October 2019

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2018	2019	+/-%		
Closed Listings	62	75	20.97%		
Pending Listings	52	66	26.92%		
New Listings	72	98	36.11%		
Average List Price	135,397	168,464	24.42%		
Average Sale Price	131,058	164,531	25.54%		
Average Percent of Selling Price to List Price	95.22%	97.99%	2.91%		
Average Days on Market to Sale	45.94	31.31	-31.85%		
End of Month Inventory	235	180	-23.40%		
Months Supply of Inventory	4.10	2.81	-31.57%		

Absorption: Last 12 months, an Average of **64** Sales/Month Active Inventory as of October 31, 2019 = **180**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2019 decreased **23.40%** to 180 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of **2.81** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **25.54%** in October 2019 to \$164,531 versus the previous year at \$131,058.

Average Days on Market Shortens

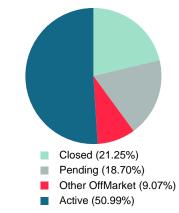
The average number of **31.31** days that homes spent on the market before selling decreased by 14.63 days or **31.85%** in October 2019 compared to last year's same month at **45.94** DOM.

Sales Success for October 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 98 New Listings in October 2019, up **36.11%** from last year at 72. Furthermore, there were 75 Closed Listings this month versus last year at 62, a **20.97%** increase.

Closed versus Listed trends yielded a **76.5%** ratio, down from previous year's, October 2018, at **86.1%**, a **11.13%** downswing. This will certainly create pressure on a decreasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

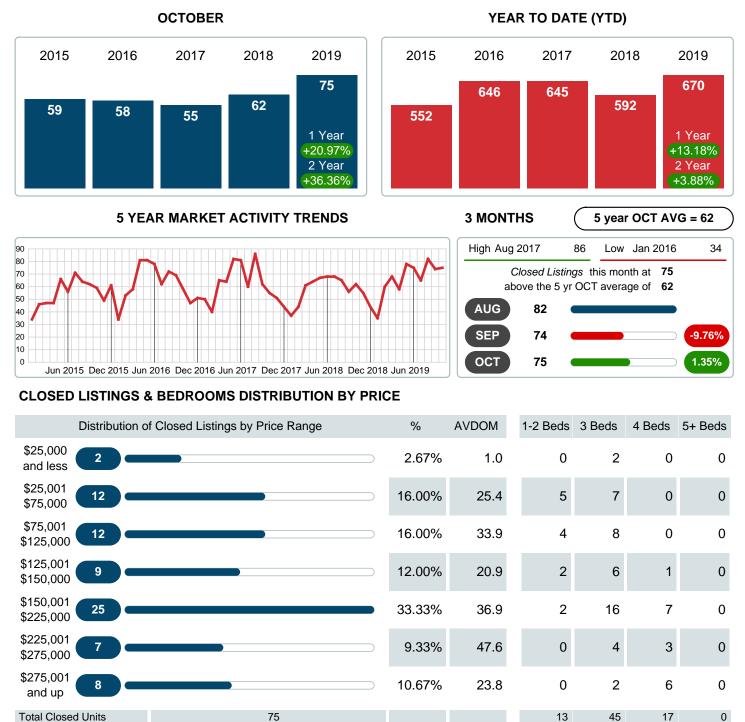
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

31.3

Email: support@mlstechnology.com

6.84M

\$97,877 \$152,048 \$248,546

4.23M

1.27M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

12,339,823

\$164,531

0.00B

\$0

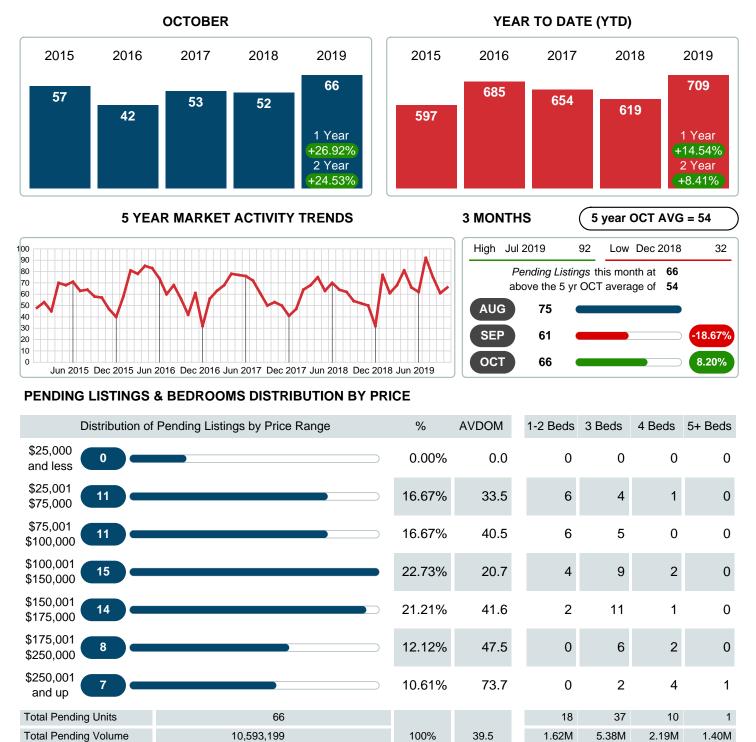
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$90,111 \$145,311 \$219,470\$1,400,000

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\$160,503

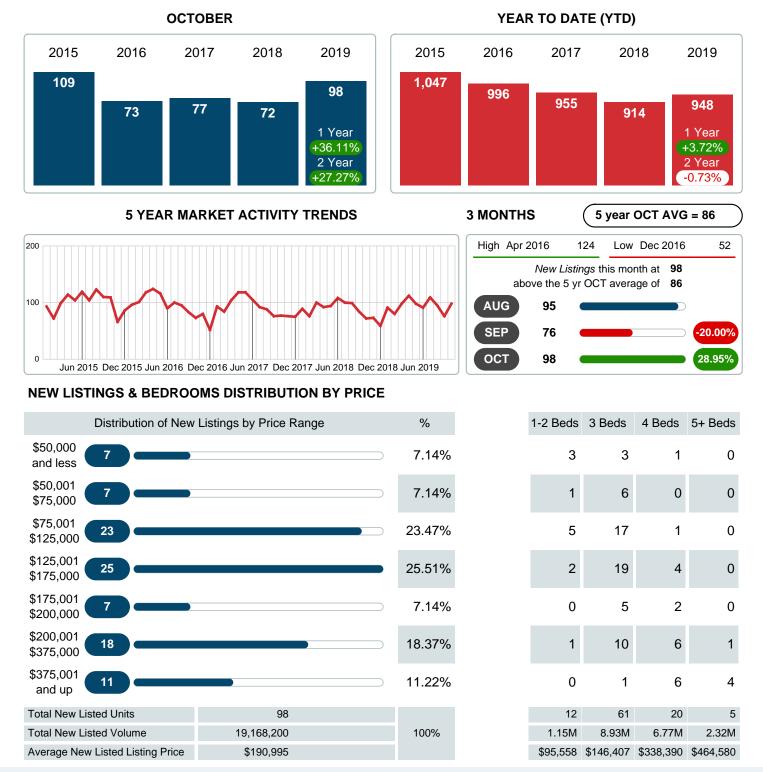
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NEW LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

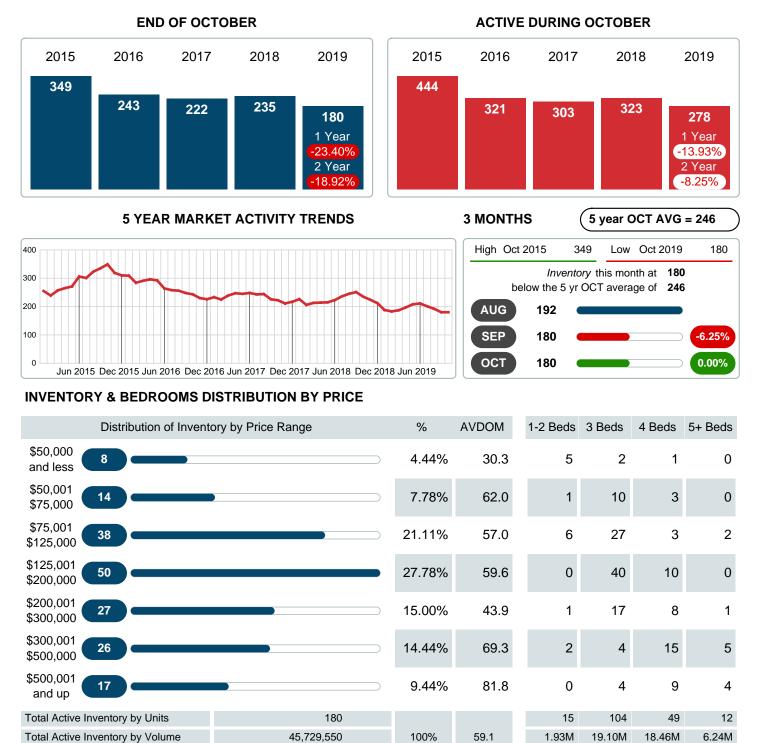
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$128,343 \$183,664 \$376,788 \$520,058

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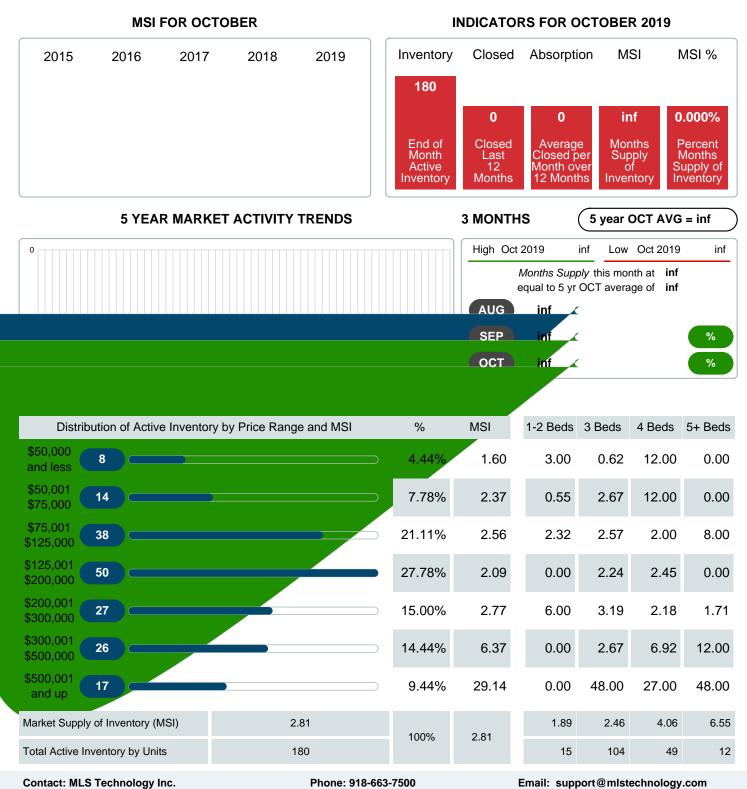
\$254,053

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MONTHS SUPPLY of INVENTORY (MSI)

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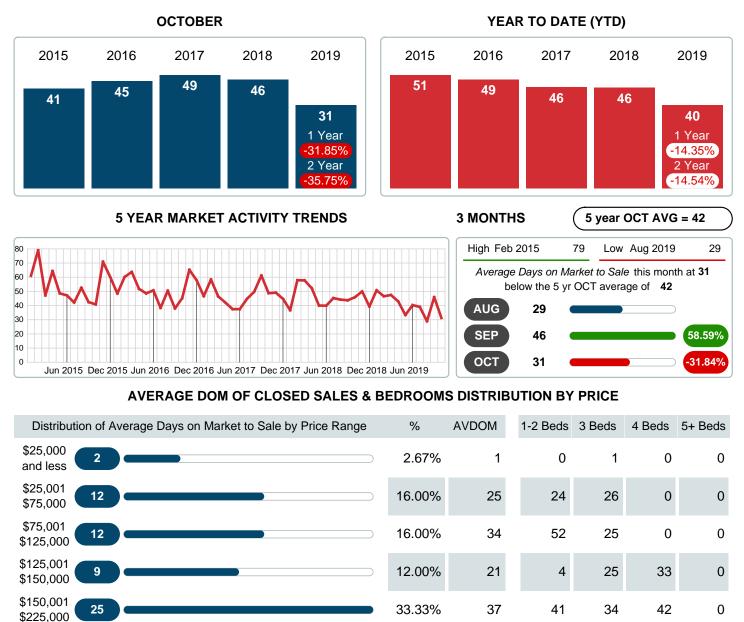
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AVERAGE DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

8

\$225,001

\$275,000 \$275,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

9.33%

10.67%

100%

48

24

31

0

0

32

13

1.27M

Email: support@mlstechnology.com

6.84M

29

35

28

45

73

20

39

17

4.23M

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31

75

12,339,823

0

0

0

0.00B

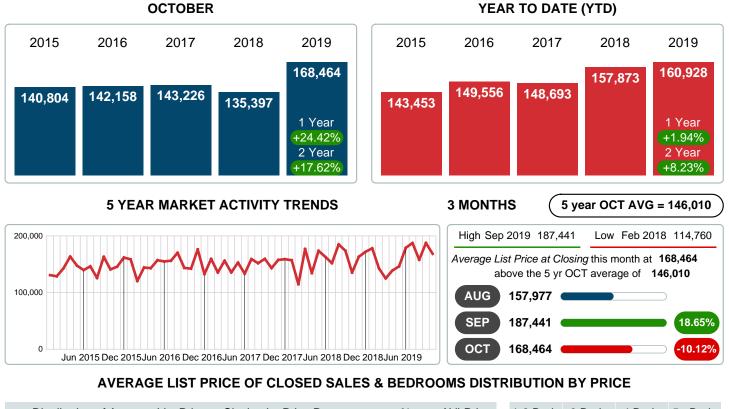
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AVERAGE LIST PRICE AT CLOSING

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Distribution of Average	List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		1.33%	6,000	0	16,750	0	0
\$25,001 \$75,000 13		17.33%	48,477	51,680	49,186	0	0
\$75,001 \$125,000 11		14.67%	106,518	107,125	109,775	0	0
\$125,001 10		13.33%	141,370	139,500	142,467	150,000	0
\$150,001 24		32.00%	181,004	159,450	186,800	183,029	0
\$225,001 7		9.33%	248,443	0	244,950	262,800	0
\$275,001 9 and up		12.00%	370,001	0	469,950	351,852	0
Average List Price	168,464			98,831	155,984	254,748	0
Total Closed Units	75	100%	168,464	13	45	17	
Total Closed Volume	12,634,813			1.28M	7.02M	4.33M	0.00B

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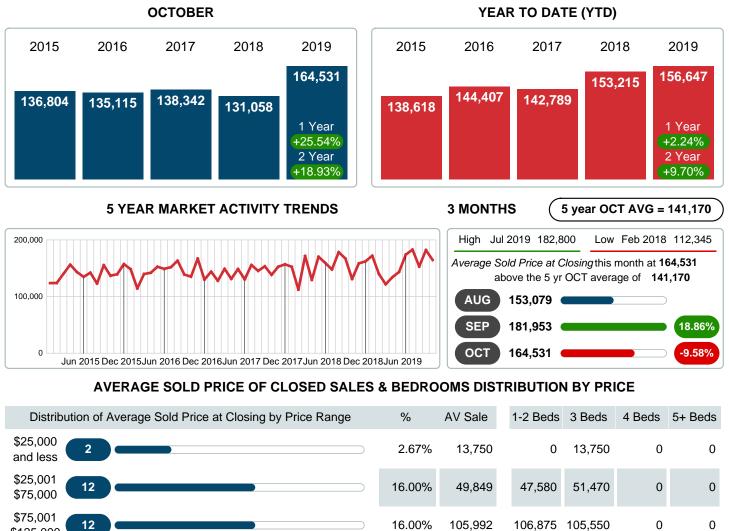
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AVERAGE SOLD PRICE AT CLOSING

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\$125,000		16.00%	105,992	106,875	105,550	0	0
\$125,001 9 \$150,000 9		12.00%	139,489	139,000	140,233	136,000	0
\$150,001 25 25		33.33%	180,028	164,500	181,525	181,043	0
\$225,001 7		9.33%	246,271	0	242,750	250,967	0
\$275,001 8 -		10.67%	370,279	0	446,575	344,847	0
Average Sold Price	164,531			97,877	152,048	248,546	0
Total Closed Units	75	100%	164,531	13	45	17	
Total Closed Volume	12,339,823			1.27M	6.84M	4.23M	0.00B

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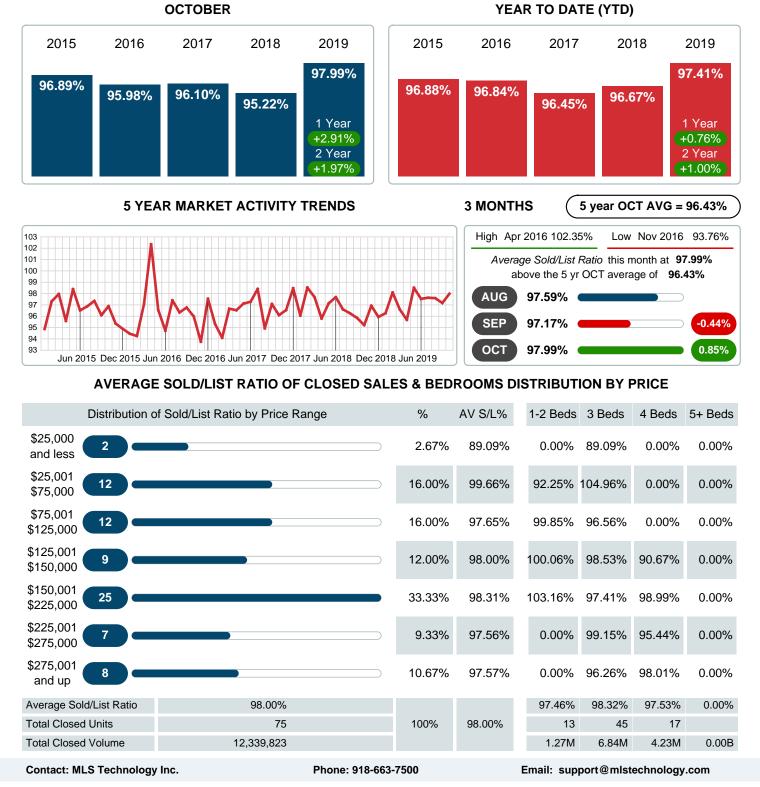
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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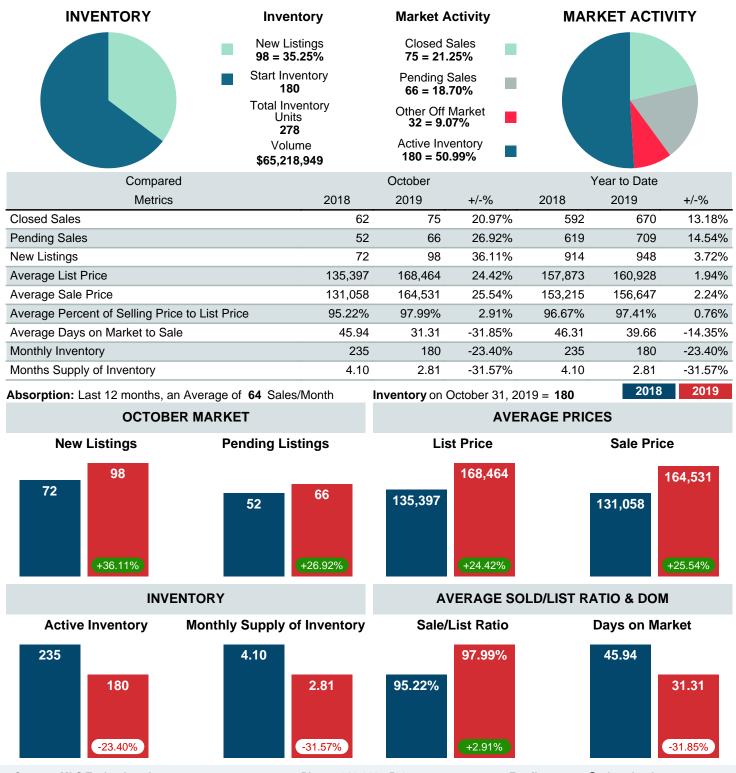
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MARKET SUMMARY

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