

Area Delimited by County Of Sequoyah - Residential Property Type



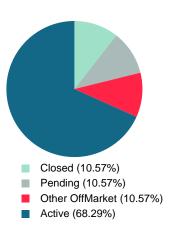
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2018	2019	+/-%			
Closed Listings	11	13	18.18%			
Pending Listings	11	13	18.18%			
New Listings	24	24	0.00%			
Average List Price	93,427	147,419	57.79%			
Average Sale Price	90,722	134,308	48.04%			
Average Percent of Selling Price to List Price	97.86%	91.91%	-6.08%			
Average Days on Market to Sale	62.82	69.46	10.58%			
End of Month Inventory	102	84	-17.65%			
Months Supply of Inventory	9.27	8.00	-13.73%			

**Absorption:** Last 12 months, an Average of **11** Sales/Month **Active Inventory** as of July 31, 2019 = **84** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2019 decreased 17.65% to 84 existing homes available for sale. Over the last 12 months this area has had an average of 11 closed sales per month. This represents an unsold inventory index of 8.00 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **48.04%** in July 2019 to \$134,308 versus the previous year at \$90,722.

#### **Average Days on Market Lengthens**

The average number of **69.46** days that homes spent on the market before selling increased by 6.64 days or **10.58%** in July 2019 compared to last year's same month at **62.82** DOM.

#### Sales Success for July 2019 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 24 New Listings in July 2019, down **0.00%** from last year at 24. Furthermore, there were 13 Closed Listings this month versus last year at 11, a **18.18%** increase.

Closed versus Listed trends yielded a **54.2%** ratio, up from previous year's, July 2018, at **45.8%**, a **18.18%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



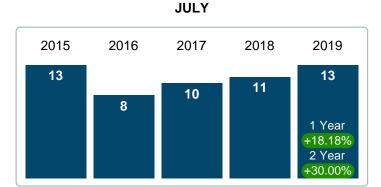
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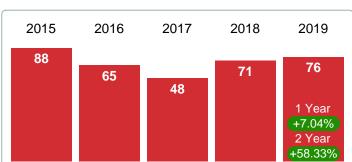


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# **CLOSED LISTINGS**

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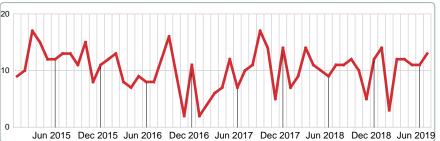


YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS







#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.69%	85.0	0	1	0	0
\$50,001 \$70,000		7.69%	92.0	0	1	0	0
\$70,001 \$100,000	2	15.38%	7.5	0	2	0	0
\$100,001 \$150,000	4	30.77%	94.3	0	4	0	0
\$150,001 \$200,000	2	15.38%	62.0	1	1	0	0
\$200,001 \$210,000		7.69%	77.0	1	0	0	0
\$210,001 and up	2	15.38%	66.5	0	0	2	0
Total Close	ed Units 13			2	9	2	0
Total Close	ed Volume 1,746,000	100%	69.5	357.00K	962.00K	427.00K	0.00B
Average C	losed Price \$134,308			\$178,500	\$106,889	\$213,500	\$0

Contact: MLS Technology Inc. Phone: 918-663-7500



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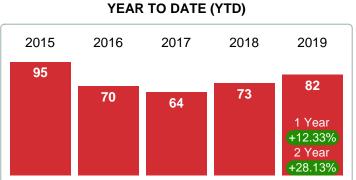


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# PENDING LISTINGS

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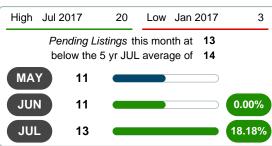




3 MONTHS



Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



5 year JUL AVG = 14

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$0 and less	0	$\supset$	0.00%	0.0	0	0	0	0
\$1 \$25,000	2	$\supset$	15.38%	55.0	1	1	0	0
\$25,001 \$50,000	1	$\supset$	7.69%	2.0	0	1	0	0
\$50,001 \$200,000	4		30.77%	89.3	2	2	0	0
\$200,001 \$250,000		$\supset$	23.08%	4.0	1	1	1	0
\$250,001 \$325,000		$\supset$	7.69%	8.0	0	1	0	0
\$325,001 and up	2	$\supset$	15.38%	109.5	0	0	0	2
Total Pend	ling Units 13				4	6	1	2
Total Pend	ling Volume 2,241,043		100%	57.4	477.30K	707.74K	218.00K	838.00K
Average L	isting Price \$176,958				\$119,325	\$117,957	\$218,000	\$419,000



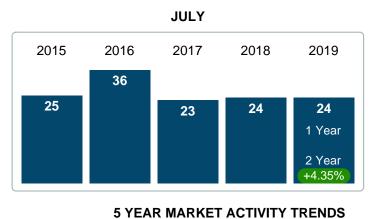
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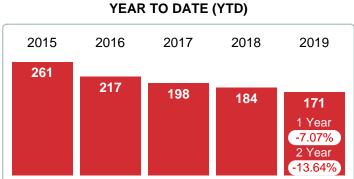


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# **NEW LISTINGS**

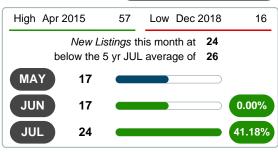
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3 MONTHS

# 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



5 year JUL AVG = 26

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range		%
\$80,000 and less 2			8.33%
\$80,001 \$110,000			12.50%
\$110,001 \$150,000			12.50%
\$150,001 \$220,000		-	25.00%
\$220,001 \$280,000			16.67%
\$280,001 \$590,000			12.50%
\$590,001 and up			12.50%
Total New Listed Units	24		
Total New Listed Volume	6,130,600		100%
Average New Listed Listing Price	\$147,257		

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	0	0
1	1	1	0
0	2	1	0
0	4	2	0
2	2	0	0
0	1	2	0
0	1	1	1
4	12	7	1
623.50K	2.66M	1.98M	865.00K
\$155,875	\$221,533	\$283,386	\$865,000

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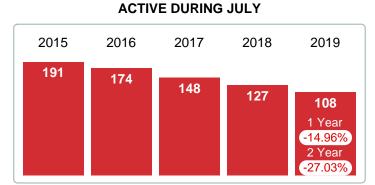


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# **ACTIVE INVENTORY**

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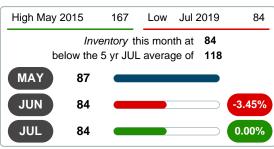
# 2015 2016 2017 2018 2019 143 145 118 102 84 1 Year -17.65% 2 Year -28.81%



3 MONTHS

# Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 118

#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.76%	128.3	1	3	0	0
\$50,001 \$75,000		14.29%	102.8	6	6	0	0
\$75,001 \$125,000		11.90%	140.1	2	5	3	0
\$125,001 \$225,000		28.57%	61.9	2	16	4	2
\$225,001 \$275,000		11.90%	119.7	3	2	4	1
\$275,001 \$550,000		19.05%	89.1	1	6	7	2
\$550,001 and up		9.52%	107.8	1	2	2	3
Total Active Inventory by Units	84			16	40	20	8
Total Active Inventory by Volume	21,200,950	100%	96.6	3.36M	7.57M	6.17M	4.10M
Average Active Inventory Listing Price	\$252,392			\$209,856	\$189,186	\$308,650	\$512,850



Contact: MLS Technology Inc.

# **July 2019**

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR JULY INDICATORS FOR JULY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 84 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JUL AVG = inf High Jul 2019 Jul 2019 inf Low Months Supply this month at equal to 5 yr JUL average of MAY inf JUN % JUL inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 1.37 1.33 0.00 4 4.76% 1.44 0.00 and less \$50,001 14.29% 8.00 0.00 12 72.00 4.24 0.00 \$75,000 \$75,001 10 11.90% 3.64 3.43 2.61 12.00 0.00 \$125,000 \$125,001 24 28.57% 9.60 8.00 9.14 9.60 24.00 \$225,000 \$225,001 11.90% 36.00 0.00 10 20.00 24.00 4.00 \$275,000 \$275,001 16 19.05% 48.00 12.00 24.00 0.00 0.00 \$550,000 \$550,001 8 9.52% inf 0.00 0.00 0.00 0.00 and up 8.00 8.73 21.82 24.00 Market Supply of Inventory (MSI) 5.39 100% 8.00 Total Active Inventory by Units 84 16 40 20 8

Phone: 918-663-7500



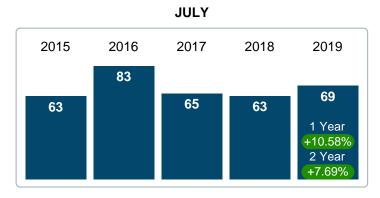
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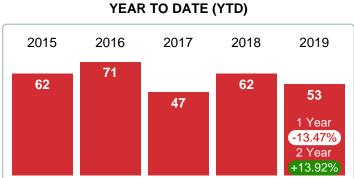


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# **AVERAGE DAYS ON MARKET TO SALE**

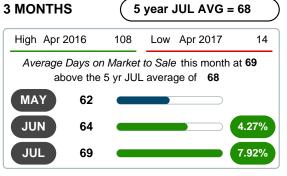
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# Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



# **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.69%	85	0	85	0	0
\$50,001 \$70,000		7.69%	92	0	92	0	0
\$70,001 \$100,000		15.38%	8	0	8	0	0
\$100,001 \$150,000		30.77%	94	0	94	0	0
\$150,001 \$200,000		15.38%	62	88	36	0	0
\$200,001 \$210,000		7.69%	77	77	0	0	0
\$210,001 and up		15.38%	67	0	0	67	0
Average Closed DOM	69			83	67	67	0
Total Closed Units	13	100%	69	2	9	2	
Total Closed Volume	1,746,000			357.00K	962.00K	427.00K	0.00B



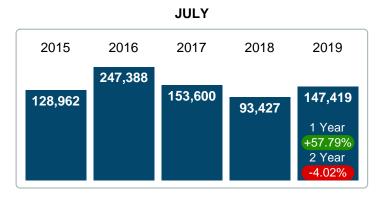
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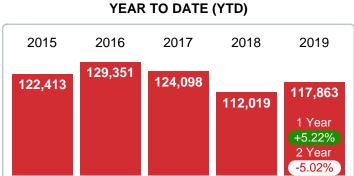


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# **AVERAGE LIST PRICE AT CLOSING**

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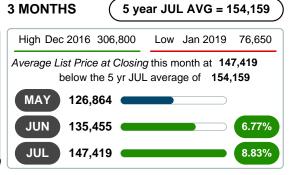




3 MONTHS

# 400,000 300,000 200,000 100,000 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.69%	44,900	0	44,900	0	0
\$50,001 \$70,000		7.69%	68,000	0	68,000	0	0
\$70,001 \$100,000		15.38%	89,500	0	89,500	0	0
\$100,001 \$150,000		30.77%	128,163	0	128,163	0	0
\$150,001 \$200,000		7.69%	159,900	159,900	239,000	0	0
\$200,001 \$210,000		0.00%	0	265,000	0	0	0
\$210,001 and up		30.77%	238,000	0	0	224,000	0
Average List Price	147,419			212,450	115,950	224,000	0
Total Closed Units	13	100%	147,419	2	9	2	
Total Closed Volume	1,916,450			424.90K	1.04M	448.00K	0.00B

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



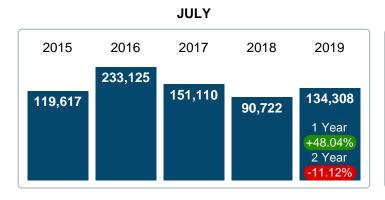
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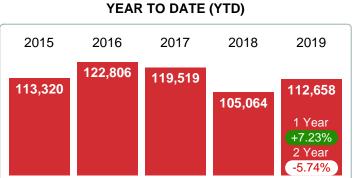


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# AVERAGE SOLD PRICE AT CLOSING

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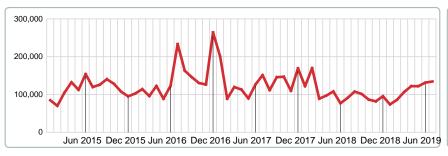




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 145,776





# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.69%	43,500	0	43,500	0	0
\$50,001 \$70,000		7.69%	50,400	0	50,400	0	0
\$70,001 \$100,000		15.38%	82,000	0	82,000	0	0
\$100,001 \$150,000		30.77%	126,025	0	126,025	0	0
\$150,001 \$200,000		15.38%	176,000	152,000	200,000	0	0
\$200,001 \$210,000		7.69%	205,000	205,000	0	0	0
\$210,001 and up		15.38%	213,500	0	0	213,500	0
Average Sold Price	134,308			178,500	106,889	213,500	0
Total Closed Units	13	100%	134,308	2	9	2	
Total Closed Volume	1,746,000			357.00K	962.00K	427.00K	0.00B



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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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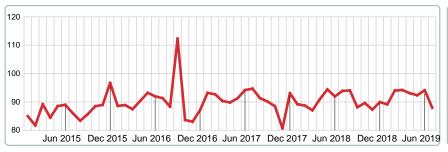
# JULY 2015 2016 2017 2018 2019 98.69% 97.86% 91.91% 1 Year -6.08% 2 Year -6.86%

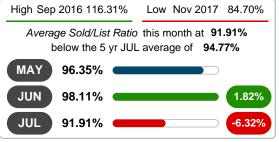


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 94.77%





# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.69%	96.88%	0.00%	96.88%	0.00%	0.00%
\$50,001 \$70,000		7.69%	74.12%	0.00%	74.12%	0.00%	0.00%
\$70,001 \$100,000		15.38%	91.82%	0.00%	91.82%	0.00%	0.00%
\$100,001 \$150,000		30.77%	98.34%	0.00%	98.34%	0.00%	0.00%
\$150,001 \$200,000		15.38%	89.37%	95.06%	83.68%	0.00%	0.00%
\$200,001 \$210,000		7.69%	77.36%	77.36%	0.00%	0.00%	0.00%
\$210,001 and up		15.38%	95.36%	0.00%	0.00%	95.36%	0.00%
Average Sold/List Ratio	91.90%			86.21%	92.41%	95.36%	0.00%
Total Closed Units	13	100%	91.90%	2	9	2	
Total Closed Volume	1,746,000			357.00K	962.00K	427.00K	0.00B



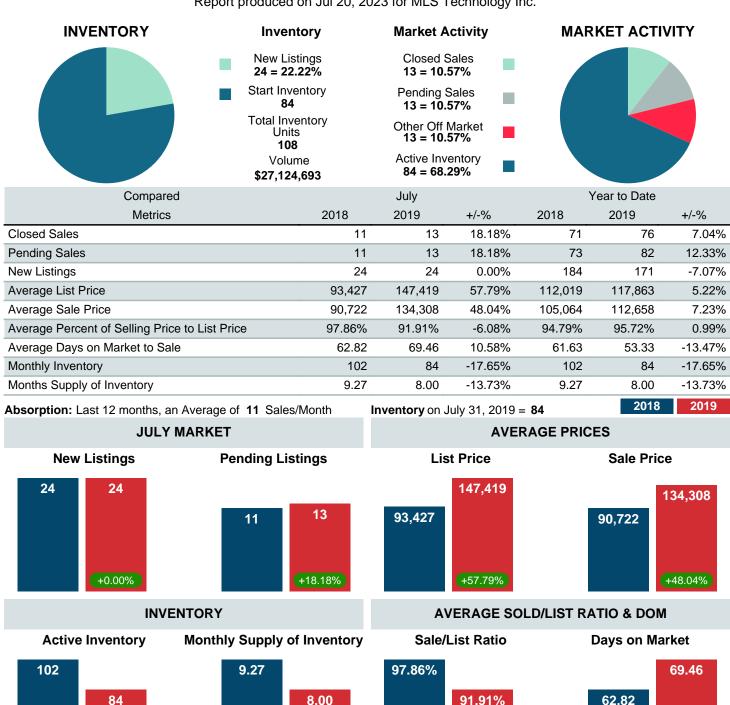
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#### MARKET SUMMARY

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Contact: MLS Technology Inc.

84

-17.65%

Phone: 918-663-7500

Email: support@mlstechnology.com

91.91%

-6.08%

8.00

-13.73%

+10.58%