

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



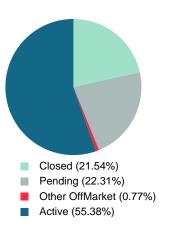
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2018	2019	+/-%			
Closed Listings	62	56	-9.68%			
Pending Listings	57	58	1.75%			
New Listings	75	59	-21.33%			
Average List Price	150,436	136,180	-9.48%			
Average Sale Price	145,107	130,382	-10.15%			
Average Percent of Selling Price to List Price	94.94%	94.70%	-0.25%			
Average Days on Market to Sale	131.61	117.46	-10.75%			
End of Month Inventory	181	144	-20.44%			
Months Supply of Inventory	3.86	2.81	-27.18%			

**Absorption:** Last 12 months, an Average of **51** Sales/Month **Active Inventory** as of June 30, 2019 = **144** 



#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2019 decreased **20.44%** to 144 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of **2.81** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **10.15%** in June 2019 to \$130,382 versus the previous year at \$145,107.

#### **Average Days on Market Shortens**

The average number of **117.46** days that homes spent on the market before selling decreased by 14.15 days or **10.75%** in June 2019 compared to last year's same month at **131.61** DOM.

#### Sales Success for June 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in June 2019, down **21.33%** from last year at 75. Furthermore, there were 56 Closed Listings this month versus last year at 62, a **-9.68%** decrease.

Closed versus Listed trends yielded a **94.9%** ratio, up from previous year's, June 2018, at **82.7%**, a **14.82%** upswing. This will certainly create pressure on a decreasing Monthii¿½s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



80 70

60

50 40

30 20

10

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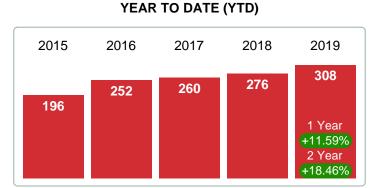


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#### **CLOSED LISTINGS**

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#### **JUNE** 2015 2016 2017 2018 2019 62 56 53 52 48 1 Year 2 Year +5.66%



56

# **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS



5 year JUN AVG = 54

15.15%

#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of	of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		7.14%	103.3	4	0	0	0
\$40,001 \$50,000 <b>5</b>		8.93%	113.8	2	2	1	0
\$50,001 \$90,000		21.43%	130.8	5	6	1	0
\$90,001 \$150,000		21.43%	107.4	2	7	3	0
\$150,001 \$170,000		16.07%	152.3	0	6	3	0
\$170,001 \$220,000		14.29%	76.8	0	7	1	0
\$220,001 and up		10.71%	125.5	0	2	4	0
Total Closed Units	56			13	30	13	0
Total Closed Volume	7,301,405	100%	117.5	770.90K	4.21M	2.33M	0.00B
Average Closed Price	\$130,382			\$59,300	\$140,184	\$178,846	\$0

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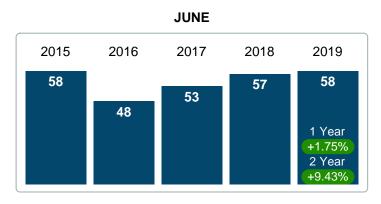
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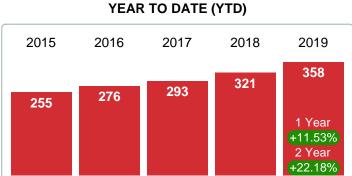


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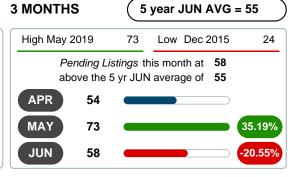
#### PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	)	8.62%	67.2	2	2	1	0
\$50,001 \$70,000	8	)	13.79%	60.4	3	3	2	0
\$70,001 \$90,000	8	)	13.79%	42.8	4	4	0	0
\$90,001 \$150,000	15		25.86%	59.1	3	8	4	0
\$150,001 \$170,000	7	)	12.07%	105.6	1	5	1	0
\$170,001 \$210,000	7		12.07%	19.7	0	5	2	0
\$210,001 and up	8	)	13.79%	44.8	2	3	3	0
Total Pendi	ng Units 58				15	30	13	0
Total Pendi	ng Volume 7,396,399		100%	56.6	1.52M	3.96M	1.92M	0.00B
Average Lis	sting Price \$127,524				\$101,040	\$131,943	\$147,885	\$0



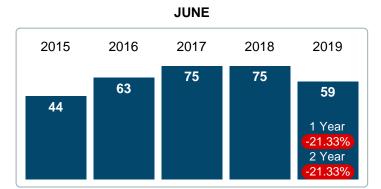
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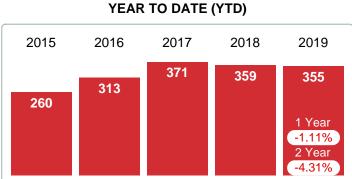


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#### **NEW LISTINGS**

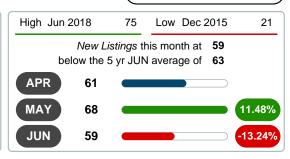
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3 MONTHS

# 5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year JUN AVG = 63

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$40,000 and less		5.08%
\$40,001 \$60,000		16.95%
\$60,001 \$90,000		15.25%
\$90,001 \$150,000		22.03%
\$150,001 \$180,000		18.64%
\$180,001 \$230,000 <b>7</b>		11.86%
\$230,001 and up		10.17%
Total New Listed Units	59	
Total New Listed Volume	7,923,600	100%
Average New Listed Listing Price	\$133,311	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	2	0	0
6	4	0	0
5	4	0	0
4	8	1	0
2	8	1	0
1	4	2	0
0	2	4	0
19	32	8	0
1.71M	4.32M	1.89M	0.00B
\$89,847	\$135,084	\$236,725	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



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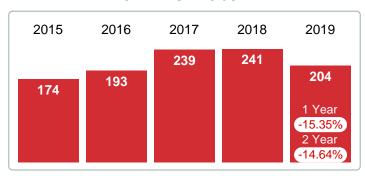
#### **ACTIVE INVENTORY**

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# END OF JUNE

# 2015 2016 2017 2018 2019 182 176 144 1 Year -18.18% 2 Year -20.88%

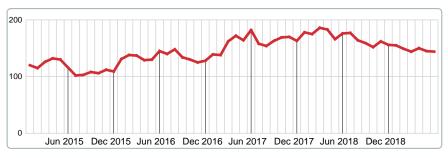
#### **ACTIVE DURING JUNE**

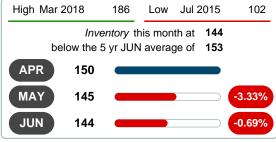


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		6.94%	394.2	6	4	0	0
\$30,001 \$40,000		10.42%	141.4	9	6	0	0
\$40,001 \$70,000		20.14%	99.8	11	17	1	0
\$70,001 \$130,000		25.00%	182.8	14	19	3	0
\$130,001 \$160,000		13.19%	101.9	2	14	2	1
\$160,001 \$210,000		12.50%	100.3	2	14	2	0
\$210,001 and up		11.81%	121.9	0	9	8	0
Total Active Inventory by Units	144			44	83	16	1
Total Active Inventory by Volume	17,009,598	100%	148.3	3.01M	10.09M	3.77M	137.50K
Average Active Inventory Listing Price	\$118,122			\$68,325	\$121,600	\$235,812	\$137,500

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#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JUNE INDICATORS FOR JUNE 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 144 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year JUN AVG = inf High Jun 2019 Low Jun 2019 inf Months Supply this month at inf equal to 5 yr JUN average of **APR** inf MAY % JUN inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$30,000 6.94% 3.43 6.00 10 2.77 0.00 0.00 and less \$30,001 0.00 10.42% 0.00 15 6.21 6.75 7.20 \$40,000 \$40,001 29 20.14% 3.45 4.40 3.34 1.33 0.00 \$70,000 \$70,001 36 25.00% 2.27 4.00 1.82 1.71 0.00 \$130,000 \$130,001 19 13.19% 2.89 6.00 2.47 3.43 0.00 \$160,000 \$160,001 18 12.50% 2.14 6.00 1.26 0.00 2.18 \$210,000 \$210,001 17 11.81% 2.58 0.00 2.70 2.91 0.00 and up 2.81 4.29 Market Supply of Inventory (MSI) 2.56 2.06 1.33 100% 2.81 Total Active Inventory by Units 144 83 1 44 16

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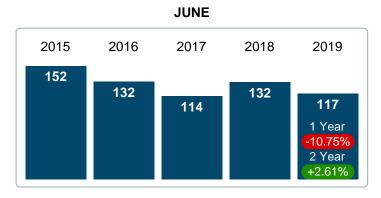
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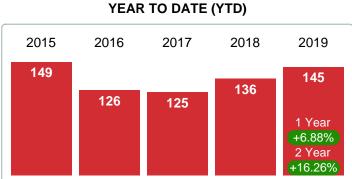


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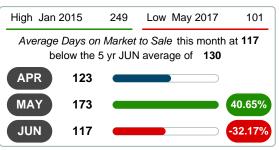
#### AVERAGE DAYS ON MARKET TO SALE

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5 year JUN AVG = 130

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		7.14%	103	103	0	0	0
\$40,001 \$50,000 <b>5</b>		8.93%	114	107	160	35	0
\$50,001 \$90,000		21.43%	131	156	121	67	0
\$90,001 \$150,000		21.43%	107	92	122	83	0
\$150,001 \$170,000		16.07%	152	0	188	82	0
\$170,001 \$220,000		14.29%	77	0	72	113	0
\$220,001 and up		10.71%	126	0	63	157	0
Average Closed DOM	117			122	122	103	0
Total Closed Units	56	100%	117	13	30	13	
Total Closed Volume	7,301,405			770.90K	4.21M	2.33M	0.00B



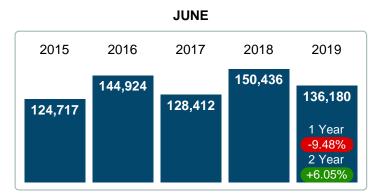
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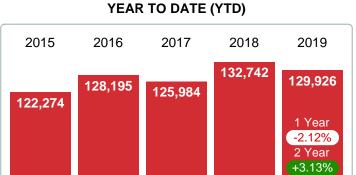


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#### **AVERAGE LIST PRICE AT CLOSING**

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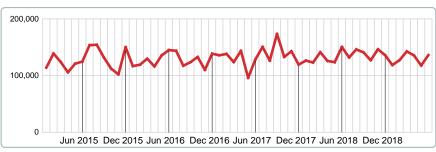




# **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUN AVG = 136,934





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		1.79%	24,000	42,500	0	0	0
\$40,001 \$50,000		12.50%	49,114	52,450	48,950	50,000	0
\$50,001 \$90,000		19.64%	69,418	76,180	79,467	69,900	0
\$90,001 \$150,000		23.21%	117,877	96,700	134,271	113,333	0
\$150,001 \$170,000		16.07%	162,567	0	164,800	164,467	0
\$170,001 \$220,000		16.07%	194,278	0	202,200	176,500	0
\$220,001 and up		10.71%	291,783	0	214,750	324,700	0
Average List Price	136,180			65,323	144,943	186,815	0
Total Closed Units	56	100%	136,180	13	30	13	
Total Closed Volume	7,626,100			849.20K	4.35M	2.43M	0.00B



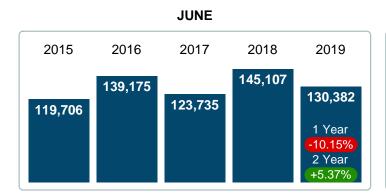
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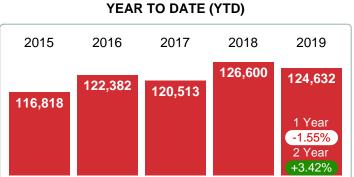


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#### AVERAGE SOLD PRICE AT CLOSING

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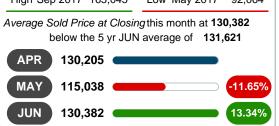


# 200,000

5 year JUN AVG = 131,621 3 MONTHS High Sep 2017 165,045 Low May 2017



**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 4		7.14%	31,375	31,375	0	0	0
\$40,001 \$50,000 <b>5</b>		8.93%	47,880	47,250	47,450	50,000	0
\$50,001 \$90,000		21.43%	69,950	70,980	69,917	65,000	0
\$90,001 \$150,000		21.43%	119,250	98,000	129,000	110,667	0
\$150,001 \$170,000		16.07%	159,444	0	157,917	162,500	0
\$170,001 \$220,000		14.29%	196,451	0	199,301	176,500	0
\$220,001 6 and up		10.71%	276,583	0	222,750	303,500	0
Average Sold Price	130,382			59,300	140,184	178,846	0
Total Closed Units	56	100%	130,382	13	30	13	
Total Closed Volume	7,301,405			770.90K	4.21M	2.33M	0.00B

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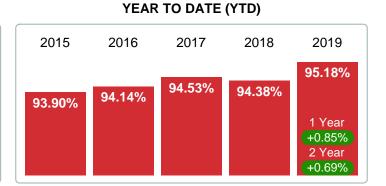


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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

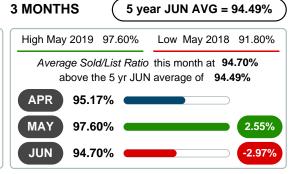
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# JUNE 2015 2016 2017 2018 2019 94.78% 94.54% 94.94% 94.70% 1 Year -0.25% 2 Year +0.16%



### 98 97 96 95 94 93 92 91 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range		%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	4		7.14%	78.22%	78.22%	0.00%	0.00%	0.00%
\$40,001 \$50,000	5		8.93%	94.77%	90.04%	96.88%	100.00%	0.00%
\$50,001 \$90,000	12	2	1.43%	91.58%	93.95%	89.36%	92.99%	0.00%
\$90,001 \$150,000	12	2	1.43%	97.70%	101.34%	96.59%	97.86%	0.00%
\$150,001 \$170,000	9	) 10	6.07%	96.90%	0.00%	95.97%	98.77%	0.00%
\$170,001 \$220,000	8	1.	4.29%	98.87%	0.00%	98.71%	100.00%	0.00%
\$220,001 and up	6	) 10	0.71%	97.01%	0.00%	103.72%	93.65%	0.00%
Average Sc	Id/List Ratio 94.70%				89.65%	96.01%	96.73%	0.00%
Total Close	d Units 56	1	00%	94.70%	13	30	13	
Total Close	d Volume 7,301,405				770.90K	4.21M	2.33M	0.00B

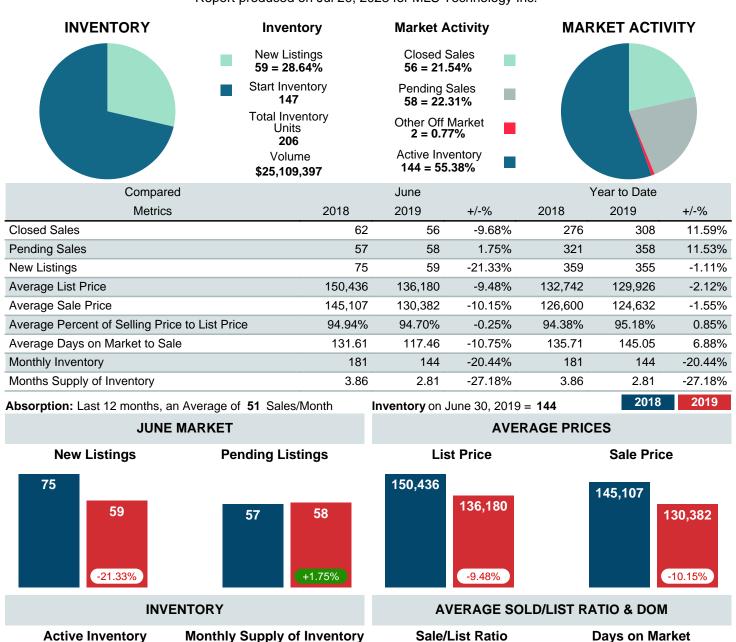


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#### **MARKET SUMMARY**

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 181
 3.86
 94.94%

 144
 2.81
 94.70%

-20.44%

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-0.25%

-27.18%

117.46

-10.75%

131.61