

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



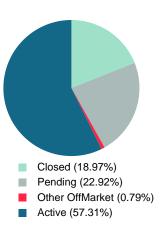
Last update: Jul 20, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2018	2019	+/-%
Closed Listings	36	48	33.33%
Pending Listings	55	58	5.45%
New Listings	69	55	-20.29%
Average List Price	141,171	142,640	1.04%
Average Sale Price	133,293	135,175	1.41%
Average Percent of Selling Price to List Price	94.94%	91.85%	-3.25%
Average Days on Market to Sale	139.69	146.94	5.18%
End of Month Inventory	190	145	-23.68%
Months Supply of Inventory	4.32	2.88	-33.29%

Absorption: Last 12 months, an Average of **50** Sales/Month **Active Inventory** as of March 31, 2019 = **145**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2019 decreased 23.68% to 145 existing homes available for sale. Over the last 12 months this area has had an average of 50 closed sales per month. This represents an unsold inventory index of 2.88 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.41%** in March 2019 to \$135,175 versus the previous year at \$133,293.

Average Days on Market Lengthens

The average number of **146.94** days that homes spent on the market before selling increased by 7.24 days or **5.18%** in March 2019 compared to last year's same month at **139.69** DOM.

Sales Success for March 2019 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 55 New Listings in March 2019, down **20.29%** from last year at 69. Furthermore, there were 48 Closed Listings this month versus last year at 36, a **33.33%** increase.

Closed versus Listed trends yielded a **87.3%** ratio, up from previous year's, March 2018, at **52.2%**, a **67.27%** upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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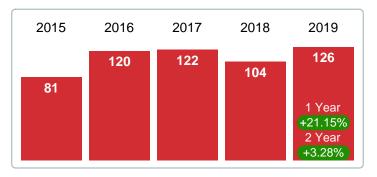
CLOSED LISTINGS

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MARCH

2015 2016 2017 2018 2019 50 59 48 1 Year +33.33% 2 Year -18.64%

YEAR TO DATE (YTD)

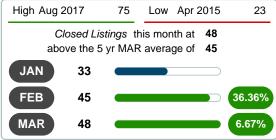


5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 45





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	5	10.42%	77.8	4	1	0	0
\$40,001 \$50,000	3	6.25%	88.3	1	2	0	0
\$50,001 \$80,000	9	18.75%	135.4	2	7	0	0
\$80,001 \$140,000	13	27.08%	174.2	2	11	0	0
\$140,001 \$180,000	7	14.58%	139.3	0	6	1	0
\$180,001 \$260,000	5	10.42%	88.2	0	4	1	0
\$260,001 and up	6	12.50%	250.0	0	4	2	0
Total Close	d Units 48			9	35	4	0
Total Close	d Volume 6,488,400	100%	146.9	496.00K	5.11M	880.40K	0.00B
Average Cl	osed Price \$135,175			\$55,111	\$146,057	\$220,100	\$0

Contact: MLS Technology Inc.

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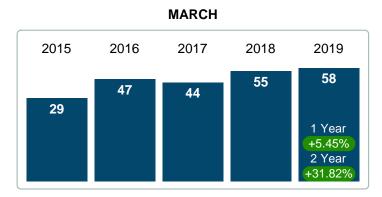
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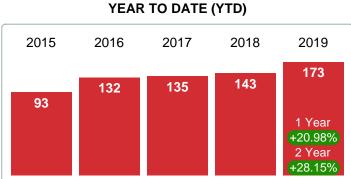


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PENDING LISTINGS

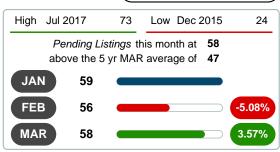
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3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year MAR AVG = 47

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	4	6.90%	7.8	2	1	1	0
\$30,001 \$60,000	9	15.52%	296.4	3	5	1	0
\$60,001 \$80,000	9	15.52%	95.9	3	6	0	0
\$80,001 \$110,000	14	24.14%	180.7	7	6	1	0
\$110,001 \$130,000		6.90%	45.8	0	4	0	0
\$130,001 \$190,000		20.69%	80.2	2	10	0	0
\$190,001 and up	6	10.34%	103.5	0	4	2	0
Total Pend	ing Units 58			17	36	5	0
Total Pend	ing Volume 6,634,953	100%	135.5	1.38M	4.37M	883.70K	0.00B
Average Li	sting Price \$114,396			\$81,115	\$121,453	\$176,740	\$0



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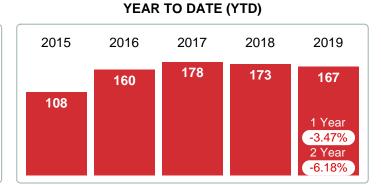


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NEW LISTINGS

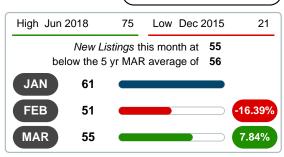
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MARCH 2015 2016 2017 2018 2019 71 69 1 Year -20.29% 2 Year -22.54%



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year MAR AVG = 56

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$20,000 and less		5.45%
\$20,001 \$40,000		12.73%
\$40,001 \$70,000		16.36%
\$70,001 \$130,000		27.27%
\$130,001 \$180,000		14.55%
\$180,001 \$230,000		12.73%
\$230,001 and up		10.91%
Total New Listed Units	55	
Total New Listed Volume	6,712,600	100%
Average New Listed Listing Price	\$121,475	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	2	0	0
2	5	0	0
4	5	0	0
4	9	2	0
2	3	3	0
0	7	0	0
0	4	2	0
13	35	7	0
1.01M	4.25M	1.45M	0.00B
\$77,862	\$121,514	\$206,771	\$0

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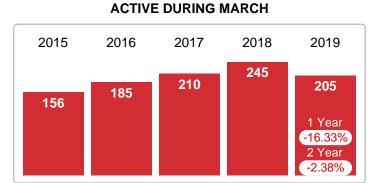


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ACTIVE INVENTORY

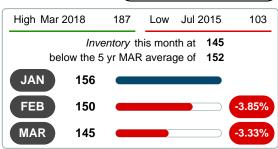
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2 Year



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS 200 100 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year MAR AVG = 152

INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		8.28%	327.2	6	6	0	0
\$30,001 \$40,000		8.97%	90.7	6	6	1	0
\$40,001 \$80,000		17.93%	93.7	10	15	1	0
\$80,001 \$130,000 35		24.14%	190.8	11	21	3	0
\$130,001 \$170,000		13.79%	152.5	2	11	7	0
\$170,001 \$250,000		16.55%	132.2	3	18	3	0
\$250,001 and up		10.34%	119.4	0	4	11	0
Total Active Inventory by Units	145			38	81	26	0
Total Active Inventory by Volume	19,187,597	100%	153.3	2.86M	10.10M	6.22M	0.00B
Average Active Inventory Listing Price	\$132,328			\$75,274	\$124,751	\$239,323	\$0



Total Active Inventory by Units

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR MARCH INDICATORS FOR MARCH 2019 Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 145 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year MAR AVG = inf High Mar 2019 Low Mar 2019 inf Months Supply this month at inf equal to 5 yr MAR average of inf JAN inf **FEB** % MAR inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$30,000 3.69 3.00 5.54 12 8.28% 0.00 0.00 and less \$30,001 8.97% 4.59 13 3.43 6.00 12.00 0.00 \$40,000 \$40,001 26 17.93% 2.58 3.33 2.43 1.20 0.00 \$80,000 \$80,001 35 24.14% 2.88 5.50 2.36 2.77 0.00 \$130,000 \$130,001 20 4.80 13.79% 2.26 1.45 9.33 0.00 \$170,000 \$170,001 16.55% 24 2.53 12.00 2.88 1.03 0.00 \$250,000 \$250,001 15 10.34% 4.09 0.00 2.82 5.28 0.00 and up 2.88 4.04 0.00 Market Supply of Inventory (MSI) 2.50 3.28 100% 2.88

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145

0

26

38

81

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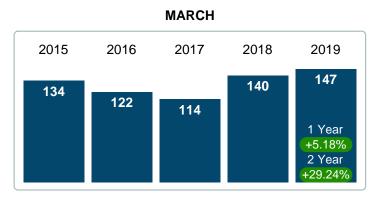
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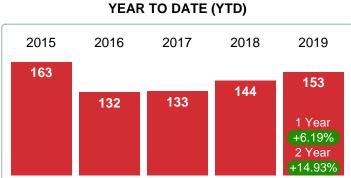


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AVERAGE DAYS ON MARKET TO SALE

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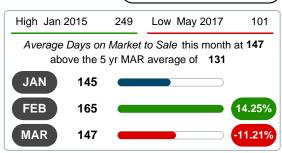




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year MAR AVG = 131

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to S	Sale by Price Range %	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 5	10.429	% 78	63	136	0	0
\$40,001 \$50,000	6.25	% 88	107	79	0	0
\$50,001 \$80,000	18.759	% 135	95	147	0	0
\$80,001 \$140,000	27.089	% 174	451	124	0	0
\$140,001 \$180,000	14.589	% 139	0	129	204	0
\$180,001 \$260,000 5	10.429	% 88	0	53	230	0
\$260,001 and up	12.509	% 250	0	133	485	0
Average Closed DOM 1	147		161	120	351	0
Total Closed Units	48 100%	147	9	35	4	
Total Closed Volume 6,488,4	400		496.00K	5.11M	880.40K	0.00B



200,000

100,000

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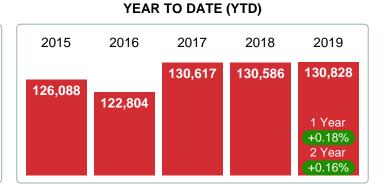


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AVERAGE LIST PRICE AT CLOSING

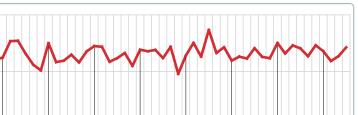
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MARCH 2015 2016 2017 2018 2019 123,971 129,742 123,827 1 Year +1.04% 2 Year +15.19%



3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS



Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



5 year MAR AVG = 132,270

FEB 127,213 7.28%
MAR 142,640 12.13%

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 2		4.17%	32,900	43,300	49,900	0	0
\$40,001 \$50,000		6.25%	49,100	59,900	52,250	0	0
\$50,001 \$80,000		18.75%	63,178	71,200	73,100	0	0
\$80,001 \$140,000		33.33%	98,669	105,450	100,718	0	0
\$140,001 \$180,000		14.58%	162,600	0	163,050	159,900	0
\$180,001 \$260,000 5		10.42%	205,860	0	208,700	194,500	0
\$260,001 6 and up		12.50%	386,467	0	445,975	267,450	0
Average List Price	142,640			65,156	153,457	222,325	0
Total Closed Units	48	100%	142,640	9	35	4	
Total Closed Volume	6,846,700			586.40K	5.37M	889.30K	0.00B



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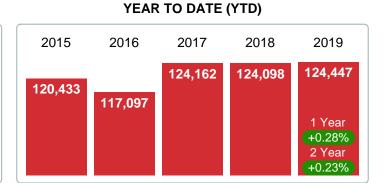


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AVERAGE SOLD PRICE AT CLOSING

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MARCH 2015 2016 2017 2018 2019 118,606 124,821 118,461 1 Year +1.41% 2 Year +14.11%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year MAR AVG = 126,071





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 5		10.42%	28,600	25,750	40,000	0	0
\$40,001 \$50,000		6.25%	47,833	49,000	47,250	0	0
\$50,001 \$80,000		18.75%	65,444	67,000	65,000	0	0
\$80,001 \$140,000		27.08%	97,385	105,000	96,000	0	0
\$140,001 \$180,000		14.58%	158,286	0	158,667	156,000	0
\$180,001 \$260,000 5		10.42%	200,800	0	202,375	194,500	0
\$260,001 and up		12.50%	372,483	0	426,250	264,950	0
Average Sold Price	135,175			55,111	146,057	220,100	0
Total Closed Units	48	100%	135,175	9	35	4	
Total Closed Volume	6,488,400			496.00K	5.11M	880.40K	0.00B



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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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MARCH 2015 2018 2016 2017 2019 95.08% 94.94% 94.91% 94.35% 91.85% 1 Year 2 Year



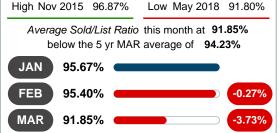
5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS

5 year MAR AVG = 94.23%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	5	10.42%	66.75%	63.39%	80.16%	0.00%	0.00%
\$40,001 \$50,000	3	6.25%	87.87%	81.80%	90.91%	0.00%	0.00%
\$50,001 \$80,000	9	18.75%	90.35%	94.13%	89.27%	0.00%	0.00%
\$80,001 \$140,000	13	27.08%	95.92%	99.53%	95.27%	0.00%	0.00%
\$140,001 \$180,000	7	14.58%	97.45%	0.00%	97.43%	97.56%	0.00%
\$180,001 \$260,000	5	10.42%	97.59%	0.00%	96.99%	100.00%	0.00%
\$260,001 and up	6	12.50%	96.85%	0.00%	95.73%	99.07%	0.00%
Average Sc	old/List Ratio 91.80%			80.30%	94.01%	98.93%	0.00%
Total Close	d Units 48	100%	91.80%	9	35	4	
Total Close	d Volume 6,488,400			496.00K	5.11M	880.40K	0.00B

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MARKET SUMMARY

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