

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	Мау				
Metrics	2018	2019	+/-%		
Closed Listings	1,432	1,516	5.87%		
Pending Listings	1,349	1,386	2.74%		
New Listings	2,152	1,984	-7.81%		
Average List Price	209,984	210,907	0.44%		
Average Sale Price	204,963	207,738	1.35%		
Average Percent of Selling Price to List Price	97.93%	98.55%	0.63%		
Average Days on Market to Sale	42.57	37.51	-11.88%		
End of Month Inventory	4,667	3,912	-16.18%		
Months Supply of Inventory	3.98	3.28	-17.41%		

Absorption: Last 12 months, an Average of **1,192** Sales/Month Active Inventory as of May 31, 2019 = **3,912**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **16.18%** to 3,912 existing homes available for sale. Over the last 12 months this area has had an average of 1,192 closed sales per month. This represents an unsold inventory index of **3.28** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.35%** in May 2019 to \$207,738 versus the previous year at \$204,963.

Average Days on Market Shortens

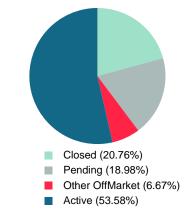
The average number of **37.51** days that homes spent on the market before selling decreased by 5.06 days or **11.88%** in May 2019 compared to last year's same month at **42.57** DOM.

Sales Success for May 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,984 New Listings in May 2019, down **7.81%** from last year at 2,152. Furthermore, there were 1,516 Closed Listings this month versus last year at 1,432, a **5.87%** increase.

Closed versus Listed trends yielded a **76.4%** ratio, up from previous year's, May 2018, at **66.5%**, a **14.83%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

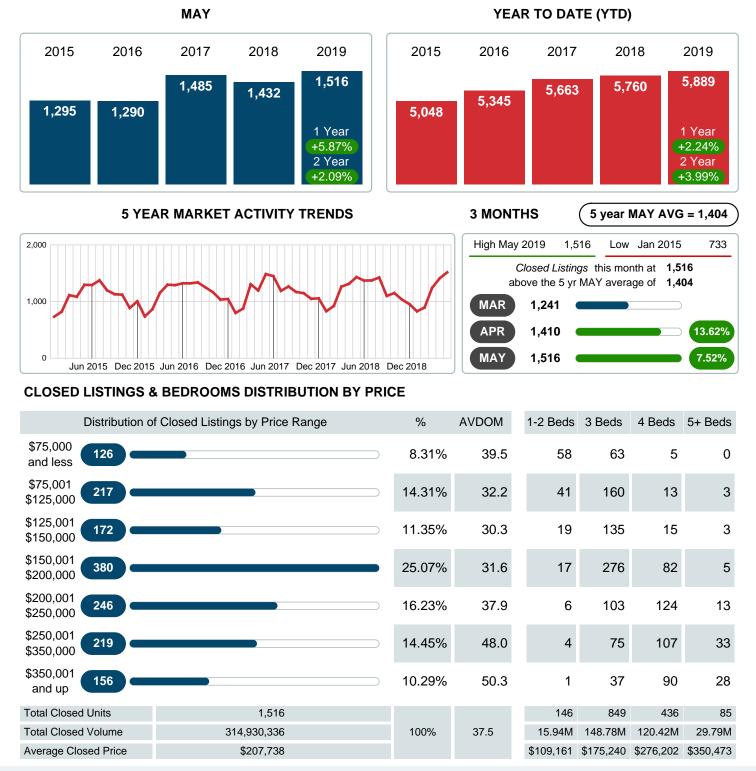


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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

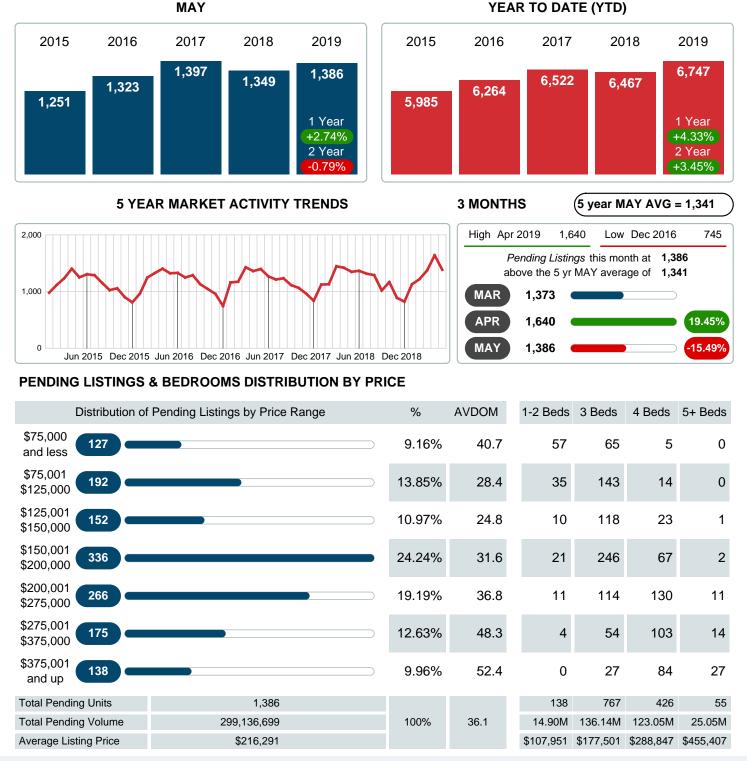


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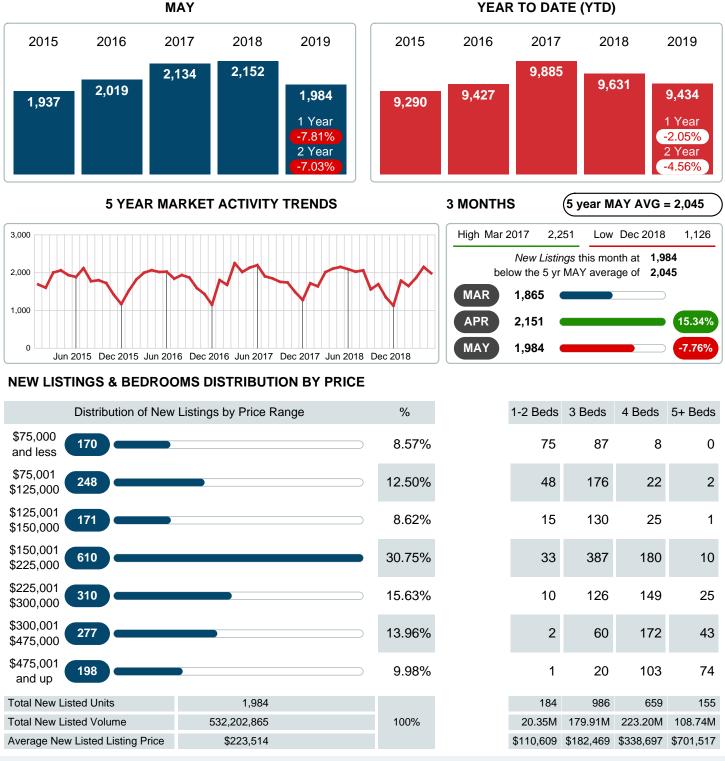


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NEW LISTINGS

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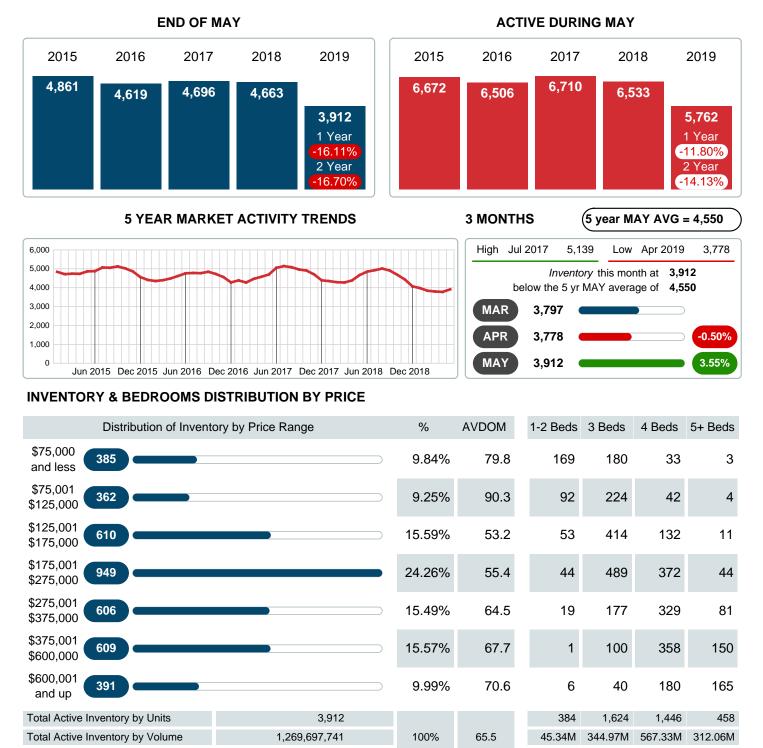


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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$118,063 \$212,420 \$392,344 \$681,360

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\$324,565

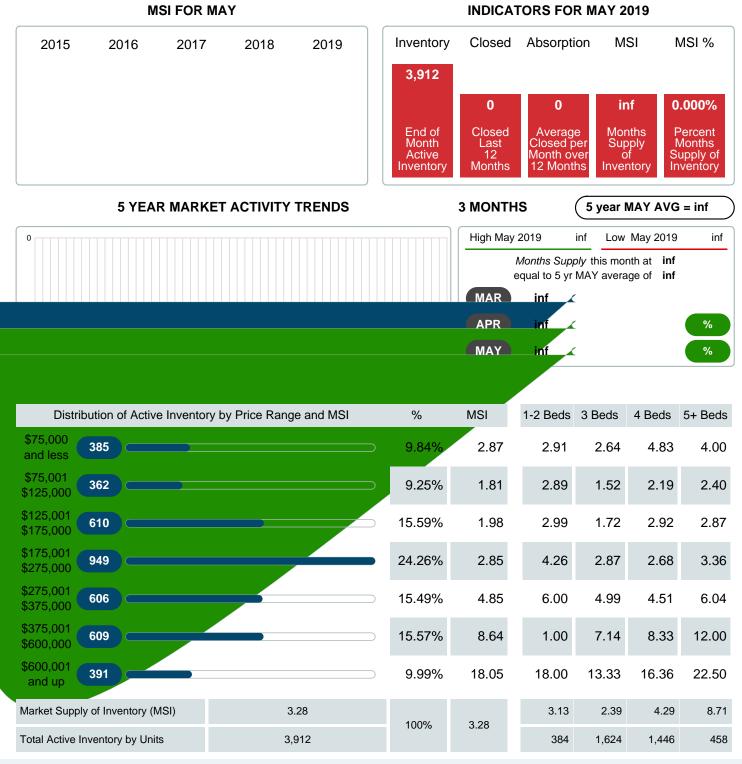


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MONTHS SUPPLY of INVENTORY (MSI)

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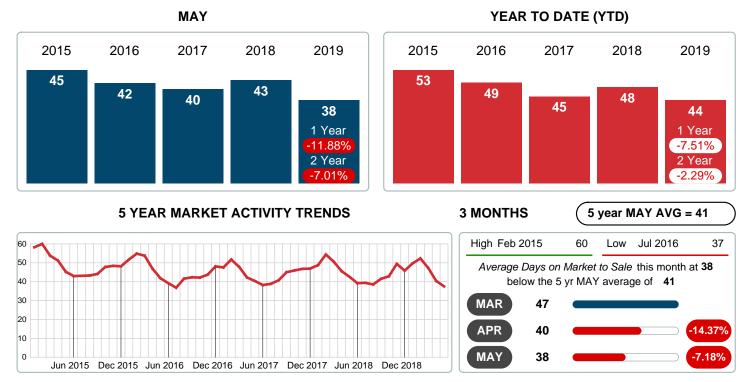


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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	Days on Market to Sale by Price	e Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 126 and less			8.31%	40	36	41	58	0
\$75,001 \$125,000 217			14.31%	32	37	31	21	69
\$125,001 \$150,000			11.35%	30	38	30	22	32
\$150,001 380 380			25.07%	32	48	28	39	38
\$200,001 \$250,000 246			16.23%	38	29	36	39	50
\$250,001 \$350,000 219			14.45%	48	45	48	45	56
\$350,001 156			10.29%	50	56	44	48	67
Average Closed DOM	38				38	33	41	57
Total Closed Units	1,516		100%	38	146	849	436	85
Total Closed Volume	314,930,336					15.94M	148.78M	120.42M

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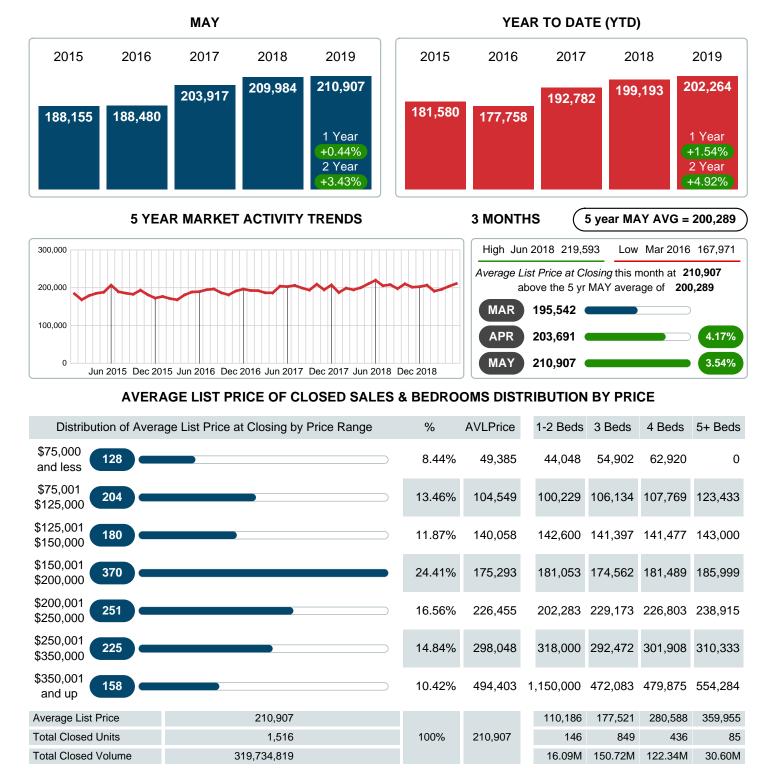


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AVERAGE LIST PRICE AT CLOSING

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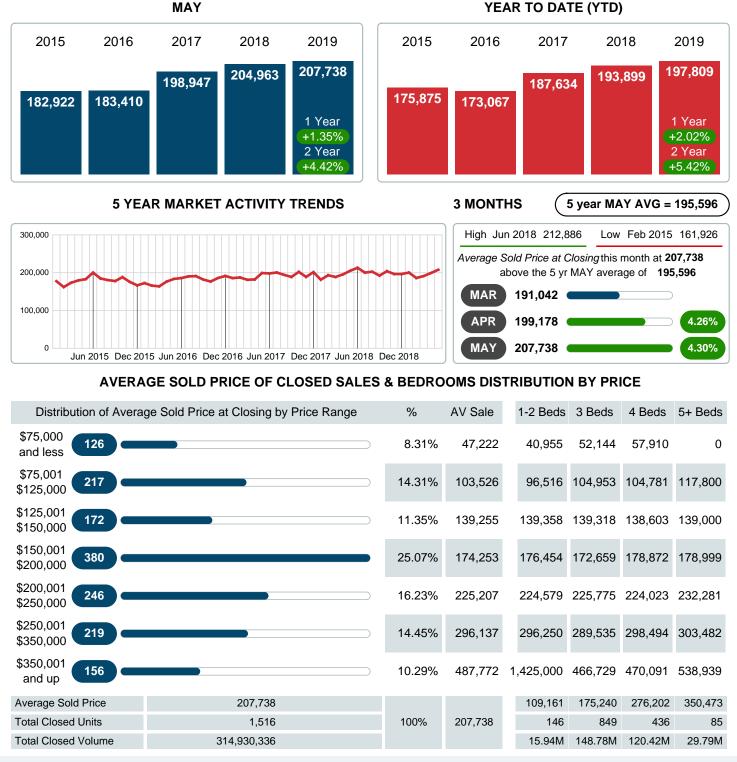


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AVERAGE SOLD PRICE AT CLOSING

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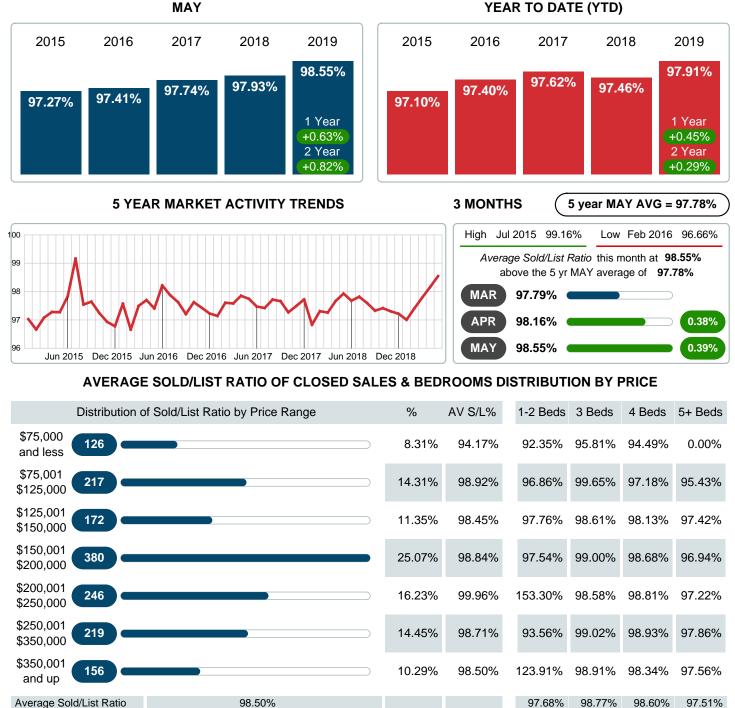


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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 98.50%
 97.68%
 98.77%
 98.60%

 1,516
 100%
 98.50%
 146
 849
 436

 314,930,336
 15.94M
 148.78M
 120.42M

Contact: MLS Technology Inc.

Total Closed Units

Total Closed Volume

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85

29.79M

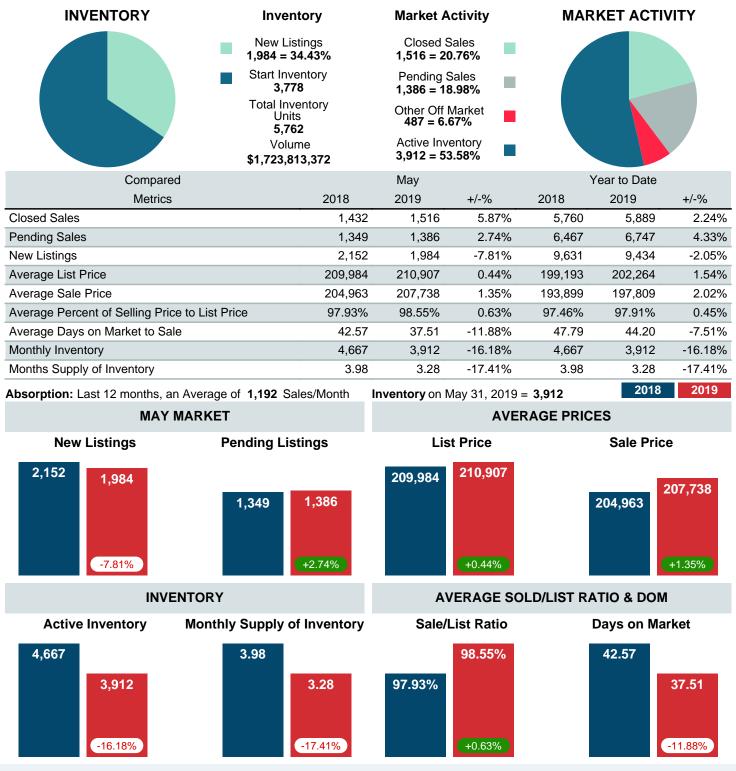


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MARKET SUMMARY

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