

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2018	2019	+/-%		
Closed Listings	62	56	-9.68%		
Pending Listings	57	58	1.75%		
New Listings	75	59	-21.33%		
Median List Price	136,450	132,450	-2.93%		
Median Sale Price	135,000	128,500	-4.81%		
Median Percent of Selling Price to List Price	97.24%	97.50%	0.27%		
Median Days on Market to Sale	113.00	74.00	-34.51%		
End of Month Inventory	181	144	-20.44%		
Months Supply of Inventory	3.86	2.81	-27.18%		

Absorption: Last 12 months, an Average of 51 Sales/Month Active Inventory as of June 30, 2019 = 144

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2019 decreased 20.44% to 144 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of 2.81 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 4.81% in June 2019 to \$128,500 versus the previous year at \$135,000.

Median Days on Market Shortens

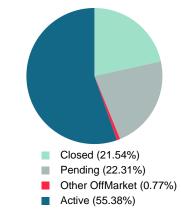
The median number of 74.00 days that homes spent on the market before selling decreased by 39.00 days or 34.51% in June 2019 compared to last year's same month at 113.00 DOM

Sales Success for June 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in June 2019, down 21.33% from last year at 75. Furthermore, there were 56 Closed Listings this month versus last year at 62, a -9.68% decrease.

Closed versus Listed trends yielded a 94.9% ratio, up from previous year's, June 2018, at 82.7%, a 14.82% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

\$220,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

6

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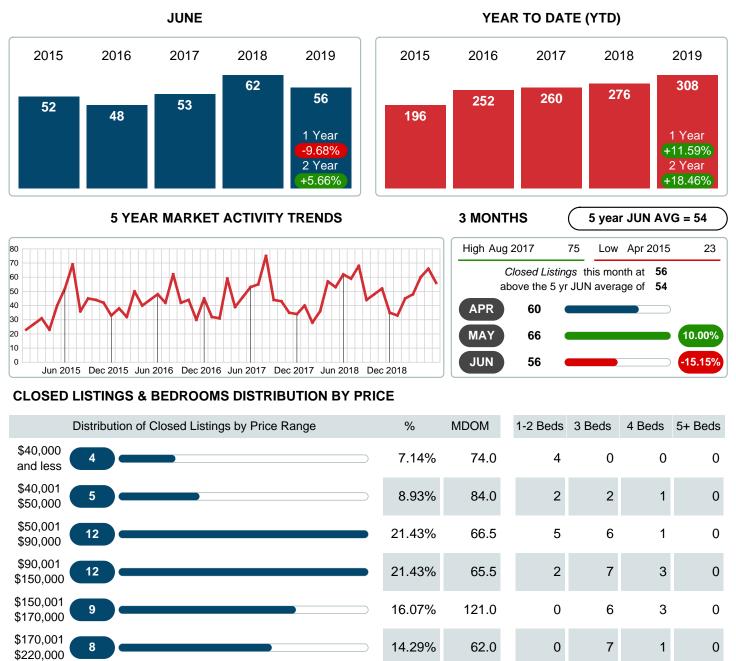
June 2019

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CLOSED LISTINGS

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10.71%

100%

64.5

74.0

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56

7,301,405

\$128,500

4

13

2.33M

0

0

\$0

0.00B

Page 2 of 11

2

30

4.21M

\$57,000 \$147,250 \$164,500

0

13

770.90K

RELEDATUM

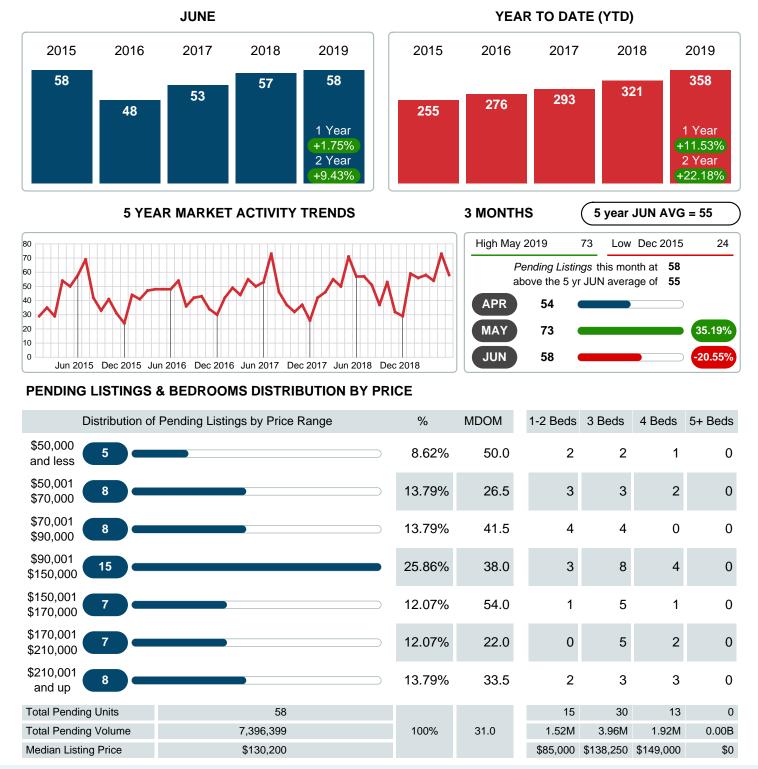
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PENDING LISTINGS

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RELLDATUM

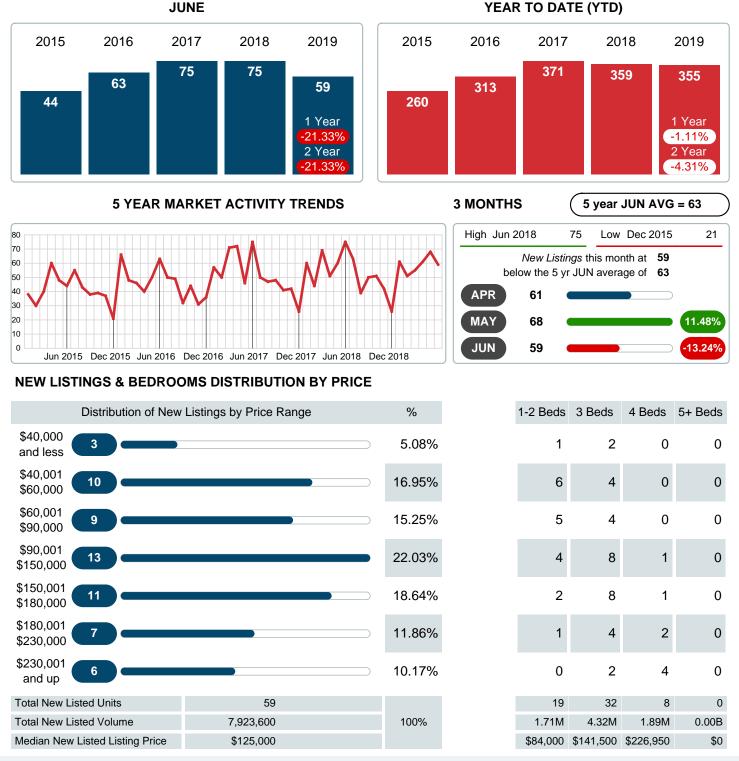
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NEW LISTINGS

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RELLDATUM

and up

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

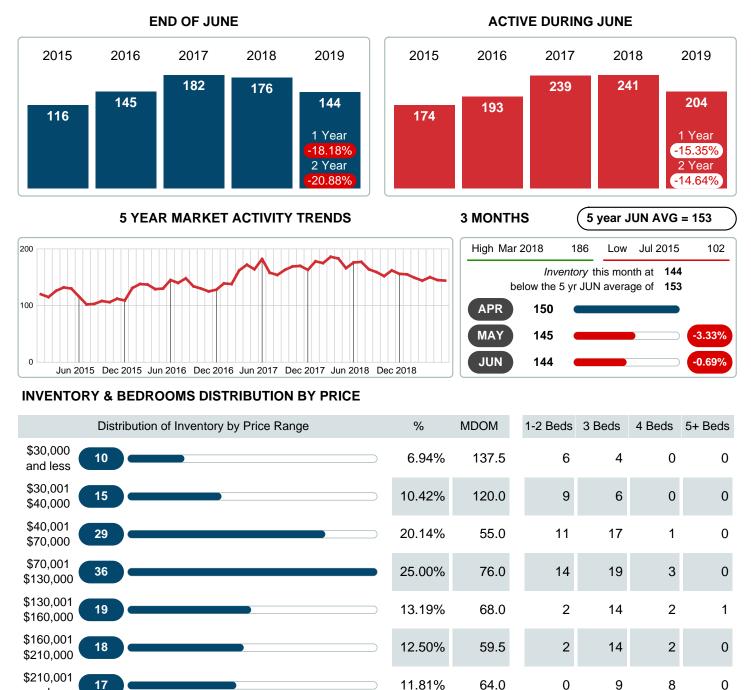
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ACTIVE INVENTORY

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144

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100%

74.5

17,009,598

\$96,000

83

\$55,000 \$115,900 \$224,500 \$137,500

10.09M

44

3.01M

3.77M 137.50K

1

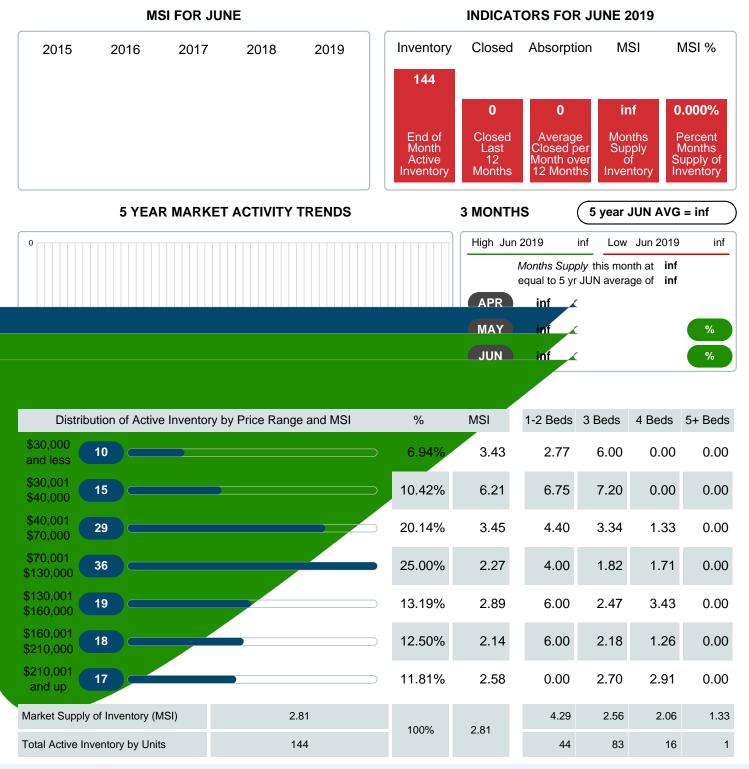
16

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MONTHS SUPPLY of INVENTORY (MSI)

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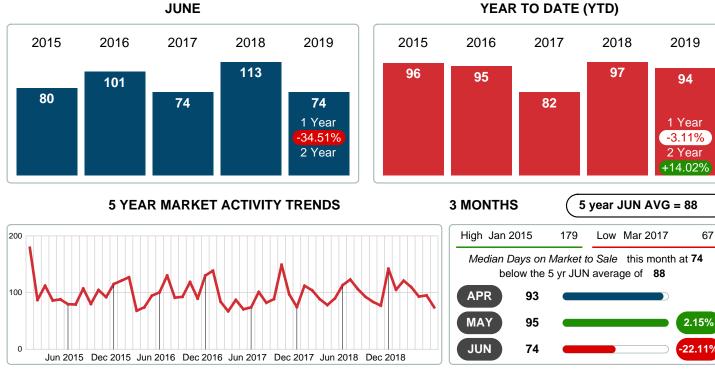
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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		7.14%	74	74	0	0	0
\$40,001 5		8.93%	84	107	160	35	0
\$50,001 \$90,000		21.43%	67	66	61	67	0
\$90,001 \$150,000		21.43%	66	92	58	90	0
\$150,001 9		16.07%	121	0	213	74	0
\$170,001 8 \$220,000 8		14.29%	62	0	50	113	0
\$220,001 6 6		10.71%	65	0	63	65	0
Median Closed DOM	74			78	68	74	0
Total Closed Units	56	100%	74.0	13	30	13	
Total Closed Volume	7,301,405			770.90K	4.21M	2.33M	0.00B

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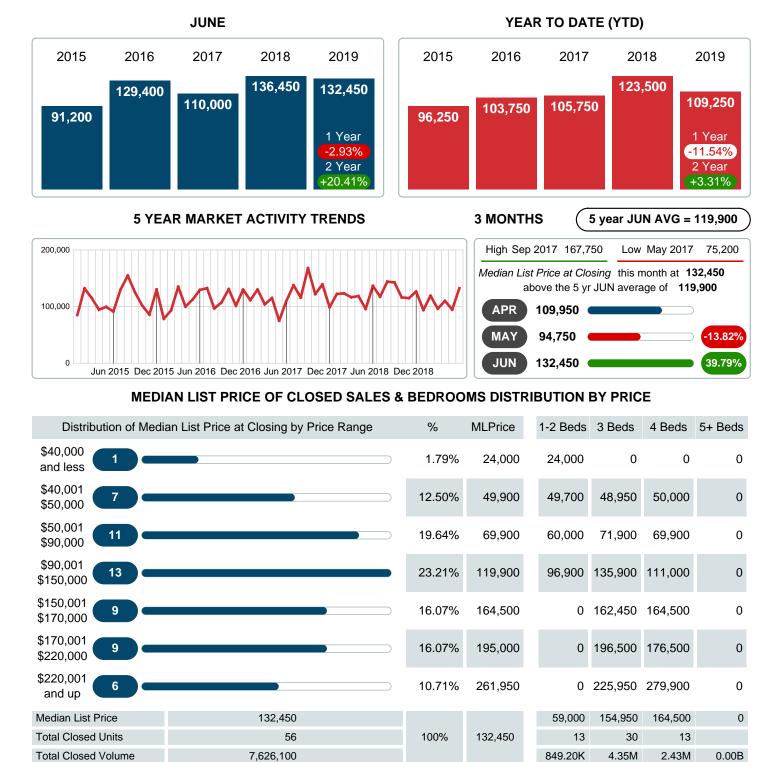
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MEDIAN LIST PRICE AT CLOSING

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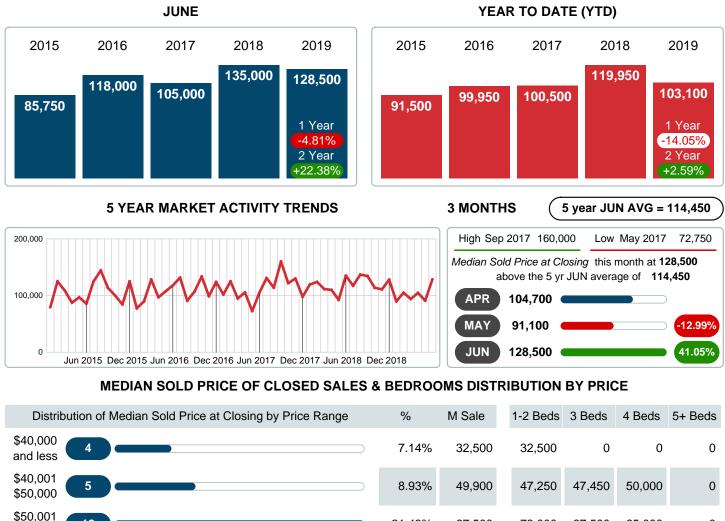
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MEDIAN SOLD PRICE AT CLOSING

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\$50,001 \$90,000		21.43%	67,500	73,000	67,500	65,000	0
\$90,001 \$150,000		21.43%	121,000	98,000	135,000	111,000	0
\$150,001 9 \$170,000 9		16.07%	160,000	0	159,000	164,500	0
\$170,001 \$220,000 8		14.29%	197,000	0	199,000	176,500	0
\$220,001 6		10.71%	242,000	0	222,750	267,000	0
Median Sold Price	128,500			57,000	147,250	164,500	0
Total Closed Units	56	100%	128,500	13	30	13	
Total Closed Volume	7,301,405			770.90K	4.21M	2.33M	0.00B

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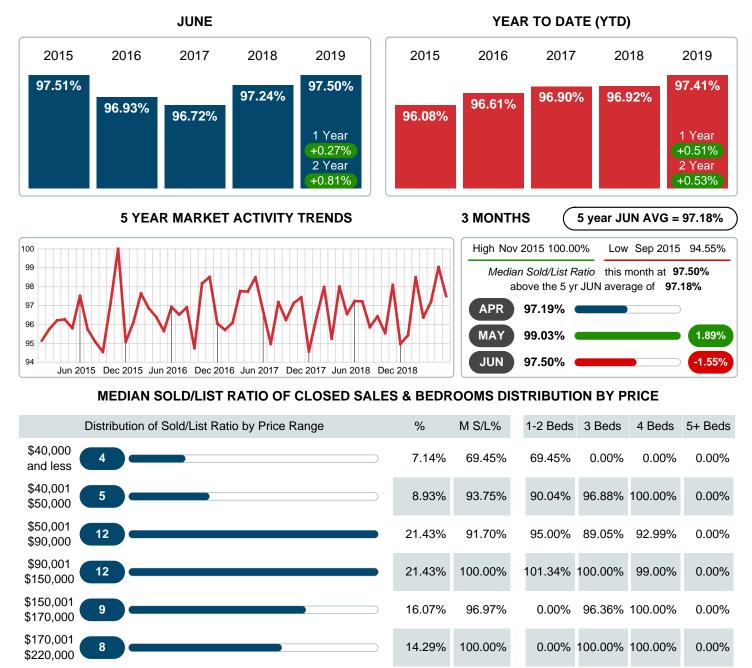


\$220,001

6

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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and up Median Sold/List Ratio 97.50% 90.91% 98.08% 99.00% **Total Closed Units** 100% 97.50% 56 13 30 13 2.33M **Total Closed Volume** 7,301,405 770.90K 4.21M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

10.71%

98.29%

0.00% 103.72%

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0.00%

0.00%

0.00B

94.68%

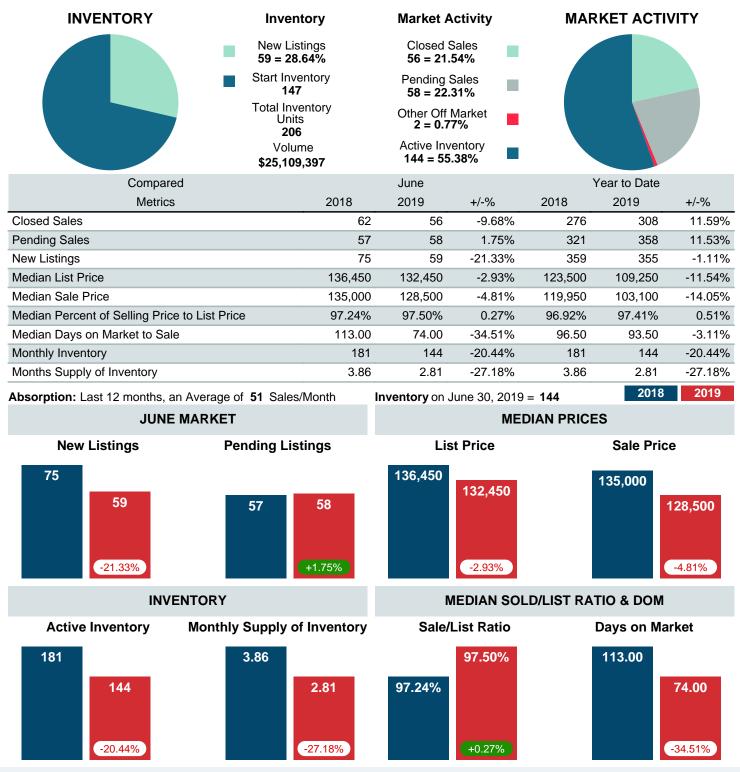


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MARKET SUMMARY

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