# November 2019

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2018	2019	+/-%
Closed Listings	48	66	37.50%
Pending Listings	52	62	19.23%
New Listings	68	68	0.00%
Average List Price	135,484	137,071	1.17%
Average Sale Price	131,073	133,322	1.72%
Average Percent of Selling Price to List Price	95.46%	96.66%	1.26%
Average Days on Market to Sale	51.46	45.74	-11.11%
End of Month Inventory	296	198	-33.11%
Months Supply of Inventory	4.76	2.75	-42.31%

Absorption: Last 12 months, an Average of **72** Sales/Month Active Inventory as of November 30, 2019 = **198** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2019 decreased **33.11%** to 198 existing homes available for sale. Over the last 12 months this area has had an average of 72 closed sales per month. This represents an unsold inventory index of **2.75** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.72%** in November 2019 to \$133,322 versus the previous year at \$131,073.

### Average Days on Market Shortens

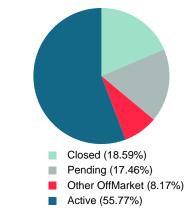
The average number of **45.74** days that homes spent on the market before selling decreased by 5.72 days or **11.11%** in November 2019 compared to last year's same month at **51.46** DOM.

### Sales Success for November 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 68 New Listings in November 2019, down **0.00%** from last year at 68. Furthermore, there were 66 Closed Listings this month versus last year at 48, a **37.50%** increase.

Closed versus Listed trends yielded a **97.1%** ratio, up from previous year's, November 2018, at **70.6%**, a **37.50%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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\$160,001

\$220,000 \$220,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

8

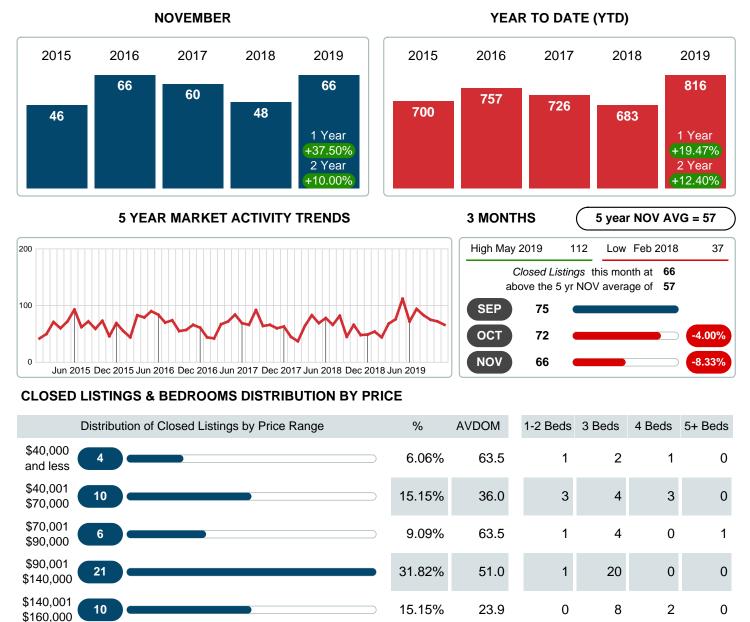
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## **CLOSED LISTINGS**

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12.12%

10.61%

100%

40.9

55.4

45.7

0

0

6

343.50K

3

1

42

\$57,250 \$125,347 \$181,914 \$161,100

5.26M

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3

5

14

2.55M

2

1

4

644.40K

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66

8,799,260

\$133,322

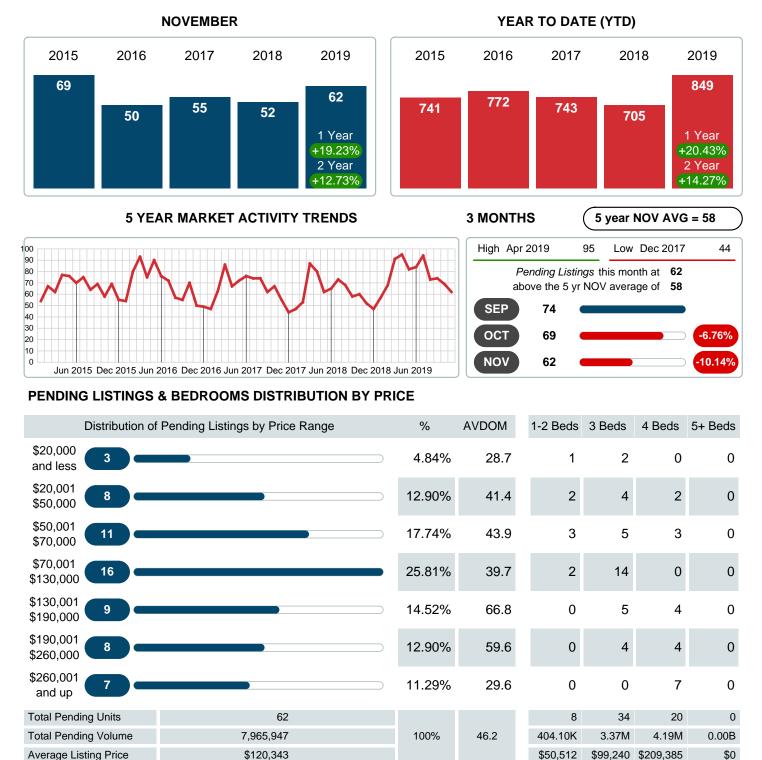
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## PENDING LISTINGS

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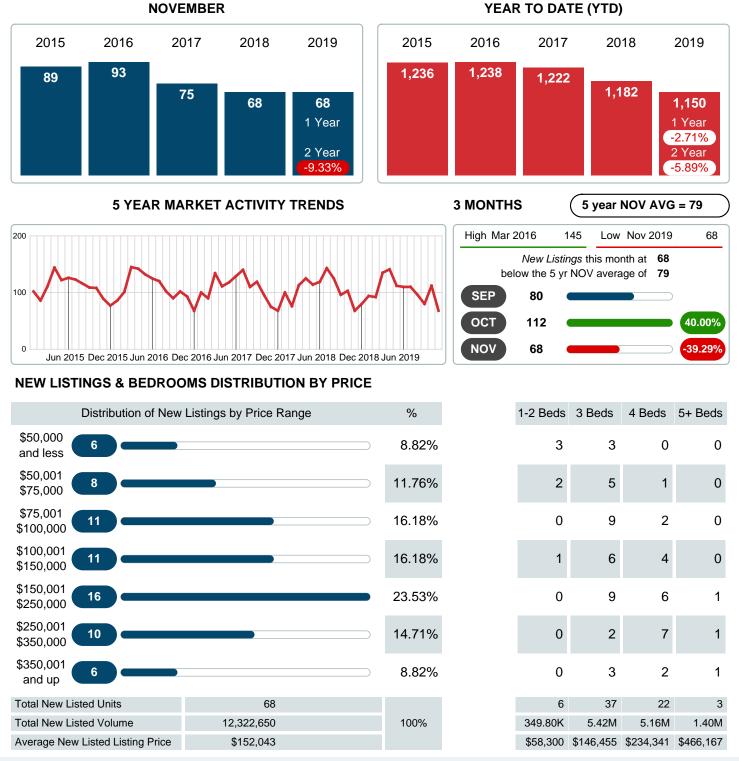
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## NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

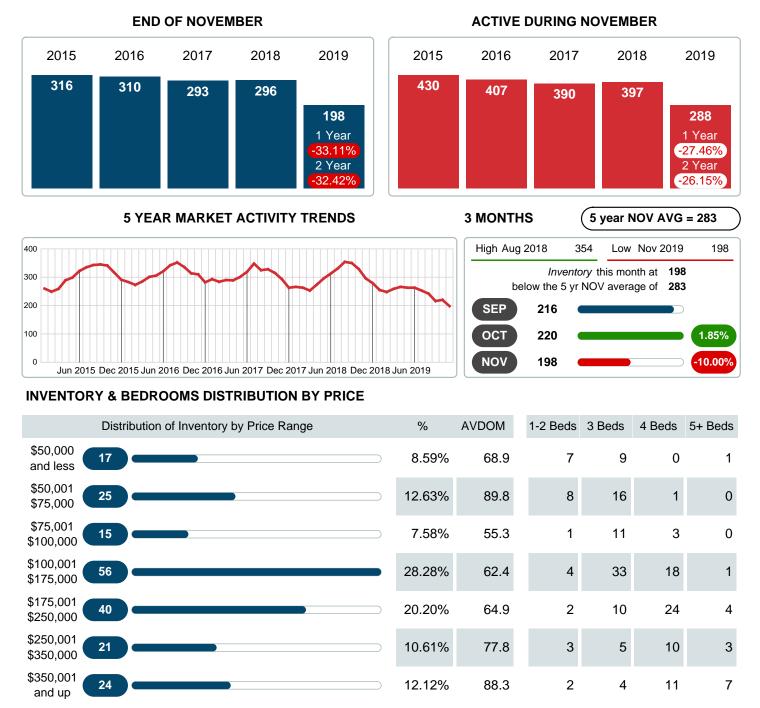
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## ACTIVE INVENTORY

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198

100%

71.2

38,930,181

\$196,617

16

5.73M

67

16.61M

27

3.93M

88

\$145,393 \$143,968 \$247,857 \$358,063

12.67M

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## MONTHS SUPPLY of INVENTORY (MSI)

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\$220,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

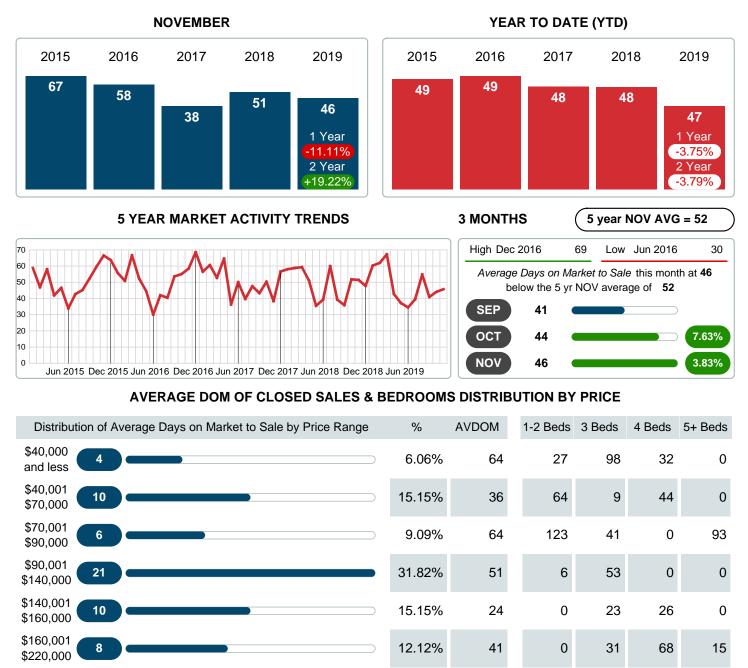
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## AVERAGE DAYS ON MARKET TO SALE

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55

46

0

58

6

343.50K

56

43

42

5.26M

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63

52

14

2.55M

10.61%

100%

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46

66

8,799,260

644.40K

17

35

4

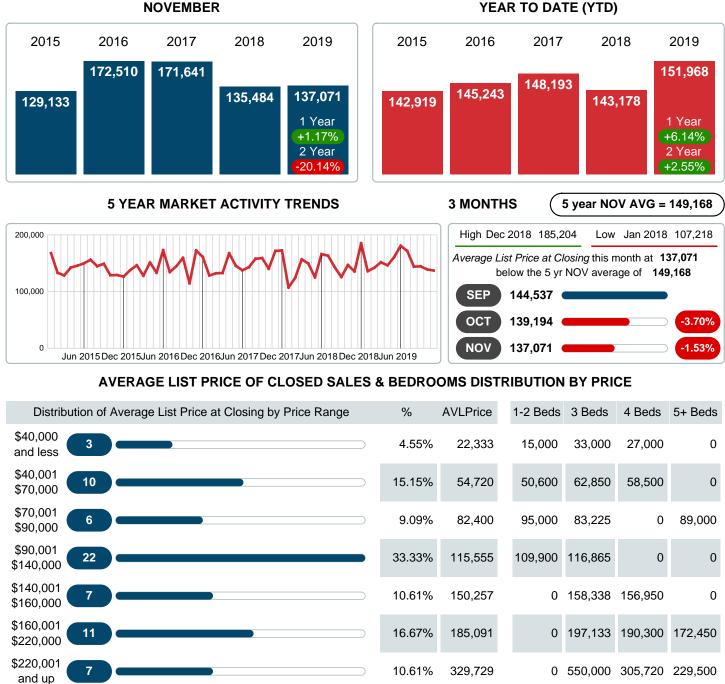
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## AVERAGE LIST PRICE AT CLOSING

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 61,950
 128,469
 186,850
 165,850

 100%
 137,071
 6
 42
 14
 4

 371.70K
 5.40M
 2.62M
 663.40K

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Average List Price

**Total Closed Units** 

**Total Closed Volume** 

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137,071

9,046,700

66

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Average Sold Price

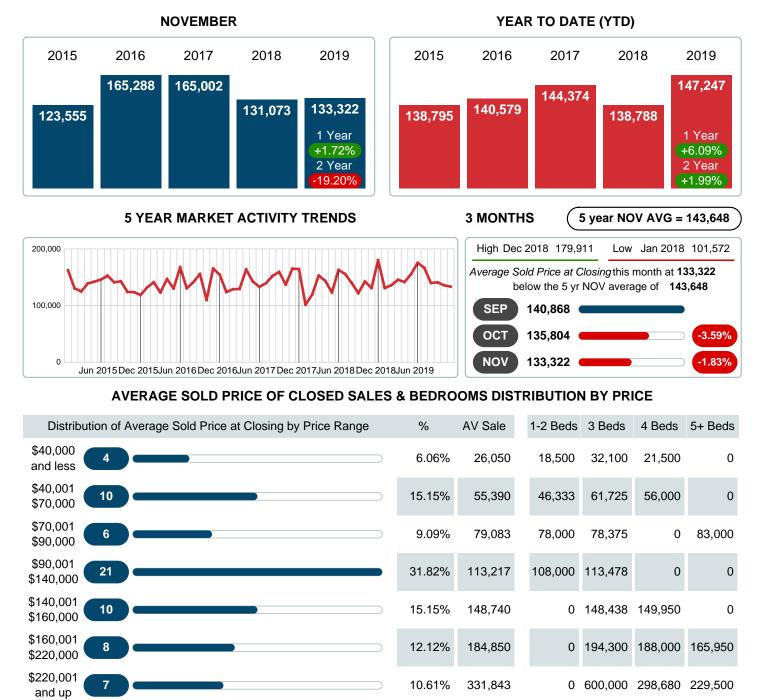
**Total Closed Units** 

**Total Closed Volume** 



## AVERAGE SOLD PRICE AT CLOSING

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Phone: 918-663-7500

100%

133,322

133,322

8,799,260

66

161,100

644.40K

4

57,250

6 343.50K 125,347

5.26M

42

181,914

14

2.55M

**NOVEMBER** 

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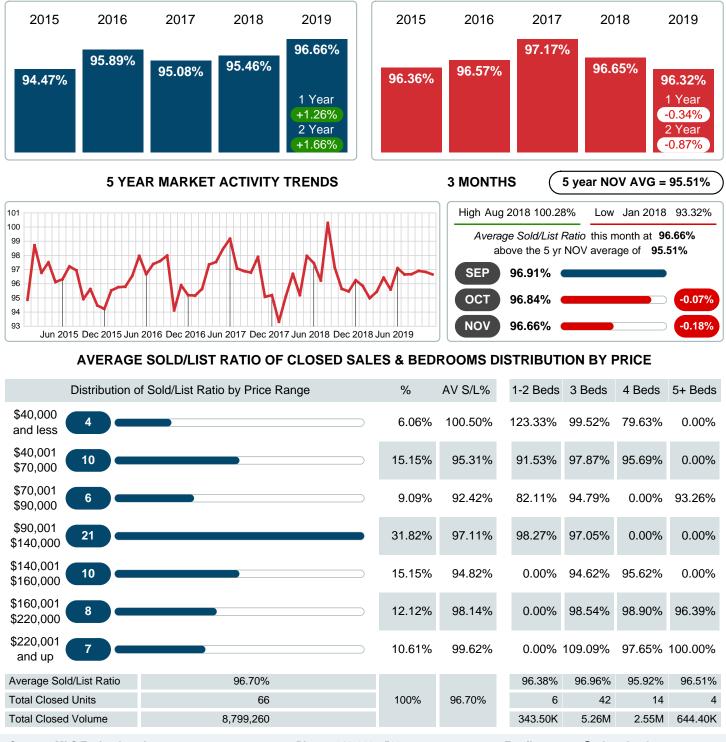




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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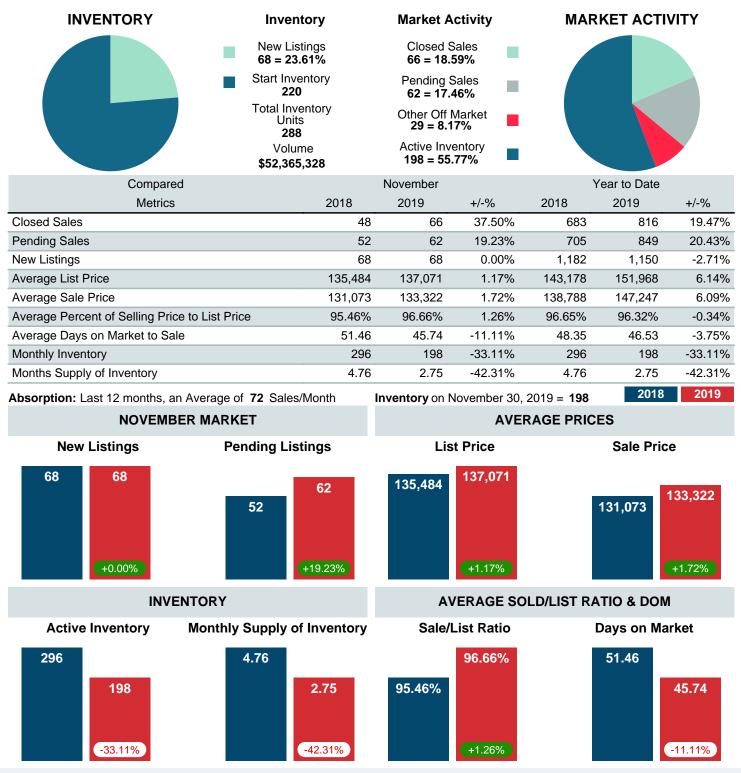
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## MARKET SUMMARY

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