November 2019

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2018	2019	+/-%
Closed Listings	55	54	-1.82%
Pending Listings	50	45	-10.00%
New Listings	73	58	-20.55%
Median List Price	140,000	134,450	-3.96%
Median Sale Price	136,000	135,000	-0.74%
Median Percent of Selling Price to List Price	96.65%	100.00%	3.46%
Median Days on Market to Sale	40.00	18.50	-53.75%
End of Month Inventory	224	172	-23.21%
Months Supply of Inventory	3.89	2.69	-30.91%

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of November 30, 2019 = 172

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased 23.21% to 172 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of 2.69 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 0.74% in November 2019 to \$135,000 versus the previous year at \$136,000.

Median Days on Market Shortens

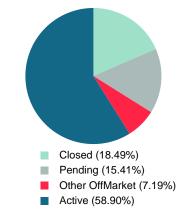
The median number of 18.50 days that homes spent on the market before selling decreased by 21.50 days or 53.75% in November 2019 compared to last year's same month at 40.00 DOM

Sales Success for November 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in November 2019, down 20.55% from last year at 73. Furthermore, there were 54 Closed Listings this month versus last year at 55, a -1.82% decrease.

Closed versus Listed trends yielded a 93.1% ratio, up from previous year's, November 2018, at 75.3%, a 23.57% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

\$230,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

7

Contact: MLS Technology Inc.

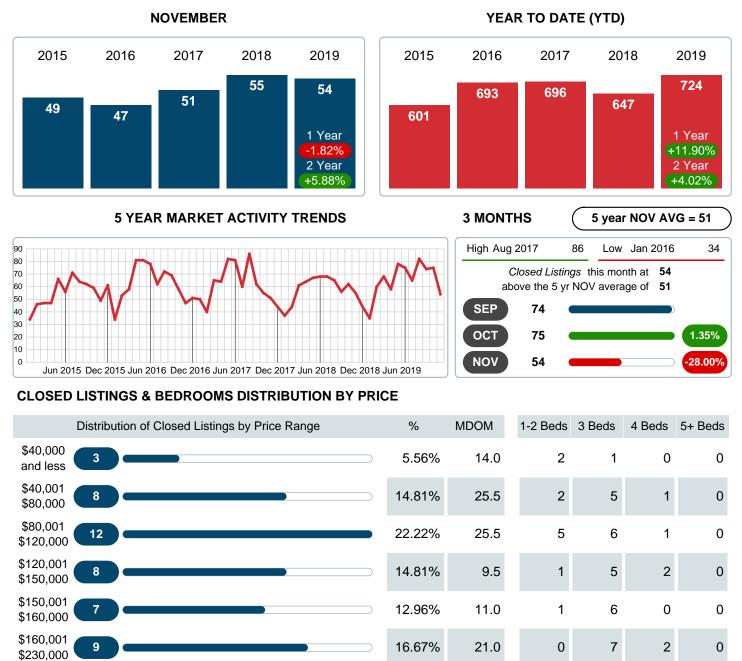
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CLOSED LISTINGS

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Phone: 918-663-7500

54

8,277,445

\$135,000

12.96%

100%

42.0

18.5

1

1

1.16M

3

9

1.67M

3

33

\$84,900 \$149,500 \$161,500\$1,162,000

4.48M

Email: support@mlstechnology.com

0

11

967.05K

Total Pending Units

Total Pending Volume

Median Listing Price

Contact: MLS Technology Inc.

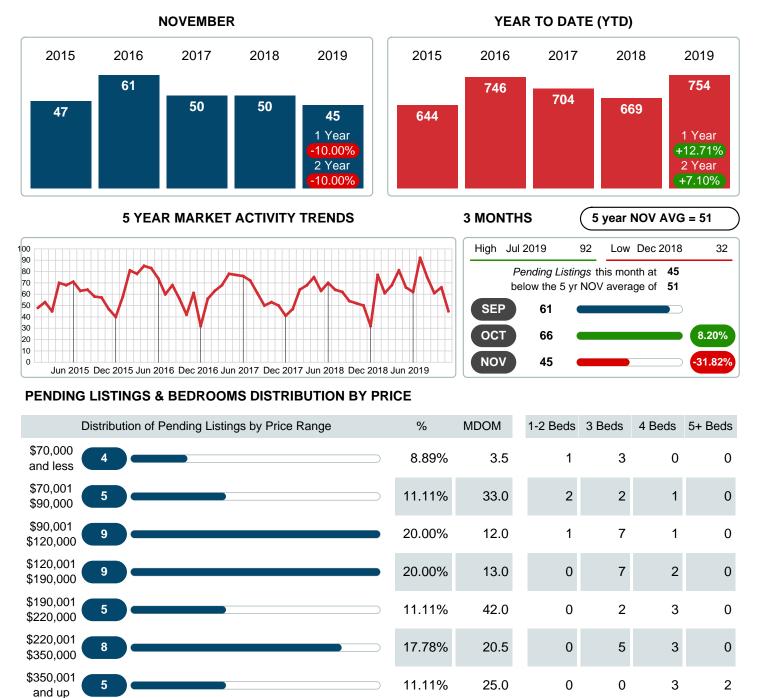
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PENDING LISTINGS

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Phone: 918-663-7500

100%

21.0

45

7,949,700

\$140,000

13

3.13M

2

798.00K

4

287.00K

26

\$78,500 \$127,450 \$219,900 \$399,000

3.74M

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NEW LISTINGS

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Median New Listed Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$56,250 \$135,000 \$226,750 \$473,000

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\$147,450

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

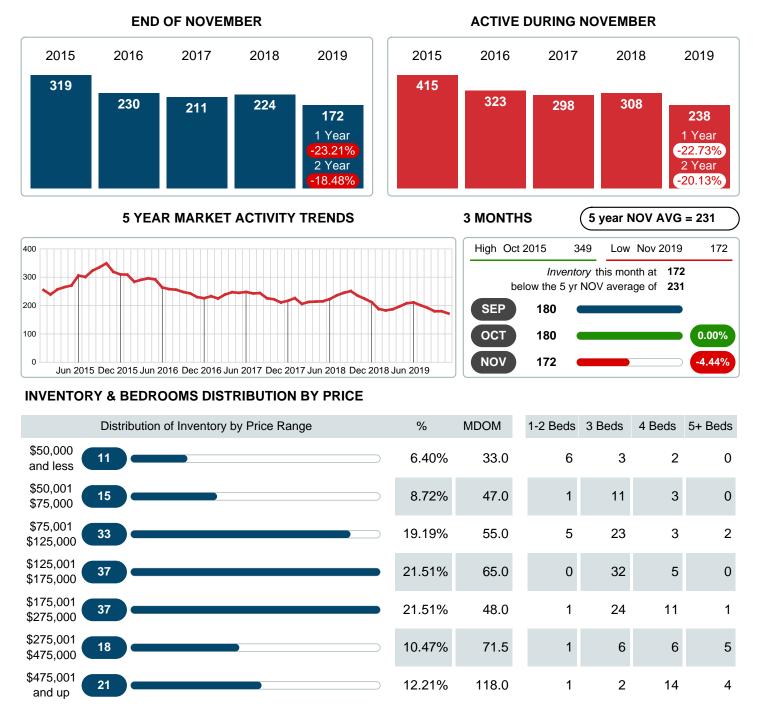
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ACTIVE INVENTORY

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Phone: 918-663-7500

172

100%

56.0

41,399,394

\$165,200

12

6.15M

44

16.72M

15

1.86M

101

\$78,900 \$145,900 \$254,700 \$409,950

16.67M

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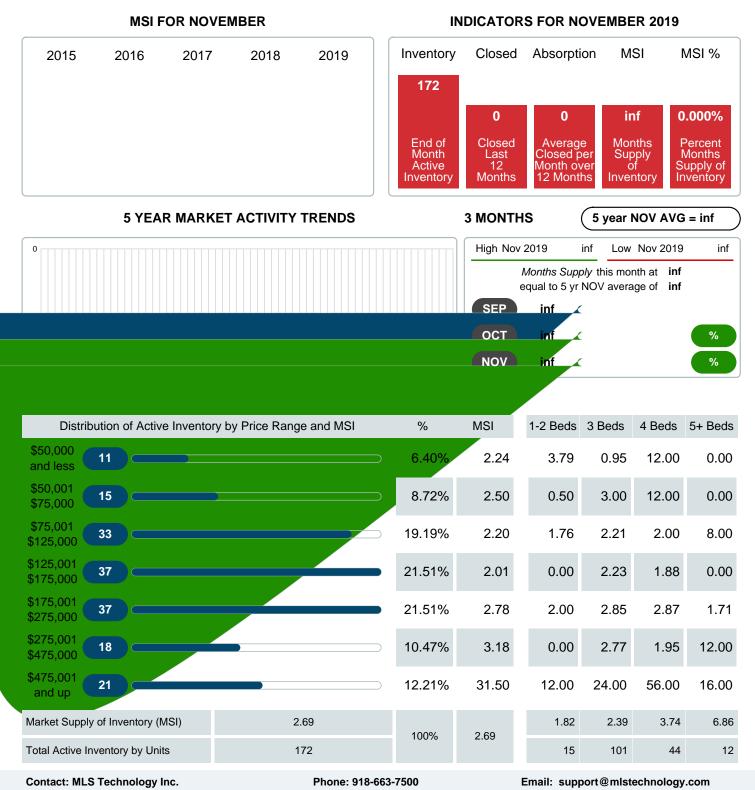
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MONTHS SUPPLY of INVENTORY (MSI)

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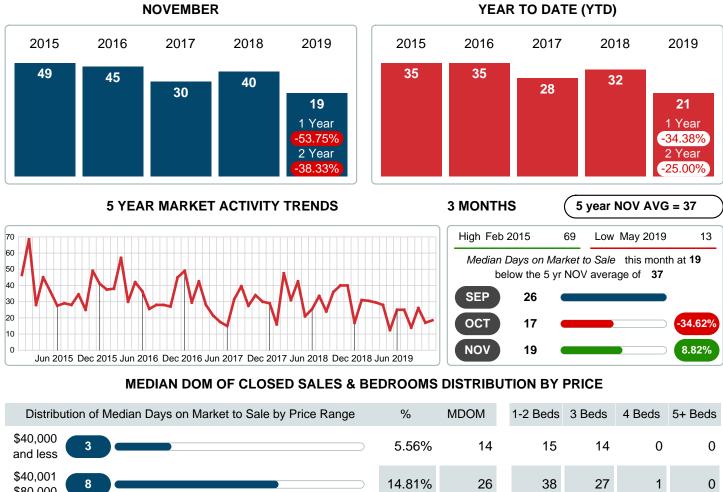
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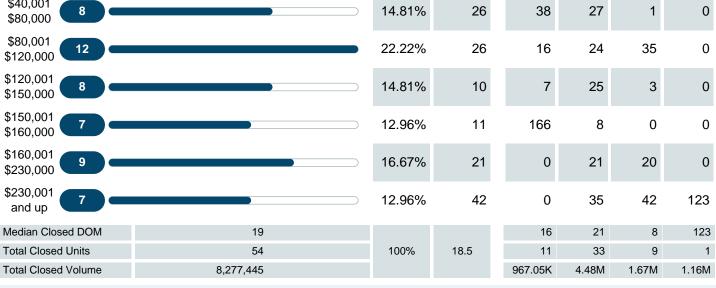




MEDIAN DAYS ON MARKET TO SALE

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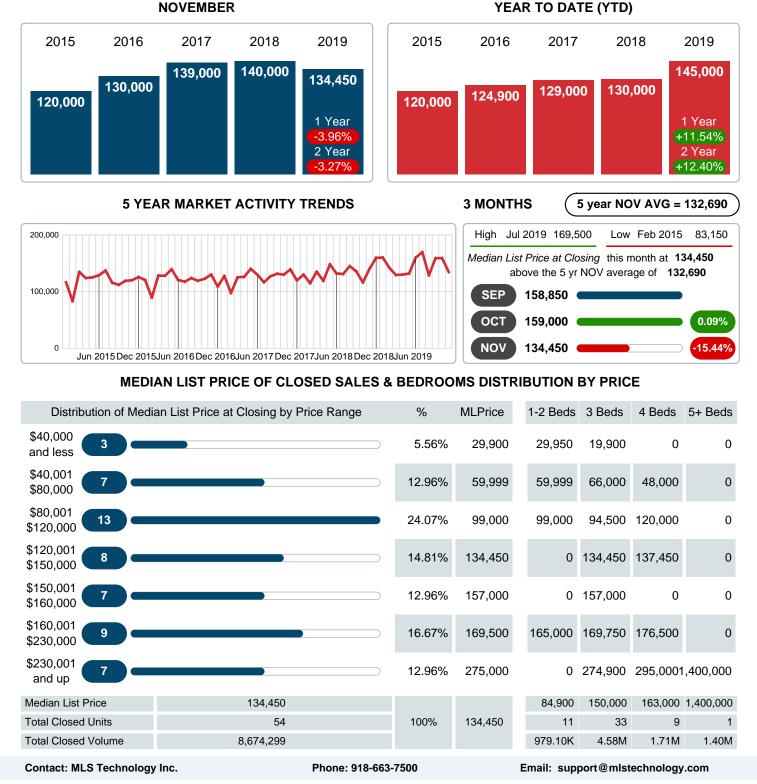
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MEDIAN LIST PRICE AT CLOSING

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Page 8 of 11

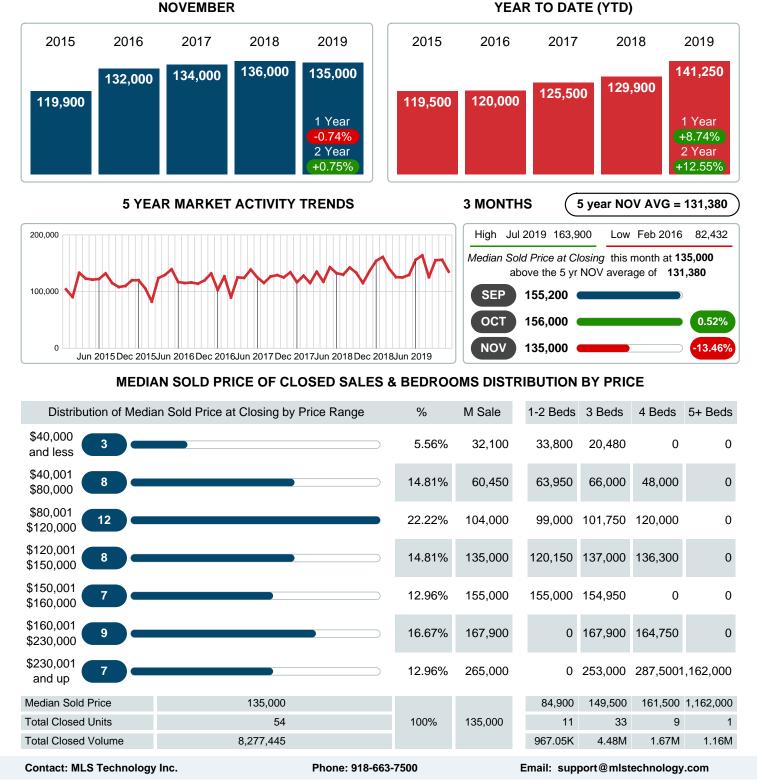
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MEDIAN SOLD PRICE AT CLOSING

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Page 9 of 11

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\$160,001

\$230,000 \$230,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

9

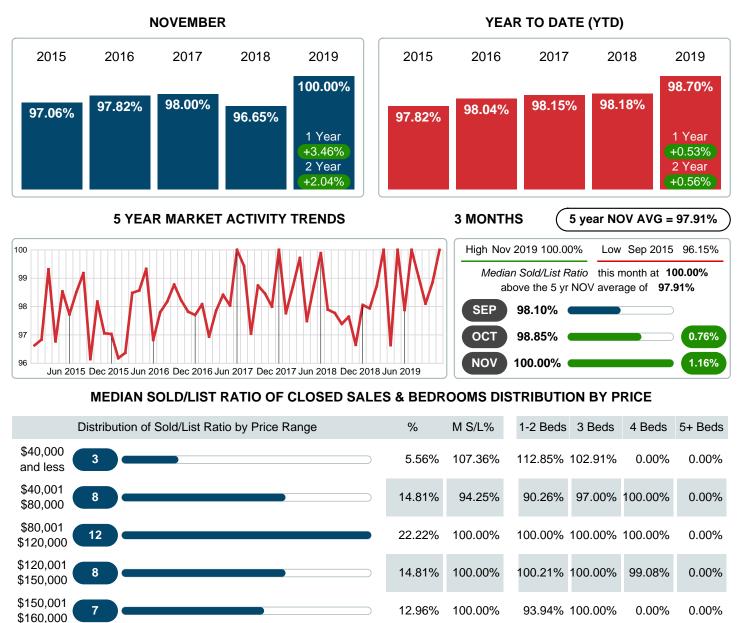
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Contact: MLS Technology Inc.



MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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16.67%

12.96%

100%

97.06%

96.40%

100.00%

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100.00%

8,277,445

54

0.00%

83.00%

83.00%

1.16M

1

97.06%

92.00%

100.00%

33

4.48M

Email: support@mlstechnology.com

0.00%

0.00%

100.00%

967.05K

11

93.75%

97.92%

99.08%

1.67M

9

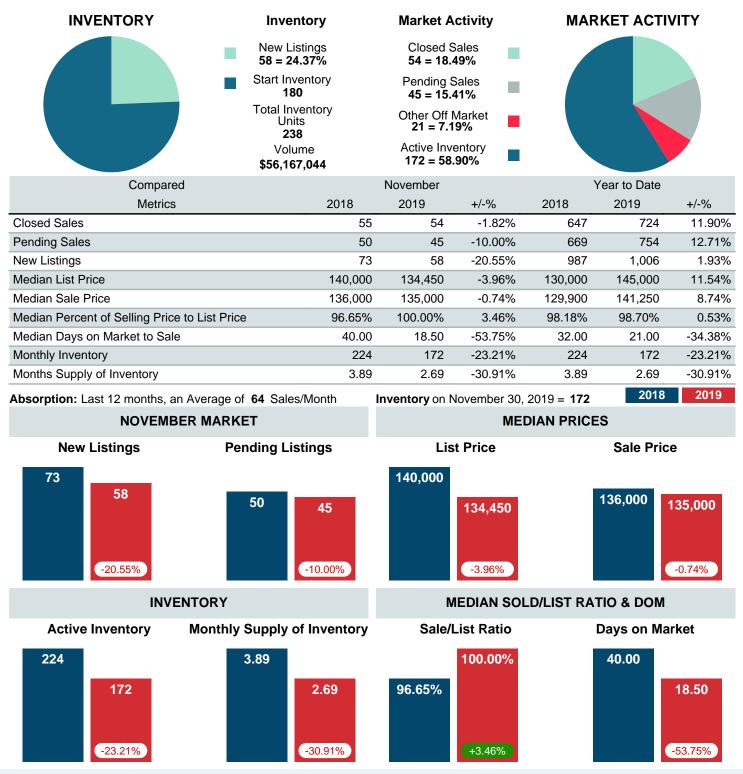
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MARKET SUMMARY

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