October 2019

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	October				
Metrics	2018	2019	+/-%		
Closed Listings	789	871	10.39%		
Pending Listings	816	796	-2.45%		
New Listings	1,181	1,140	-3.47%		
Average List Price	218,236	218,210	-0.01%		
Average Sale Price	211,440	213,018	0.75%		
Average Percent of Selling Price to List Price	97.67%	97.55%	-0.12%		
Average Days on Market to Sale	42.26	38.36	-9.24%		
End of Month Inventory	3,159	2,433	-22.98%		
Months Supply of Inventory	3.75	2.87	-23.54%		

Absorption: Last 12 months, an Average of **849** Sales/Month Active Inventory as of October 31, 2019 = **2,433**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2019 decreased **22.98%** to 2,433 existing homes available for sale. Over the last 12 months this area has had an average of 849 closed sales per month. This represents an unsold inventory index of **2.87** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.75%** in October 2019 to \$213,018 versus the previous year at \$211,440.

Average Days on Market Shortens

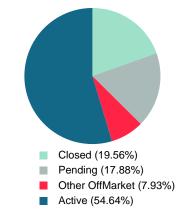
The average number of **38.36** days that homes spent on the market before selling decreased by 3.90 days or **9.24%** in October 2019 compared to last year's same month at **42.26** DOM.

Sales Success for October 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,140 New Listings in October 2019, down **3.47%** from last year at 1,181. Furthermore, there were 871 Closed Listings this month versus last year at 789, a **10.39%** increase.

Closed versus Listed trends yielded a **76.4%** ratio, up from previous year's, October 2018, at **66.8%**, a **14.36%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

\$375,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

87

Contact: MLS Technology Inc.

CLOSED LISTINGS

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Phone: 918-663-7500

871

185,538,250

\$213,018

9.99%

100%

54.6

38.4

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17

36

14.05M

2

97

10.52M

23

475

\$108,435 \$186,126 \$275,914 \$390,141

88.41M

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45

263

72.57M

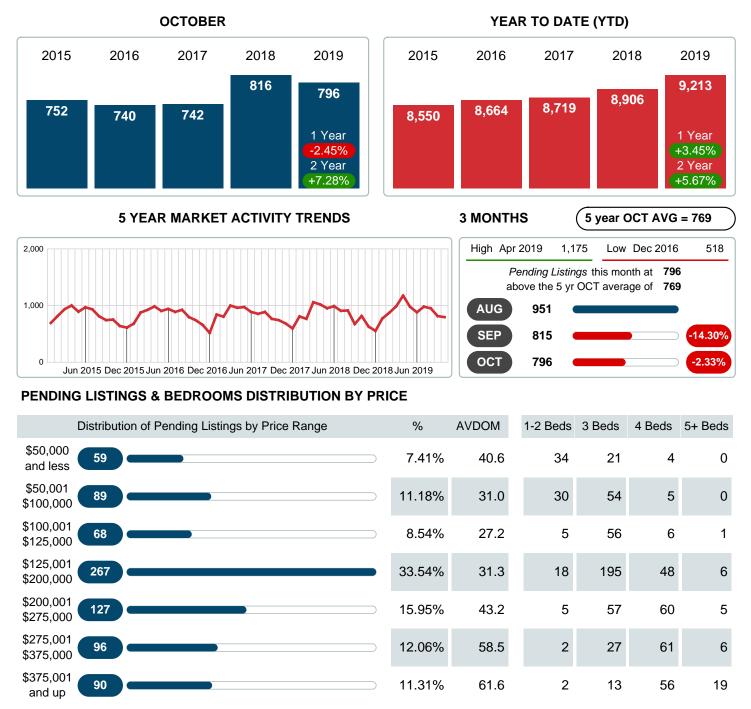
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PENDING LISTINGS

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796 96 423 240 175,080,396 100% 40.1 9.37M 72.81M 76.22M \$221,304 \$97,598 \$172,131 \$317,569 \$450,892

Contact: MLS Technology Inc.

Total Pending Units

Total Pending Volume

Average Listing Price

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37

16.68M

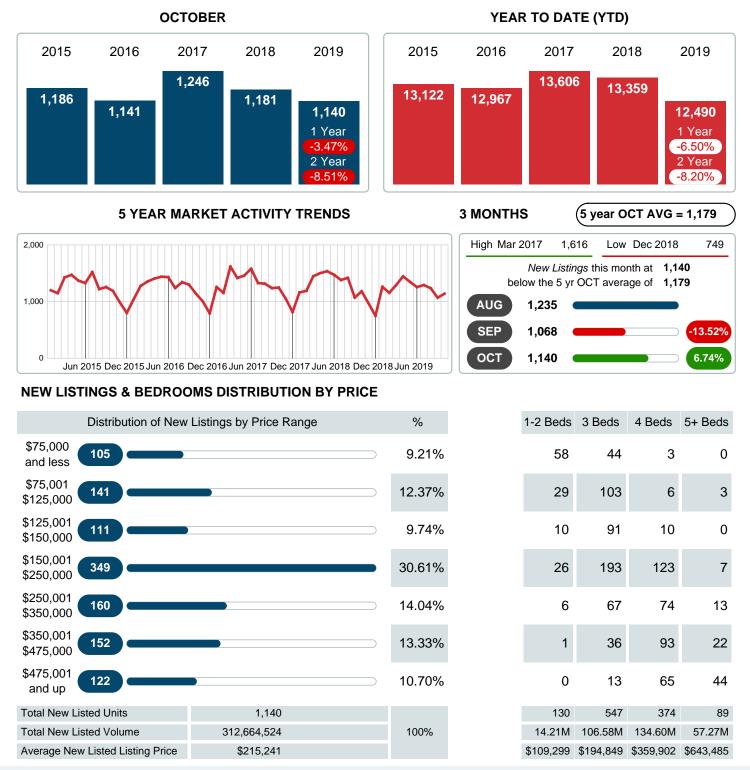
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NEW LISTINGS

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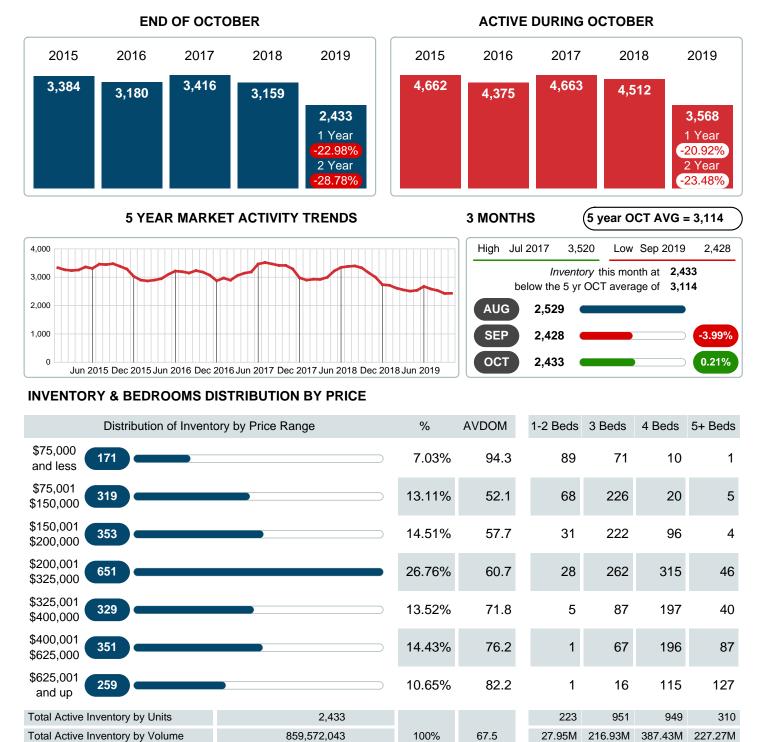
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Average Active Inventory Listing Price

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\$125,333 \$228,106 \$408,246 \$733,124

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\$353,297

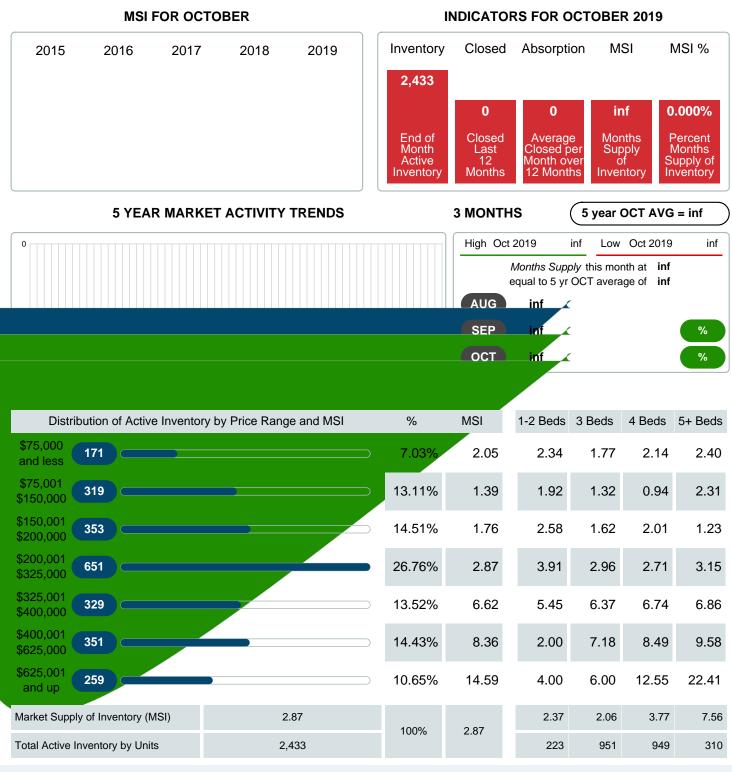
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MONTHS SUPPLY of INVENTORY (MSI)

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AVERAGE DAYS ON MARKET TO SALE

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Contracts MI C Technolog	Dhamas 040 CC	Dhanay 049 662 7500					
Total Closed Volume	185,538,250			10.52M	88.41M	72.57M	14.05M
Total Closed Units	871	100%	38	97	475	263	36
Average Closed DOM	38			38	31	48	70
\$375,001 87 -		9.99%	55	42	41	48	93
\$275,001 \$375,000		12.86%	55	44	35	65	77
\$200,001 \$275,000 163		18.71%	41	37	37	47	36
\$150,001 200 200		22.96%	34	38	32	37	34
\$100,001 \$150,000 164		18.83%	24	25	23	31	1
\$100,000	· · · · · · · · · · · · · · · · · · ·	1.23%	10	10	20	39	0

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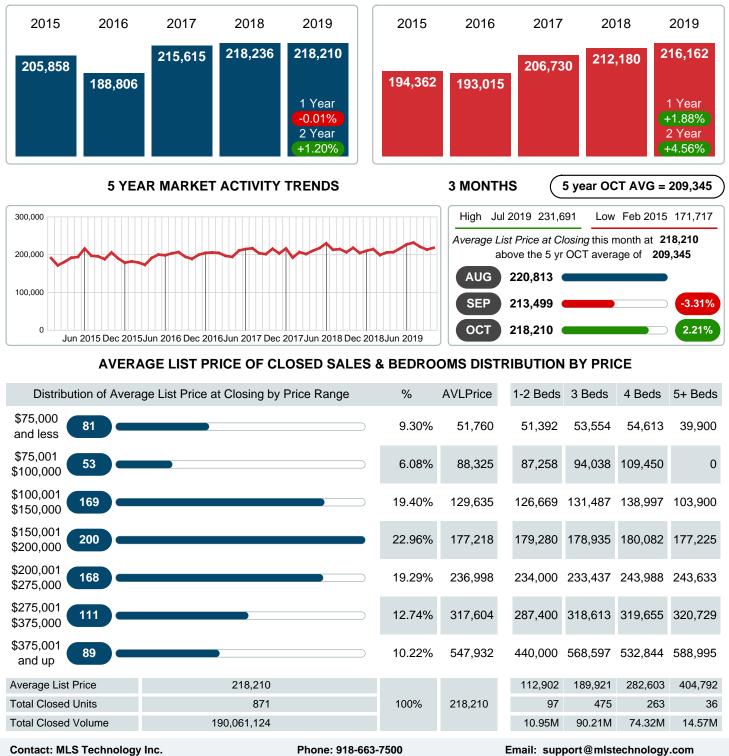




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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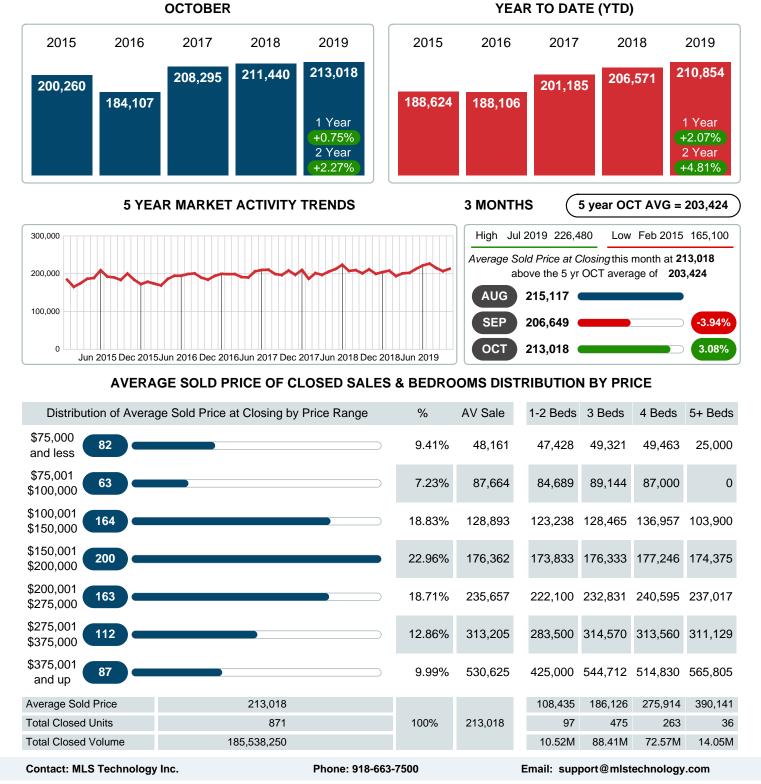
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AVERAGE SOLD PRICE AT CLOSING

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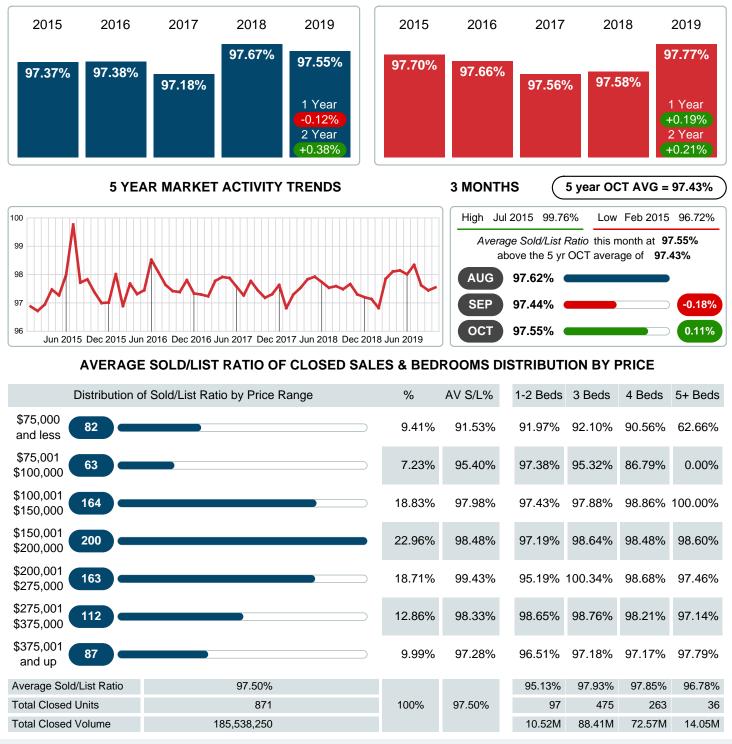




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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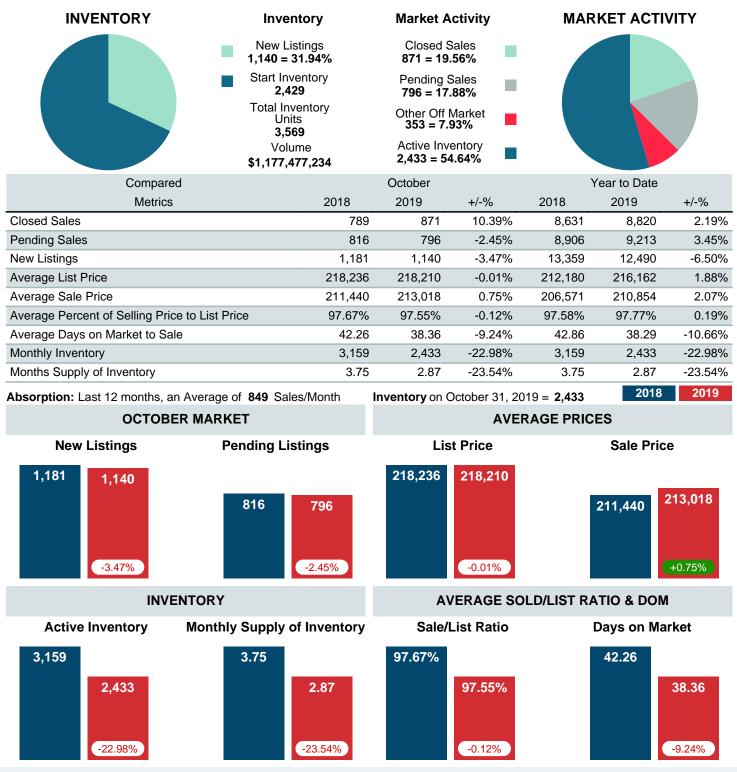
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MARKET SUMMARY

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