

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2018	2019	+/-%		
Closed Listings	33	47	42.42%		
Pending Listings	43	43	0.00%		
New Listings	50	54	8.00%		
Average List Price	117,882	149,000	26.40%		
Average Sale Price	113,029	144,550	27.89%		
Average Percent of Selling Price to List Price	94.99%	96.09%	1.16%		
Average Days on Market to Sale	70.21	49.64	-29.30%		
End of Month Inventory	245	191	-22.04%		
Months Supply of Inventory	5.72	3.86	-32.54%		

Absorption: Last 12 months, an Average of **50** Sales/Month Active Inventory as of November 30, 2019 = **191** 

#### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased **22.04%** to 191 existing homes available for sale. Over the last 12 months this area has had an average of 50 closed sales per month. This represents an unsold inventory index of **3.86** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **27.89%** in November 2019 to \$144,550 versus the previous year at \$113,029.

#### **Average Days on Market Shortens**

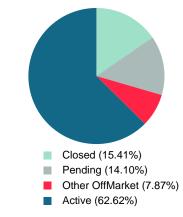
The average number of **49.64** days that homes spent on the market before selling decreased by 20.57 days or **29.30%** in November 2019 compared to last year's same month at **70.21** DOM.

#### Sales Success for November 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 54 New Listings in November 2019, up **8.00%** from last year at 50. Furthermore, there were 47 Closed Listings this month versus last year at 33, a **42.42%** increase.

Closed versus Listed trends yielded a **87.0%** ratio, up from previous year's, November 2018, at **66.0%**, a **31.87%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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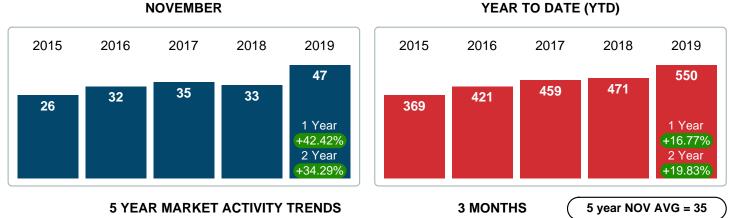


7

9.62%

## **CLOSED LISTINGS**

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#### High Aug 2019 76 Low Mar 2015 Closed Listings this month at 47 above the 5 yr NOV average of 35 SEP 40 30.00% OCT 52

NOV

47

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	3	)	6.38%	7.3	3	0	0	0
\$40,001 \$80,000	7		14.89%	18.3	3	4	0	0
\$80,001 \$110,000	7	)	14.89%	82.6	1	5	1	0
\$110,001 \$170,000	12		25.53%	39.1	2	10	0	0
\$170,001 \$200,000	7	)	14.89%	76.0	0	5	2	0
\$200,001 \$250,000	8		17.02%	41.0	0	6	2	0
\$250,001 and up	3		6.38%	92.0	0	0	3	0
Total Close	d Units 47				9	30	8	0
Total Close	d Volume 6,793,827		100%	49.6	572.00K	4.42M	1.80M	0.00B
Average CI	osed Price \$144,550				\$63,556	\$147,261	\$225,500	\$0

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### PENDING LISTINGS

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\$40,000 4 9.30% 1.5 3 1 0 0   \$40,001 2 4.65% 83.0 1 0 1 0 0   \$40,001 2 6 0 0 0 0 0 0   \$50,000 8 18.60% 41.6 2 6 0 0   \$70,000 8 27.91% 61.1 3 7 1 1
\$50,000 2   \$50,000 2   \$50,001 8   \$70,000 8   \$70,001 12   \$70,001 12
\$70,000 <b>8 18.60% 41.6 2 6 0 0</b> \$70,001 <b>12 27,91% 61,1 3 7 1 1</b>
\$120,001 <b>5</b> 11.63% 66.4 0 3 2 0
\$160,001 <b>7</b> 16.28% 48.4 1 5 1 0
\$220,001 5 11.63% 84.0 0 1 3 1
Total Pending Units   43   10   23   8   2
Total Pending Volume   5,089,100   100%   54.2   640.80K   2.54M   1.54M   373.00K
Average Listing Price   \$118,351   \$64,080   \$110,239   \$192,475   \$186,500

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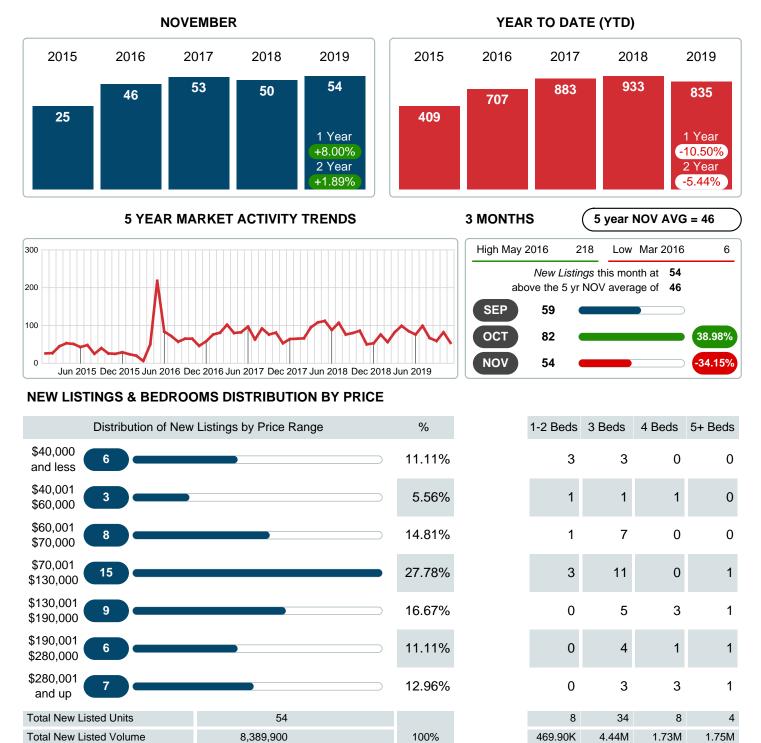


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### **NEW LISTINGS**

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Empile owners @mloteshaalom

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Average New Listed Listing Price

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\$58,738 \$130,606 \$216,300 \$437,250

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\$118,097

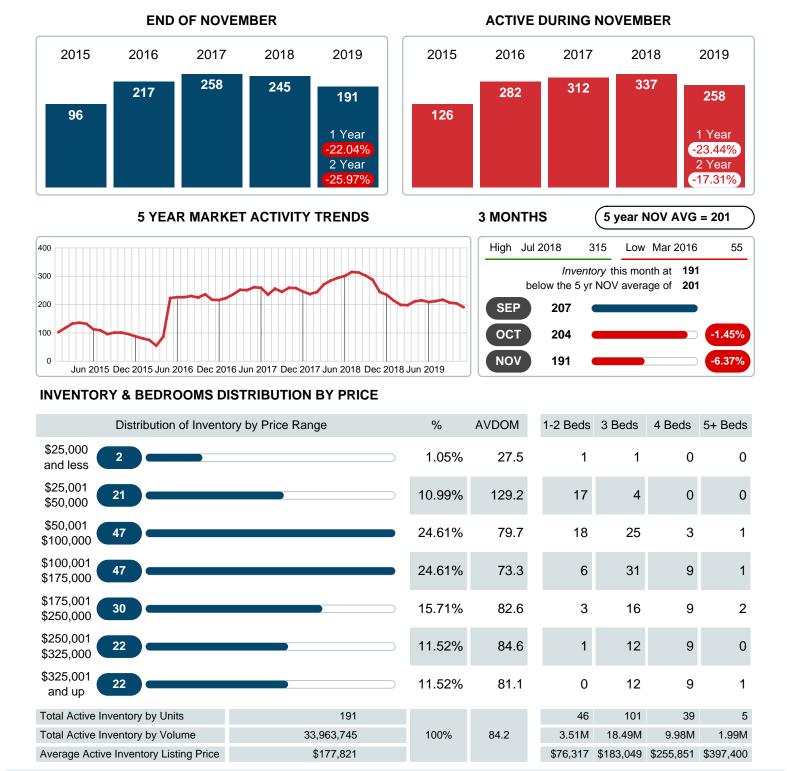


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## **ACTIVE INVENTORY**

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## MONTHS SUPPLY of INVENTORY (MSI)

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\$200,001

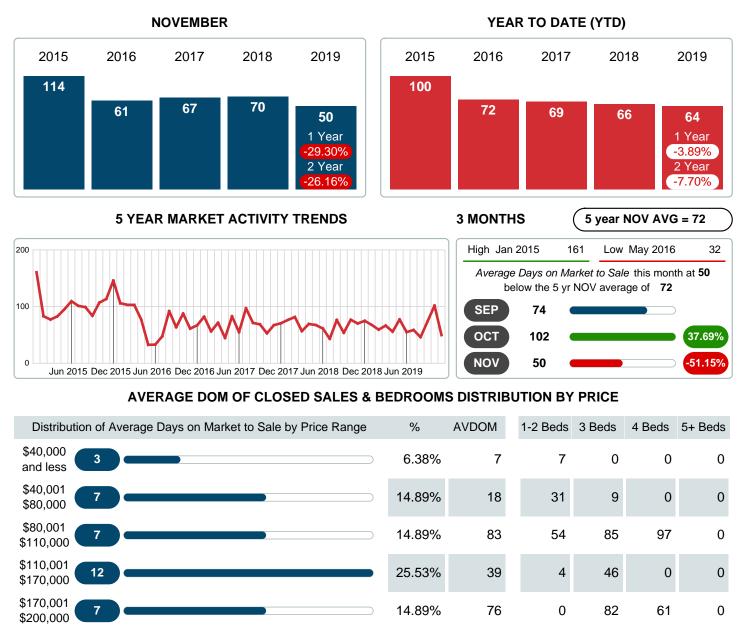
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### AVERAGE DAYS ON MARKET TO SALE

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17.02% \$250,000 \$250,001 92 0 3 6.38% 0 92 and up Average Closed DOM 50 20 54 67 **Total Closed Units** 47 100% 50 9 30 8 **Total Closed Volume** 1.80M 0.00B 6,793,827 572.00K 4.42M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

41

0

48

20

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0

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0

**NOVEMBER** 

## November 2019



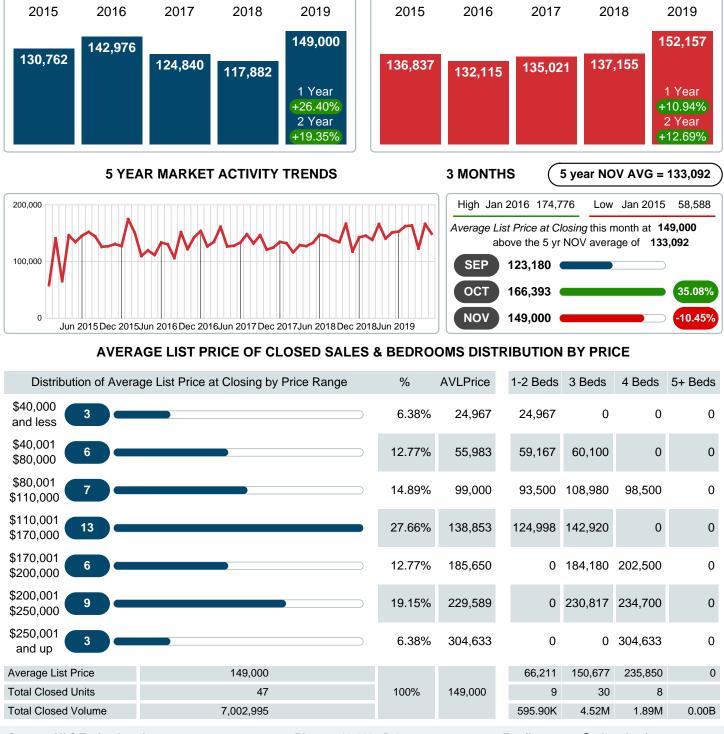
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YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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**NOVEMBER** 

## November 2019



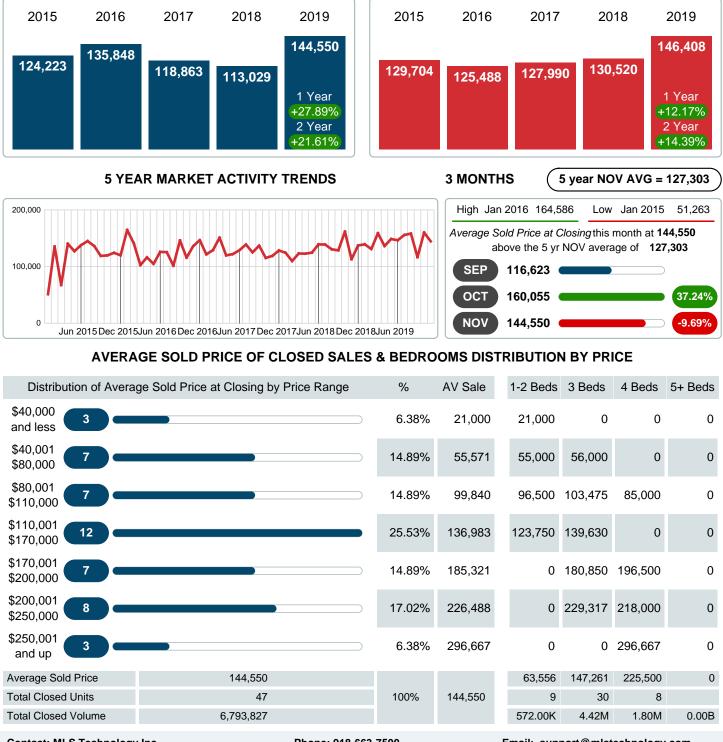
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YEAR TO DATE (YTD)

### AVERAGE SOLD PRICE AT CLOSING

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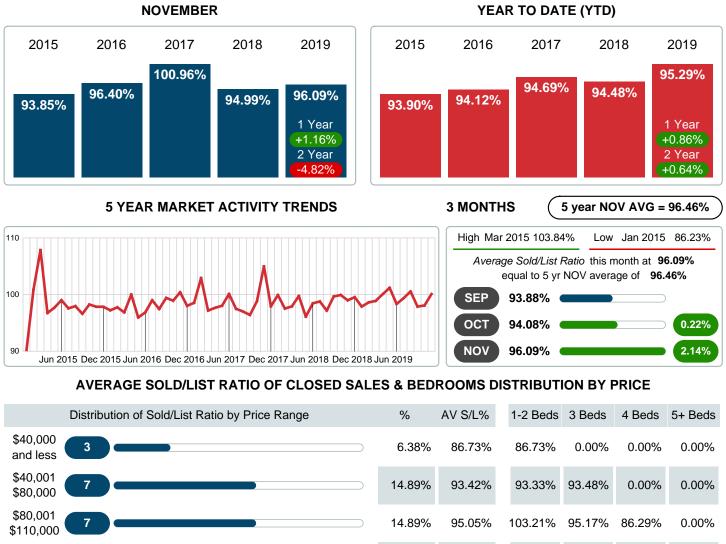


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$40,000 3 6.38% 86.73% 86.73% 0.00% 0.00% 0.00%   \$40,001 7 14.89% 93.42% 93.33% 93.48% 0.00% 0.00%   \$80,000 7 14.89% 95.05% 103.21% 95.17% 86.29% 0.00%   \$110,000 7 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$110,001 12 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$110,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$170,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,001 8 17.02% 97.86% 0.00% 99.38% 93.31% 0.00%   \$250,001 8 6.38% 97.31% 0.00% 97.31% 0.00% 0.00%   \$250,001 8 91.01% 91.01% 91.01% 93.60% 97.16% 94.90% 0.00%   \$250,001 8 91.10% 96.10% 91.61%	Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$80,000 14.89% 93.42% 93.33% 93.48% 0.00% 0.00%   \$80,001 7 14.89% 95.05% 103.21% 95.17% 86.29% 0.00%   \$110,000 12 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$170,001 12 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$170,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,000 8 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,001 8 97.97% 0.00% 98.30% 97.17% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   Average Sold/List Ratio 96.10% 90.60% 91.6% 94.90% 0.00%   Total Closed Units 47 10			6.38%	86.73%	86.73%	0.00%	0.00%	0.00%
\$110,000 14.89% 95.05% 103.21% 95.17% 88.29% 0.00%   \$110,001 12 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$170,001 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,001 8 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,001 8 97.97% 0.00% 99.38% 93.31% 0.00%   \$250,001 8 97.31% 0.00% 97.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   Average Sold/List Ratio 96.10% 98.10% 91.60% 91.60% 91.60% 91.00% 90.00%   Total Closed Units 47 100% 96.10% 9 30 8 1			14.89%	93.42%	93.33%	93.48%	0.00%	0.00%
\$170,000 12 25.53% 98.02% 99.50% 97.73% 0.00% 0.00%   \$170,001 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,000 7 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,001 8 17.02% 97.86% 0.00% 99.38% 93.31% 0.00%   \$250,000 8 6.38% 97.31% 0.00% 99.38% 93.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   \$250,001 3 96.10% 99.38% 97.31% 0.00%   Average Sold/List Ratio 96.10% 99.30 97.16% 94.90% 0.00%   Total Closed Units 47 100% 96.10% 9 30 8 1			14.89%	95.05%	103.21%	95.17%	86.29%	0.00%
\$200,000 14.89% 97.97% 0.00% 98.30% 97.17% 0.00%   \$200,000 17.02% 97.86% 0.00% 99.38% 93.31% 0.00%   \$250,000 17.02% 97.86% 0.00% 99.38% 93.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   Average Sold/List Ratio 96.10% 93.60% 97.16% 94.90% 0.00%   Total Closed Units 47 100% 96.10% 9 30 8	12		25.53%	98.02%	99.50%	97.73%	0.00%	0.00%
\$250,000 8 17.02% 97.86% 0.00% 99.38% 93.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   \$250,001 3 6.38% 97.31% 0.00% 97.31% 0.00%   Average Sold/List Ratio 96.10% 99.38% 97.31% 0.00% 97.31% 0.00%   Total Closed Units 47 100% 96.10% 9 30 8 100%			14.89%	97.97%	0.00%	98.30%	97.17%	0.00%
and up 3 6.38% 97.31% 0.00% 97.31% 0.00%   Average Sold/List Ratio 96.10% 93.60% 97.16% 94.90% 0.00%   Total Closed Units 47 100% 96.10% 9 30 8			17.02%	97.86%	0.00%	99.38%	93.31%	0.00%
Total Closed Units   47   100%   96.10%   9   30   8			6.38%	97.31%	0.00%	0.00%	97.31%	0.00%
	Average Sold/List Ratio	96.10%			93.60%	97.16%	94.90%	0.00%
Total Closed Volume   6,793,827   572.00K   4.42M   1.80M   0.00B	Total Closed Units	47	100%	96.10%	9	30	8	
	Total Closed Volume	6,793,827			572.00K	4.42M	1.80M	0.00B

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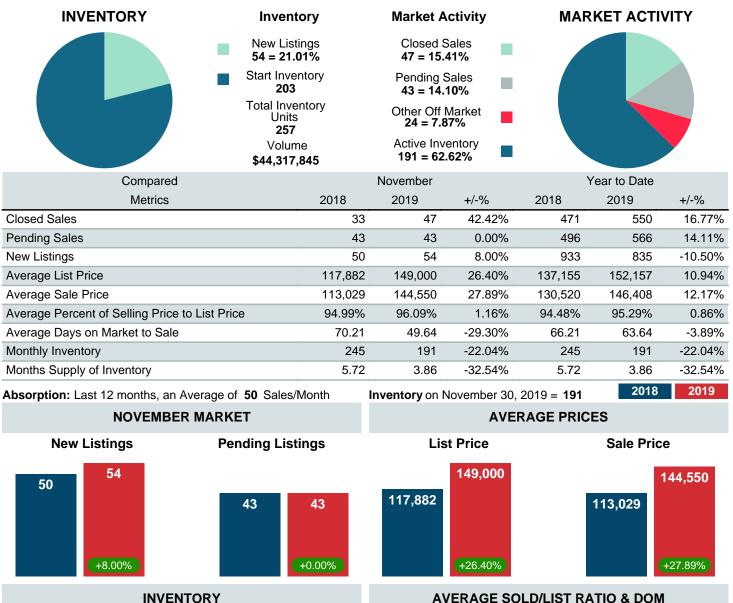


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### MARKET SUMMARY

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**INVENTORY** 

**Active Inventory** 

Monthly Supply of Inventory



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