

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2018	2019	+/-%		
Closed Listings	35	40	14.29%		
Pending Listings	34	47	38.24%		
New Listings	80	59	-26.25%		
Median List Price	124,900	105,500	-15.53%		
Median Sale Price	117,000	104,500	-10.68%		
Median Percent of Selling Price to List Price	96.08%	96.16%	0.09%		
Median Days on Market to Sale	46.00	43.00	-6.52%		
End of Month Inventory	301	206	-31.56%		
Months Supply of Inventory	7.01	4.30	-38.70%		

Absorption: Last 12 months, an Average of 48 Sales/Month Active Inventory as of September 30, 2019 = 206

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased 31.56% to 206 existing homes available for sale. Over the last 12 months this area has had an average of 48 closed sales per month. This represents an unsold inventory index of 4.30 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 10.68% in September 2019 to \$104,500 versus the previous year at \$117,000.

Median Days on Market Shortens

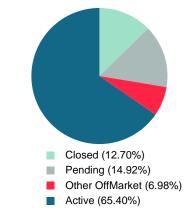
The median number of 43.00 days that homes spent on the market before selling decreased by 3.00 days or 6.52% in September 2019 compared to last year's same month at 46.00 DOM.

Sales Success for September 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in September 2019, down 26.25% from last year at 80. Furthermore, there were 40 Closed Listings this month versus last year at 35, a 14.29% increase.

Closed versus Listed trends yielded a 67.8% ratio, up from previous year's, September 2018, at 43.8%, a 54.96% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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CLOSED LISTINGS

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SEP

40

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$30,000 and less	4		10.00%	40.5	2	2	0	0	
\$30,001 \$60,000	3		7.50%	14.0	3	0	0	0	
\$60,001 \$80,000	7		17.50%	50.0	4	3	0	0	
\$80,001 \$120,000	9		22.50%	22.0	2	6	1	0	
\$120,001 \$160,000	8		20.00%	83.5	0	5	3	0	
\$160,001 \$220,000	5		12.50%	40.0	0	5	0	0	
\$220,001 and up	4		10.00%	39.0	0	3	0	1	
Total Close	d Units 40				11	24	4	1	
Total Close	d Volume 4,664,900		100%	100%	43.0	686.10K	3.15M	508.50K	325.00K
Median Clo	sed Price \$104,500					\$61,000	\$126,000	\$128,750	\$325,000

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47.37%



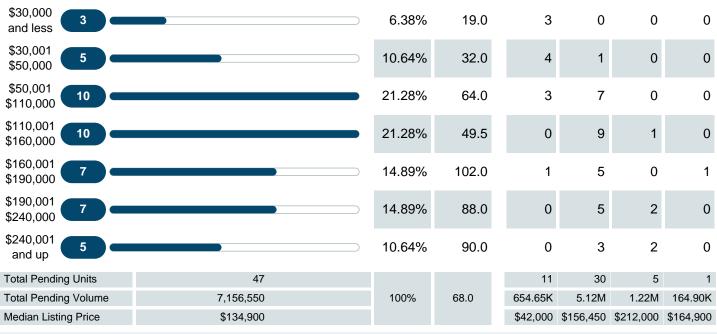
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PENDING LISTINGS

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Median New Listed Listing Price

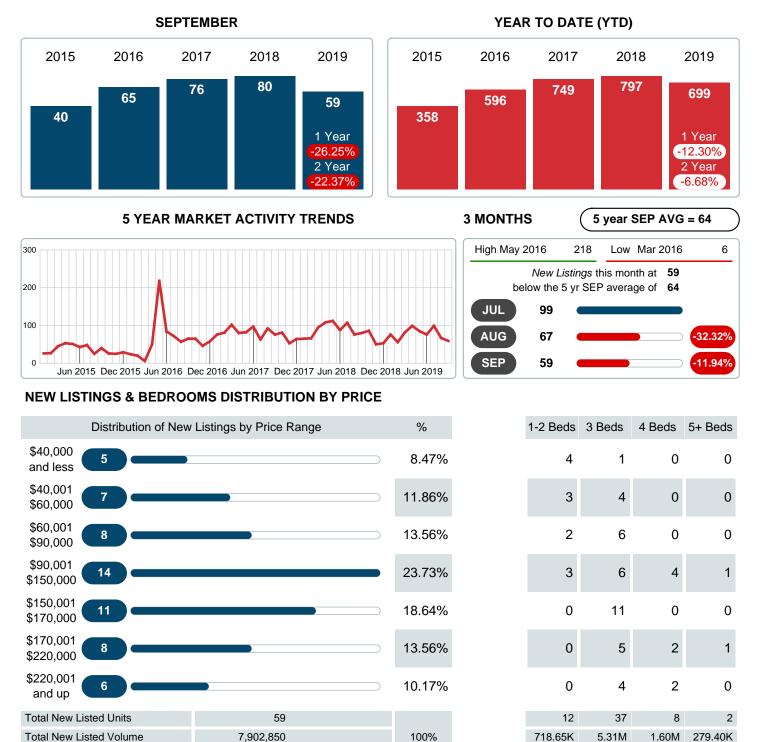
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NEW LISTINGS

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\$129,900 Phone: 918-663-7500

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\$46,750 \$156,000 \$166,950 \$139,700

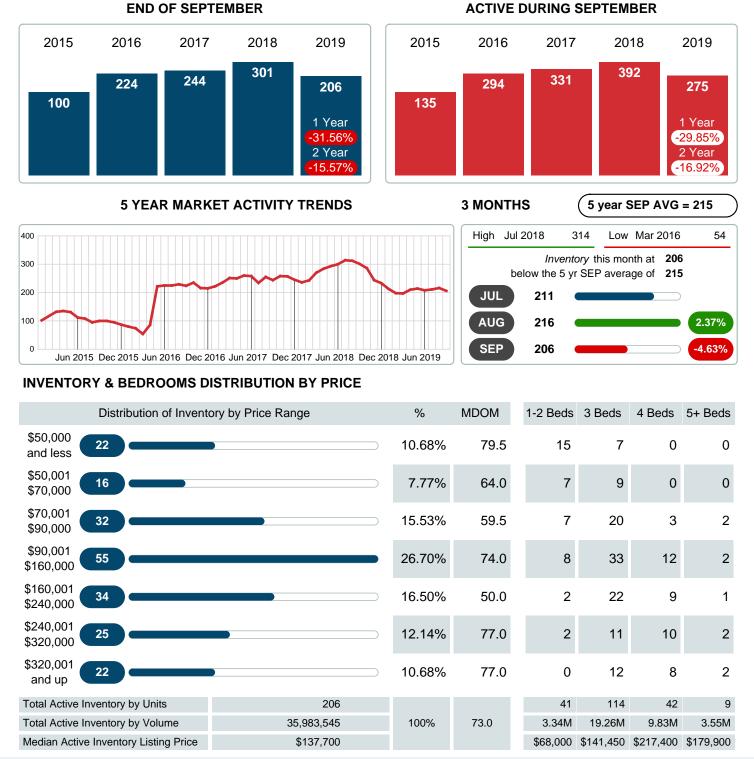


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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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SEPTEMBER

September 2019



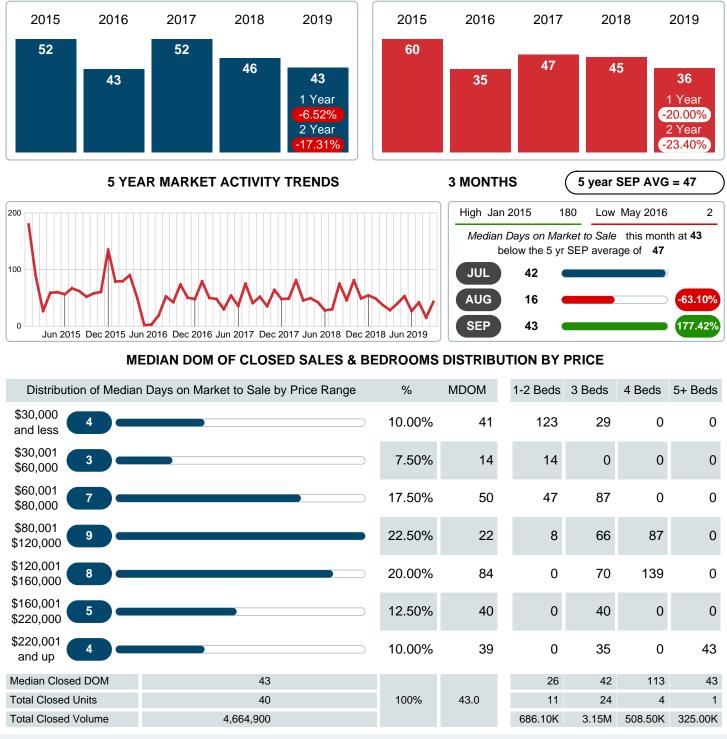
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YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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SEPTEMBER

September 2019



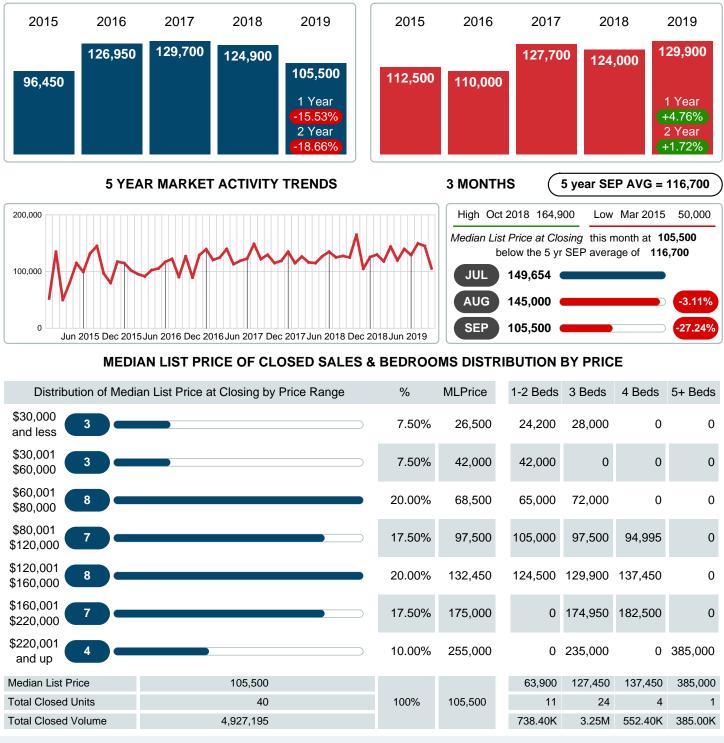
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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SEPTEMBER

September 2019



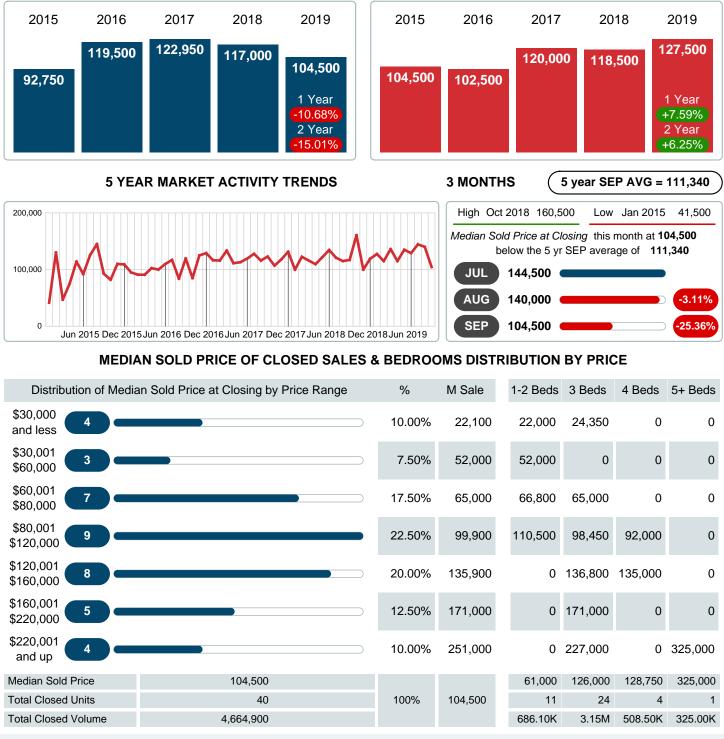
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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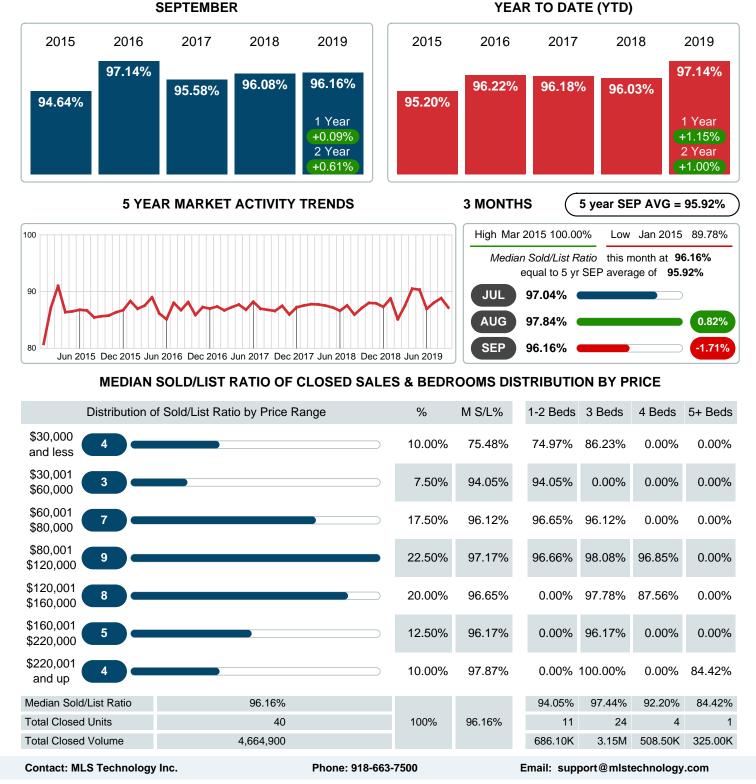


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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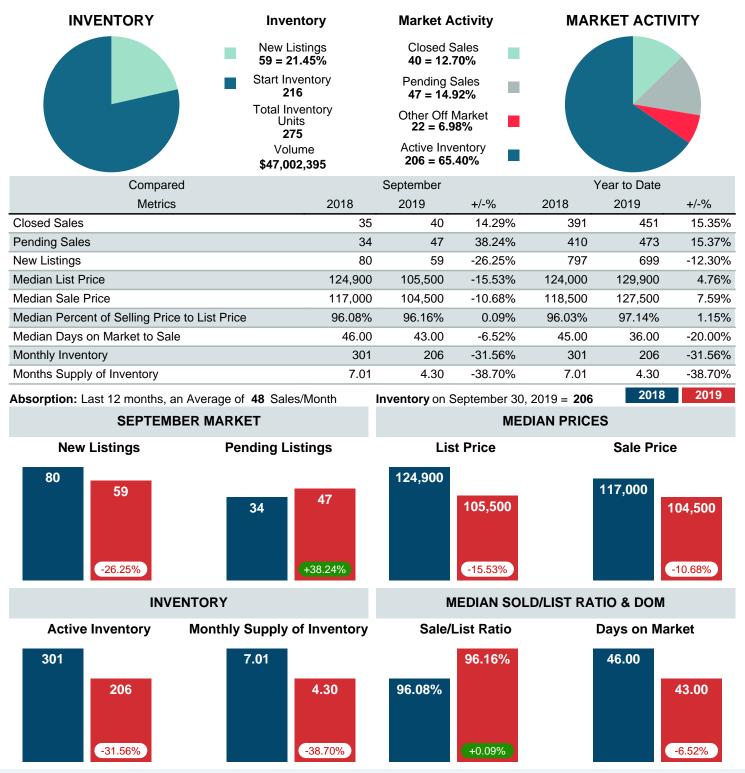


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MARKET SUMMARY

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