

Area Delimited by County Of Mayes - Residential Property Type



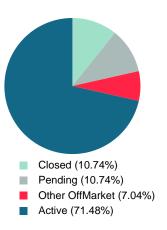
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	May				
Metrics	2018	2019	+/-%		
Closed Listings	26	29	11.54%		
Pending Listings	30	29	-3.33%		
New Listings	70	58	-17.14%		
Median List Price	119,900	137,800	14.93%		
Median Sale Price	108,950	130,000	19.32%		
Median Percent of Selling Price to List Price	98.09%	98.36%	0.28%		
Median Days on Market to Sale	29.00	36.00	24.14%		
End of Month Inventory	228	193	-15.35%		
Months Supply of Inventory	8.88	6.23	-29.91%		

**Absorption:** Last 12 months, an Average of **31** Sales/Month **Active Inventory** as of May 31, 2019 = **193** 



#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **15.35%** to 193 existing homes available for sale. Over the last 12 months this area has had an average of 31 closed sales per month. This represents an unsold inventory index of **6.23** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **19.32%** in May 2019 to \$130,000 versus the previous year at \$108,950.

#### **Median Days on Market Lengthens**

The median number of **36.00** days that homes spent on the market before selling increased by 7.00 days or **24.14%** in May 2019 compared to last year's same month at **29.00** DOM.

#### Sales Success for May 2019 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in May 2019, down 17.14% from last year at 70. Furthermore, there were 29 Closed Listings this month versus last year at 26, a 11.54% increase.

Closed versus Listed trends yielded a 50.0% ratio, up from previous year's, May 2018, at 37.1%, a 34.62% upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



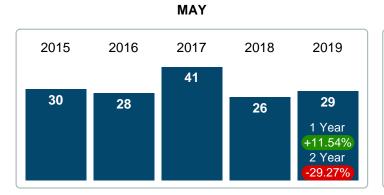
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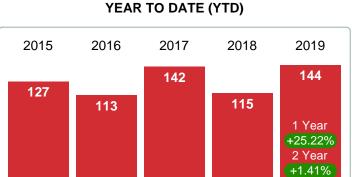


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#### **CLOSED LISTINGS**

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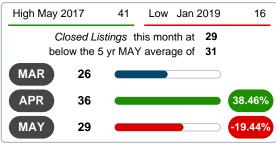


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year MAY AVG = 31





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	2	6.90	% 117.5	5 2	0	0	0
\$30,001 \$50,000	3	10.34	% 30.0	1	1	1	0
\$50,001 \$70,000	5	17.24	% 36.0	) 2	3	0	0
\$70,001 \$140,000	8	27.59	% 38.5	5 2	5	1	0
\$140,001 \$250,000	4	13.79	% 15.0	0	4	0	0
\$250,001 \$280,000	5	17.24	% 41.0	1	1	3	0
\$280,001 and up	2	6.90	% 38.5	5 1	1	0	0
Total Close	d Units 29			9	15	5	0
Total Close	d Volume 4,128,850	100%	36.0	1.01M	2.14M	985.00K	0.00B
Median Clo	sed Price \$130,000			\$67,550	\$137,500	\$255,000	\$0



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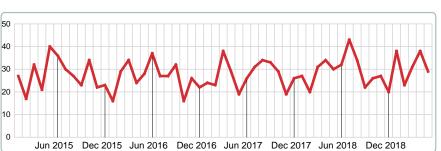
#### PENDING LISTINGS

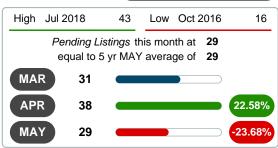
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3 MONTHS





5 year MAY AVG = 29

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		6.90%	49.0	1	1	0	0
\$50,001 \$100,000		10.34%	32.0	0	1	2	0
\$100,001 \$125,000		10.34%	26.0	0	3	0	0
\$125,001 \$200,000		31.03%	34.0	2	7	0	0
\$200,001 \$275,000		13.79%	13.0	1	3	0	0
\$275,001 \$375,000 <b>5</b>		17.24%	33.0	1	2	2	0
\$375,001 and up		10.34%	20.0	0	1	2	0
Total Pending Units	29			5	18	6	0
Total Pending Volume	5,818,358	100%	26.0	896.90K	3.25M	1.67M	0.00B
Median Listing Price	\$162,500			\$159,900	\$155,750	\$322,500	\$0



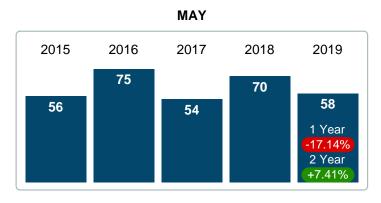
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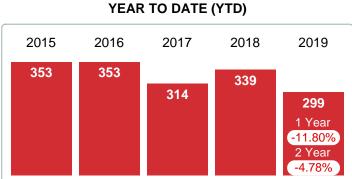


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#### **NEW LISTINGS**

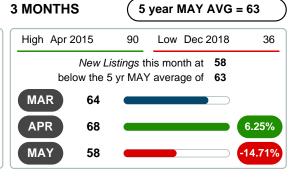
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#### 90 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$50,000 and less		5.17%
\$50,001 \$100,000		17.24%
\$100,001 \$125,000		12.07%
\$125,001 \$225,000		25.86%
\$225,001 \$425,000		15.52%
\$425,001 \$725,000		13.79%
\$725,001 and up		10.34%
Total New Listed Units	58	
Total New Listed Volume	23,563,798	100%
Median New Listed Listing Price	\$165,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	1	0	0
5	5	0	0
0	7	0	0
2	12	1	0
3	6	0	0
0	5	3	0
1	0	2	3
13	36	6	3
2.43M	7.44M	3.44M	10.25M
\$95,000	\$150,200	\$634,750\$	31,250,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



Area Delimited by County Of Mayes - Residential Property Type

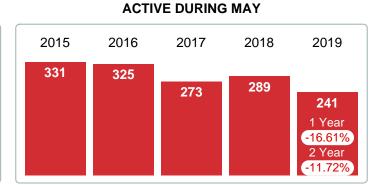


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#### **ACTIVE INVENTORY**

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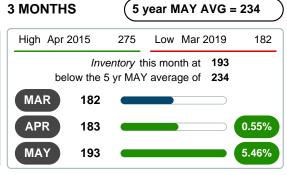
#### **END OF MAY** 2015 2016 2017 2018 2019 262 260 228 227 193 1 Year 2 Year



3 MONTHS

# 300 200 100 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.70%	42.0	7	4	0	0
\$50,001 \$100,000		15.03%	56.0	10	17	2	0
\$100,001 \$150,000		13.47%	56.0	5	17	4	0
\$150,001 \$225,000		22.80%	69.0	5	26	11	2
\$225,001 \$375,000		19.17%	60.0	4	23	9	1
\$375,001 \$575,000		12.44%	60.0	2	13	3	6
\$575,001 and up		11.40%	36.5	3	1	11	7
Total Active Inventory by Units	193			36	101	40	16
Total Active Inventory by Volume	64,830,923	100%	63.0	6.90M	22.27M	16.97M	18.69M
Median Active Inventory Listing Price	\$190,000			\$112,250	\$181,000	\$265,000	\$532,450

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## May 2019

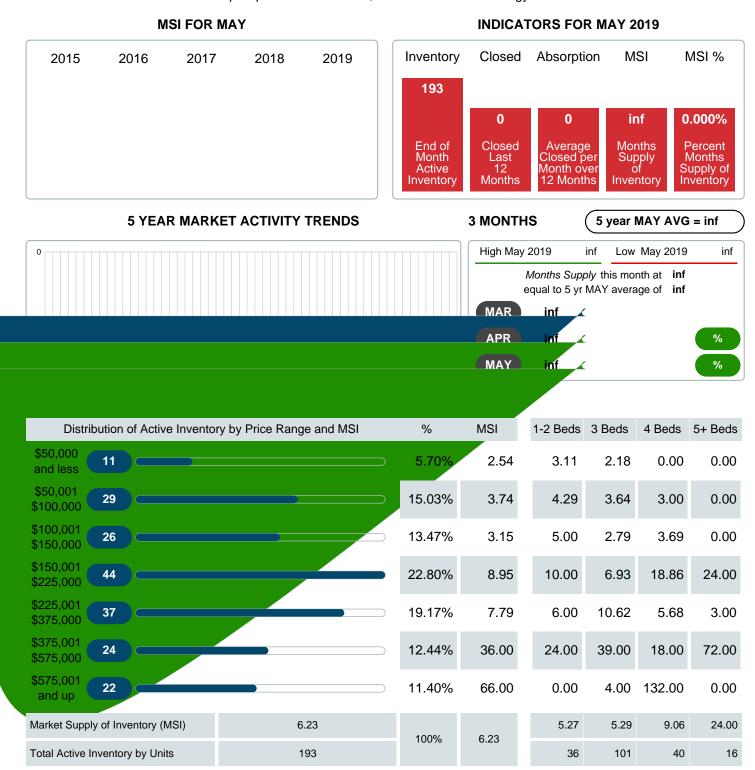
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### **MONTHS SUPPLY of INVENTORY (MSI)**

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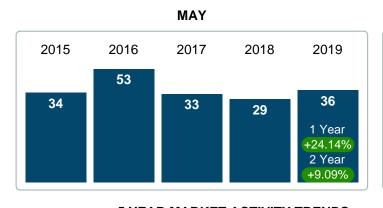
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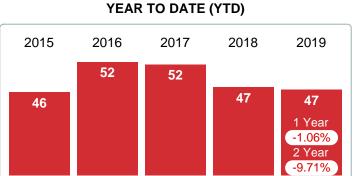


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#### MEDIAN DAYS ON MARKET TO SALE

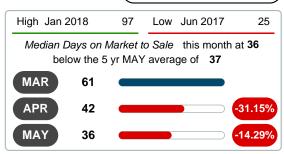
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3 MONTHS





5 year MAY AVG = 37

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Mediar	n Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 2		6.90%	118	118	0	0	0
\$30,001 \$50,000		10.34%	30	30	23	41	0
\$50,001 \$70,000 <b>5</b>		17.24%	36	28	36	0	0
\$70,001 \$140,000		27.59%	39	30	85	24	0
\$140,001 \$250,000		13.79%	15	0	15	0	0
\$250,001 \$280,000 <b>5</b>		17.24%	41	1	15	61	0
\$280,001 and up		6.90%	39	1	76	0	0
Median Closed DOM	36			30	35	41	0
Total Closed Units	29	100%	36.0	9	15	5	
Total Closed Volume	4,128,850			1.01M	2.14M	985.00K	0.00B



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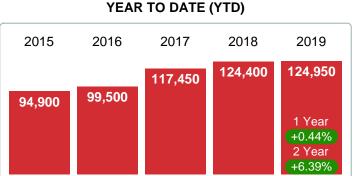


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#### MEDIAN LIST PRICE AT CLOSING

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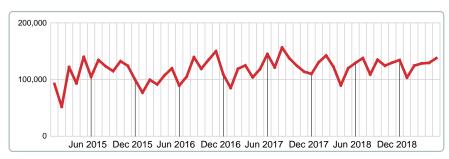




### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year MAY AVG = 127,180





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 3		10.34%	24,000	23,000	25,000	0	0
\$30,001 \$50,000		6.90%	44,000	43,000	0	45,000	0
\$50,001 \$70,000		13.79%	66,250	64,425	66,250	0	0
\$70,001 \$140,000		24.14%	117,500	124,500	113,250	0	0
\$140,001 \$250,000 6		20.69%	154,450	159,000	172,450	149,900	0
\$250,001 \$280,000		13.79%	276,750	265,000	279,500	276,750	0
\$280,001 and up		10.34%	300,000	299,000	375,000	300,000	0
Median List Price	137,800			68,850	137,800	274,500	0
Total Closed Units	29	100%	137,800	9	15	5	
Total Closed Volume	4,288,850			1.07M	2.18M	1.05M	0.00B



200,000

100,000

# May 2019

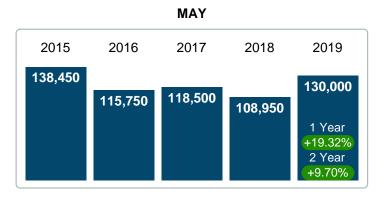
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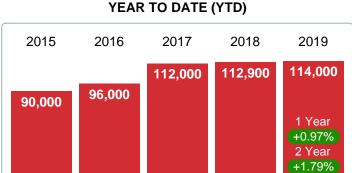


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#### MEDIAN SOLD PRICE AT CLOSING

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3 MONTHS

# 5 YEAR MARKET ACTIVITY TRENDS

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

Aug 2017 155,100 Low Feb 2015 45,914



#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 2		6.90%	18,000	18,000	0	0	0
\$30,001 \$50,000		10.34%	42,000	39,000	42,000	45,000	0
\$50,001 \$70,000		17.24%	62,000	64,775	58,000	0	0
\$70,001 \$140,000		27.59%	123,000	120,000	116,000	135,000	0
\$140,001 \$250,000		13.79%	172,950	0	172,950	0	0
\$250,001 \$280,000 5		17.24%	270,000	265,000	270,000	270,000	0
\$280,001 and up		6.90%	325,750	299,000	352,500	0	0
Median Sold Price	130,000			67,550	137,500	255,000	0
Total Closed Units	29	100%	130,000	9	15	5	
Total Closed Volume	4,128,850			1.01M	2.14M	985.00K	0.00B



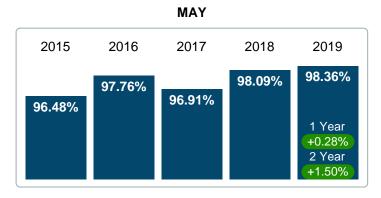
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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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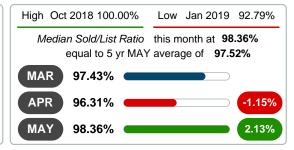


### **5 YEAR MARKET ACTIVITY TRENDS**



5 year MAY AVG = 97.52%





#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range		%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	2	$\supset$	6.90%	78.41%	78.41%	0.00%	0.00%	0.00%
\$30,001 \$50,000	3	$\supset$	10.34%	100.00%	90.70%	168.00%	100.00%	0.00%
\$50,001 \$70,000	5	$\supset$	17.24%	92.59%	100.72%	89.23%	0.00%	0.00%
\$70,001 \$140,000	8		27.59%	99.00%	85.06%	99.78%	90.06%	0.00%
\$140,001 \$250,000	4	$\supset$	13.79%	100.26%	0.00%	100.26%	0.00%	0.00%
\$250,001 \$280,000	5	$\supset$	17.24%	96.60%	100.00%	96.60%	93.33%	0.00%
\$280,001 and up	2	$\supset$	6.90%	97.00%	100.00%	94.00%	0.00%	0.00%
Median Sold	/List Ratio 98.36%				90.70%	99.78%	93.33%	0.00%
Total Closed	Units 29		100%	98.36%	9	15	5	
Total Closed	Volume 4,128,850				1.01M	2.14M	985.00K	0.00B



Contact: MLS Technology Inc.

## May 2019

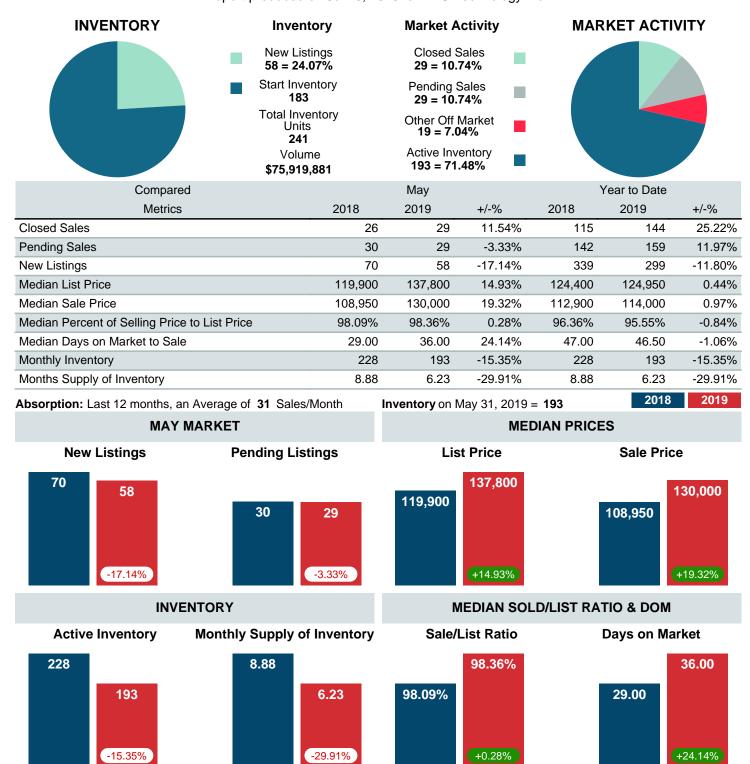
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#### MARKET SUMMARY

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