,000		26.42%	96.27%	0.00%	96.27%	0.00%	0.00%
\$140,001 9 \$180,000 9		16.98%	95.78%	91.19%	96.35%	0.00%	0.00%
\$180,001 \$230,000 4		7.55%	98.42%	0.00%	97.90%	100.00%	0.00%
\$230,001 7		13.21%	98.19%	0.00%	97.90%	98.58%	0.00%
Average Sold/List Ratio	94.00%			90.72%	94.25%	97.08%	0.00%
Total Closed Units	53	100%	94.00%	9	38	6	
Total Closed Volume	6,839,800			539.80K	5.12M	1.18M	0.00B

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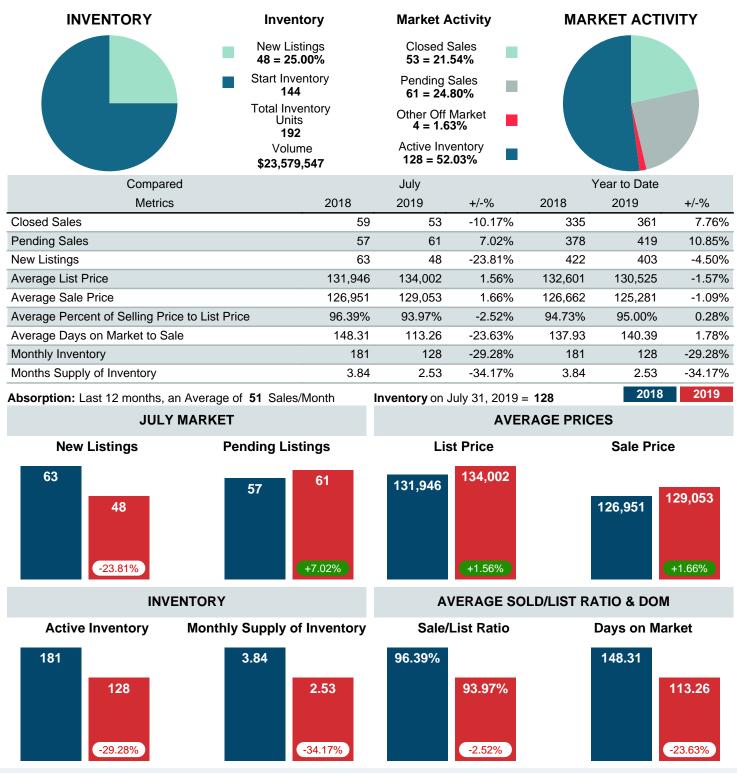
REDATUM

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MARKET SUMMARY

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