REDATUM

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	May				
Metrics	2018	2019	+/-%		
Closed Listings	67	78	16.42%		
Pending Listings	63	66	4.76%		
New Listings	94	98	4.26%		
Median List Price	147,900	131,950	-10.78%		
Median Sale Price	143,000	129,450	-9.48%		
Median Percent of Selling Price to List Price	98.73%	100.00%	1.29%		
Median Days on Market to Sale	21.00	12.50	-40.48%		
End of Month Inventory	215	208	-3.26%		
Months Supply of Inventory	3.62	3.48	-3.93%		

Absorption: Last 12 months, an Average of **60** Sales/Month Active Inventory as of May 31, 2019 = **208** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **3.26%** to 208 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **3.48** MSI for this period.

### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **9.48%** in May 2019 to \$129,450 versus the previous year at \$143,000.

### **Median Days on Market Shortens**

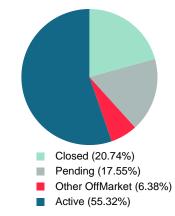
The median number of **12.50** days that homes spent on the market before selling decreased by 8.50 days or **40.48%** in May 2019 compared to last year's same month at **21.00** DOM.

### Sales Success for May 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 98 New Listings in May 2019, up **4.26%** from last year at 94. Furthermore, there were 78 Closed Listings this month versus last year at 67, a **16.42%** increase.

Closed versus Listed trends yielded a **79.6%** ratio, up from previous year's, May 2018, at **71.3%**, a **11.67%** upswing. This will certainly create pressure on a decreasing Monthi<sup>i</sup>;<sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

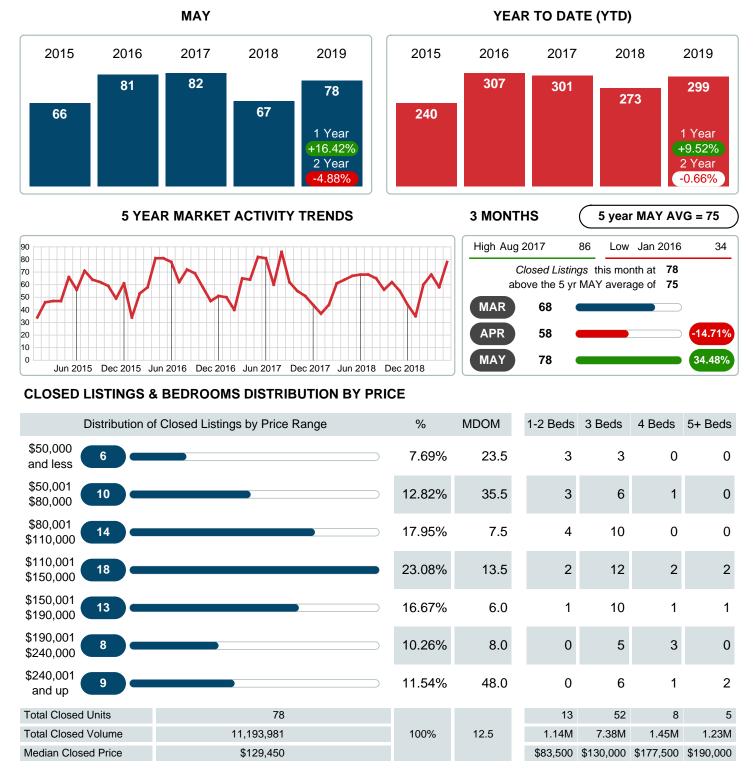
# May 2019

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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

**Total Pending Volume** 

Median Listing Price

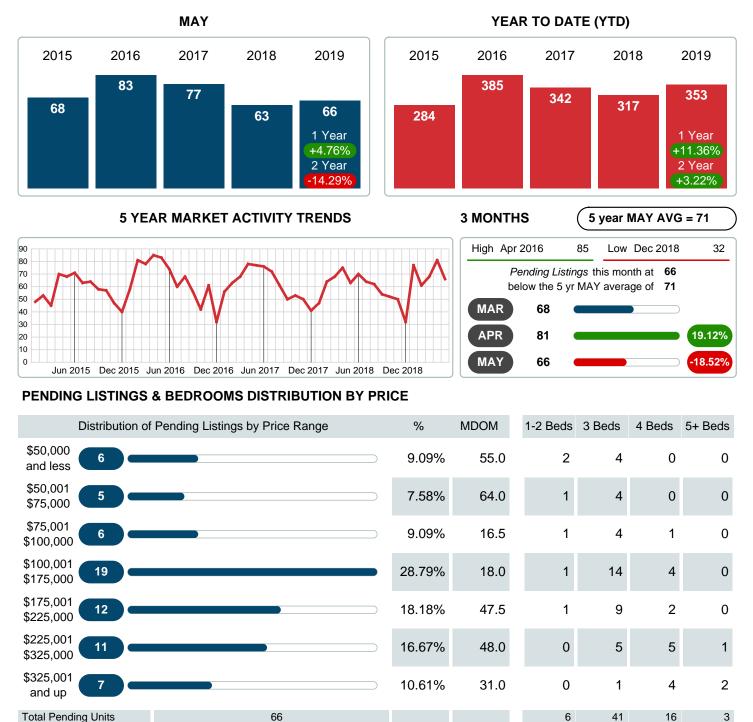
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### PENDING LISTINGS

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100%

37.0

527.40K

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11,932,058

\$162,400

\$73,250 \$159,900 \$245,450 \$399,900

3.94M

6.39M

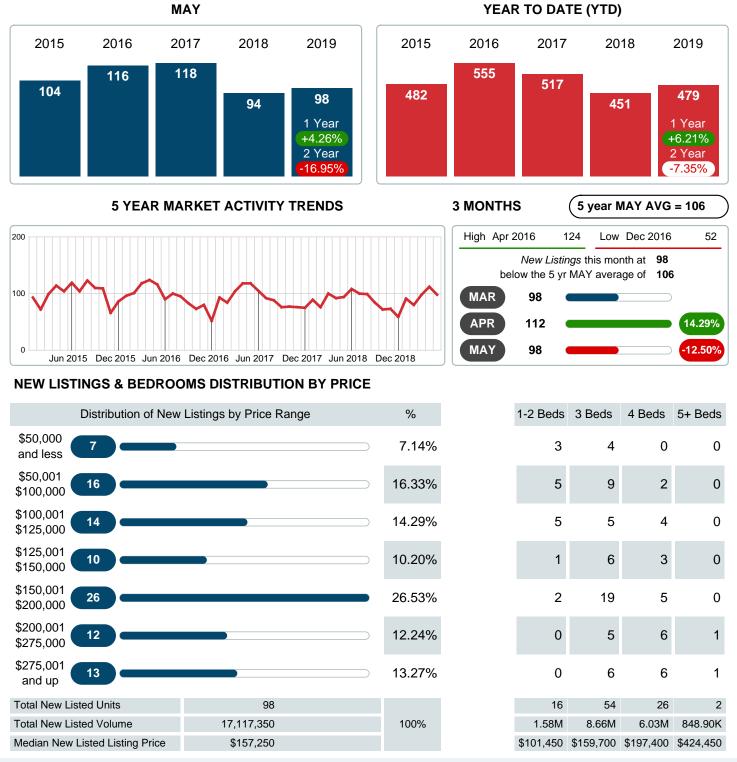
1.07M

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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

Median Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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208

100%

44.5

47,268,310

\$161,500

61

21.80M

9

4.60M

32

3.59M

106

\$87,950 \$149,700 \$249,900 \$575,000

17.28M

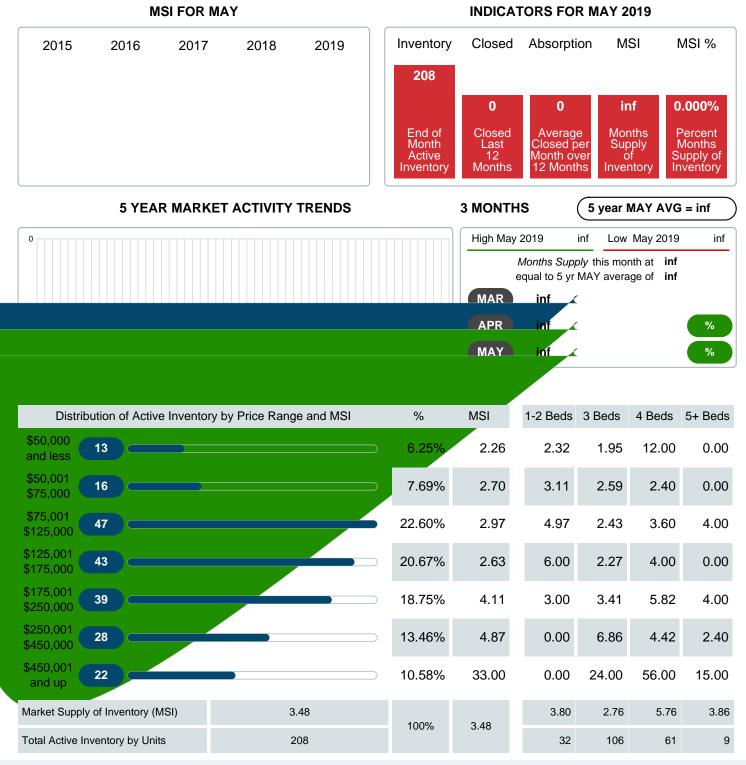
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## MONTHS SUPPLY of INVENTORY (MSI)

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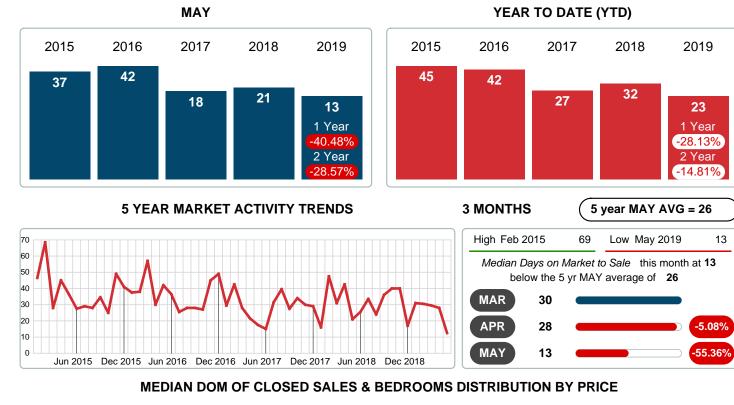
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## MEDIAN DAYS ON MARKET TO SALE

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Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 6 <b>6</b>		7.69%	24	22	25	0	0
\$50,001 \$80,000		12.82%	36	2	58	14	0
\$80,001 \$110,000 <b>14</b>		17.95%	8	7	10	0	0
\$110,001 \$150,000		23.08%	14	16	11	11	121
\$150,001 \$190,000 <b>13</b>		16.67%	6	12	5	26	15
\$190,001 <b>8</b> \$240,000 <b>8</b>		10.26%	8	0	10	6	0
\$240,001 9 -		11.54%	48	0	10	106	107
Median Closed DOM	13			12	8	14	86
Total Closed Units	78	100%	12.5	13	52	8	5
Total Closed Volume	11,193,981			1.14M	7.38M	1.45M	1.23M

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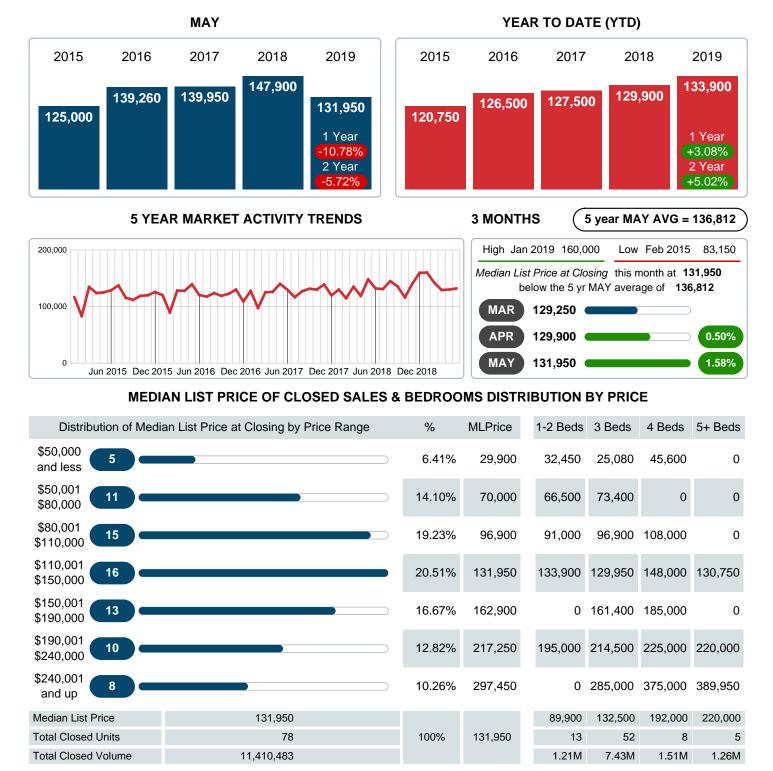
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## MEDIAN LIST PRICE AT CLOSING

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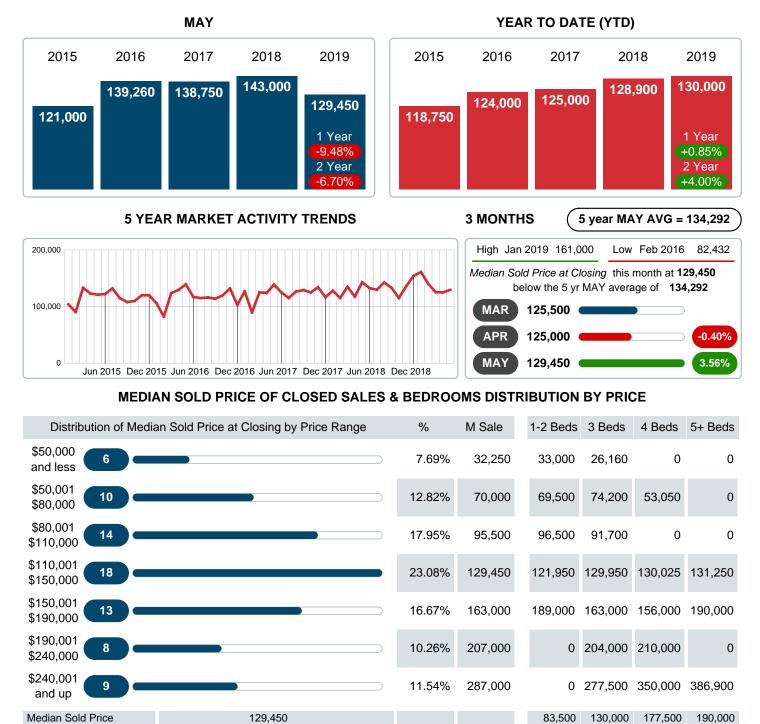
**Total Closed Units** 

**Total Closed Volume** 



## MEDIAN SOLD PRICE AT CLOSING

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Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc. Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

78

11,193,981

100%

129,450

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8

1.45M

5

1.23M

52

7.38M

13

1.14M

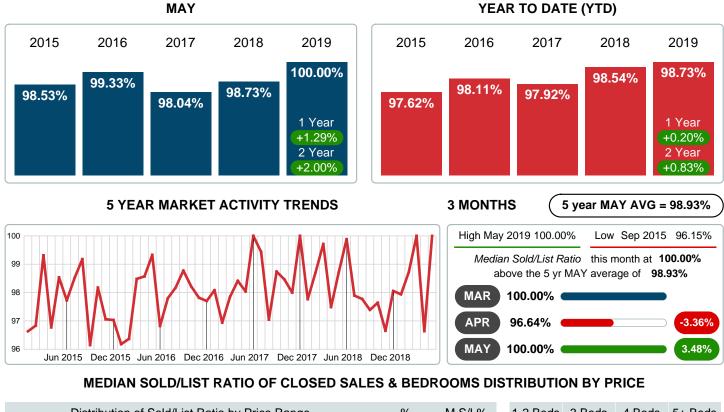
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	7.69%	97.14%	94.29%	100.00%	0.00%	0.00%
\$50,001 \$80,000	10	12.82%	100.00%	100.00%	100.00%	116.34%	0.00%
\$80,001 \$110,000	14	17.95%	100.00%	95.19%	101.71%	0.00%	0.00%
\$110,001 \$150,000	18	23.08%	100.00%	98.17%	99.64%	101.88%	100.41%
\$150,001 \$190,000	13	16.67%	99.50%	96.92%	100.00%	84.32%	86.36%
\$190,001 \$240,000	8	10.26%	97.84%	0.00%	97.90%	97.78%	0.00%
\$240,001 and up	9	11.54%	100.00%	0.00%	100.00%	93.33%	99.94%
Median Sold	/List Ratio 100.00%			96.92%	100.00%	98.89%	100.00%
Total Closed	Units 78	100%	100.00%	13	52	8	5
Total Closed	Volume 11,193,981			1.14M	7.38M	1.45M	1.23M

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## MARKET SUMMARY

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