# **RE** DATUM

# March 2019

Area Delimited by County Of Washington - Residential Property Type



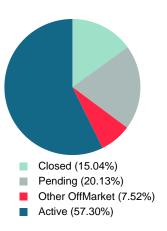
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#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	March					
Metrics	2018	2019	+/-%			
Closed Listings	64	68	6.25%			
Pending Listings	87	91	4.60%			
New Listings	113	135	19.47%			
Average List Price	156,905	151,678	-3.33%			
Average Sale Price	152,988	145,445	-4.93%			
Average Percent of Selling Price to List Price	96.70%	95.43%	-1.31%			
Average Days on Market to Sale	59.34	67.22	13.27%			
End of Month Inventory	253	259	2.37%			
Months Supply of Inventory	3.88	4.13	6.46%			

**Absorption:** Last 12 months, an Average of **63** Sales/Month **Active Inventory** as of March 31, 2019 = **259** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of March 2019 rose **2.37%** to 259 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of **4.13** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **4.93%** in March 2019 to \$145,445 versus the previous year at \$152,988.

#### **Average Days on Market Lengthens**

The average number of **67.22** days that homes spent on the market before selling increased by 7.88 days or **13.27%** in March 2019 compared to last year's same month at **59.34** DOM

#### Sales Success for March 2019 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 135 New Listings in March 2019, up **19.47%** from last year at 113. Furthermore, there were 68 Closed Listings this month versus last year at 64, a **6.25%** increase.

Closed versus Listed trends yielded a **50.4%** ratio, down from previous year's, March 2018, at **56.6%**, a **11.06%** downswing. This will certainly create pressure on an increasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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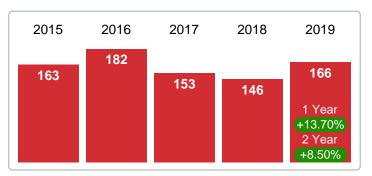
#### **CLOSED LISTINGS**

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# **MARCH**

# 2015 2016 2017 2018 2019 83 67 64 1 Year +6.25% 2 Year +1.49%

# YEAR TO DATE (YTD)

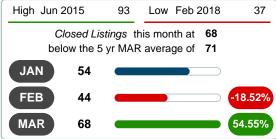


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year MAR AVG = 71





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	5.88%	52.5	1	3	0	0
\$50,001 \$70,000	7	10.29%	63.4	3	4	0	0
\$70,001 \$100,000	16	23.53%	47.4	1	10	5	0
\$100,001 \$140,000	12	17.65%	103.3	2	8	2	0
\$140,001 \$160,000	12	17.65%	66.5	0	8	4	0
\$160,001 \$270,000	10	14.71%	46.0	0	2	8	0
\$270,001 and up	7	10.29%	94.6	0	1	4	2
Total Close	d Units 68			7	36	23	2
Total Close	d Volume 9,890,233	100%	67.2	535.68K	4.02M	4.53M	800.65K
Average Clo	osed Price \$145,445			\$76,526	\$111,739	\$197,013	\$400,325

Contact: MLS Technology Inc.

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### PENDING LISTINGS

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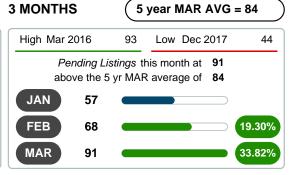
#### **MARCH** 2015 2017 2016 2018 2019 93 91 87 86 62 1 Year +4.60% 2 Year +5.81%



3 MONTHS

# 100 90 80 70 60 50 40 30 20 10 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distrib	oution of Pending Listings by Price Rar	nge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			9.89%	49.4	2	7	0	0
\$50,001 \$50,000			0.00%	0.0	0	0	0	0
\$50,001 \$75,000			15.38%	59.5	3	11	0	0
\$75,001 \$125,000			32.97%	35.0	4	20	6	0
\$125,001 \$225,000			15.38%	45.0	0	8	5	1
\$225,001 \$300,000			15.38%	64.9	0	4	9	1
\$300,001 and up			10.99%	45.6	0	1	8	1
Total Pending Unit	s 91				9	51	28	3
Total Pending Volu	ume 13,991,950		100%	46.5	633.15K	5.50M	7.07M	789.80K
Average Listing Pr	ice \$154,133				\$70,350	\$107,771	\$252,596	\$263,267

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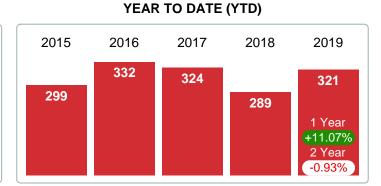


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### **NEW LISTINGS**

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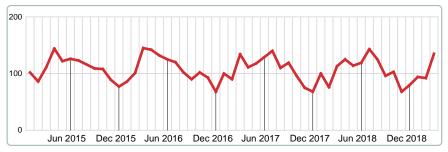
# MARCH 2015 2016 2017 2018 2019 145 134 135 1 Year +19.47% 2 Year +0.75%

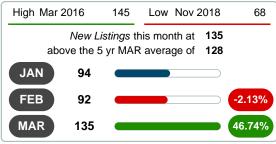


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year MAR AVG = 128





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$25,000 and less 6		4.44%
\$25,001 \$50,000		6.67%
\$50,001 \$100,000		21.48%
\$100,001 \$125,000		18.52%
\$125,001 \$225,000		27.41%
\$225,001 \$275,000		10.37%
\$275,001 and up		11.11%
Total New Listed Units	135	
Total New Listed Volume	20,785,999	100%
Average New Listed Listing Price	\$154,578	

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	3	0	0
2	6	1	0
4	23	2	0
3	17	5	0
0	20	14	3
0	4	10	0
0	1	12	2
12	74	44	5
729.45K	8.03M	10.66M	1.37M
\$60,788	\$108,465	\$242,360	\$273,260

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#### **ACTIVE INVENTORY**

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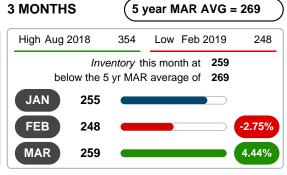
#### **END OF MARCH** 2015 2016 2017 2018 2019 290 285 259 259 253 1 Year +2.37% 2 Year



3 MONTHS

# 400 300 200 100 0 Dec 2017 Jun 2018 Dec 2018 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017

**5 YEAR MARKET ACTIVITY TRENDS** 



# **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		3.86%	40.8	6	4	0	0
\$25,001 \$50,000		7.72%	70.1	5	13	2	0
\$50,001 \$100,000 <b>58</b>		22.39%	71.6	18	36	4	0
\$100,001 \$150,000 <b>57</b>		22.01%	41.2	3	43	10	1
\$150,001 \$225,000		17.37%	64.2	0	15	28	2
\$225,001 \$325,000		15.83%	64.4	0	8	31	2
\$325,001 and up		10.81%	90.1	1	5	14	8
Total Active Inventory by Units	259			33	124	89	13
Total Active Inventory by Volume	45,435,931	100%	63.2	2.93M	16.39M	21.47M	4.65M
Average Active Inventory Listing Price	\$175,428			\$88,680	\$132,164	\$241,269	\$357,554

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Total Active Inventory by Units

Contact: MLS Technology Inc.

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR MARCH INDICATORS FOR MARCH 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 259 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year MAR AVG = inf High Mar 2019 Low Mar 2019 inf Months Supply this month at inf equal to 5 yr MAR average of inf JAN inf **FEB** % MAR inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$40,000 8.49% 3.62 22 4.91 3.13 4.00 0.00 and less \$40,001 14.67% 0.00 38 4.75 6.00 4.11 9.00 \$70,000 \$70,001 28 10.81% 2.51 6.35 2.19 1.14 0.00 \$100,000 \$100,001 74 28.57% 3.70 2.57 3.89 3.65 2.00 \$170,000 \$170,001 0.00 34 13.13% 3.74 3.38 3.94 6.00 \$240,000 \$240,001 37 14.29% 6.94 0.00 4.50 9.08 3.60 \$330,000 \$330,001 26 10.04% 8.67 0.00 15.00 5.20 42.00 and up 4.13 5.08 Market Supply of Inventory (MSI) 3.55 4.68 5.78 100% 4.13

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259

13

89

33

124

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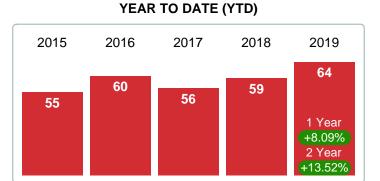


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### AVERAGE DAYS ON MARKET TO SALE

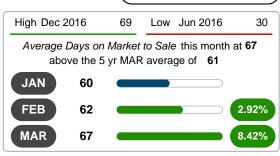
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# MARCH 2015 2016 2017 2018 2019 67 58 59 1 Year +13.27% 2 Year +27.44%



3 MONTHS





5 year MAR AVG = 61

# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Price Ra	inge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.88%	53	1	70	0	0
\$50,001 \$70,000		10.29%	63	60	66	0	0
\$70,001 \$100,000		23.53%	47	55	46	48	0
\$100,001 \$140,000		17.65%	103	96	97	138	0
\$140,001 \$160,000		17.65%	67	0	77	46	0
\$160,001 \$270,000		14.71%	46	0	87	36	0
\$270,001 and up		10.29%	95	0	146	106	46
Average Closed DOM 67				61	73	61	46
Total Closed Units 68		100%	67	7	36	23	2
Total Closed Volume 9,890,233				535.68K	4.02M	4.53M	800.65K



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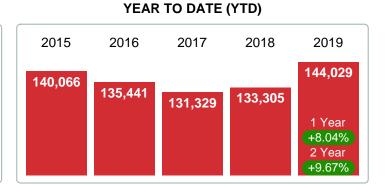


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### **AVERAGE LIST PRICE AT CLOSING**

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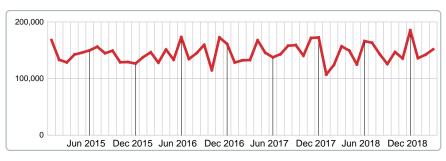
# MARCH 2015 2016 2017 2018 2019 128,474 128,088 132,802 156,905 151,678 1 Year -3.33% 2 Year +14,21%



# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAR AVG = 139,589





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3			4.41%	25,833	50,000	42,417	0	0
\$50,001 \$75,000		) 1	10.29%	63,914	68,633	67,750	79,500	0
\$75,001 \$100,000		2	22.06%	89,750	78,500	97,525	93,266	0
\$100,001 \$125,000		) 1	14.71%	114,268	117,500	115,279	129,999	0
\$125,001 \$150,000		) 1	11.76%	141,325	0	147,286	152,133	0
\$150,001 \$250,000		2	26.47%	188,492	0	168,200	206,505	0
\$250,001 <b>7</b> and up		) 1	10.29%	396,686	0	319,000	405,975	416,950
Average List Price	151,678				81,343	116,573	204,963	416,950
Total Closed Units	68	•	100%	151,678	7	36	23	2
Total Closed Volume	10,314,073				569.40K	4.20M	4.71M	833.90K



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### **AVERAGE SOLD PRICE AT CLOSING**

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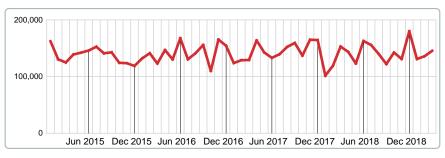
# MARCH 2015 2016 2017 2018 2019 124,866 123,031 129,287 145,445 1 Year -4.93% 2 Year +12.50%



# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAR AVG = 135,123





#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		5.88%	31,451	50,000	25,268	0	0
\$50,001 \$70,000		10.29%	60,540	61,560	59,775	0	0
\$70,001 \$100,000		23.53%	85,950	78,500	87,830	83,680	0
\$100,001 \$140,000		17.65%	117,900	111,250	118,425	122,450	0
\$140,001 \$160,000		17.65%	150,500	0	150,313	150,875	0
\$160,001 \$270,000		14.71%	206,000	0	177,250	213,188	0
\$270,001 <b>7</b> and up		10.29%	383,521	0	325,000	389,750	400,325
Average Sold Price	145,445			76,526	111,739	197,013	400,325
Total Closed Units	68	100%	145,445	7	36	23	2
Total Closed Volume	9,890,233			535.68K	4.02M	4.53M	800.65K



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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# 96.78% 95.79% 96.78% 97.35% 96.70% 95.43% 1 Year -1.31% 2 Year -1.97%

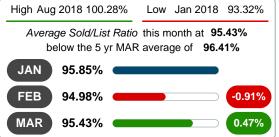


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAR AVG = 96.41%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.88%	85.43%	100.00%	80.58%	0.00%	0.00%
\$50,001 \$70,000		10.29%	94.66%	91.65%	96.91%	0.00%	0.00%
\$70,001 \$100,000		23.53%	94.51%	100.00%	93.65%	95.13%	0.00%
\$100,001 \$140,000		17.65%	96.91%	95.00%	98.49%	92.49%	0.00%
\$140,001 \$160,000		17.65%	95.98%	0.00%	96.43%	95.08%	0.00%
\$160,001 \$270,000		14.71%	97.90%	0.00%	100.77%	97.18%	0.00%
\$270,001 7 and up		10.29%	97.01%	0.00%	101.88%	96.12%	96.36%
Average Sold/List Ratio	95.40%			94.99%	95.24%	95.78%	96.36%
Total Closed Units	68	100%	95.40%	7	36	23	2
Total Closed Volume	9,890,233			535.68K	4.02M	4.53M	800.65K

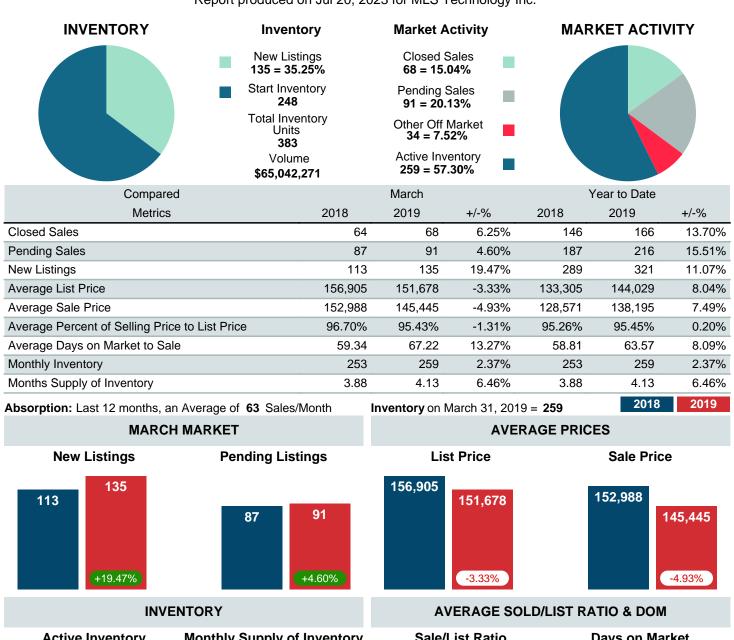


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# **MARKET SUMMARY**

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**Monthly Supply of Inventory** Sale/List Ratio Days on Market **Active Inventory** 96.70% 4.13 67.22 259 253 3.88 95.43% 59.34 +2.37% +6.46% +13.27% -1.31%