

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 20, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2018	2019	+/-%			
Closed Listings	1,371	1,316	-4.01%			
Pending Listings	1,366	1,312	-3.95%			
New Listings	2,093	1,798	-14.09%			
Average List Price	219,593	219,584	0.00%			
Average Sale Price	212,886	214,581	0.80%			
Average Percent of Selling Price to List Price	97.68%	98.05%	0.38%			
Average Days on Market to Sale	39.21	33.73	-13.96%			
End of Month Inventory	4,852	4,019	-17.17%			
Months Supply of Inventory	4.16	3.39	-18.52%			

Absorption: Last 12 months, an Average of **1,187** Sales/Month **Active Inventory** as of June 30, 2019 = **4,019**

Pending (18.62%)Other OffMarket (5.65%)Active (57.05%)

Closed (18.68%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2019 decreased 17.17% to 4,019 existing homes available for sale. Over the last 12 months this area has had an average of 1,187 closed sales per month. This represents an unsold inventory index of 3.39 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.80%** in June 2019 to \$214,581 versus the previous year at \$212,886.

Average Days on Market Shortens

The average number of **33.73** days that homes spent on the market before selling decreased by 5.47 days or **13.96%** in June 2019 compared to last year's same month at **39.21** DOM.

Sales Success for June 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,798 New Listings in June 2019, down **14.09%** from last year at 2,093. Furthermore, there were 1,316 Closed Listings this month versus last year at 1,371, a **-4.01%** decrease.

Closed versus Listed trends yielded a **73.2%** ratio, up from previous year's, June 2018, at **65.5%**, a **11.74%** upswing. This will certainly create pressure on a decreasing Monthii; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

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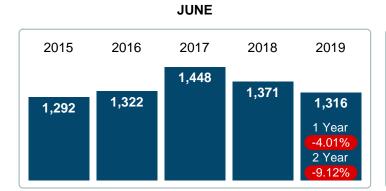
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

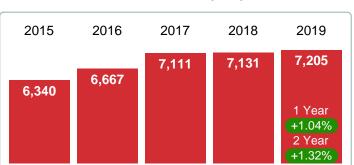


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CLOSED LISTINGS

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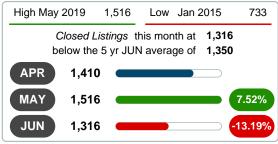
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 1,350





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	110)	8.36%	39.6	50	49	11	0
\$75,001 \$100,000	90)	6.84%	24.2	23	61	6	0
\$100,001 \$150,000	256)	19.45%	22.7	23	203	29	1
\$150,001 \$200,000	329	•	25.00%	29.1	19	233	74	3
\$200,001 \$250,000	180)	13.68%	35.3	7	93	72	8
\$250,001 \$350,000	191)	14.51%	40.8	4	58	115	14
\$350,001 and up	160)	12.16%	52.1	0	35	97	28
Total Close	d Units 1,316				126	732	404	54
Total Close	d Volume 282,389,249		100%	33.7	13.11M	128.65M	115.60M	25.03M
Average CI	osed Price \$214,581				\$104,081	\$175,753	\$286,132	\$463,456



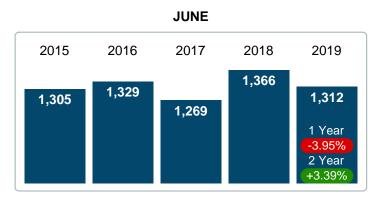
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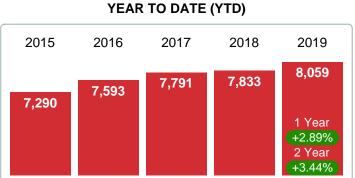


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PENDING LISTINGS

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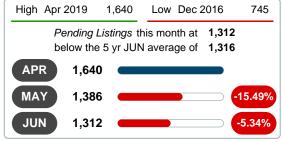


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year JUN AVG = 1,316





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.92%	42.9	37	72	7	1
\$75,001 \$100,000		6.78%	32.4	29	56	4	0
\$100,001 \$150,000		19.74%	27.9	29	197	31	2
\$150,001 \$200,000 345		26.30%	31.3	13	234	88	10
\$200,001 \$250,000		12.73%	38.0	8	82	76	1
\$250,001 \$350,000		15.09%	46.1	6	81	91	20
\$350,001 and up		10.44%	52.2	1	30	78	28
Total Pending Units	1,312			123	752	375	62
Total Pending Volume	277,680,978	100%	37.1	14.29M	132.46M	105.52M	25.41M
Average Listing Price	\$212,573			\$116,156	\$176,141	\$281,388	\$409,919



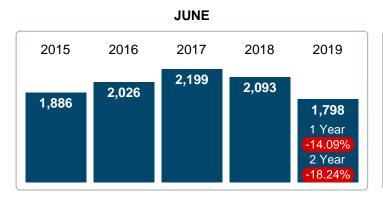
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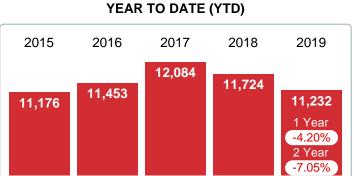


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NEW LISTINGS

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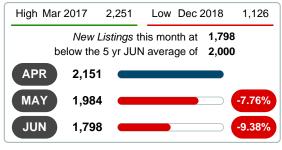


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$50,000 and less		4.84%
\$50,001 \$100,000		11.68%
\$100,001 \$150,000		18.08%
\$150,001 \$225,000		26.53%
\$225,001 \$300,000 287		15.96%
\$300,001 \$450,000		13.18%
\$450,001 and up		9.73%
Total New Listed Units	1,798	
Total New Listed Volume	443,319,063	100%
Average New Listed Listing Price	\$206,914	

1-2 Beds	3 Beds	4 Beds	5+ Beds
40	42	5	0
72	124	13	1
34	248	39	4
36	313	121	7
5	106	162	14
6	53	156	22
2	36	81	56
195	922	577	104
22.69M	169.83M	188.91M	61.89M
\$116,359	\$184,194	\$327,402	\$595,106

Contact: MLS Technology Inc.

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Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

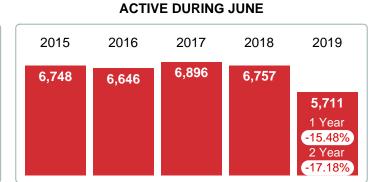


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ACTIVE INVENTORY

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2015 2016 2017 2018 2019 4,878 4,761 5,052 4,849 4,019 1 Year -17.12% 2 Year -20 45%

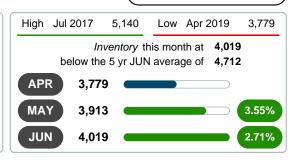


3 MONTHS

6,000 5,000 4,000 3,000 2,000 1,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

5 YEAR MARKET ACTIVITY TRENDS



(5 year JUN AVG = 4,712

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 220		5.47%	90.9	108	88	22	2
\$50,001 \$125,000 581		14.46%	82.4	173	339	64	5
\$125,001 \$175,000 597		14.85%	55.7	67	411	109	10
\$175,001 \$275,000		24.33%	59.7	46	499	391	42
\$275,001 \$375,000 595		14.80%	69.9	17	156	350	72
\$375,001 \$600,000 641		15.95%	73.4	5	114	372	150
\$600,001 and up		10.13%	77.7	6	43	191	167
Total Active Inventory by Units	4,019			422	1,650	1,499	448
Total Active Inventory by Volume	1,301,679,496	100%	69.6	49.65M	352.23M	589.60M	310.19M
Average Active Inventory Listing Price	\$323,881			\$117,659	\$213,475	\$393,332	\$692,385





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MONTHS SUPPLY of INVENTORY (MSI)

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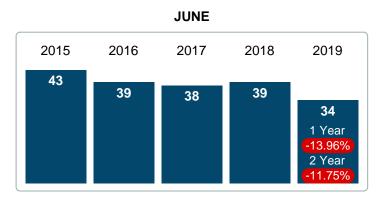
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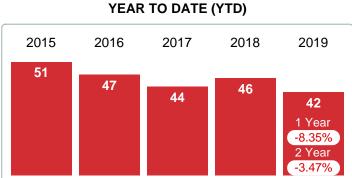


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AVERAGE DAYS ON MARKET TO SALE

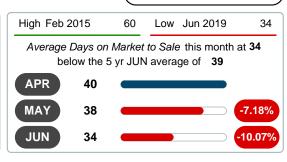
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3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS 60 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year JUN AVG = 39

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Pri	ice Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.36%	40	46	33	39	0
\$75,001 \$100,000		6.84%	24	36	18	46	0
\$100,001 \$150,000 256		19.45%	23	24	22	28	15
\$150,001 \$200,000		25.00%	29	14	29	31	50
\$200,001 \$250,000		13.68%	35	25	33	39	33
\$250,001 \$350,000		14.51%	41	9	44	43	21
\$350,001 and up		12.16%	52	0	51	53	52
Average Closed DOM 34				33	29	41	40
Total Closed Units 1,316		100%	34	126	732	404	54
Total Closed Volume 282,389,249				13.11M	128.65M	115.60M	25.03M



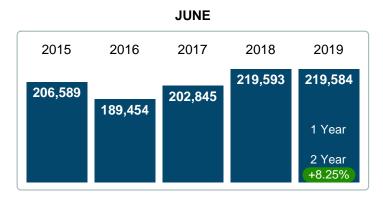
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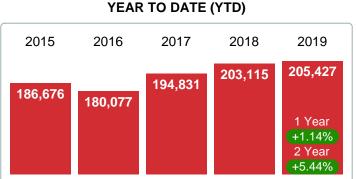


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AVERAGE LIST PRICE AT CLOSING

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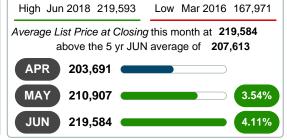


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 207,613





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.21%	51,429	48,772	55,702	53,882	0
\$75,001 \$100,000		6.61%	89,921	87,165	93,377	99,233	0
\$100,001 \$150,000		19.38%	128,650	126,948	130,070	127,772	138,500
\$150,001 \$200,000 325		24.70%	176,249	177,658	176,474	179,411	190,392
\$200,001 \$250,000		14.06%	226,066	235,686	227,271	227,840	231,662
\$250,001 \$350,000		14.51%	298,547	287,250	301,229	302,274	297,900
\$350,001 and up		12.54%	525,235	0	470,028	500,764	706,600
Average List Price	219,584			107,440	178,971	291,856	491,081
Total Closed Units	1,316	100%	219,584	126	732	404	54
Total Closed Volume	288,972,383			13.54M	131.01M	117.91M	26.52M



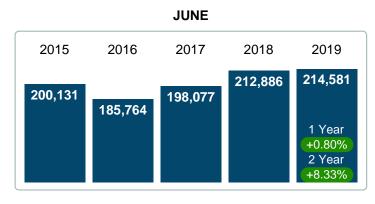
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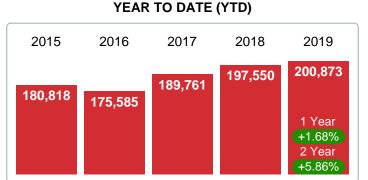


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AVERAGE SOLD PRICE AT CLOSING

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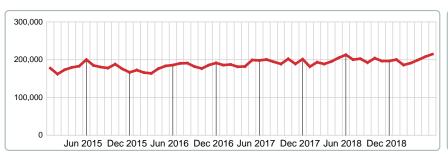




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 202,288





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.36%	49,183	45,194	52,668	51,791	0
\$75,001 \$100,000		6.84%	89,149	84,979	90,623	90,150	0
\$100,001 \$150,000		19.45%	127,703	125,355	128,084	126,614	136,000
\$150,001 \$200,000 329		25.00%	174,579	172,526	173,801	177,095	185,965
\$200,001 \$250,000		13.68%	224,964	227,750	224,142	225,556	226,750
\$250,001 \$350,000		14.51%	296,151	286,125	296,157	296,972	292,242
\$350,001 and up		12.16%	511,055	0	457,818	487,813	658,119
Average Sold Price	214,581			104,081	175,753	286,132	463,456
Total Closed Units	1,316	100%	214,581	126	732	404	54
Total Closed Volume	282,389,249			13.11M	128.65M	115.60M	25.03M



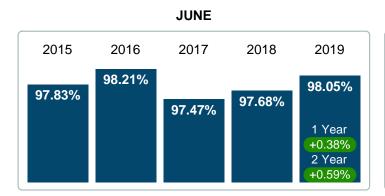
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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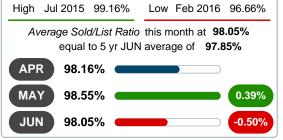


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JUN AVG = 97.85%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distri	bution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.36%	94.55%	91.45%	97.47%	95.64%	0.00%
\$75,001 \$100,000		6.84%	97.03%	97.64%	97.39%	91.14%	0.00%
\$100,001 \$150,000		19.45%	98.95%	99.95%	98.74%	99.66%	98.19%
\$150,001 \$200,000		25.00%	98.55%	97.19%	98.58%	98.85%	97.65%
\$200,001 \$250,000		13.68%	98.71%	96.78%	98.69%	99.02%	97.85%
\$250,001 \$350,000		14.51%	98.36%	99.75%	98.43%	98.31%	98.12%
\$350,001 and up		12.16%	97.43%	0.00%	97.50%	97.87%	95.82%
Average Sold/List F	Ratio 98.00%			95.56%	98.40%	98.35%	96.86%
Total Closed Units	1,316	100%	98.00%	126	732	404	54
Total Closed Volum	ne 282,389,249			13.11M	128.65M	115.60M	25.03M



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June 2019

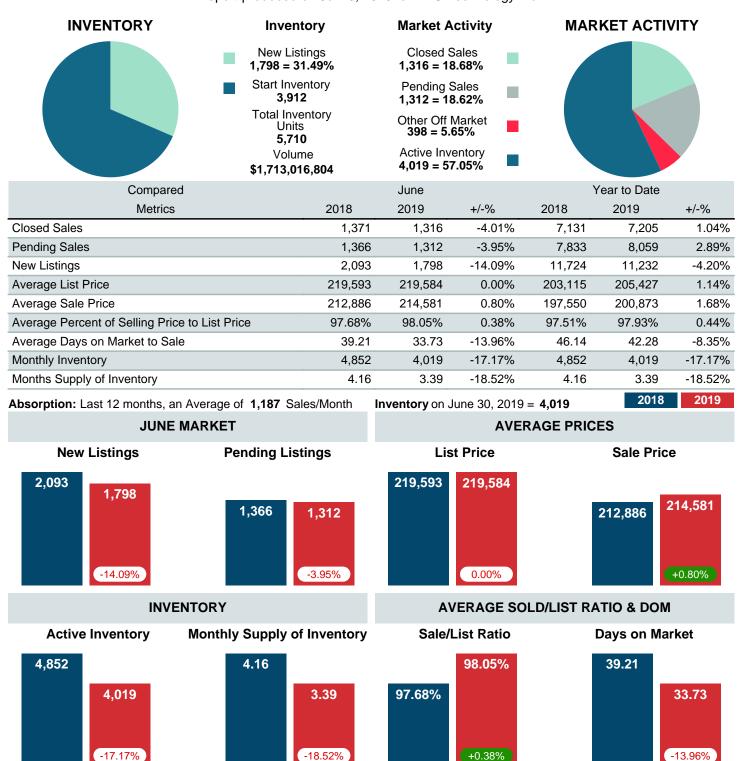
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MARKET SUMMARY

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