

Area Delimited by County Of Muskogee - Residential Property Type



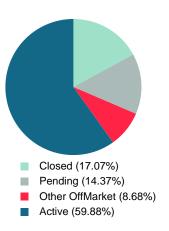
Last update: Jul 20, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

| Compared                                      |         | May     |         |
|---|---------|---------|---------|
| Metrics                                       | 2018    | 2019    | +/-%    |
| Closed Listings                               | 57      | 57      | 0.00%   |
| Pending Listings                              | 61      | 48      | -21.31% |
| New Listings                                  | 94      | 78      | -17.02% |
| Median List Price                             | 109,500 | 101,500 | -7.31%  |
| Median Sale Price                             | 109,000 | 98,500  | -9.63%  |
| Median Percent of Selling Price to List Price | 97.03%  | 98.61%  | 1.63%   |
| Median Days on Market to Sale                 | 31.00   | 17.00   | -45.16% |
| End of Month Inventory                        | 214     | 200     | -6.54%  |
| Months Supply of Inventory                    | 3.88    | 3.61    | -6.96%  |

**Absorption:** Last 12 months, an Average of **55** Sales/Month **Active Inventory** as of May 31, 2019 = **200** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **6.54%** to 200 existing homes available for sale. Over the last 12 months this area has had an average of 55 closed sales per month. This represents an unsold inventory index of **3.61** MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **9.63%** in May 2019 to \$98,500 versus the previous year at \$109,000.

### **Median Days on Market Shortens**

The median number of **17.00** days that homes spent on the market before selling decreased by 14.00 days or **45.16%** in May 2019 compared to last year's same month at **31.00** DOM.

### Sales Success for May 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 78 New Listings in May 2019, down **17.02%** from last year at 94. Furthermore, there were 57 Closed Listings this month versus last year at 57, a **0.00%** decrease.

Closed versus Listed trends yielded a **73.1%** ratio, up from previous year's, May 2018, at **60.6%**, a **20.51%** upswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

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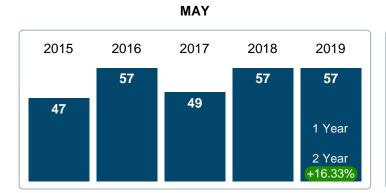
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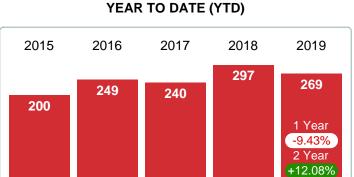


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# **CLOSED LISTINGS**

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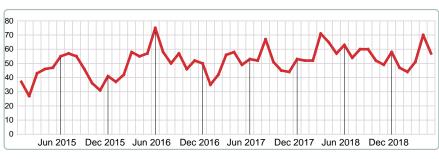


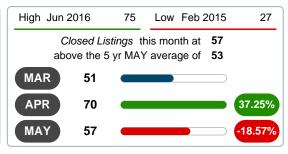


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year MAY AVG = 53





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | MDOM  | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds |
|------------------------|--|--------|-------|----------|-----------|-----------|---------|
| \$10,000<br>and less   | 2  | 3.51%  | 100.5 | 2        | 0         | 0         | 0       |
| \$10,001<br>\$40,000   | 10   | 17.54% | 32.0  | 5        | 5         | 0         | 0       |
| \$40,001<br>\$80,000   | 10   | 17.54% | 10.5  | 3        | 6         | 1         | 0       |
| \$80,001<br>\$110,000  | 12   | 21.05% | 25.0  | 0        | 9         | 3         | 0       |
| \$110,001<br>\$140,000 | 8  | 14.04% | 10.0  | 0        | 7         | 1         | 0       |
| \$140,001<br>\$210,000 | 8  | 14.04% | 10.5  | 0        | 8         | 0         | 0       |
| \$210,001<br>and up    | 7  | 12.28% | 46.0  | 1        | 2         | 4         | 0       |
| Total Close            | d Units 57                                     |        |       | 11       | 37        | 9         | 0       |
| Total Close            | d Volume 6,356,680                             | 100%   | 17.0  | 605.70K  | 4.17M     | 1.58M     | 0.00B   |
| Median Clo             | sed Price \$98,500                             |        |       | \$21,000 | \$105,430 | \$114,900 | \$0     |



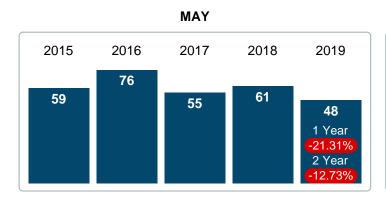
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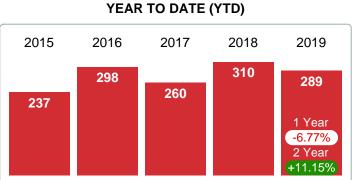


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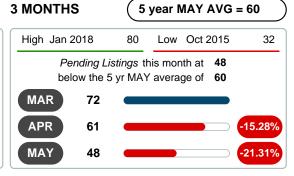
# PENDING LISTINGS

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# 5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018



### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution           | of Pending Listings by Price Range | %      | MDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|------------------------------------|--------|------|----------|-----------|-----------|-----------|
| \$20,000 and less 5    |                                    | 10.42% | 78.0 | 3        | 1         | 0         | 1         |
| \$20,001<br>\$60,000   |                                    | 12.50% | 33.5 | 2        | 4         | 0         | 0         |
| \$60,001<br>\$110,000  |                                    | 14.58% | 50.0 | 1        | 4         | 2         | 0         |
| \$110,001<br>\$140,000 |                                    | 22.92% | 25.0 | 0        | 9         | 1         | 1         |
| \$140,001<br>\$170,000 |                                    | 14.58% | 20.0 | 1        | 5         | 1         | 0         |
| \$170,001<br>\$260,000 |                                    | 12.50% | 24.0 | 0        | 4         | 2         | 0         |
| \$260,001 and up       |                                    | 12.50% | 50.0 | 1        | 2         | 2         | 1         |
| Total Pending Units    | 48                                 |        |      | 8        | 29        | 8         | 3         |
| Total Pending Volume   | 6,576,182                          | 100%   | 32.5 | 707.38K  | 3.84M     | 1.52M     | 510.90K   |
| Median Listing Price   | \$129,000                          |        |      | \$34,900 | \$139,900 | \$174,700 | \$119,000 |





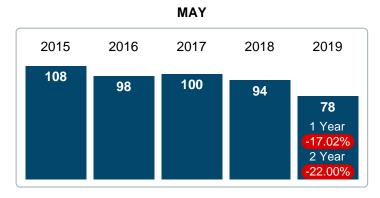
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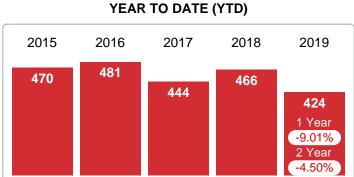


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# **NEW LISTINGS**

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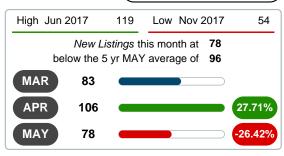




**3 MONTHS** 

# Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAY AVG = 96

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New             | Listings by Price Range | %      |
|---------------------------------|-------------------------|--------|
| \$20,000 and less               |                         | 3.85%  |
| \$20,001<br>\$40,000            |                         | 12.82% |
| \$40,001<br>\$70,000            |                         | 19.23% |
| \$70,001<br>\$130,000           |                         | 23.08% |
| \$130,001<br>\$170,000          |                         | 16.67% |
| \$170,001<br>\$290,000          |                         | 14.10% |
| \$290,001<br>and up             |                         | 10.26% |
| Total New Listed Units          | 78                      |        |
| Total New Listed Volume         | 10,172,800              | 100%   |
| Median New Listed Listing Price | \$119,500               |        |

| 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|----------|-----------|-----------|-----------|
| 0        | 2         | 1         | 0         |
| 6        | 4         | 0         | 0         |
| 6        | 9         | 0         | 0         |
| 3        | 13        | 2         | 0         |
| 1        | 10        | 2         | 0         |
| 1        | 5         | 4         | 1         |
| 0        | 3         | 2         | 3         |
| 17       | 46        | 11        | 4         |
| 1.15M    | 5.68M     | 2.19M     | 1.15M     |
| \$52,000 | \$122,950 | \$217,000 | \$297,450 |

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



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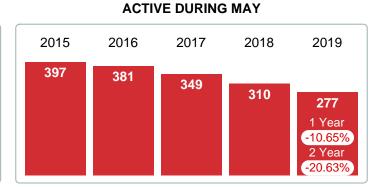


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# **ACTIVE INVENTORY**

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# 2015 2016 2017 2018 2019 308 262 264 214 200 1 Year -6.54% 2 Year -24.24%

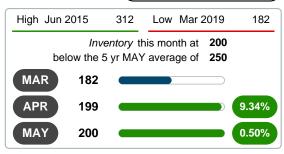


**3 MONTHS** 

# 400 300 200 100

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year MAY AVG = 250

# INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Inventor              | ory by Price Range | %      | MDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|---------------------------------------|--------------------|--------|------|----------|-----------|-----------|-----------|
| \$20,000 and less                     |                    | 4.50%  | 53.0 | 2        | 6         | 1         | 0         |
| \$20,001<br>\$50,000                  |                    | 18.50% | 47.0 | 16       | 18        | 1         | 2         |
| \$50,001<br>\$80,000                  |                    | 13.00% | 34.5 | 9        | 16        | 1         | 0         |
| \$80,001<br>\$140,000 <b>51</b>       |                    | 25.50% | 49.0 | 3        | 36        | 10        | 2         |
| \$140,001<br>\$210,000                |                    | 15.50% | 65.0 | 1        | 20        | 10        | 0         |
| \$210,001<br>\$290,000                |                    | 11.50% | 61.0 | 1        | 10        | 9         | 3         |
| \$290,001<br>and up                   |                    | 11.50% | 71.0 | 2        | 8         | 8         | 5         |
| Total Active Inventory by Units       | 200                |        |      | 34       | 114       | 40        | 12        |
| Total Active Inventory by Volume      | 30,974,499         | 100%   | 50.0 | 3.08M    | 16.43M    | 8.86M     | 2.61M     |
| Median Active Inventory Listing Price | \$118,950          |        |      | \$48,750 | \$109,450 | \$183,450 | \$256,450 |



Contact: MLS Technology Inc.

# May 2019

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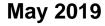
# **MONTHS SUPPLY of INVENTORY (MSI)**

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### **MSI FOR MAY INDICATORS FOR MAY 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 200 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year MAY AVG = inf High May 2019 Low May 2019 inf Months Supply this month at equal to 5 yr MAY average of MAR inf **APR** % MAY inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$20,000 1.64 0.53 9 4.50% 4.50 2.40 0.00 and less \$20,001 18.50% 0.00 37 3.73 4.68 3.22 1.09 \$50,000 \$50,001 26 13.00% 3.06 6.00 2.70 1.20 0.00 \$80,000 \$80,001 51 25.50% 3.31 3.27 3.18 3.24 24.00 \$140,000 \$140,001 31 15.50% 2.76 2.40 2.55 3.53 0.00 \$210,000 \$210,001 23 11.50% 0.00 6.00 18.00 6.73 5.68 \$290,000 \$290,001 23 11.50% 16.24 12.00 16.00 13.71 30.00 and up 3.61 3.34 Market Supply of Inventory (MSI) 3.34 3.90 14.40 100% 3.61 Total Active Inventory by Units 200 114 40 12 34

Phone: 918-663-7500

Email: support@mlstechnology.com





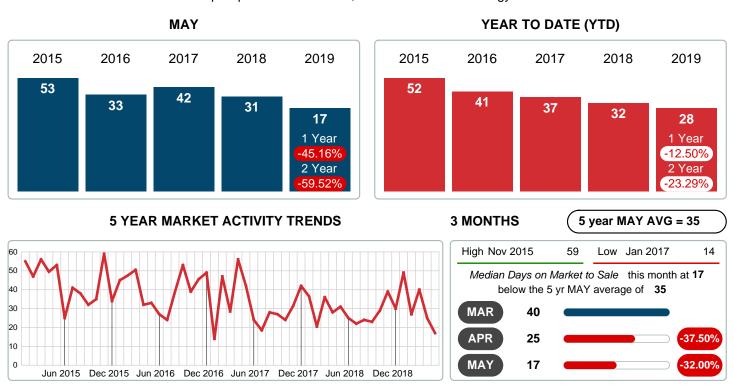
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# MEDIAN DAYS ON MARKET TO SALE

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# MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median | n Days on Market to Sale by Price Range |           | %     | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---|-----------|-------|------|----------|--------|--------|---------|
| \$10,000 and less 2    |   | ) 3       | .51%  | 101  | 101      | 0      | 0      | 0       |
| \$10,001<br>\$40,000   |   | <b>17</b> | 7.54% | 32   | 9        | 50     | 0      | 0       |
| \$40,001<br>\$80,000   |   | <b>17</b> | .54%  | 11   | 13       | 11     | 5      | 0       |
| \$80,001<br>\$110,000  |   | 21        | .05%  | 25   | 0        | 20     | 33     | 0       |
| \$110,001<br>\$140,000 |   | 14        | .04%  | 10   | 0        | 7      | 41     | 0       |
| \$140,001<br>\$210,000 |   | 14        | .04%  | 11   | 0        | 11     | 0      | 0       |
| \$210,001 7 and up     |   | 12        | 28%   | 46   | 52       | 43     | 32     | 0       |
| Median Closed DOM      | 17                                      |           |       |      | 52       | 13     | 33     | 0       |
| Total Closed Units     | 57                                      | 1         | 00%   | 17.0 | 11       | 37     | 9      |         |
| Total Closed Volume    | 6,356,680                               |           |       |      | 605.70K  | 4.17M  | 1.58M  | 0.00B   |



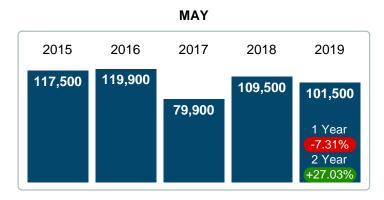
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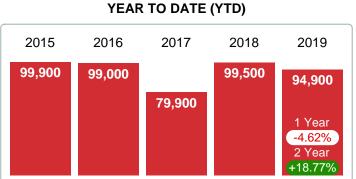


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# MEDIAN LIST PRICE AT CLOSING

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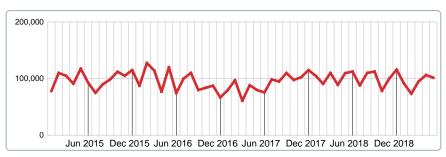




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year MAY AVG = 105,660





# MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media     | an List Price at Closing by Price Range |           | %      | MLPrice | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|---------------------------|---|-----------|--------|---------|----------|---------|---------|---------|
| \$10,000 and less         |   | $\supset$ | 1.75%  | 5,000   | 5,000    | 0       | 0       | 0       |
| \$10,001<br>\$40,000      |   | $\supset$ | 17.54% | 19,500  | 17,950   | 27,388  | 0       | 0       |
| \$40,001<br>\$80,000      |   |           | 19.30% | 74,900  | 69,900   | 74,900  | 79,900  | 0       |
| \$80,001<br>\$110,000     |   |           | 19.30% | 99,900  | 0        | 101,500 | 94,000  | 0       |
| \$110,001<br>\$140,000    |   |           | 15.79% | 129,900 | 0        | 137,500 | 113,900 | 0       |
| \$140,001<br>\$210,000    |   | $\supset$ | 14.04% | 153,450 | 0        | 153,450 | 0       | 0       |
| \$210,001 <b>7</b> and up |   |           | 12.28% | 290,000 | 329,000  | 257,250 | 277,450 | 0       |
| Median List Price         | 101,500                                 |           |        |         | 20,000   | 109,000 | 114,900 | 0       |
| Total Closed Units        | 57                                      |           | 100%   | 101,500 | 11       | 37      | 9       |         |
| Total Closed Volume       | 6,552,457                               |           |        |         | 646.88K  | 4.30M   | 1.61M   | 0.00B   |



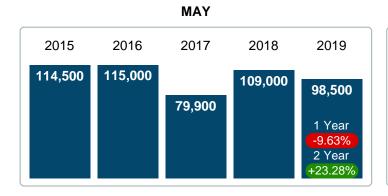
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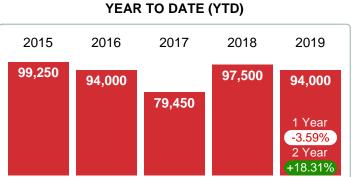


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# MEDIAN SOLD PRICE AT CLOSING

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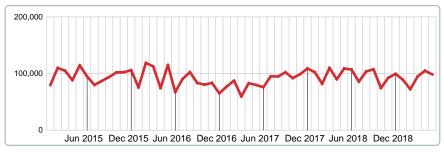




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year MAY AVG = 103,380





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media  | an Sold Price at Closing by Price Range | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|---|--------|---------|----------|---------|---------|---------|
| \$10,000 and less 2    |   | 3.51%  | 7,150   | 7,150    | 0       | 0       | 0       |
| \$10,001<br>\$40,000   |   | 17.54% | 20,500  | 20,000   | 23,000  | 0       | 0       |
| \$40,001<br>\$80,000   |   | 17.54% | 72,750  | 69,900   | 72,750  | 80,000  | 0       |
| \$80,001<br>\$110,000  |   | 21.05% | 96,000  | 0        | 98,500  | 91,500  | 0       |
| \$110,001<br>\$140,000 |   | 14.04% | 128,500 | 0        | 129,000 | 114,900 | 0       |
| \$140,001<br>\$210,000 |   | 14.04% | 154,000 | 0        | 154,000 | 0       | 0       |
| \$210,001 7 and up     |   | 12.28% | 290,000 | 305,000  | 255,750 | 277,450 | 0       |
| Median Sold Price      | 98,500                                  |        |         | 21,000   | 105,430 | 114,900 | 0       |
| Total Closed Units     | 57                                      | 100%   | 98,500  | 11       | 37      | 9       |         |
| Total Closed Volume    | 6,356,680                               |        |         | 605.70K  | 4.17M   | 1.58M   | 0.00B   |



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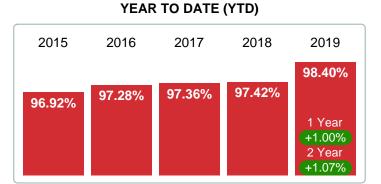


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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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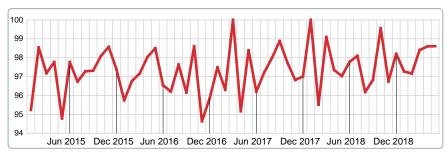
# 98.50% 98.39% 97.03% 98.61% 1 Year +1.63% 2 Year +0.22%

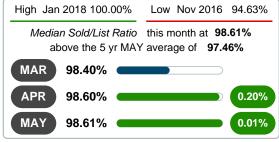


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year MAY AVG = 97.46%





# MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | of Sold/List Ratio by Price Range | %      | M S/L%  | 1-2 Beds | 3 Beds | 4 Beds  | 5+ Beds |
|------------------------|-----------------------------------|--------|---------|----------|--------|---------|---------|
| \$10,000 and less 2    |                                   | 3.51%  | 77.51%  | 77.51%   | 0.00%  | 0.00%   | 0.00%   |
| \$10,001<br>\$40,000   |                                   | 17.54% | 81.78%  | 83.33%   | 77.69% | 0.00%   | 0.00%   |
| \$40,001<br>\$80,000   |                                   | 17.54% | 100.00% | 100.00%  | 99.40% | 100.13% | 0.00%   |
| \$80,001<br>\$110,000  |                                   | 21.05% | 97.86%  | 0.00%    | 99.93% | 97.43%  | 0.00%   |
| \$110,001<br>\$140,000 |                                   | 14.04% | 98.21%  | 0.00%    | 96.43% | 100.00% | 0.00%   |
| \$140,001<br>\$210,000 |                                   | 14.04% | 99.58%  | 0.00%    | 99.58% | 0.00%   | 0.00%   |
| \$210,001 7 and up     |                                   | 12.28% | 98.61%  | 92.71%   | 99.30% | 98.77%  | 0.00%   |
| Median Sold/List Ratio | 98.61%                            |        |         | 100.00%  | 98.61% | 98.28%  | 0.00%   |
| Total Closed Units     | 57                                | 100%   | 98.61%  | 11       | 37     | 9       |         |
| Total Closed Volume    | 6,356,680                         |        |         | 605.70K  | 4.17M  | 1.58M   | 0.00B   |



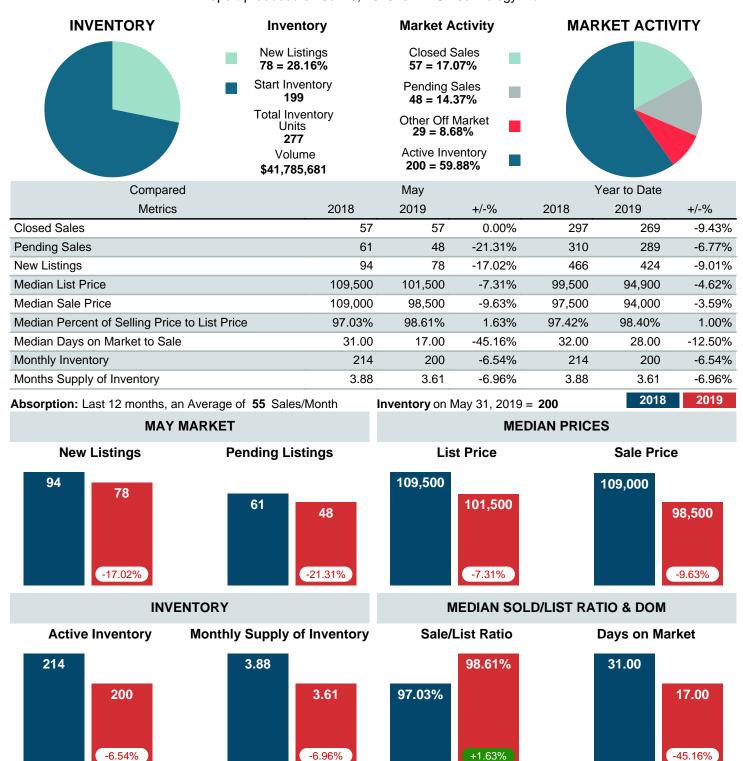
Contact: MLS Technology Inc.

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### MARKET SUMMARY

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Phone: 918-663-7500

Email: support@mlstechnology.com