RELLDATUM

## November 2019

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2018	2019	+/-%
Closed Listings	55	54	-1.82%
Pending Listings	50	45	-10.00%
New Listings	73	58	-20.55%
Average List Price	163,179	160,635	-1.56%
Average Sale Price	158,437	153,286	-3.25%
Average Percent of Selling Price to List Price	96.92%	98.16%	1.27%
Average Days on Market to Sale	49.96	37.65	-24.65%
End of Month Inventory	224	172	-23.21%
Months Supply of Inventory	3.89	2.69	-30.91%

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of November 30, 2019 = 172

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased **23.21%** to 172 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of **2.69** MSI for this period.

#### **Average Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **3.25%** in November 2019 to \$153,286 versus the previous year at \$158,437.

#### **Average Days on Market Shortens**

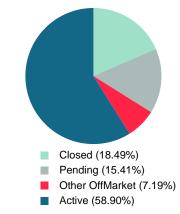
The average number of **37.65** days that homes spent on the market before selling decreased by 12.32 days or **24.65%** in November 2019 compared to last year's same month at **49.96** DOM.

#### Sales Success for November 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in November 2019, down **20.55%** from last year at 73. Furthermore, there were 54 Closed Listings this month versus last year at 55, a **-1.82%** decrease.

Closed versus Listed trends yielded a **93.1%** ratio, up from previous year's, November 2018, at **75.3%**, a **23.57%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELADATUM

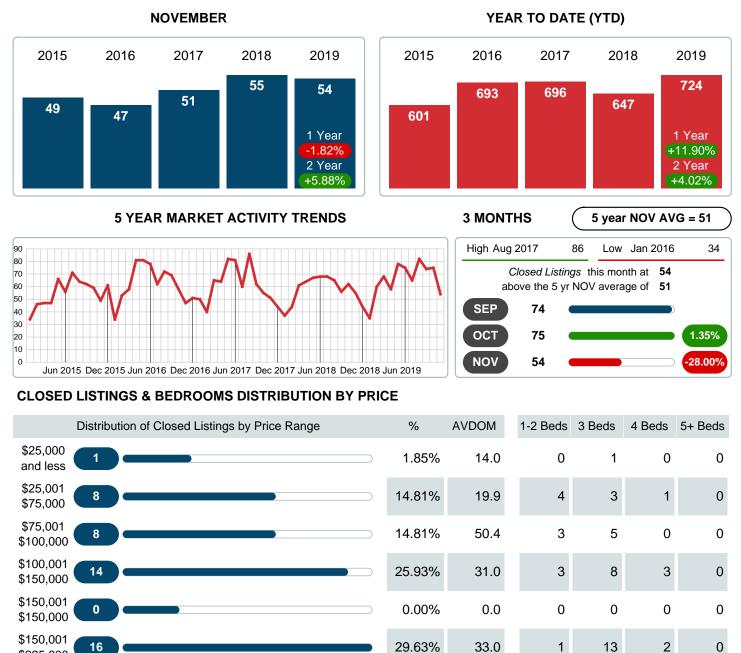
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### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

7

\$225,000 \$225,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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4.48M

3

33

\$87,914 \$135,630 \$185,844\$1,162,000

0

11

967.05K

70.7

37.6

12.96%

100%

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

54

8,277,445

\$153,286

1

1

1.16M

3

9

1.67M

RELADATUM

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

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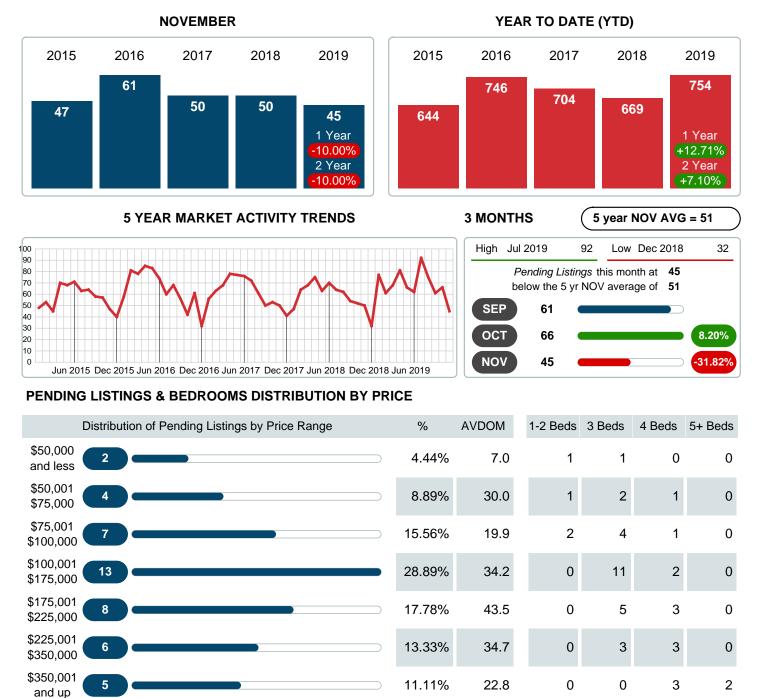
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### PENDING LISTINGS

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2

798.00K

13

3.13M

4

287.00K

26

\$71,750 \$143,696 \$240,662 \$399,000

3.74M

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100%

30.8

45

7,949,700

\$176,660

RELEDATUM

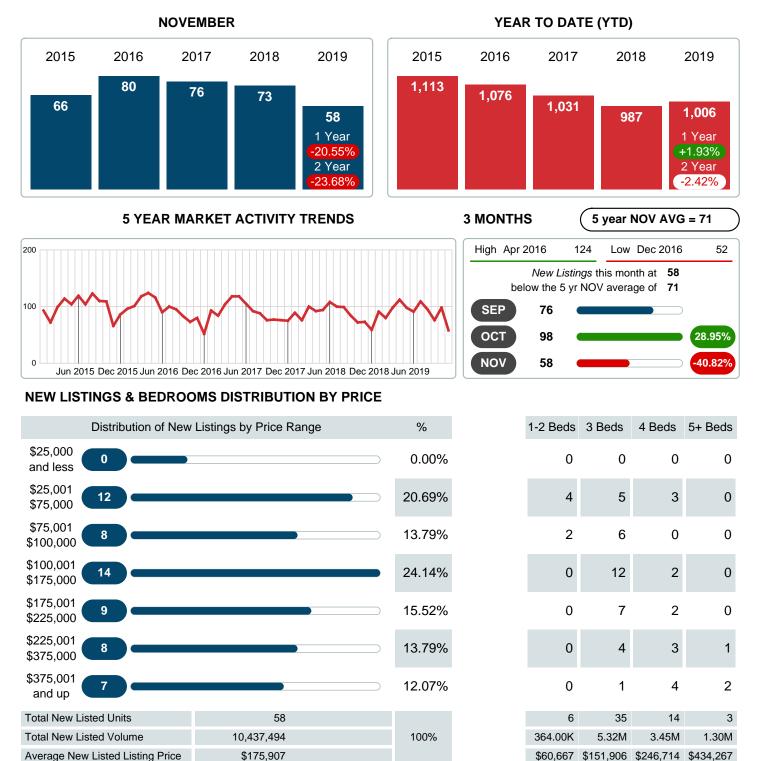
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### **NEW LISTINGS**

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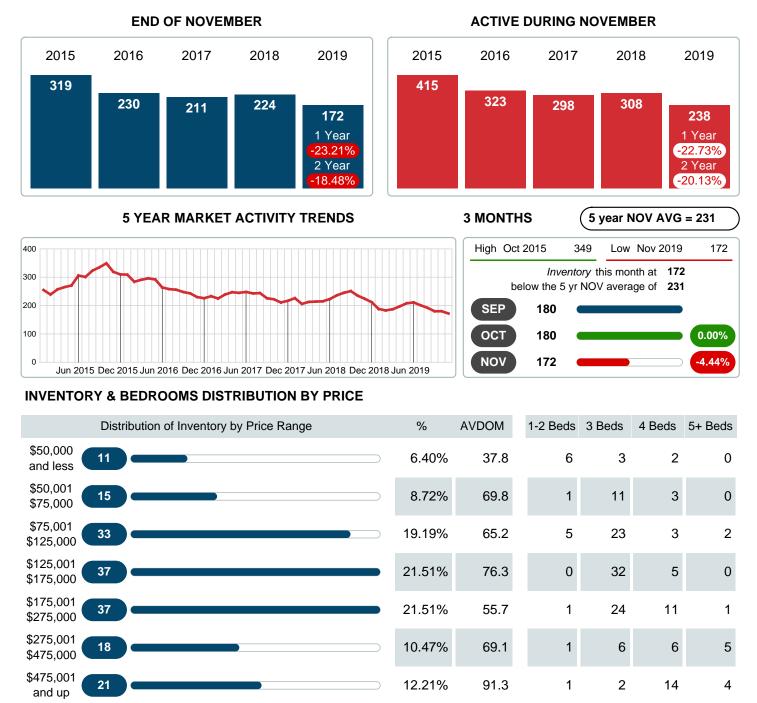
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### **ACTIVE INVENTORY**

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Total Active Inventory by Units 172 15 Total Active Inventory by Volume 41,399,394 100% 67.8 1.86M 16.67M \$240,694 Average Active Inventory Listing Price \$123,813 \$165,099 \$380,016 \$512,208

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101

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12 6.15M

44

16.72M

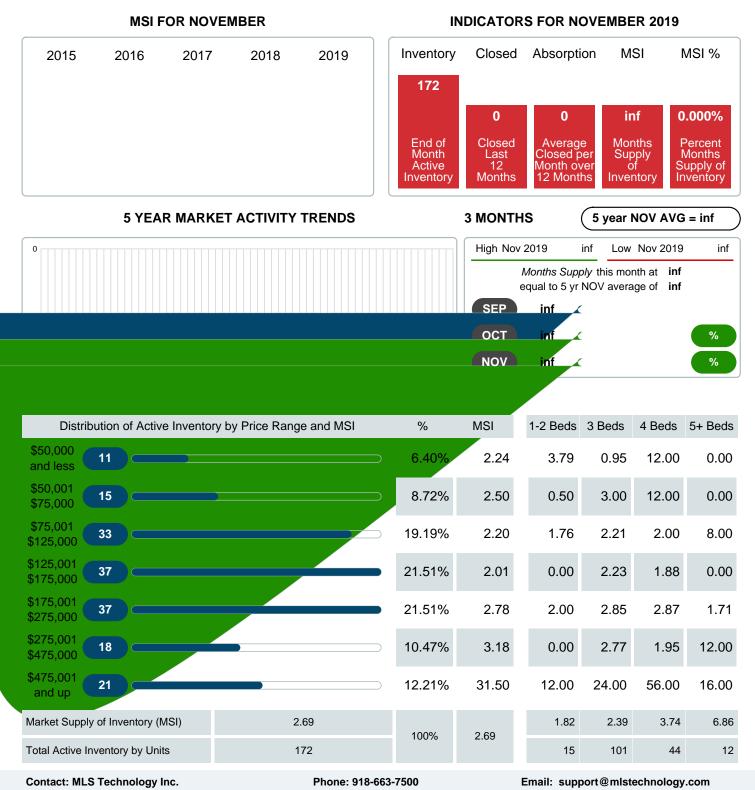
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### MONTHS SUPPLY of INVENTORY (MSI)

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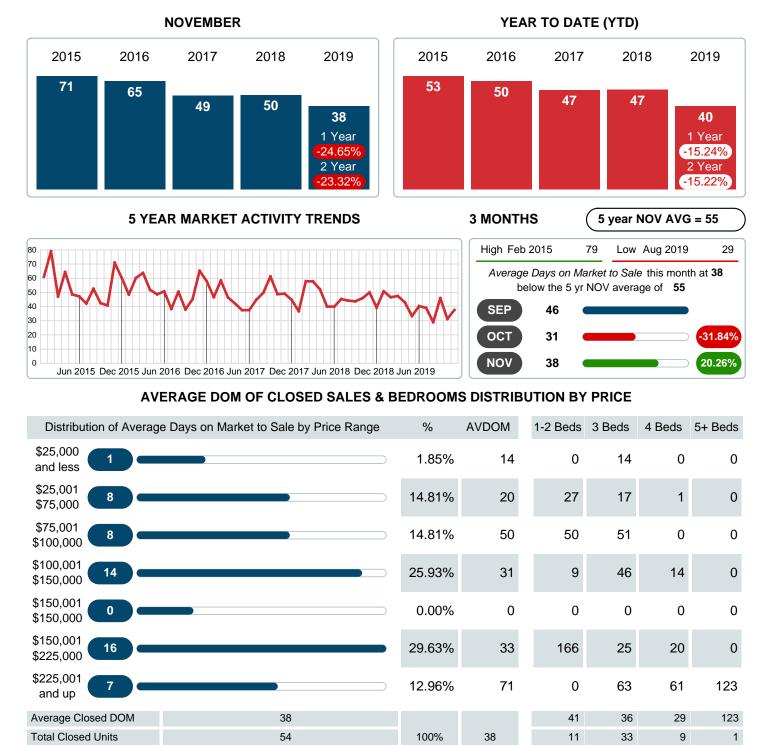
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### AVERAGE DAYS ON MARKET TO SALE

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**Total Closed Volume** 

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4.48M

967.05K

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8,277,445

1.16M

1.67M

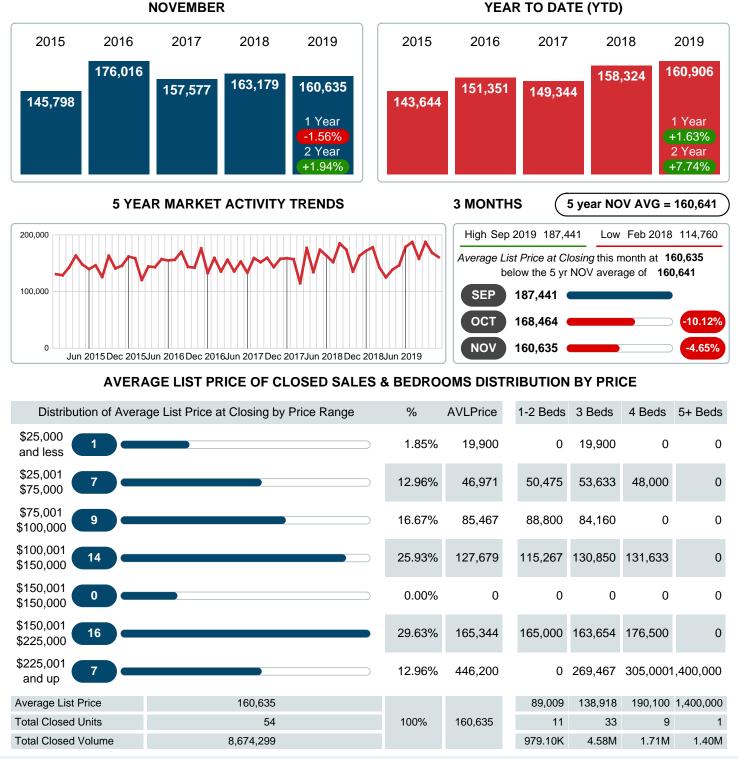
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### AVERAGE LIST PRICE AT CLOSING

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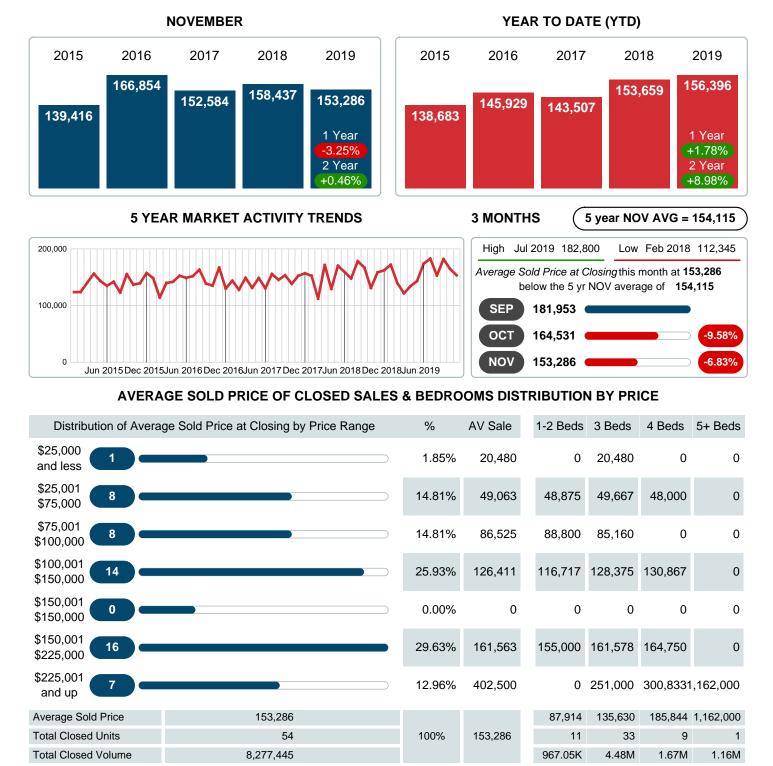
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## AVERAGE SOLD PRICE AT CLOSING

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**NOVEMBER** 

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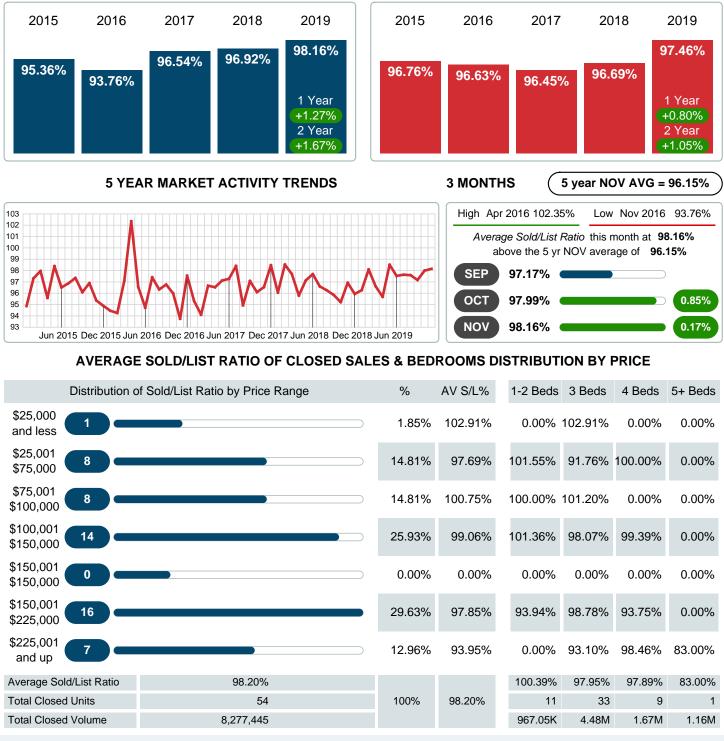




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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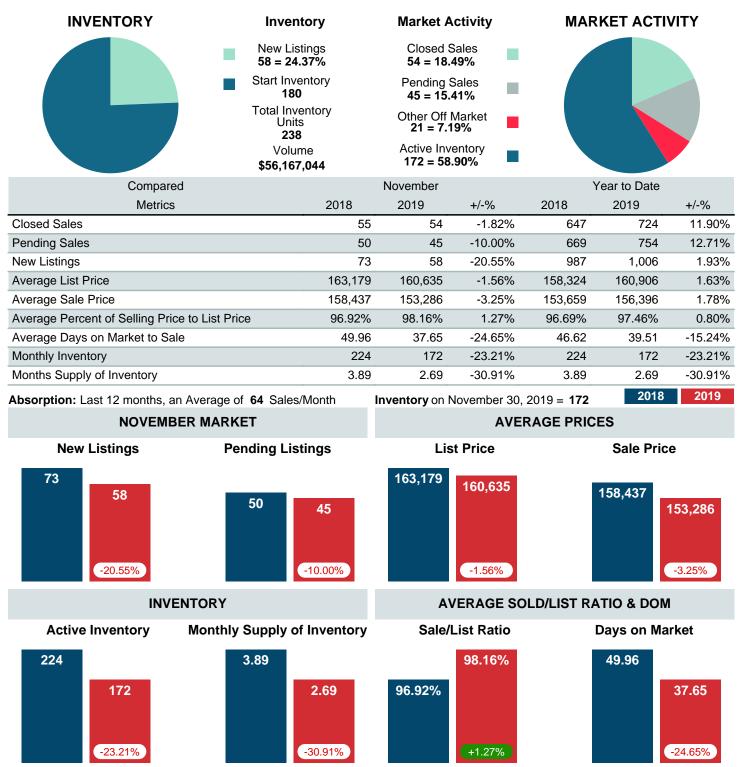
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### MARKET SUMMARY

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