November 2019

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared		November		
Metrics	2018	2019	+/-%	
Closed Listings	109	131	20.18%	
Pending Listings	75	104	38.67%	
New Listings	111	148	33.33%	
Average List Price	210,571	237,236	12.66%	
Average Sale Price	206,198	232,625	12.82%	
Average Percent of Selling Price to List Price	97.88%	97.38%	-0.51%	
Average Days on Market to Sale	47.40	44.71	-5.68%	
End of Month Inventory	441	359	-18.59%	
Months Supply of Inventory	3.72	2.91	-21.73%	

Absorption: Last 12 months, an Average of **123** Sales/Month Active Inventory as of November 30, 2019 = **359**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased **18.59%** to 359 existing homes available for sale. Over the last 12 months this area has had an average of 123 closed sales per month. This represents an unsold inventory index of **2.91** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **12.82%** in November 2019 to \$232,625 versus the previous year at \$206,198.

Average Days on Market Shortens

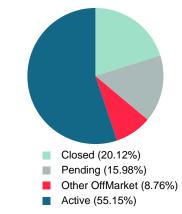
The average number of **44.71** days that homes spent on the market before selling decreased by 2.69 days or **5.68%** in November 2019 compared to last year's same month at **47.40** DOM.

Sales Success for November 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 148 New Listings in November 2019, up **33.33%** from last year at 111. Furthermore, there were 131 Closed Listings this month versus last year at 109, a **20.18%** increase.

Closed versus Listed trends yielded a **88.5%** ratio, down from previous year's, November 2018, at **98.2%**, a **9.86%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

12

16

\$300,000 \$300.001

\$375,000 \$375,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

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9.16%

12.21%

100%

18.7

82.5

44.7

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1

6

65

\$136,400 \$183,292 \$278,593 \$392,584

11.91M

9

6

51

14.21M

2

4

9

3.53M

0

0

6

818.40K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

131

30,473,858

\$232,625

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PENDING LISTINGS

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104 5 47 44 24,084,438 100% 48.5 545.80K 8.51M 11.70M \$109,160 \$181,147 \$265,975 \$415,228 \$231,581

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Total Pending Units

Total Pending Volume

Average Listing Price

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8

3.32M

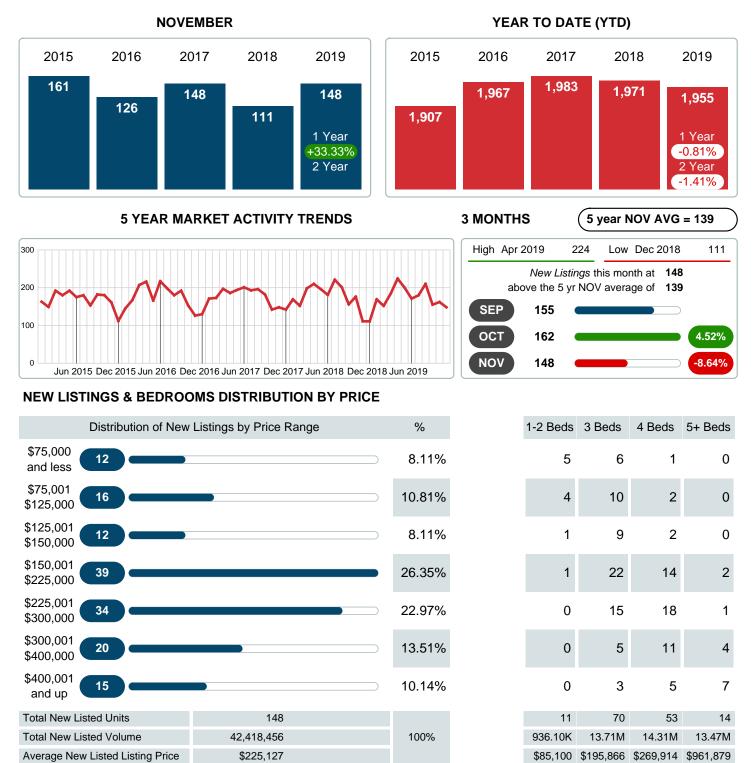
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NEW LISTINGS

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ACTIVE INVENTORY

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Total Active Inventory by Units 359 22 158 Total Active Inventory by Volume 118,959,110 100% 69.3 2.56M 35.99M \$331,362 Average Active Inventory Listing Price \$116,168 \$227,801 \$344,716 \$879,191

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35

30.77M

144

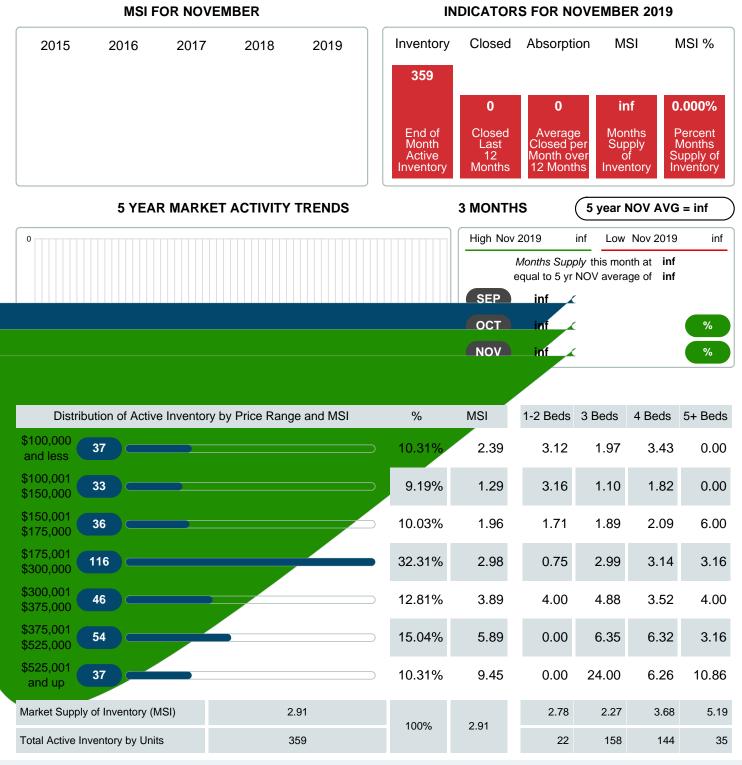
49.64M

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MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

Total Closed Volume

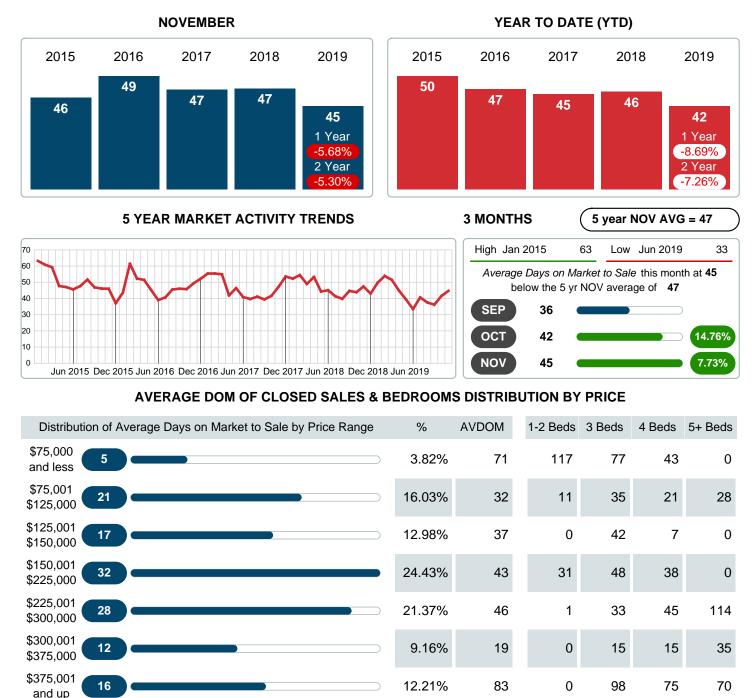
Contact: MLS Technology Inc.

Total Closed Units



AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

45

45

131

30,473,858

67

9

3.53M

40

51

14.21M

34

6

818.40K

47

65

11.91M

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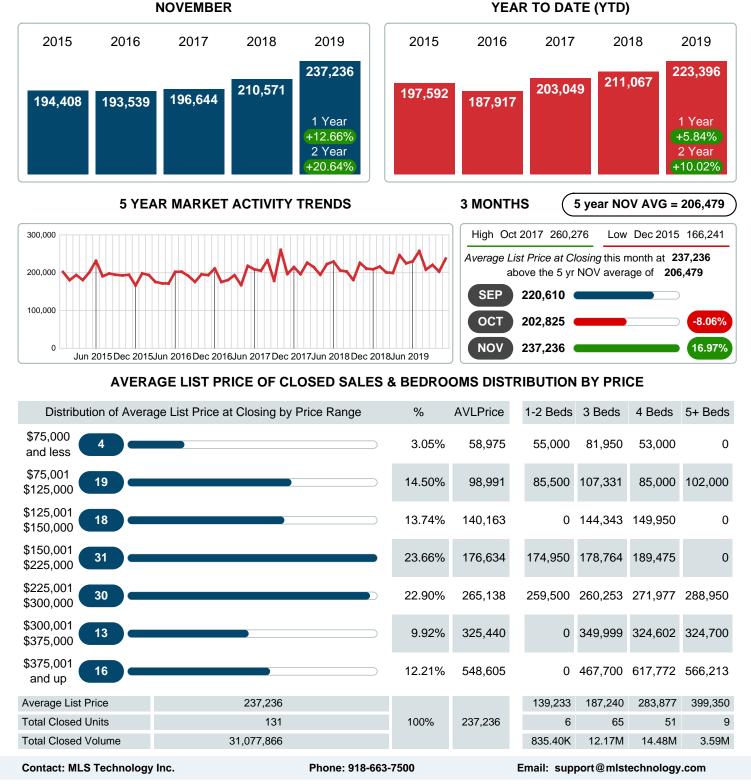
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AVERAGE LIST PRICE AT CLOSING

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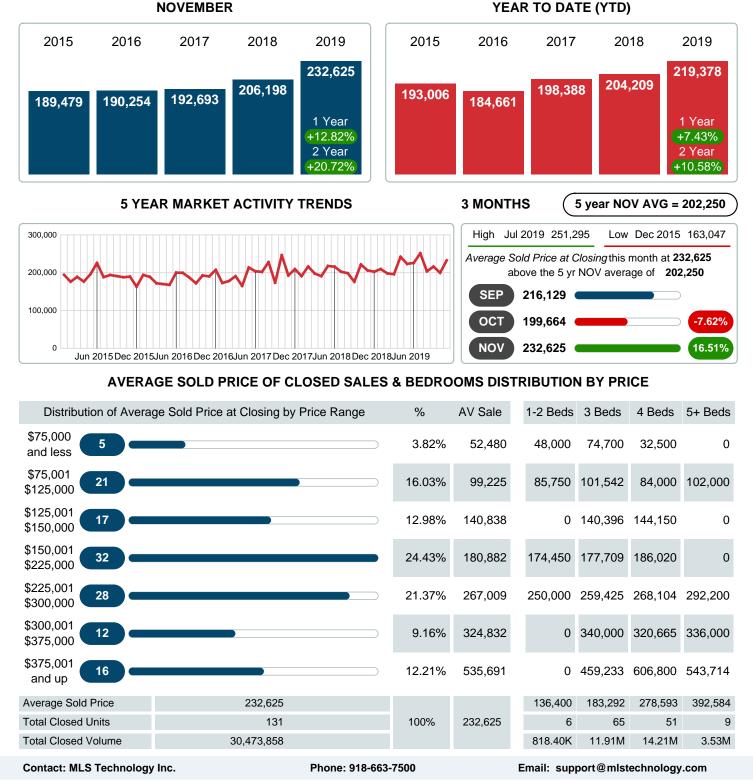
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AVERAGE SOLD PRICE AT CLOSING

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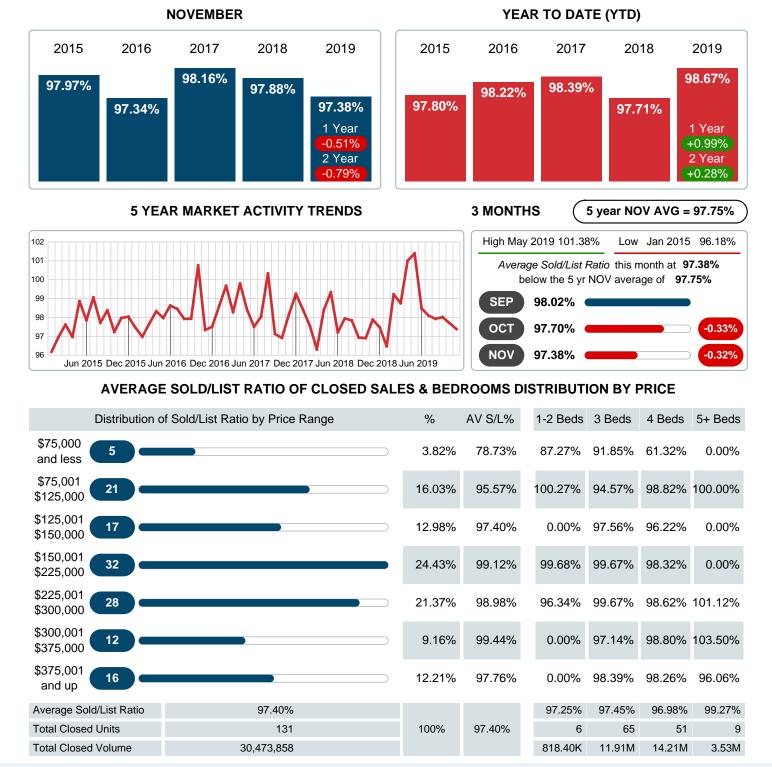
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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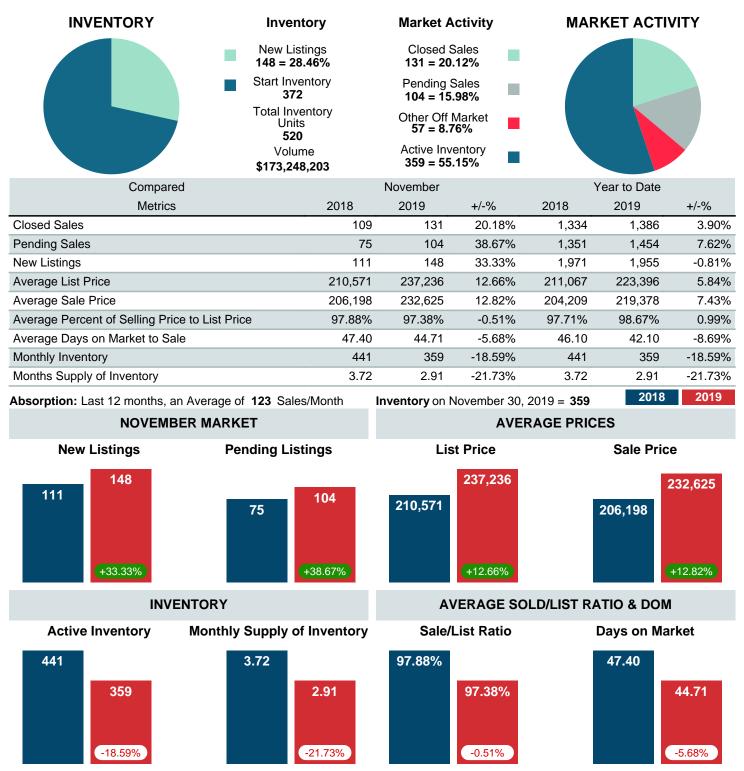
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MARKET SUMMARY

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