

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2018	2019	+/-%		
Closed Listings	48	51	6.25%		
Pending Listings	53	55	3.77%		
New Listings	51	47	-7.84%		
Median List Price	116,200	103,000	-11.36%		
Median Sale Price	113,750	106,100	-6.73%		
Median Percent of Selling Price to List Price	95.55%	97.56%	2.11%		
Median Days on Market to Sale	83.50	88.00	5.39%		
End of Month Inventory	156	106	-32.05%		
Months Supply of Inventory	3.32	2.04	-38.58%		

Absorption: Last 12 months, an Average of 52 Sales/Month Active Inventory as of October 31, 2019 = 106

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2019 decreased 32.05% to 106 existing homes available for sale. Over the last 12 months this area has had an average of 52 closed sales per month. This represents an unsold inventory index of 2.04 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 6.73% in October 2019 to \$106,100 versus the previous year at \$113,750.

Median Days on Market Lengthens

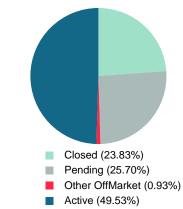
The median number of 88.00 days that homes spent on the market before selling increased by 4.50 days or 5.39% in October 2019 compared to last year's same month at 83.50 DOM

Sales Success for October 2019 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 47 New Listings in October 2019, down 7.84% from last year at 51. Furthermore, there were 51 Closed Listings this month versus last year at 48, a 6.25% increase.

Closed versus Listed trends yielded a 108.5% ratio, up from previous year's, October 2018, at 94.1%, a 15.29% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

\$180,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

5

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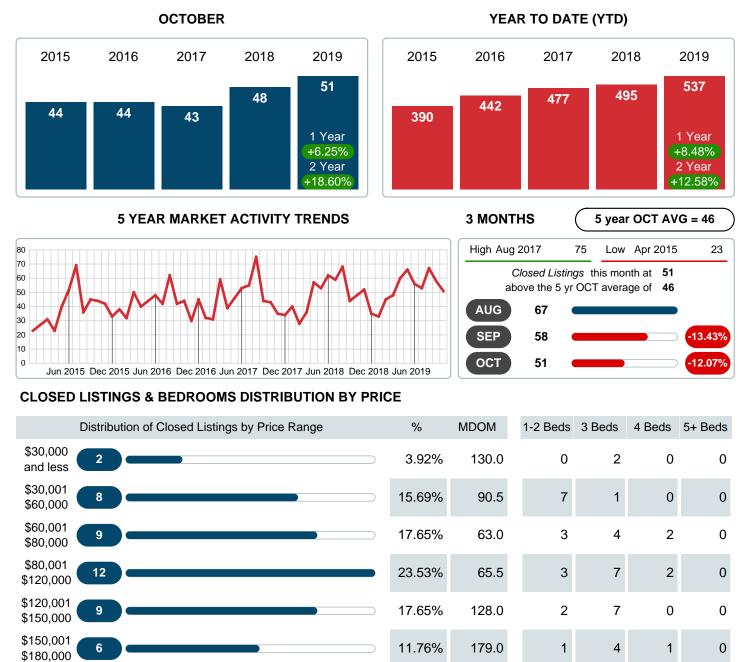
October 2019

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CLOSED LISTINGS

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9.80%

100%

89.0

88.0

0

16

1.26M

4

29

3.80M

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\$65,500 \$123,000 \$111,450

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Phone: 918-663-7500

51

5,832,600

\$106,100

1

6

770.40K

0

0

\$0

0.00B

RELLDATUM

Total Pending Volume

Median Listing Price

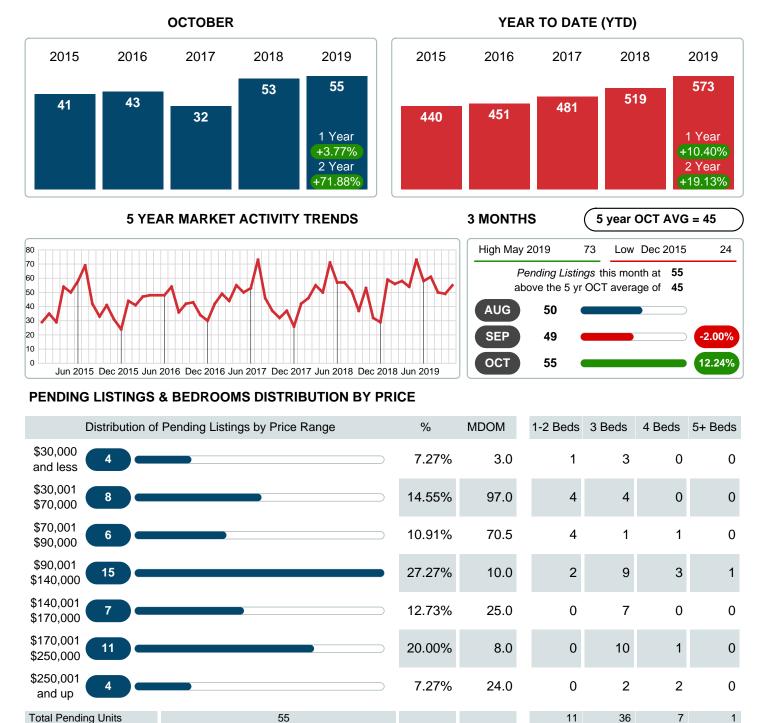
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PENDING LISTINGS

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100%

25.0

8,040,760

\$119,000

\$74,000 \$147,450 \$118,000 \$139,000

1.71M

5.36M

823.30K

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139.00K

RELLDATUM

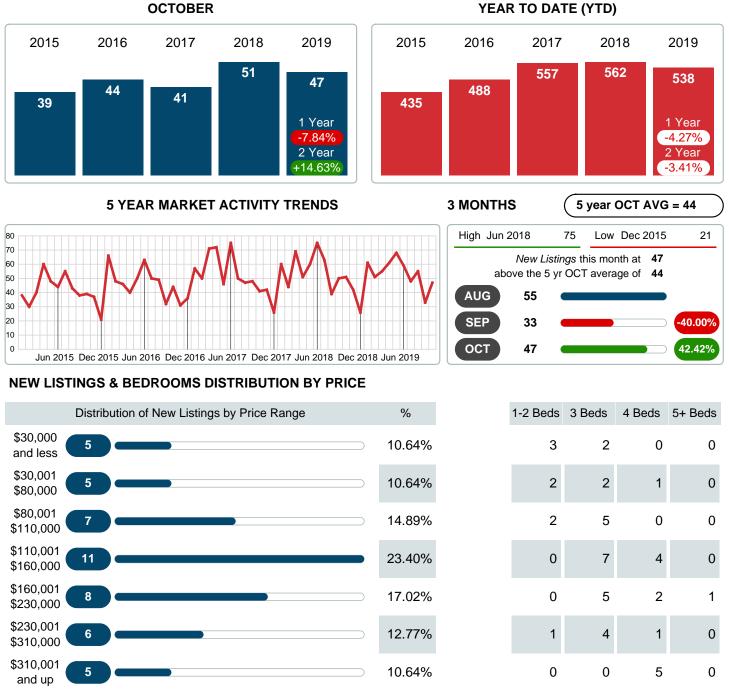
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NEW LISTINGS

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 8
 25
 13
 1

 632.80K
 3.56M
 3.40M
 169.00K

 \$62,500
 \$149,900
 \$222,500
 \$169,000

Median New Listed Listing Price Contact: MLS Technology Inc.

Total New Listed Units

Total New Listed Volume

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100%

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47

7,767,759

\$149,900

RELLDATUM

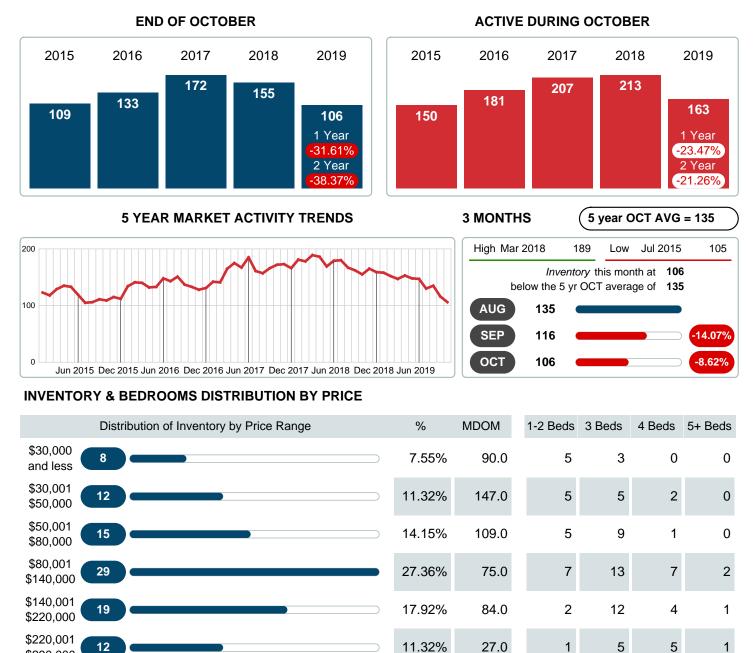
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

11

Total Active Inventory by Units

Total Active Inventory by Volume

\$290,000 \$290,001

and up

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10.38%

100%

80.0

82.0

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6.33M

1

48

\$59,500 \$111,500 \$214,250 \$169,000

0

25

2.05M

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106

16,277,047

\$122,000

1

5

978.75K

9

28

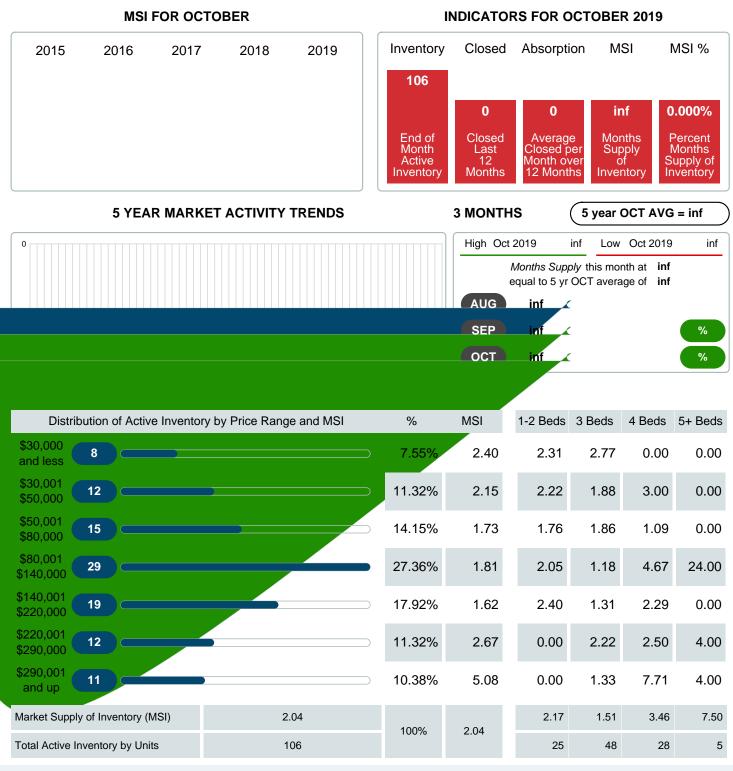
6.92M

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MONTHS SUPPLY of INVENTORY (MSI)

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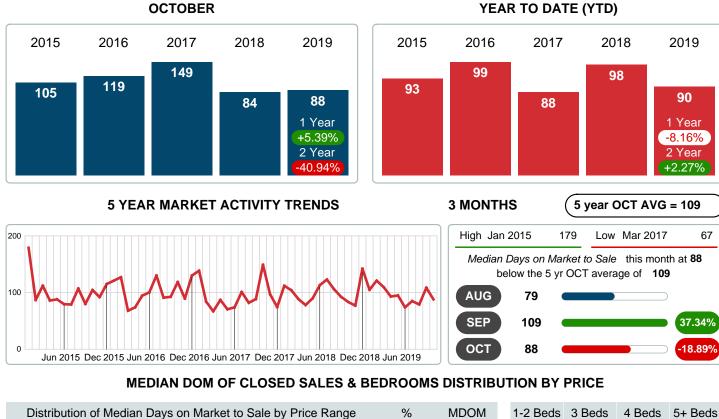
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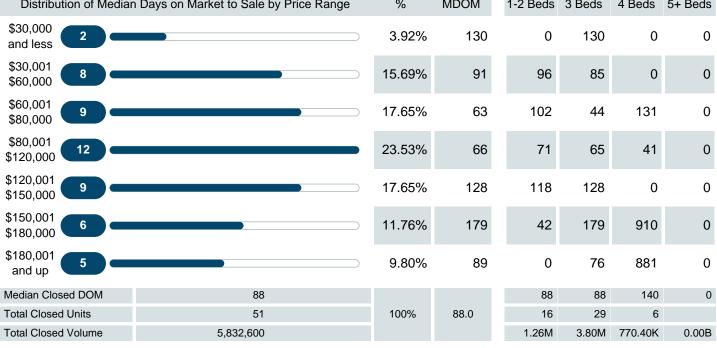




MEDIAN DAYS ON MARKET TO SALE

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MEDIAN LIST PRICE AT CLOSING

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\$30,000 2		3.92%	16,500	0	16,500	0	0
\$30,001 9 \$60,000 9		17.65%	50,000	35,000	54,000	0	0
\$60,001 6		11.76%	72,200	67,750	74,700	74,900	0
\$80,001 \$120,000		23.53%	98,500	87,500	99,000	115,400	0
\$120,001 7 -		13.73%	138,000	138,000	129,000	0	0
\$150,001 8 \$180,000 8		15.69%	172,450	179,500	169,900	169,000	0
\$180,001 7		13.73%	249,000	0	236,800	249,000	0
Median List Price	103,000			67,750	126,999	115,400	0
Total Closed Units	51	100%	103,000	16	29	6	
Total Closed Volume	6,086,649			1.35M	3.94M	798.60K	0.00B

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5

Contact: MLS Technology Inc.

and up

Median Sold Price

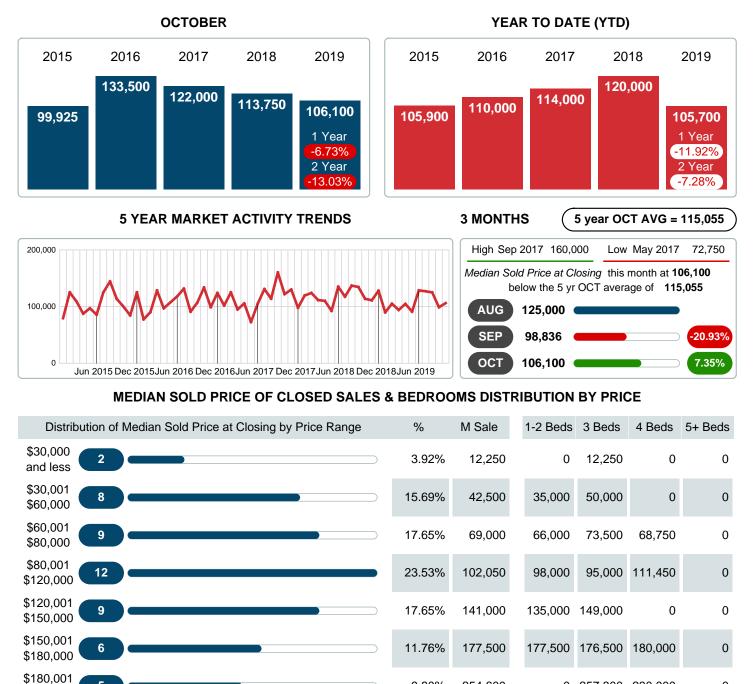
Total Closed Units

Total Closed Volume



MEDIAN SOLD PRICE AT CLOSING

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9.80%

100%

254,600

106,100

0 257,300

123,000

29

3.80M

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65,500

1.26M

16

230,000

111,450

770.40K

6

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106,100

5,832,600

51

0

0

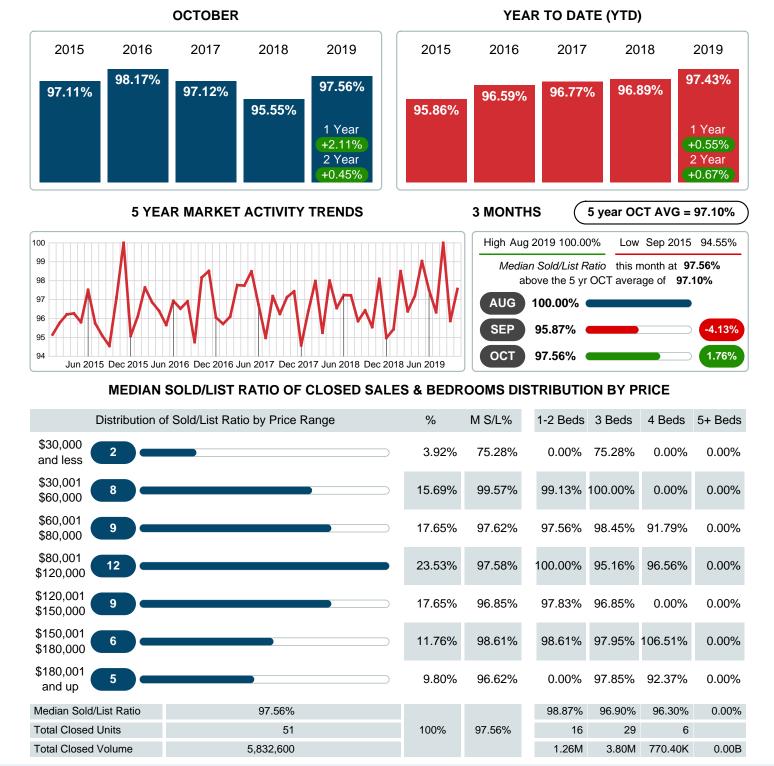
0.00B

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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RELEDATUM

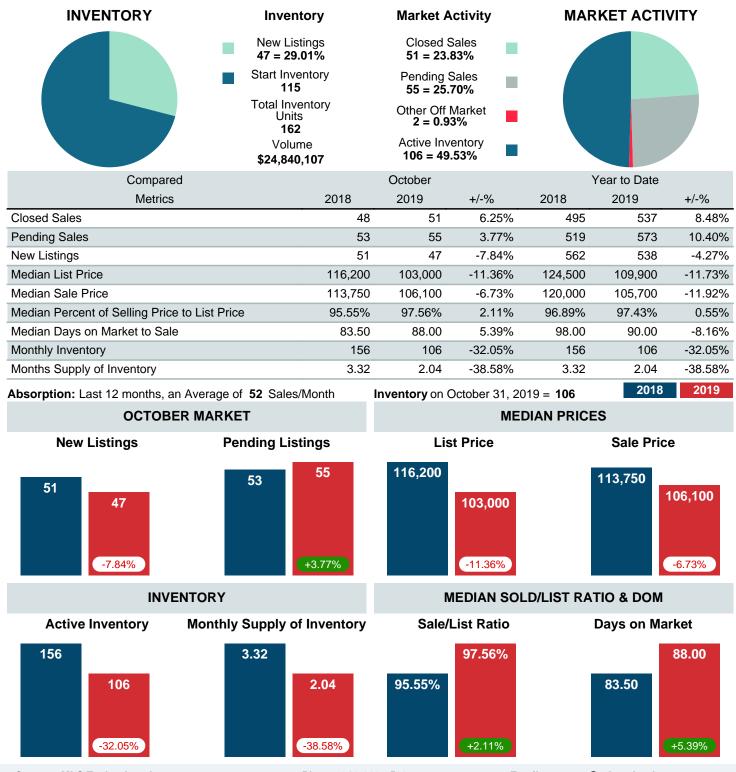
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MARKET SUMMARY

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