

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2018	2019	+/-%
Closed Listings	72	71	-1.39%
Pending Listings	68	63	-7.35%
New Listings	89	98	10.11%
Median List Price	134,750	157,000	16.51%
Median Sale Price	129,950	149,000	14.66%
Median Percent of Selling Price to List Price	96.86%	96.94%	0.08%
Median Days on Market to Sale	47.50	31.00	-34.74%
End of Month Inventory	291	282	-3.09%
Months Supply of Inventory	4.89	4.51	-7.74%

Absorption: Last 12 months, an Average of 63 Sales/Month Active Inventory as of October 31, 2019 = 282

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2019 decreased 3.09% to 282 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of 4.51 MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 14.66% in October 2019 to \$149,000 versus the previous year at \$129,950.

#### Median Days on Market Shortens

The median number of 31.00 days that homes spent on the market before selling decreased by 16.50 days or 34.74% in October 2019 compared to last year's same month at 47.50 DOM

#### Sales Success for October 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 98 New Listings in October 2019, up 10.11% from last year at 89. Furthermore, there were 71 Closed Listings this month versus last year at 72, a -1.39% decrease.

Closed versus Listed trends yielded a 72.4% ratio, down from previous year's, October 2018, at 80.9%, a 10.45% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



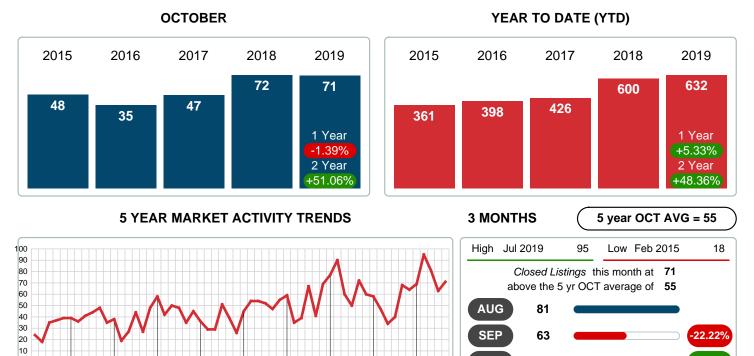
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## **CLOSED LISTINGS**

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OCT

71

### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$70,000 and less	9	12.68%	90.0	5	3	0	1
\$70,001 \$90,000	7	9.86%	32.0	3	4	0	0
\$90,001 \$130,000	11	15.49%	17.0	0	8	2	1
\$130,001 \$170,000	16	22.54%	7.0	1	12	2	1
\$170,001 \$220,000	12	16.90%	33.5	1	11	0	0
\$220,001 \$270,000	8	11.27%	40.5	0	5	3	0
\$270,001 and up	8	11.27%	17.0	0	6	2	0
Total Close	d Units 71			10	49	9	3
Total Close	d Volume 12,009,740	100%	31.0	779.00K	8.33M	2.61M	296.00K
Median Clo	sed Price \$149,000			\$75,000	\$157,000	\$225,000	\$92,000

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12.70%

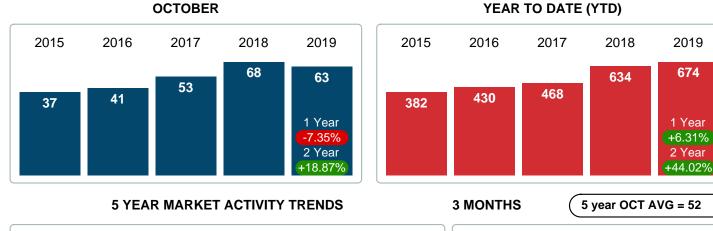


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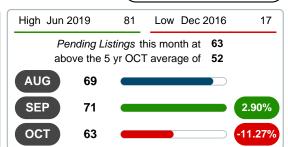


## PENDING LISTINGS

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### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	6.35%	13.5	0	3	1	0
\$75,001 \$75,000		0.00%	13.5	0	0	0	0
\$75,001 \$125,000	16	25.40%	27.0	2	10	3	1
\$125,001 \$175,000	18	28.57%	26.0	3	11	4	0
\$175,001 \$225,000	10	15.87%	94.5	1	7	2	0
\$225,001 \$275,000	8	12.70%	36.0	0	5	3	0
\$275,001 and up	7	11.11%	55.0	0	2	4	1
Total Pendi	ng Units 63			6	38	17	2
Total Pendi	ng Volume 11,545,904	100%	31.0	845.80K	6.08M	4.14M	481.00K
Median List	ing Price \$160,000			\$147,450	\$158,450	\$199,000	\$240,500

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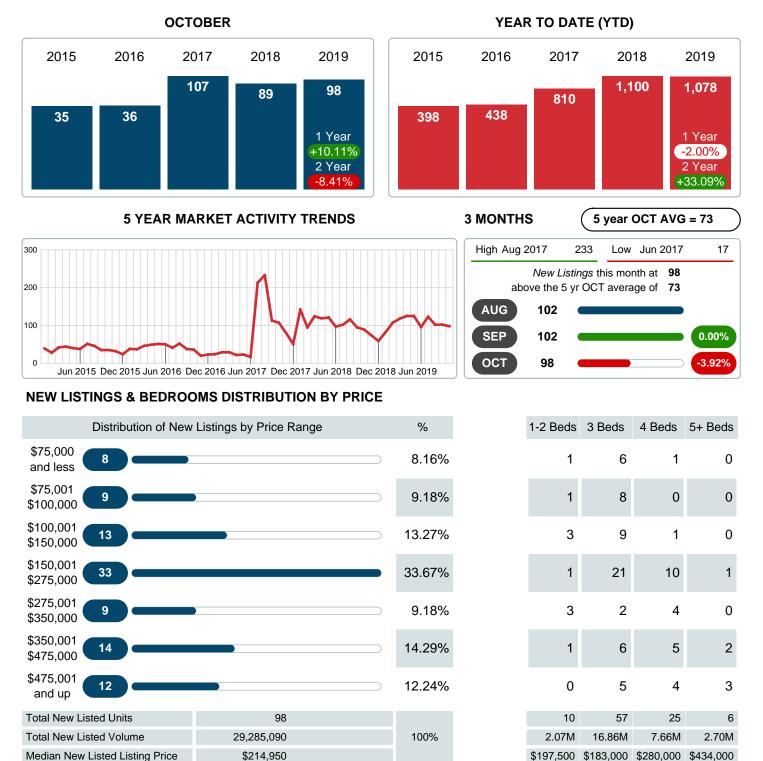
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### **NEW LISTINGS**

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Total Active Inventory by Volume

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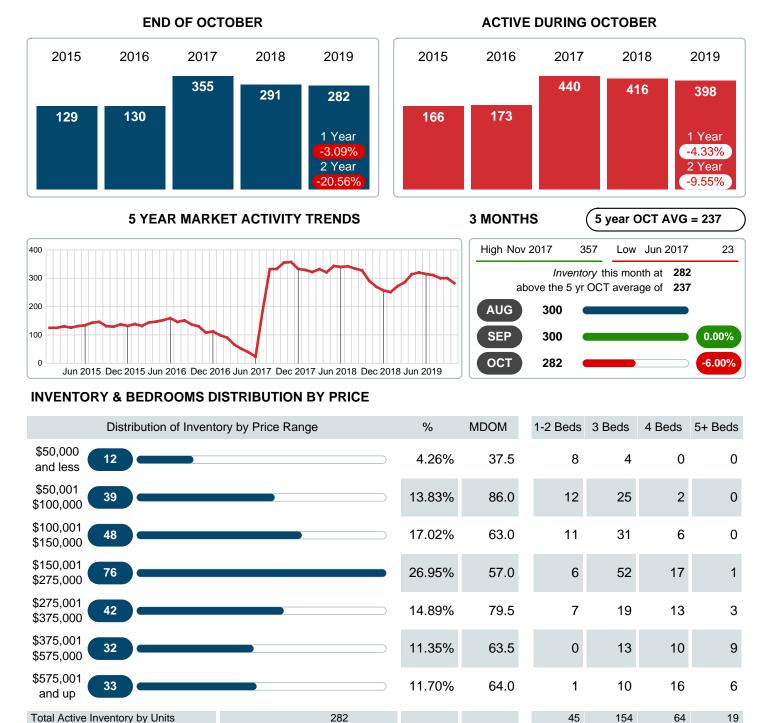
Median Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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79,553,307

\$217,000

100%

64.0

6.62M

36.30M

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\$116,900 \$195,000 \$312,450 \$484,500

11.89M

24.75M

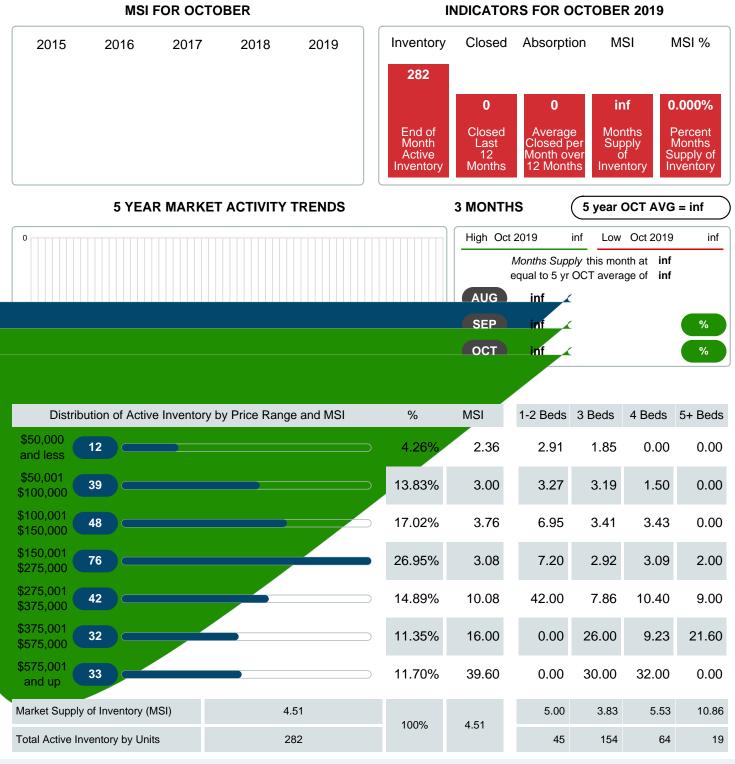


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## MONTHS SUPPLY of INVENTORY (MSI)

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Median Closed DOM

**Total Closed Volume** 

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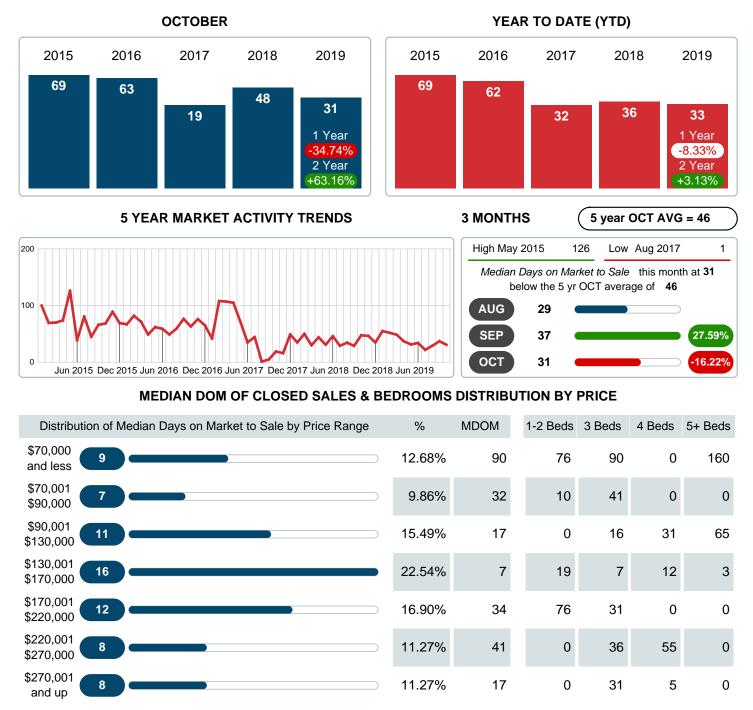
**Total Closed Units** 

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## MEDIAN DAYS ON MARKET TO SALE

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100%

31.0

31

71

12,009,740

296.00K

65

3

8

9

2.61M

73

10

779.00K

30

49

8.33M

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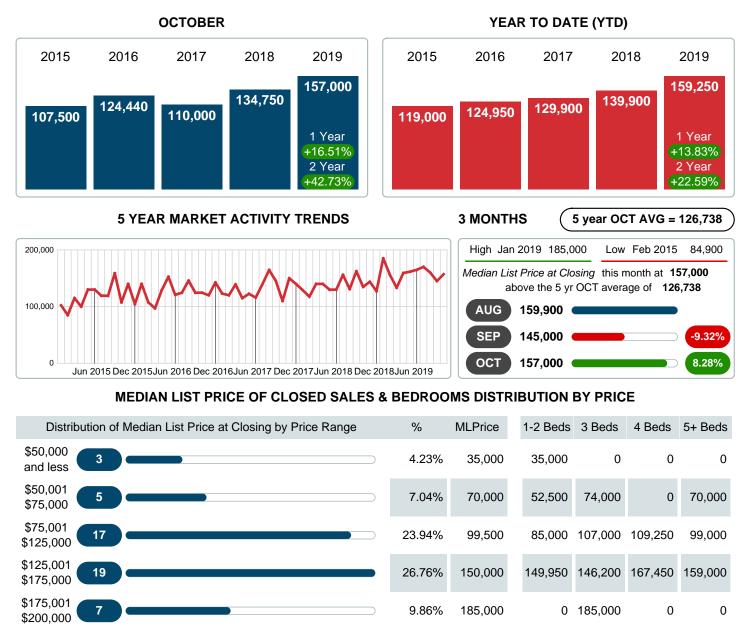


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### MEDIAN LIST PRICE AT CLOSING

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\$200,001 15.49% 0 235,000 252,370 11 236,500 \$275,000 \$275,001 9 12.68% 340,000 315,000 459,000 0 and up Median List Price 157,000 81,000 159,900 239,000 99,000 **Total Closed Units** 100% 157,000 49 10 9 71 785.10K 328.00K **Total Closed Volume** 12,510,540 8.61M 2.79M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

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0

0

3



\$220,001

\$270,000 \$270,001

and up

Median Sold Price

**Total Closed Units** 

**Total Closed Volume** 

8

8

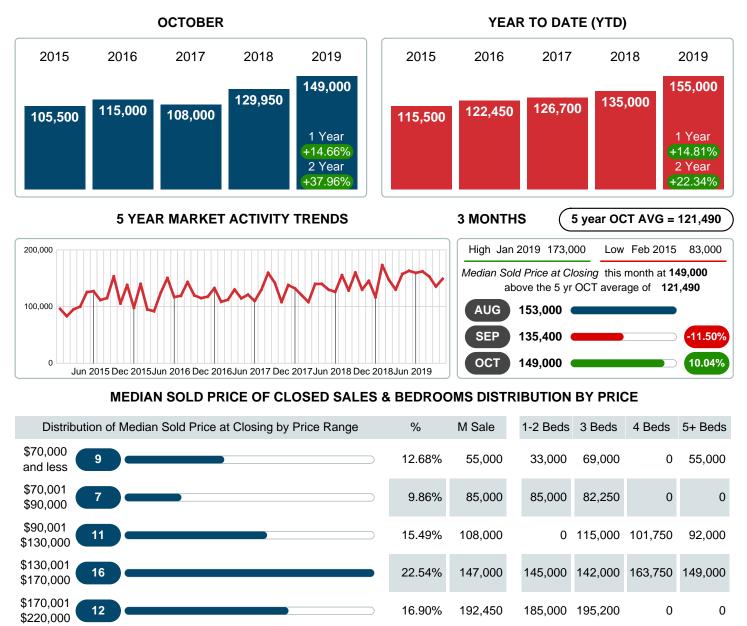
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### MEDIAN SOLD PRICE AT CLOSING

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244,000

320,750

149,000

11.27%

11.27%

100%

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Phone: 918-663-7500

149,000

12,009,740

71

0

0

3

92,000

296.00K

0 240,000 258,300

662,500

225,000

2.61M

9

307,500

157,000

8.33M

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49

0

10

75,000

779.00K

**OCTOBER** 

# October 2019

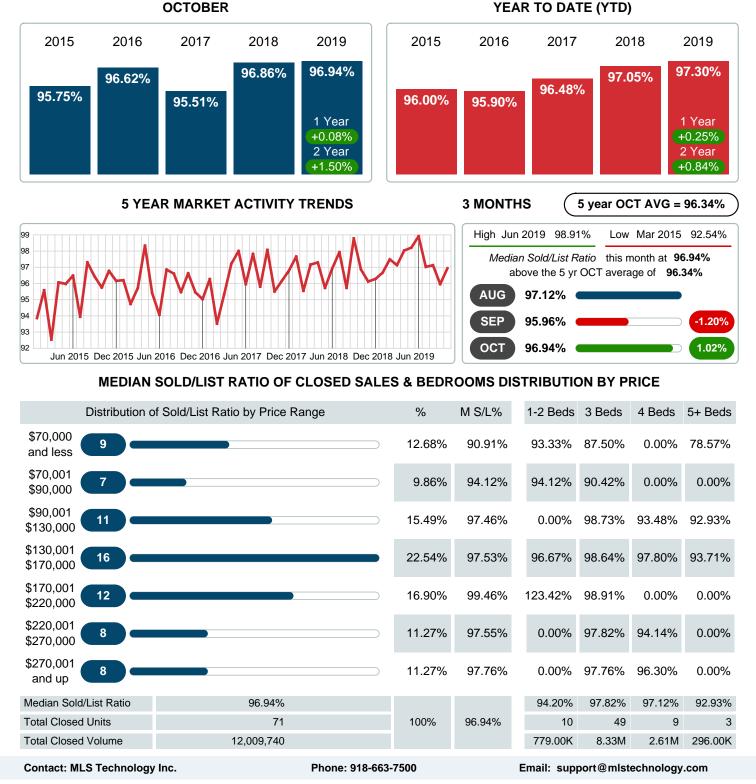


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## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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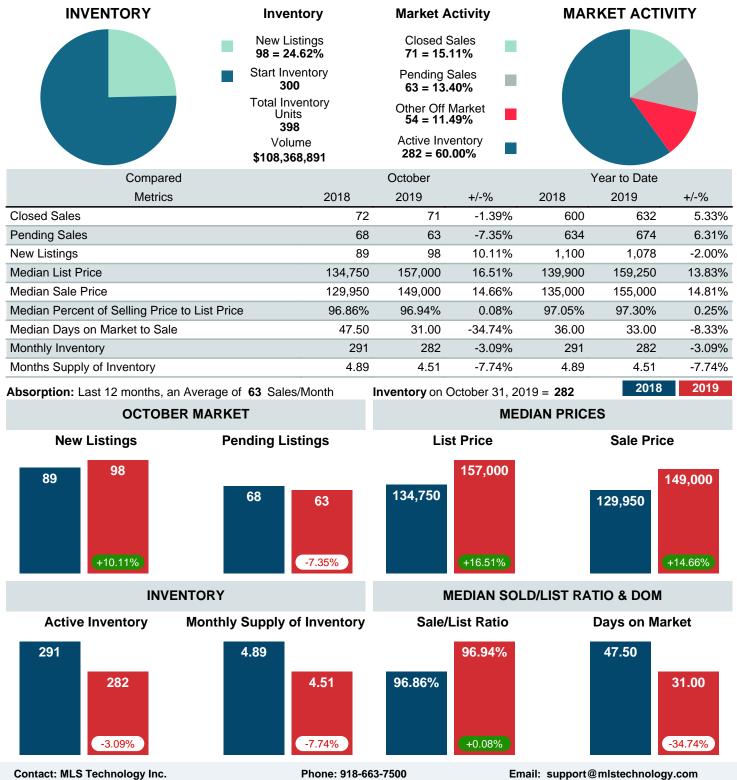


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## MARKET SUMMARY

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