## November 2019

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2018	2019	+/-%		
Closed Listings	49	43	-12.24%		
Pending Listings	56	41	-26.79%		
New Listings	79	61	-22.78%		
Average List Price	120,896	130,195	7.69%		
Average Sale Price	115,465	127,236	10.19%		
Average Percent of Selling Price to List Price	95.19%	94.69%	-0.52%		
Average Days on Market to Sale	50.18	41.37	-17.56%		
End of Month Inventory	240	189	-21.25%		
Months Supply of Inventory	4.19	3.41	-18.53%		

Absorption: Last 12 months, an Average of 55 Sales/Month Active Inventory as of November 30, 2019 = 189

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased 21.25% to 189 existing homes available for sale. Over the last 12 months this area has had an average of 55 closed sales per month. This represents an unsold inventory index of 3.41 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 10.19% in November 2019 to \$127,236 versus the previous year at \$115,465.

#### Average Days on Market Shortens

The average number of 41.37 days that homes spent on the market before selling decreased by 8.81 days or 17.56% in November 2019 compared to last year's same month at 50.18 DOM

#### Sales Success for November 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 61 New Listings in November 2019, down 22.78% from last year at 79. Furthermore, there were 43 Closed Listings this month versus last year at 49, a -12.24% decrease.

Closed versus Listed trends yielded a 70.5% ratio, up from previous year's, November 2018, at 62.0%, a 13.65% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

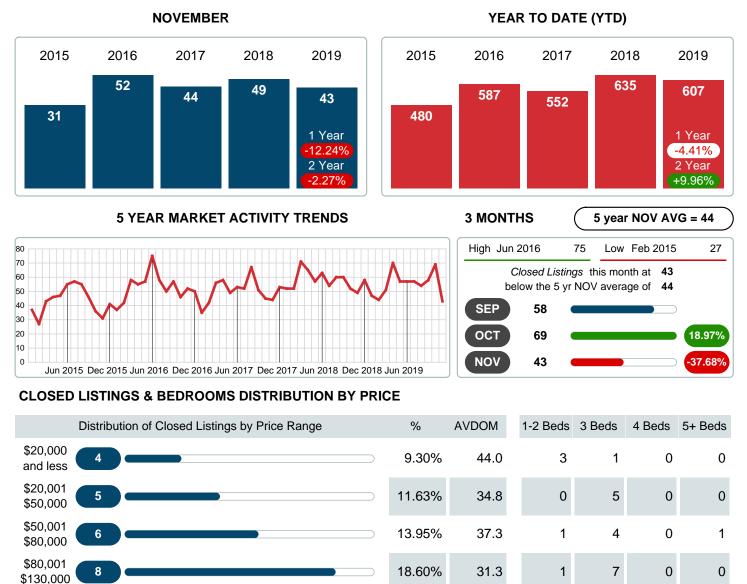
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc. Phone: 918-663-7			-7500 Email: support@mlstechnology.com					
Average Closed Price	\$127,236				\$45,000	\$116,002	\$215,344	\$60,
Total Closed Volume	5,471,150		100%	41.4	225.00K	3.25M	1.94M	60.0
Total Closed Units	43				5	28	9	
\$240,001 5 and up 5			11.63%	54.4	0	2	3	
\$170,001 6 \$240,000			13.95%	35.3	0	3	3	
\$130,001 <b>9</b> \$170,000 <b>9</b>			20.93%	52.3	0	6	3	

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

0

0

1

60.00K \$60,000

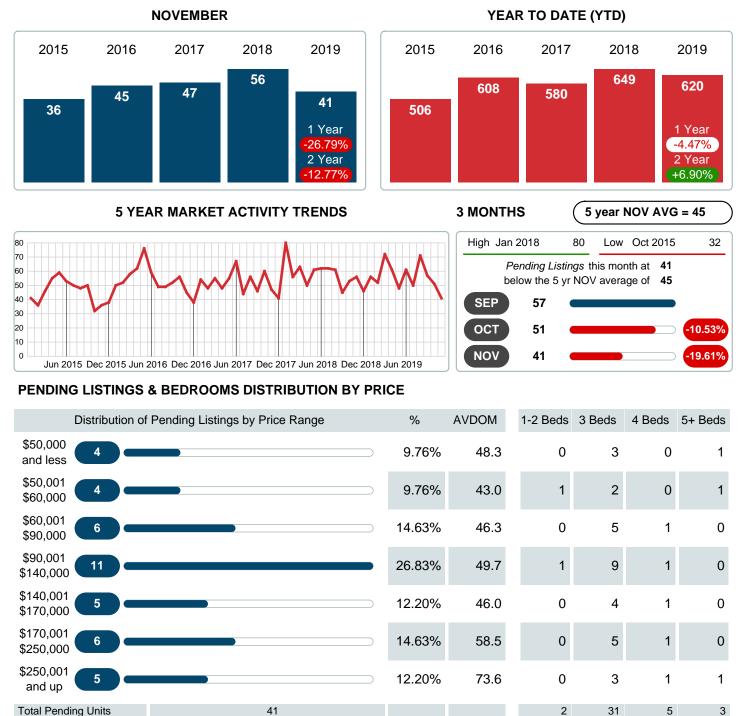
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### PENDING LISTINGS

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 5,830,798
 100%
 52.2
 179.40K
 4.41M
 843.40K
 393.90K

 \$142,215
 \$89,700
 \$142,390
 \$168,680
 \$131,300

Contact: MLS Technology Inc.

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

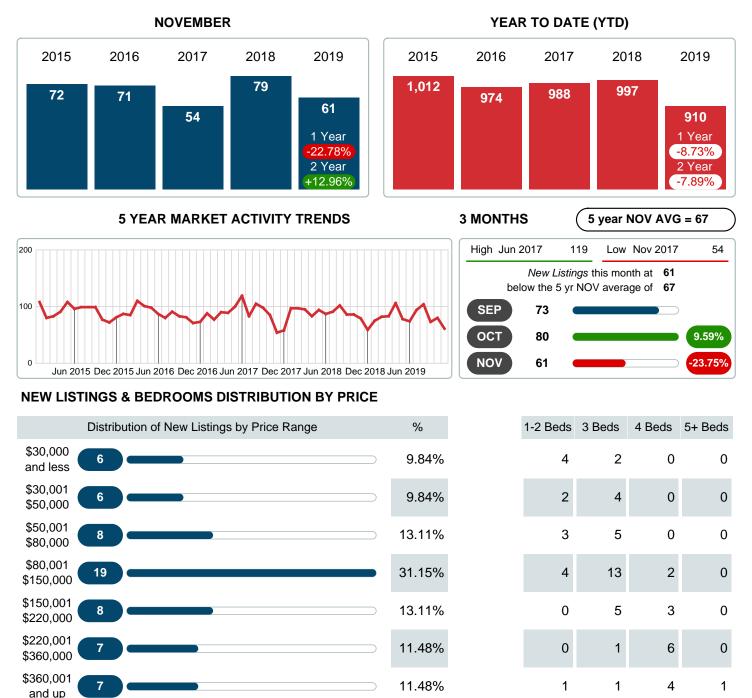
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### **NEW LISTINGS**

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 14
 31
 15
 1

 1.24M
 4.11M
 4.35M
 409.90K

 \$88,750
 \$132,602
 \$290,153
 \$409,900

Average New Listed Listing Price Contact: MLS Technology Inc.

**Total New Listed Units** 

**Total New Listed Volume** 

Phone: 918-663-7500

100%

Email: support@mlstechnology.com

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61

10,115,357

\$131,188

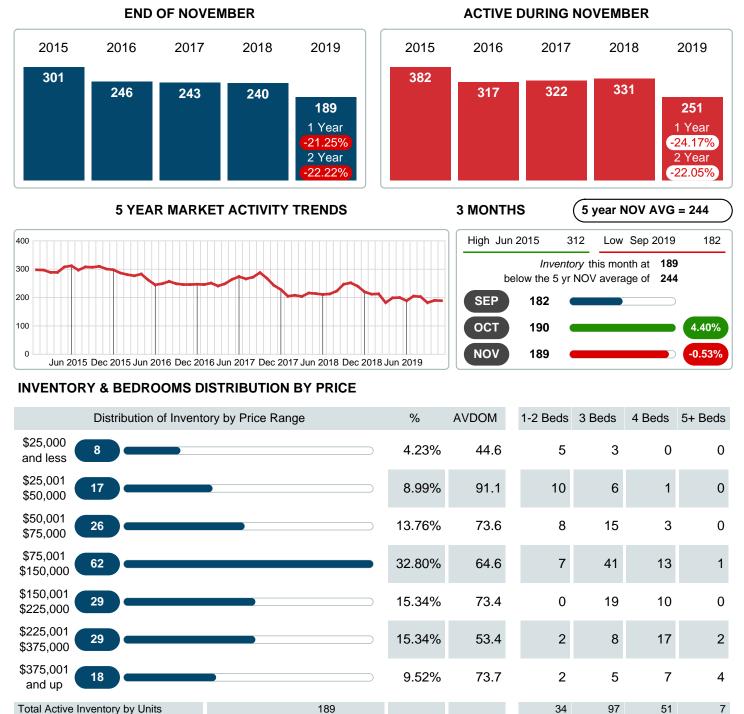
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### **ACTIVE INVENTORY**

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Total Active Inventory by Units 189 34 97 51 Total Active Inventory by Volume 35,837,370 100% 67.9 3.69M 16.12M 12.77M \$189,616 Average Active Inventory Listing Price \$108,644 \$166,146 \$250,441 \$464,971

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

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3.25M

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## MONTHS SUPPLY of INVENTORY (MSI)

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## November 2019

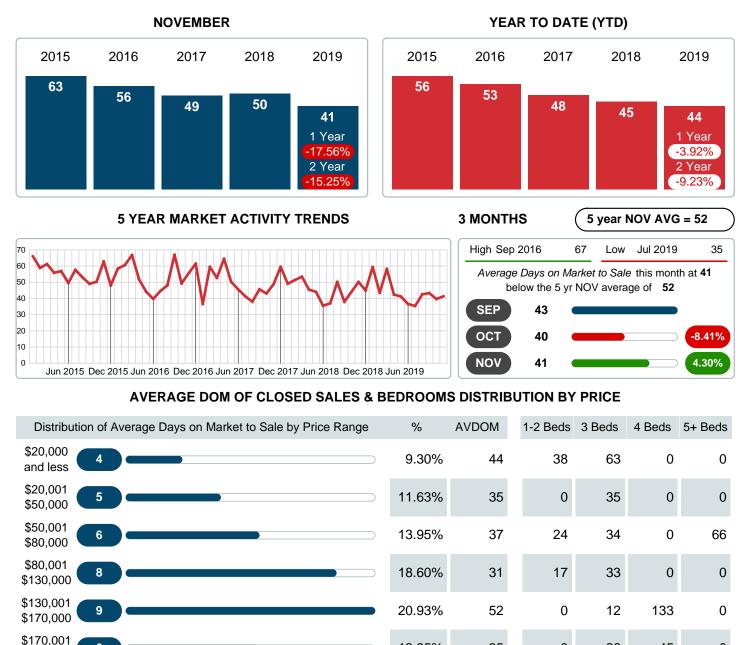
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### AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

6

5

\$240,000 \$240,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

13.95%

11.63%

100%

35

54

41

0

0

31

5

225.00K

Email: support@mlstechnology.com

3.25M

26

118

35

28

45

12

63

9

1.94M

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41

43

5,471,150

0

0

66

1

60.00K

## November 2019

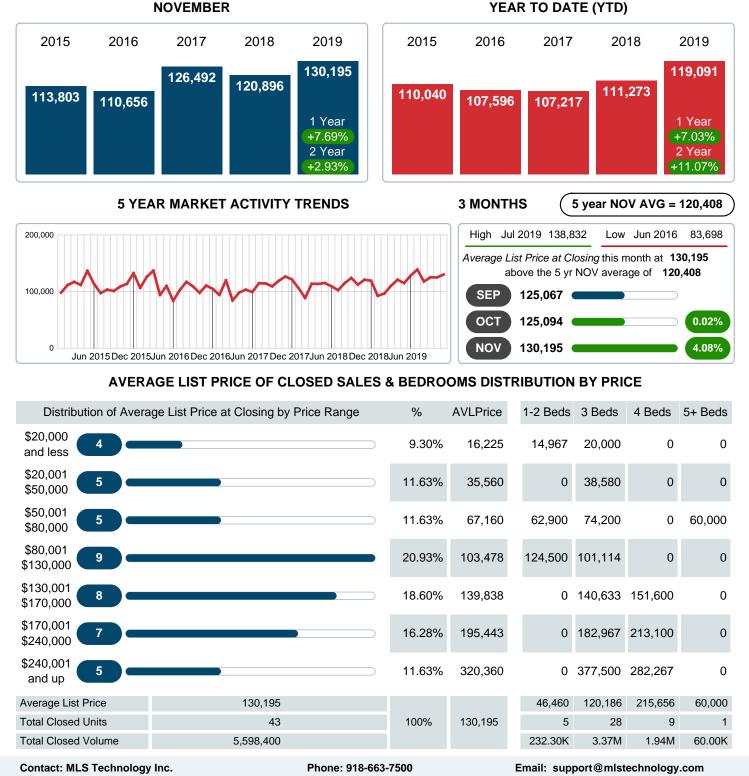
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### AVERAGE LIST PRICE AT CLOSING

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# November 2019

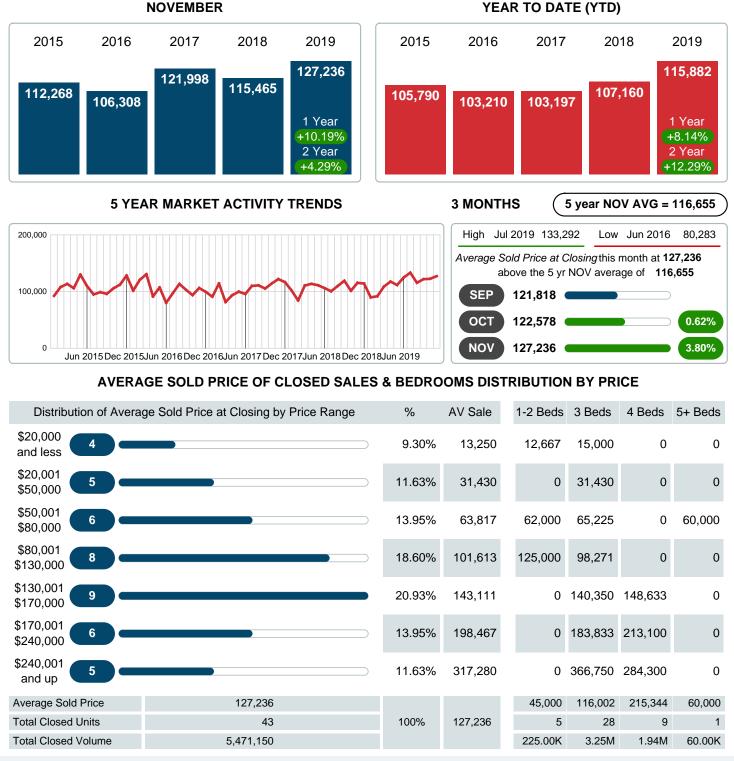
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## AVERAGE SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

**NOVEMBER** 

## November 2019

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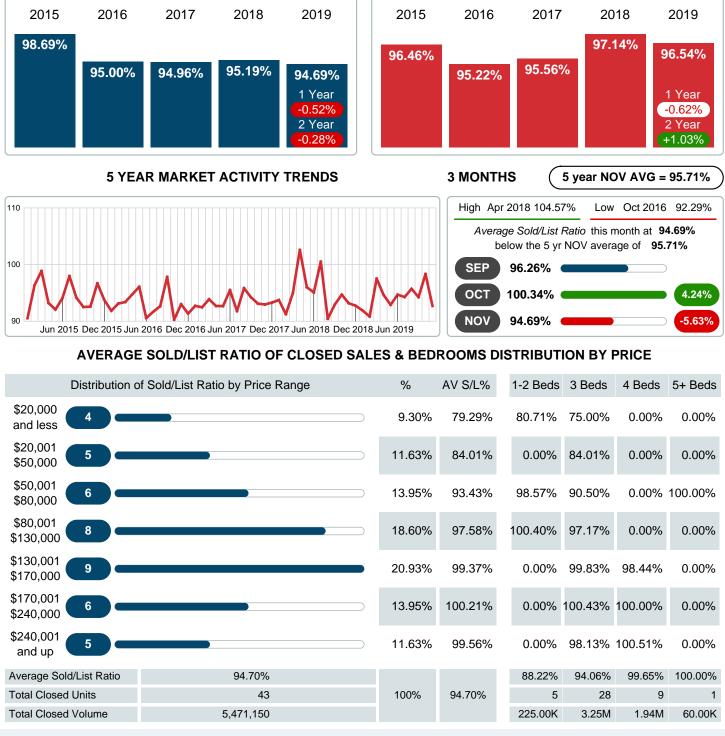




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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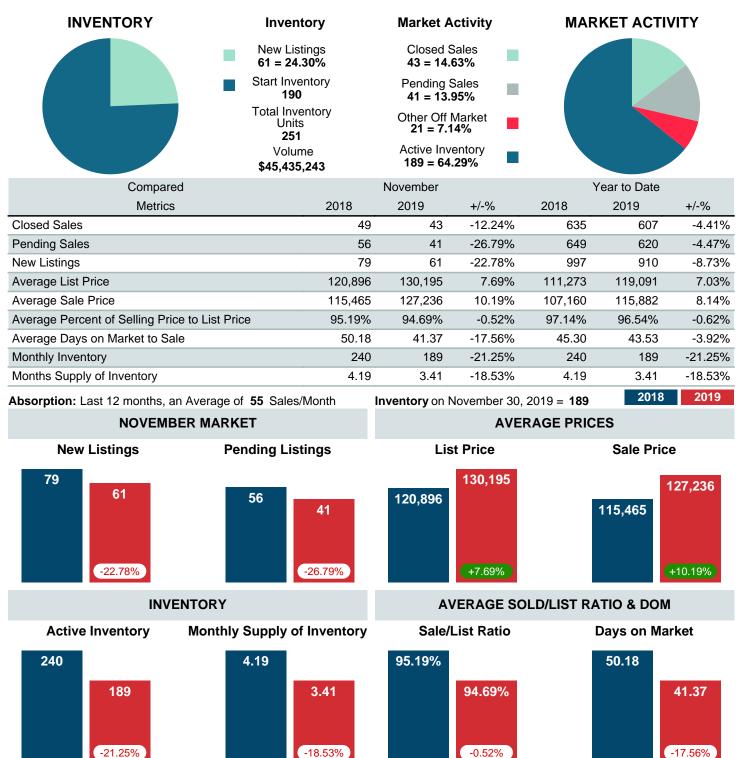
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### MARKET SUMMARY

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Contact: MLS Technology Inc.

-21.25%

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-18.53%

-17.56%