

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	May				
Metrics	2018	2019	+/-%		
Closed Listings	1,432	1,516	5.87%		
Pending Listings	1,349	1,386	2.74%		
New Listings	2,152	1,984	-7.81%		
Median List Price	174,900	184,250	5.35%		
Median Sale Price	170,000	182,000	7.06%		
Median Percent of Selling Price to List Price	98.92%	99.58%	0.67%		
Median Days on Market to Sale	25.00	16.00	-36.00%		
End of Month Inventory	4,667	3,912	-16.18%		
Months Supply of Inventory	3.98	3.28	-17.41%		

Absorption: Last 12 months, an Average of **1,192** Sales/Month Active Inventory as of May 31, 2019 = **3,912**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **16.18%** to 3,912 existing homes available for sale. Over the last 12 months this area has had an average of 1,192 closed sales per month. This represents an unsold inventory index of **3.28** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.06%** in May 2019 to \$182,000 versus the previous year at \$170,000.

Median Days on Market Shortens

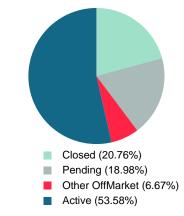
The median number of **16.00** days that homes spent on the market before selling decreased by 9.00 days or **36.00%** in May 2019 compared to last year's same month at **25.00** DOM.

Sales Success for May 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,984 New Listings in May 2019, down **7.81%** from last year at 2,152. Furthermore, there were 1,516 Closed Listings this month versus last year at 1,432, a **5.87%** increase.

Closed versus Listed trends yielded a **76.4%** ratio, up from previous year's, May 2018, at **66.5%**, a **14.83%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

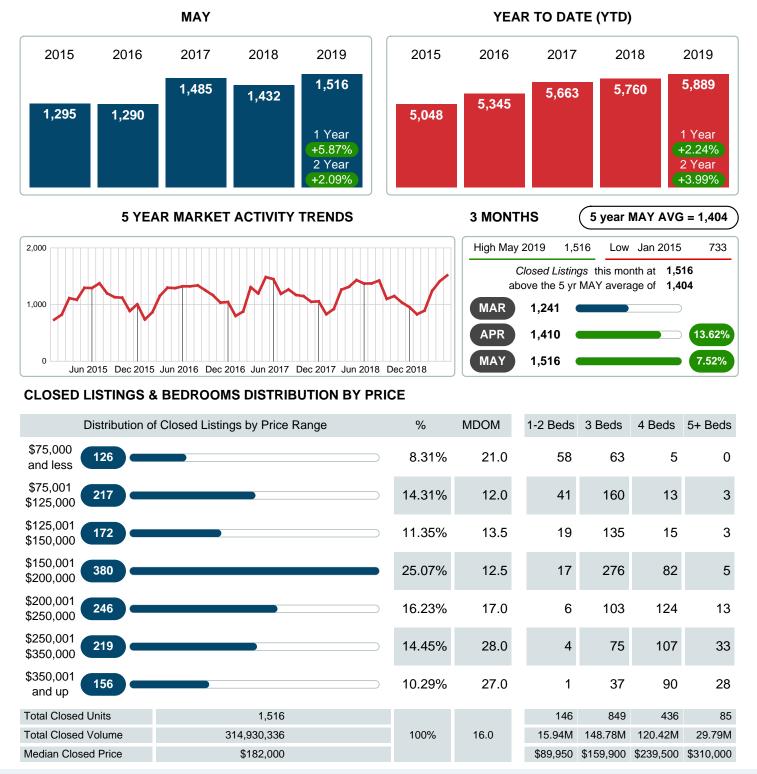


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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

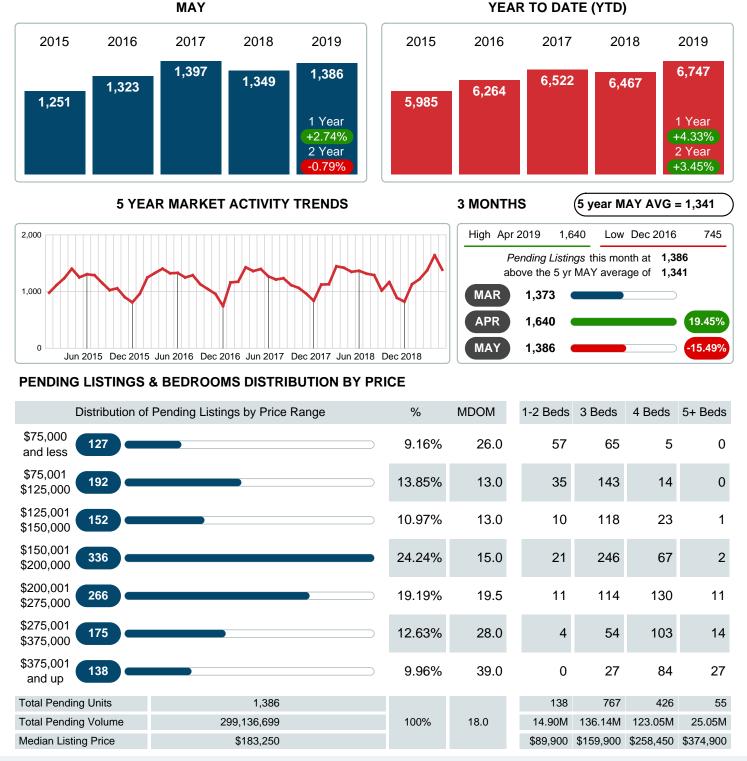


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PENDING LISTINGS

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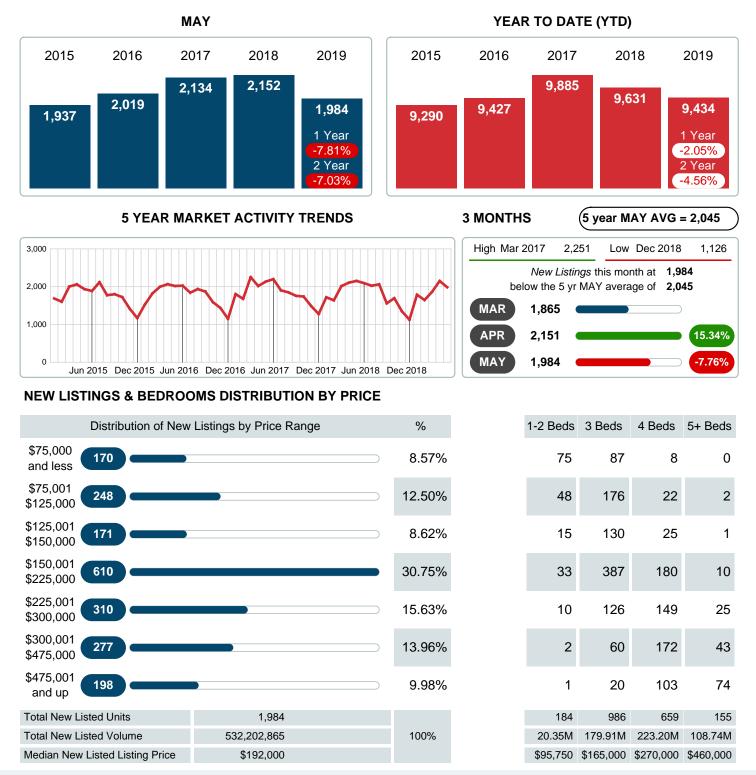


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NEW LISTINGS

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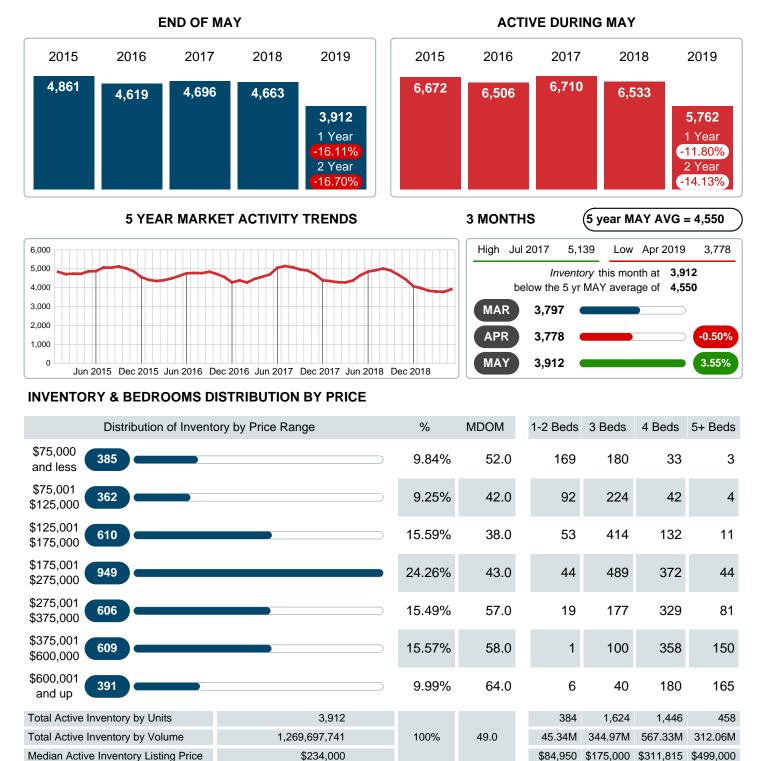


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ACTIVE INVENTORY

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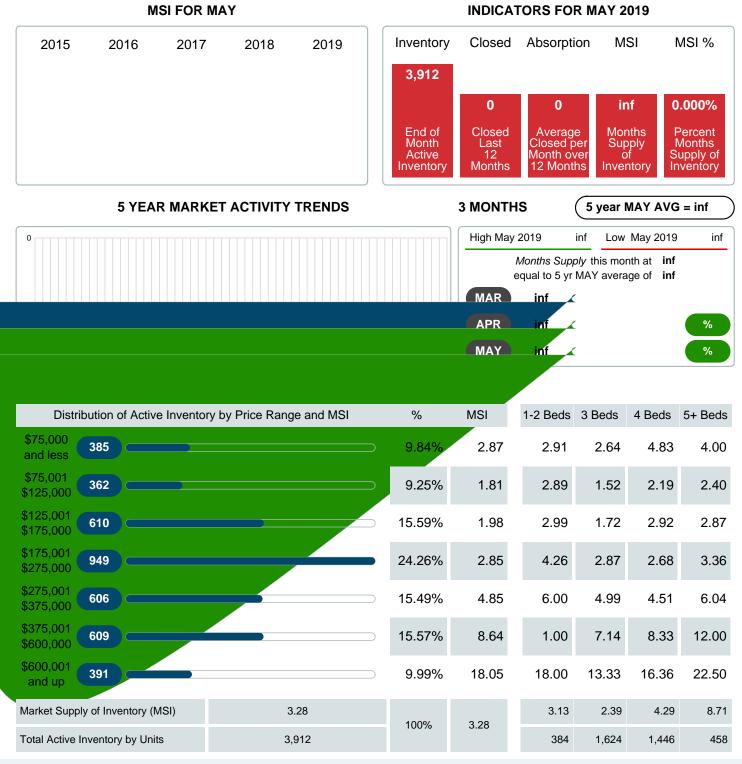


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MONTHS SUPPLY of INVENTORY (MSI)

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Day	ys on Market to Sale by Price Rang	ge	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 126			8.31%	21	22	19	37	0
\$75,001 \$125,000 217			14.31%	12	15	12	12	39
\$125,001 \$150,000			11.35%	14	21	13	11	8
\$150,001 \$200,000 380			25.07%	13	16	11	20	7
\$200,001 \$250,000 246			16.23%	17	19	14	20	38
\$250,001 \$350,000 219			14.45%	28	13	36	22	49
\$350,001 and up			10.29%	27	56	20	26	58
Median Closed DOM	16				19	14	20	43
Total Closed Units	1,516		100%	16.0	146	849	436	85
Total Closed Volume	314,930,336				15.94M	148.78M	120.42M	29.79M

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\$350,001

and up

Median List Price

Total Closed Units

Total Closed Volume

158

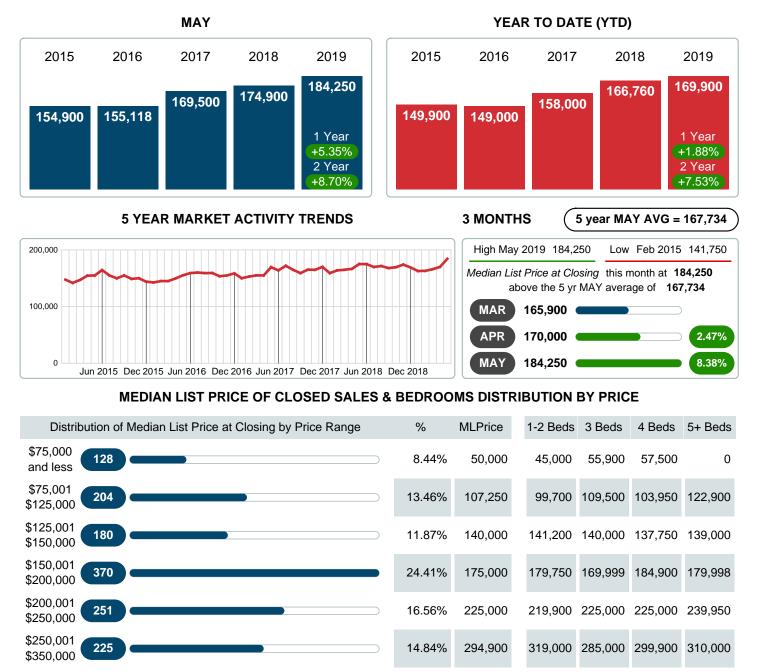
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MEDIAN LIST PRICE AT CLOSING

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184,250

319,734,819

1,516

10.42%

100%

429,000

184,250

319,900

30.60M

85

1,150,000 419,500 417,450 456,000

242,450

122.34M

436

160,000

849

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89,950

146

16.09M 150.72M



\$350,001

and up

Median Sold Price

Total Closed Units

Total Closed Volume

156

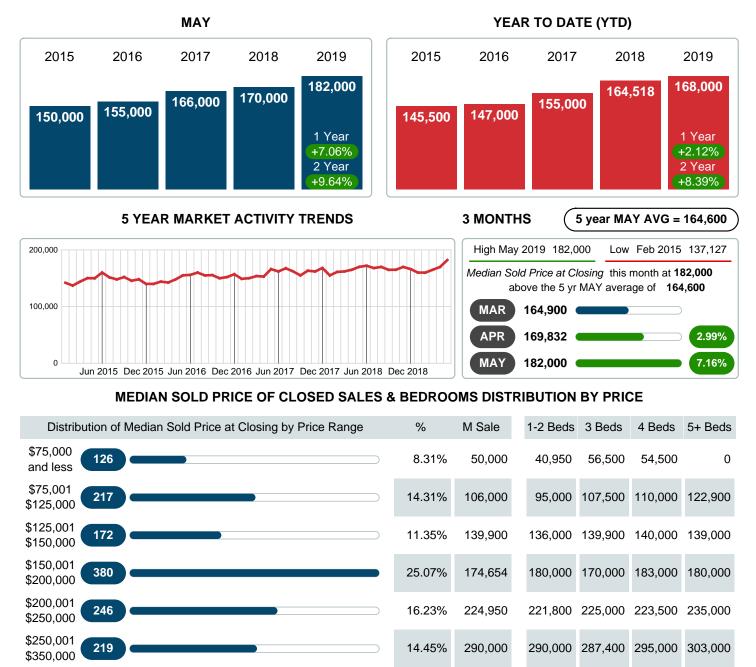
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MEDIAN SOLD PRICE AT CLOSING

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182,000

314,930,336

1,516

10.29%

100%

421,500

182,000

310,000

29.79M

85

1,425,000 408,000 413,918 457,748

239,500

120.42M

436

159,900

849

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89,950

146

15.94M 148.78M

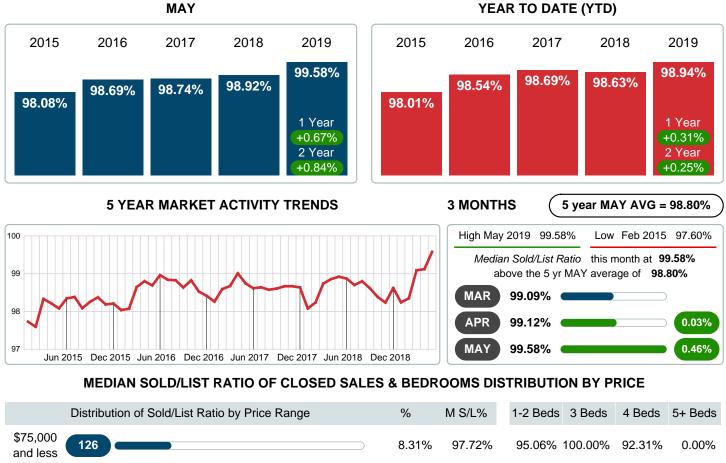


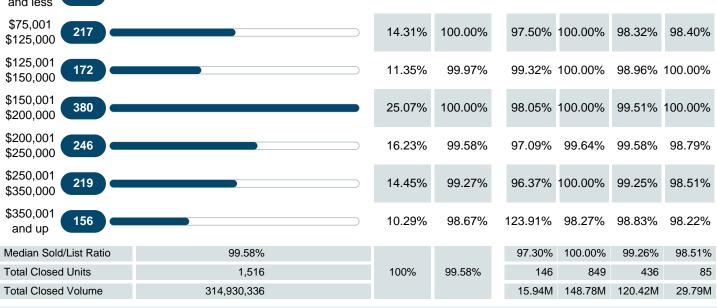
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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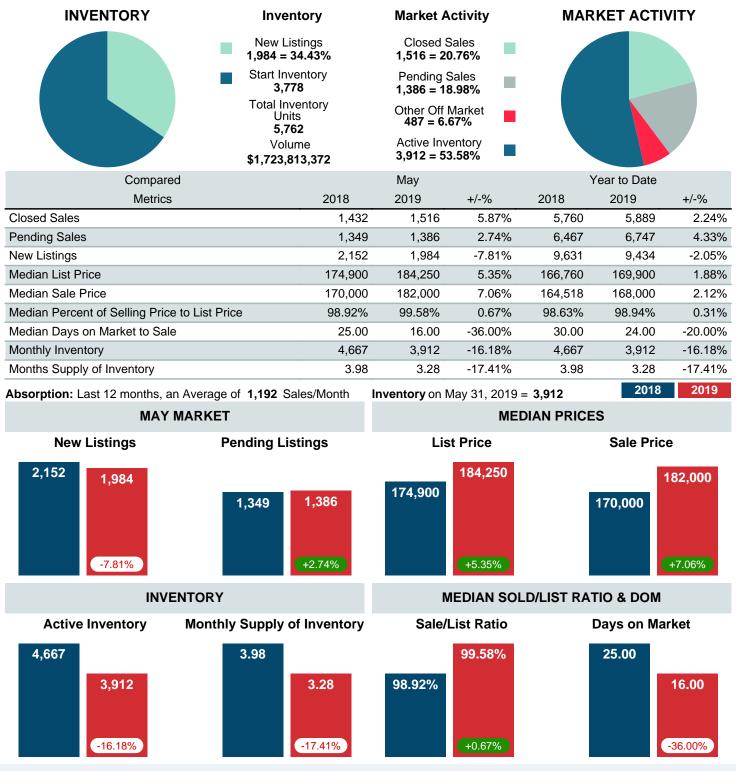


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MARKET SUMMARY

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