

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	May						
Metrics	2018	2019	+/-%				
Closed Listings	69	112	62.32%				
Pending Listings	62	82	32.26%				
New Listings	114	112	-1.75%				
Average List Price	125,097	160,721	28.48%				
Average Sale Price	123,173	155,471	26.22%				
Average Percent of Selling Price to List Price	97.96%	95.60%	-2.41%				
Average Days on Market to Sale	35.48	37.17	4.77%				
End of Month Inventory	296	263	-11.15%				
Months Supply of Inventory	4.57	4.01	-12.28%				

Absorption: Last 12 months, an Average of 66 Sales/Month Active Inventory as of May 31, 2019 = 263

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2019 decreased **11.15%** to 263 existing homes available for sale. Over the last 12 months this area has had an average of 66 closed sales per month. This represents an unsold inventory index of **4.01** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **26.22%** in May 2019 to \$155,471 versus the previous year at \$123,173.

#### **Average Days on Market Lengthens**

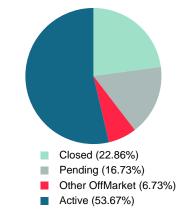
The average number of **37.17** days that homes spent on the market before selling increased by 1.69 days or **4.77%** in May 2019 compared to last year's same month at **35.48** DOM.

#### Sales Success for May 2019 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 112 New Listings in May 2019, down **1.75%** from last year at 114. Furthermore, there were 112 Closed Listings this month versus last year at 69, a **62.32%** increase.

Closed versus Listed trends yielded a **100.0%** ratio, up from previous year's, May 2018, at **60.5%**, a **65.22%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

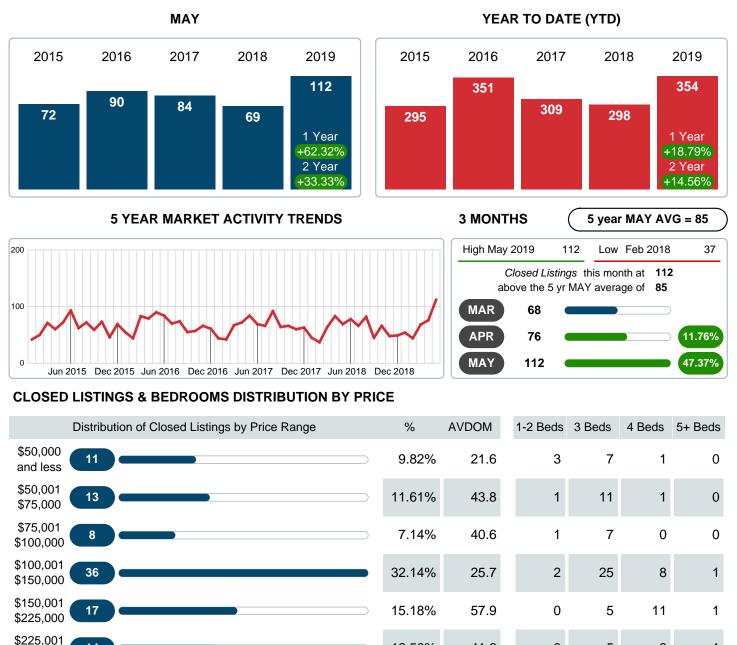
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## **CLOSED LISTINGS**

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14

13

\$275,000 \$275,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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5

0

60

\$65,786 \$109,768 \$229,581 \$236,600

6.59M

8

11

40

9.18M

1

2

5

1.18M

41.6

41.5

37.2

0

0

7

460.50K

12.50%

11.61%

100%

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

112

17,412,807

\$155,471

\$300,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

9

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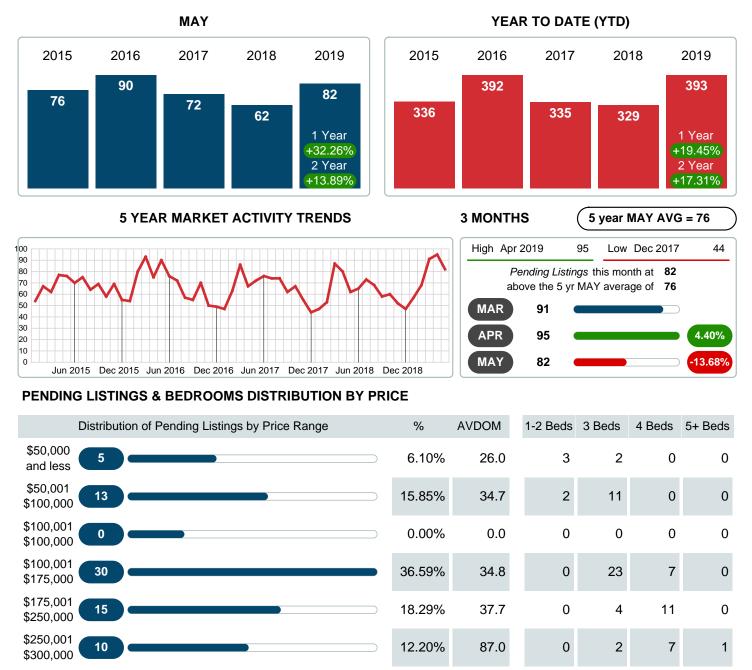
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### PENDING LISTINGS

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82

14,753,849

\$179,925

10.98%

100%

50.1

42.8

1

2

759.00K

8

33

8.56M

0

42

\$48,080 \$123,781 \$259,262 \$379,500

5.20M

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0

5

240.40K

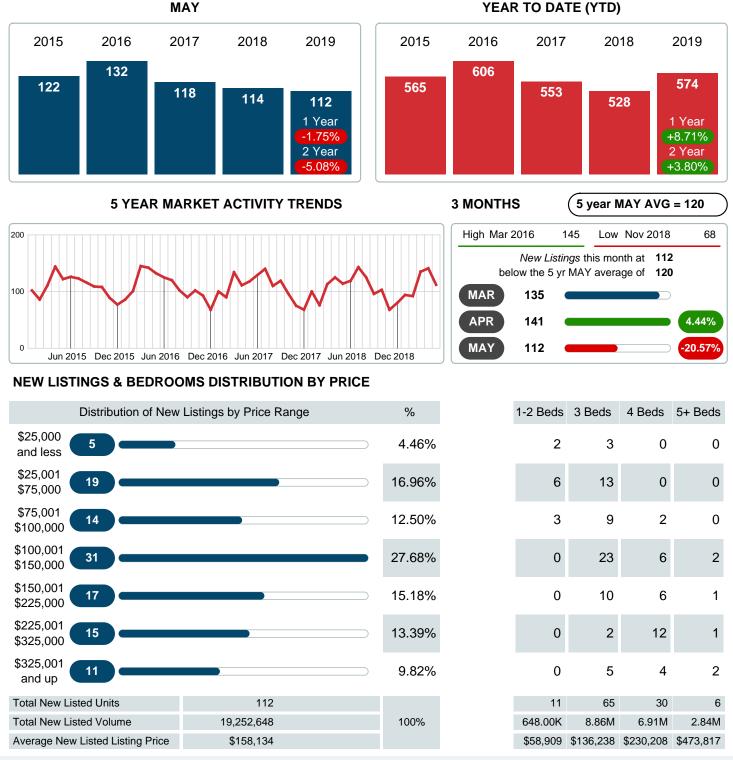
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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

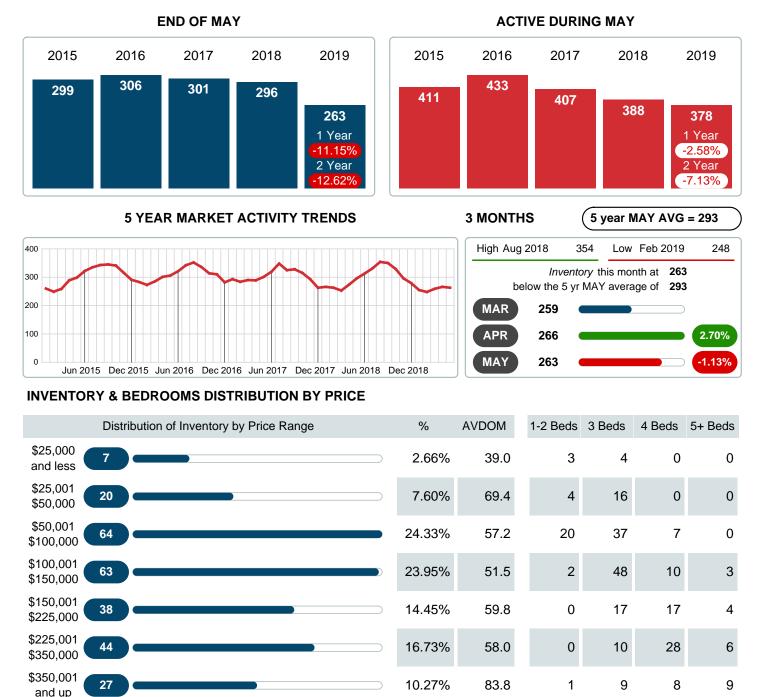
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### **ACTIVE INVENTORY**

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263

100%

59.5

49,487,026

\$188,164

22

9.34M

70

16.75M

30

2.83M

141

\$94,383 \$145,851 \$239,355 \$424,350

20.56M

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## MONTHS SUPPLY of INVENTORY (MSI)

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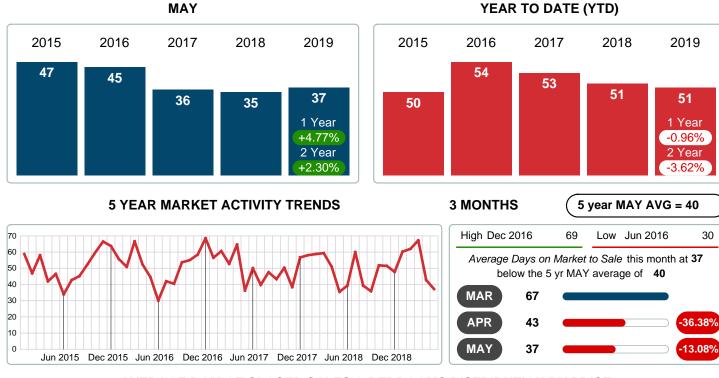
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### AVERAGE DAYS ON MARKET TO SALE

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#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	Э	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		$\supset$	9.82%	22	20	25	5	0
\$50,001 \$75,000 <b>13</b>			11.61%	44	47	47	10	0
\$75,001 \$100,000		$\supset$	7.14%	41	63	37	0	0
\$100,001 \$150,000 <b>36</b>			32.14%	26	4	23	40	15
\$150,001 \$225,000		$\supset$	15.18%	58	0	66	44	172
\$225,001 \$275,000			12.50%	42	0	20	39	174
\$275,001 13 and up			11.61%	41	0	0	31	98
Average Closed DOM	37				26	33	37	111
Total Closed Units	112		100%	37	7	60	40	5
Total Closed Volume	17,412,807				460.50K	6.59M	9.18M	1.18M

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### AVERAGE LIST PRICE AT CLOSING

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\$50,001 \$75,000			9.82%	66,518	68,000	67,609	48,000	0
\$75,001 \$100,000			8.93%	87,260	85,000	89,671	0	0
\$100,001 \$150,000 <b>32</b>			28.57%	124,298	115,000	125,416	129,569	135,000
\$150,001 \$225,000			16.07%	185,347	0	169,380	208,077	189,900
\$225,001 \$275,000			14.29%	255,150	0	247,560	263,838	265,000
\$275,001 13 and up			11.61%	353,746	0	0	359,527	321,950
Average List Price	160,721				69,914	113,395	236,848	246,760
Total Closed Units	112		100%	160,721	7	60	40	5
Total Closed Volume	18,000,799				489.40K	6.80M	9.47M	1.23M
		<b>.</b>						

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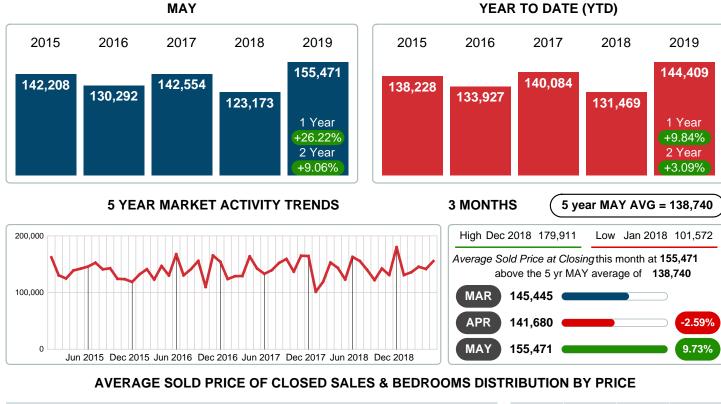
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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.82%	27,023	31,667	24,893	28,000	0
\$50,001 \$75,000 <b>13</b>		11.61%	63,585	60,500	64,982	51,300	0
\$75,001 \$100,000		7.14%	84,876	80,000	85,572	0	0
\$100,001 \$150,000 <b>36</b>		32.14%	122,844	112,500	122,264	125,725	135,000
\$150,001 \$225,000		15.18%	190,074	0	164,320	201,968	188,000
\$225,001 \$275,000		12.50%	249,021	0	243,960	253,938	235,000
\$275,001 13 and up		11.61%	343,846	0	0	349,545	312,500
Average Sold Price	155,471			65,786	109,768	229,581	236,600
Total Closed Units	112	100%	155,471	7	60	40	5
Total Closed Volume	17,412,807			460.50K	6.59M	9.18M	1.18M

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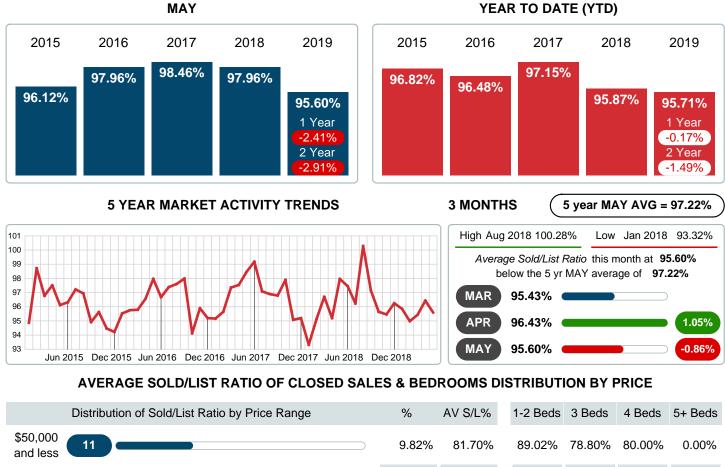
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$50,001 \$75,000 <b>13</b>		11.61%	96.46%	88.97%	96.19%	106.88%	0.00%
\$75,001 \$100,000		7.14%	95.99%	94.12%	96.25%	0.00%	0.00%
\$100,001 \$150,000 <b>36</b>		32.14%	97.62%	98.00%	97.68%	97.06%	100.00%
\$150,001 \$225,000 <b>17</b>		15.18%	97.30%	0.00%	97.05%	97.26%	99.00%
\$225,001 \$275,000 <b>14</b>		12.50%	96.53%	0.00%	98.55%	96.25%	88.68%
\$275,001 13 and up		11.61%	97.40%	0.00%	0.00%	97.46%	97.06%
Average Sold/List Ratio	95.60%			92.31%	95.06%	96.88%	96.36%
Total Closed Units	112	100%	95.60%	7	60	40	5
Total Closed Volume	17,412,807			460.50K	6.59M	9.18M	1.18M

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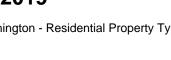
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REDATUM

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## MARKET SUMMARY

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