RELLDATUM

# October 2019

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2018	2019	+/-%
Closed Listings	789	871	10.39%
Pending Listings	816	796	-2.45%
New Listings	1,181	1,140	-3.47%
Median List Price	173,000	185,280	7.10%
Median Sale Price	170,000	183,000	7.65%
Median Percent of Selling Price to List Price	98.46%	98.74%	0.28%
Median Days on Market to Sale	26.00	19.00	-26.92%
End of Month Inventory	3,159	2,433	-22.98%
Months Supply of Inventory	3.75	2.87	-23.54%

Absorption: Last 12 months, an Average of **849** Sales/Month Active Inventory as of October 31, 2019 = **2,433** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2019 decreased **22.98%** to 2,433 existing homes available for sale. Over the last 12 months this area has had an average of 849 closed sales per month. This represents an unsold inventory index of **2.87** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.65%** in October 2019 to \$183,000 versus the previous year at \$170,000.

#### **Median Days on Market Shortens**

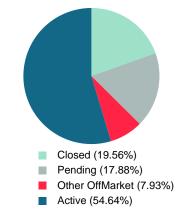
The median number of **19.00** days that homes spent on the market before selling decreased by 7.00 days or **26.92%** in October 2019 compared to last year's same month at **26.00** DOM.

#### Sales Success for October 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,140 New Listings in October 2019, down **3.47%** from last year at 1,181. Furthermore, there were 871 Closed Listings this month versus last year at 789, a **10.39%** increase.

Closed versus Listed trends yielded a **76.4%** ratio, up from previous year's, October 2018, at **66.8%**, a **14.36%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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and up

**Total Closed Units** 

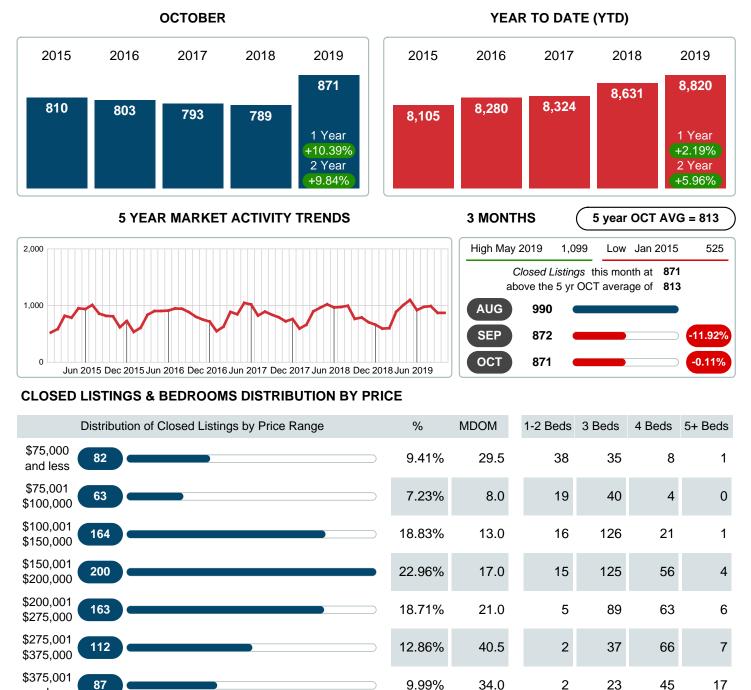
**Total Closed Volume** 

Median Closed Price

Contact: MLS Technology Inc.

### CLOSED LISTINGS

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100%

Phone: 918-663-7500

19.0

871

185,538,250

\$183,000

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97

10.52M

475

\$82,500 \$167,500 \$253,000 \$346,500

88.41M

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36

14.05M

263

72.57M

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### PENDING LISTINGS

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**Total Pending Units** 796 96 423 **Total Pending Volume** 175,080,396 100% 20.5 9.37M 72.81M Median Listing Price \$175,000 \$72,450 \$155,000 \$267,000 \$379,900

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37

16.68M

240

76.22M

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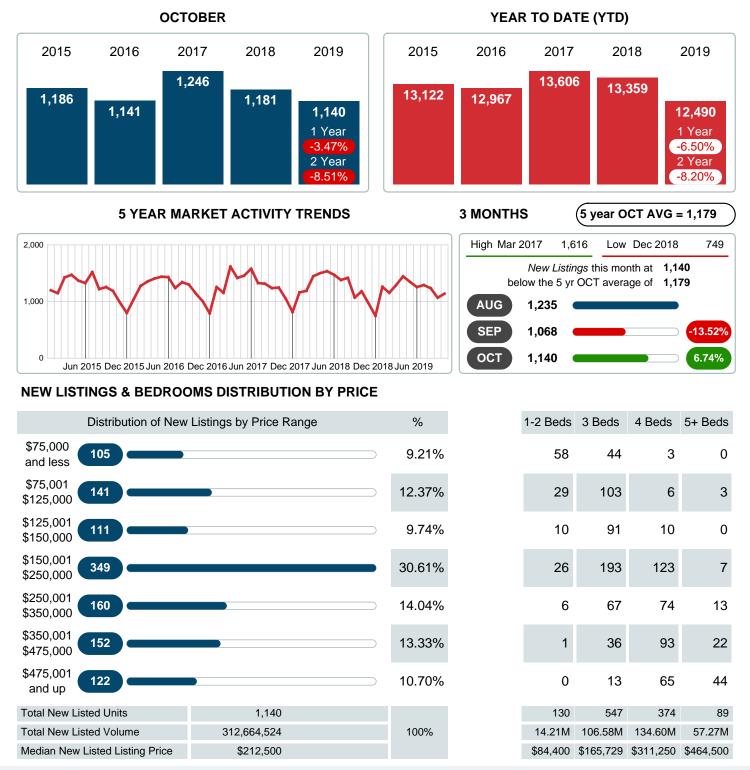
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### **NEW LISTINGS**

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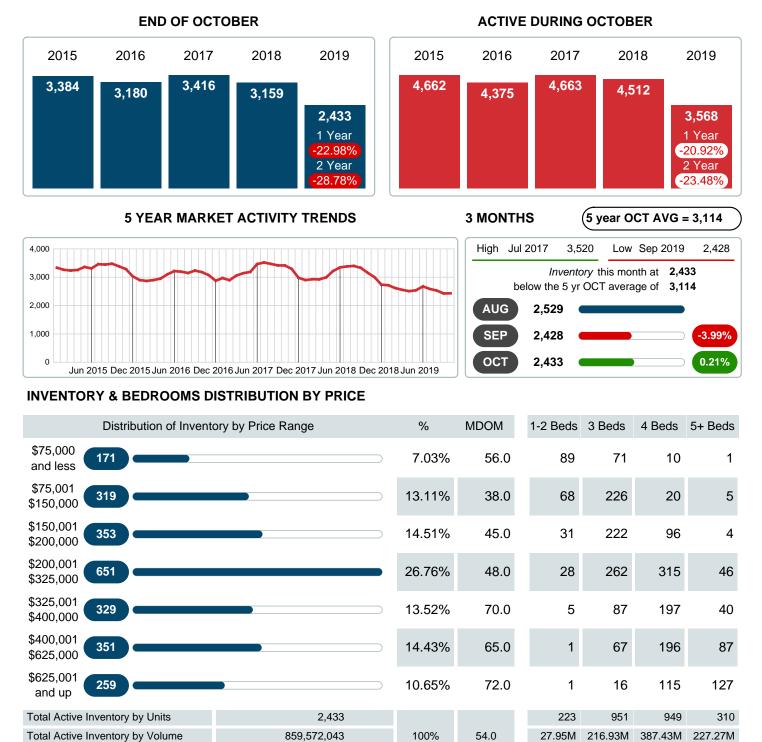
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### **ACTIVE INVENTORY**

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Median Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$99,900 \$193,500 \$344,900 \$540,000

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\$269,900

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### MONTHS SUPPLY of INVENTORY (MSI)

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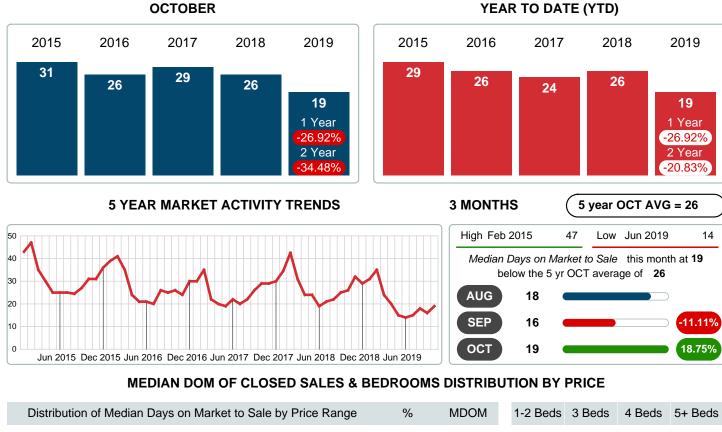
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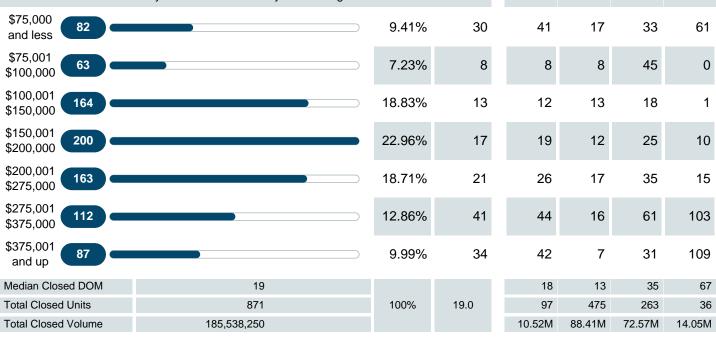




### MEDIAN DAYS ON MARKET TO SALE

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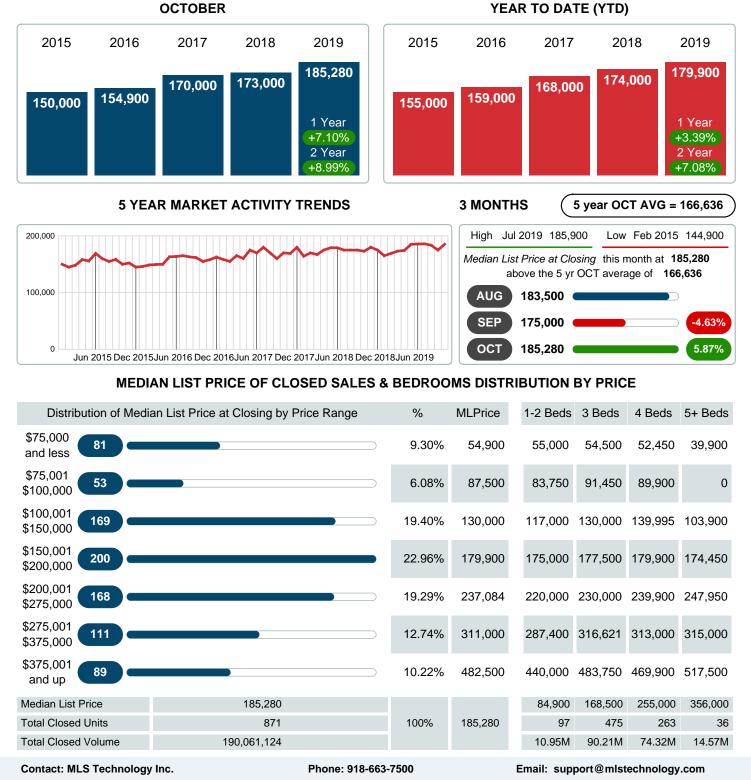
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### MEDIAN LIST PRICE AT CLOSING

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**OCTOBER** 

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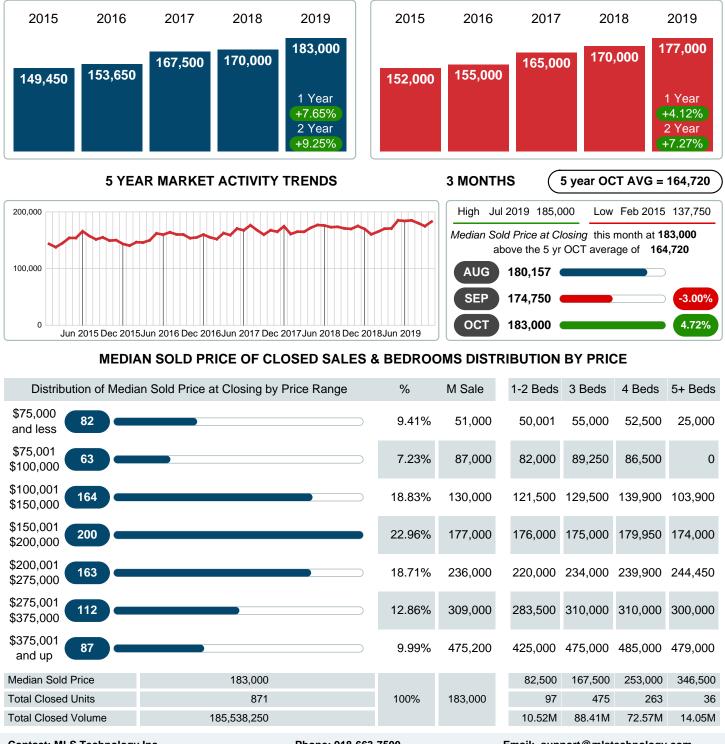




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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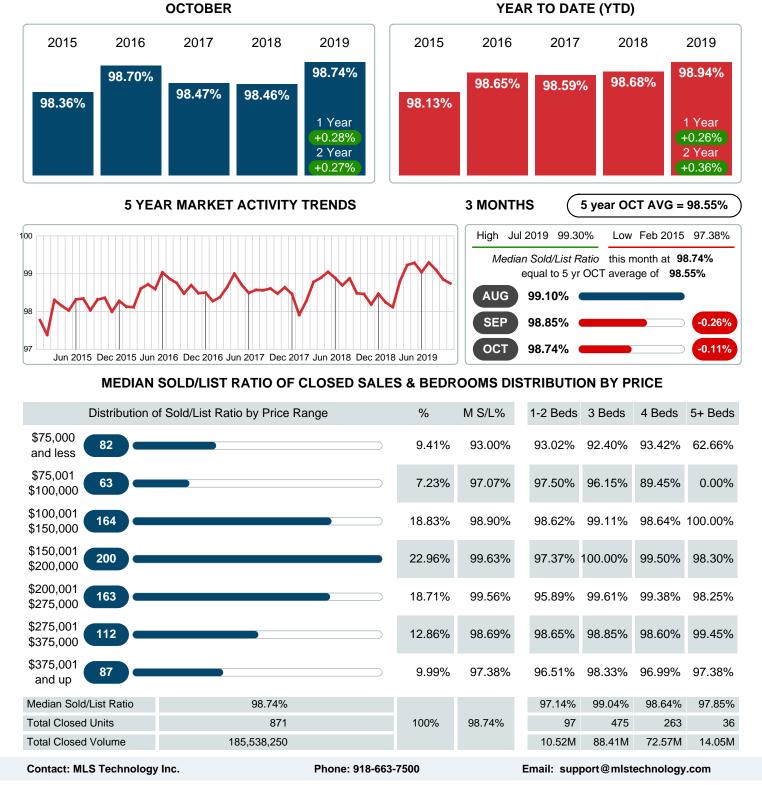
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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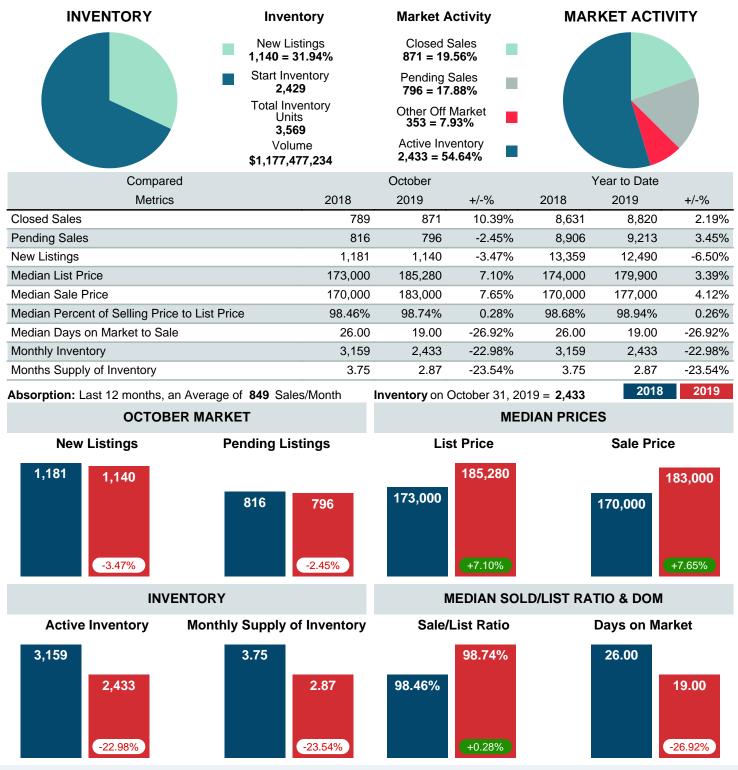
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### MARKET SUMMARY

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