RELLDATUM

## September 2019

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2018	2019	+/-%		
Closed Listings	37	38	2.70%		
Pending Listings	41	40	-2.44%		
New Listings	45	55	22.22%		
Average List Price	197,840	223,782	13.11%		
Average Sale Price	192,138	214,318	11.54%		
Average Percent of Selling Price to List Price	99.13%	95.51%	-3.65%		
Average Days on Market to Sale	39.73	40.97	3.13%		
End of Month Inventory	147	137	-6.80%		
Months Supply of Inventory	3.87	3.45	-10.72%		

Absorption: Last 12 months, an Average of **40** Sales/Month Active Inventory as of September 30, 2019 = **137** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased **6.80%** to 137 existing homes available for sale. Over the last 12 months this area has had an average of 40 closed sales per month. This represents an unsold inventory index of **3.45** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **11.54%** in September 2019 to \$214,318 versus the previous year at \$192,138.

#### Average Days on Market Lengthens

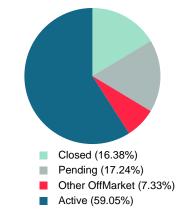
The average number of **40.97** days that homes spent on the market before selling increased by 1.24 days or **3.13%** in September 2019 compared to last year's same month at **39.73** DOM.

#### Sales Success for September 2019 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 55 New Listings in September 2019, up **22.22%** from last year at 45. Furthermore, there were 38 Closed Listings this month versus last year at 37, a **2.70%** increase.

Closed versus Listed trends yielded a **69.1%** ratio, down from previous year's, September 2018, at **82.2%**, a **15.97%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

# CLOSED LISTINGS

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		2.63%	28.0	0	1	0	0
\$50,001 \$75,000	5	13.16%	34.8	2	2	1	0
\$75,001 \$125,000	5	13.16%	5.2	1	4	0	0
\$125,001 \$225,000	13	34.21%	38.2	1	11	1	0
\$225,001 \$250,000	4	10.53%	85.0	0	3	1	0
\$250,001 \$325,000	6	15.79%	43.3	1	2	3	0
\$325,001 and up	4	10.53%	58.0	0	2	2	0
Total Close	d Units 38			5	25	8	0
Total Close	d Volume 8,144,100	100%	41.0	648.80K	4.45M	3.05M	0.00B
Average CI	osed Price \$214,318			\$129,760	\$177,892	\$381,000	\$0

Contact: MLS Technology Inc.

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Email: support@mlstechnology.com

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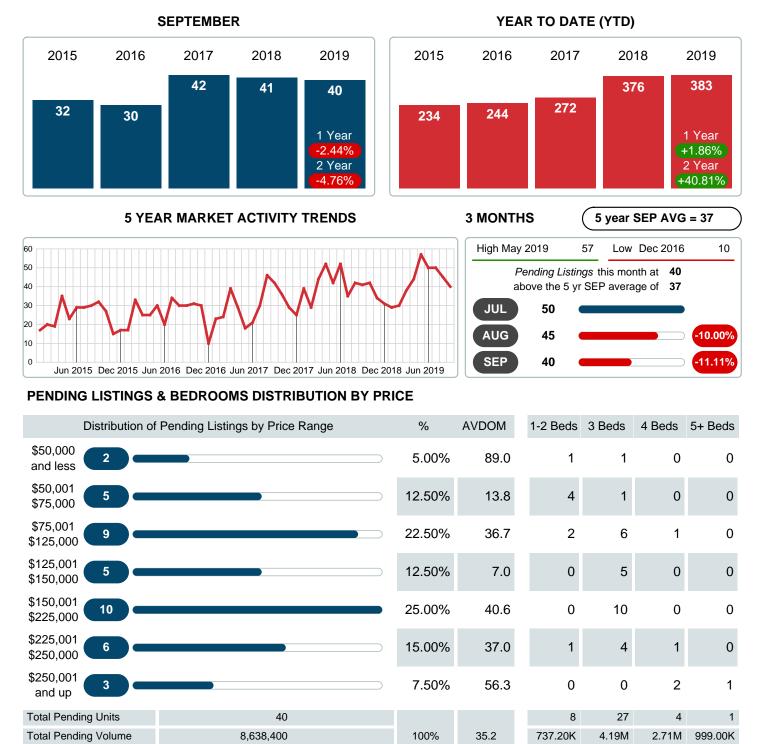
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## PENDING LISTINGS

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Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$92,150 \$155,122 \$678,475 \$999,000

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\$215,960

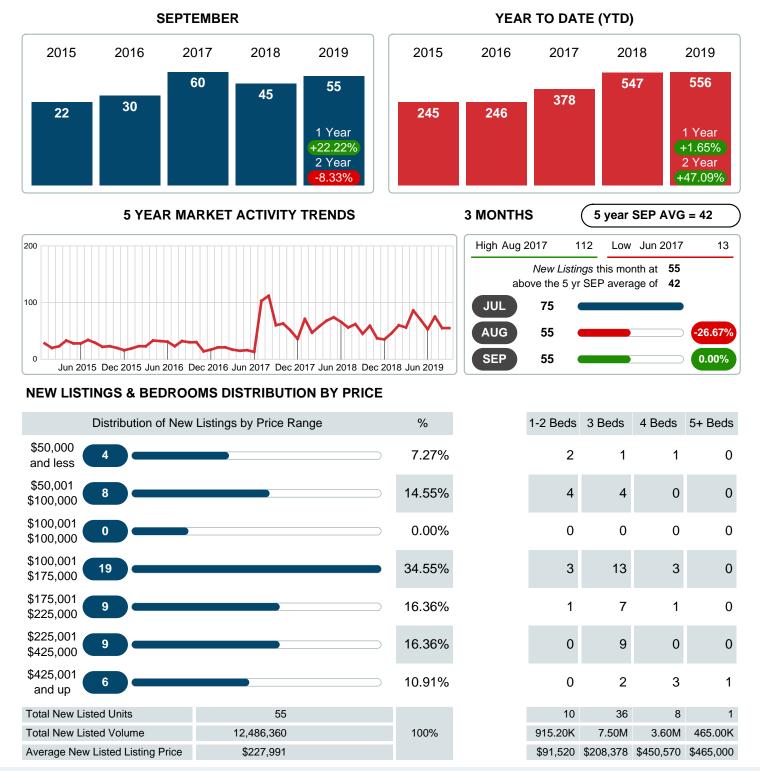
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### **NEW LISTINGS**

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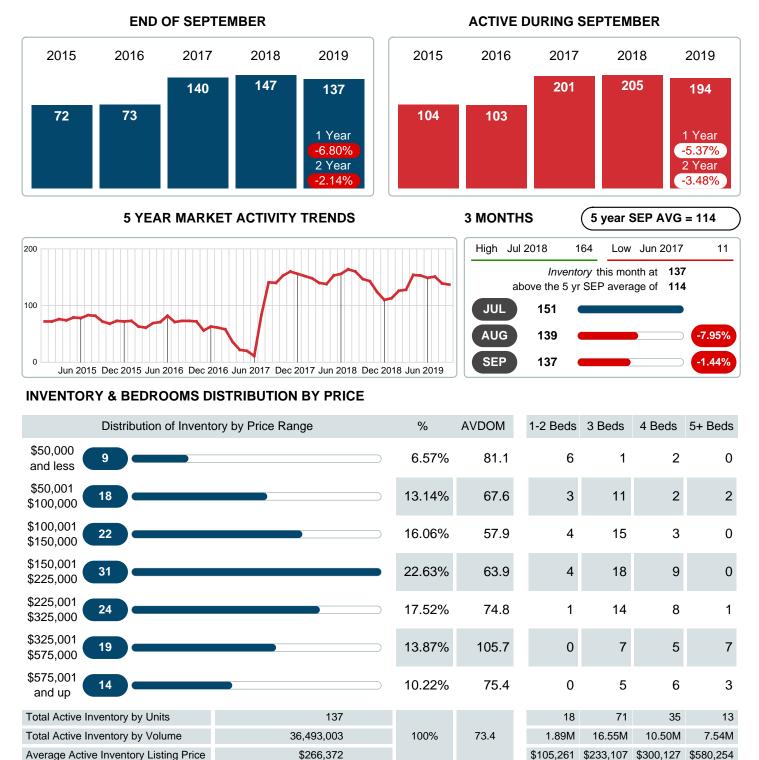
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## **ACTIVE INVENTORY**

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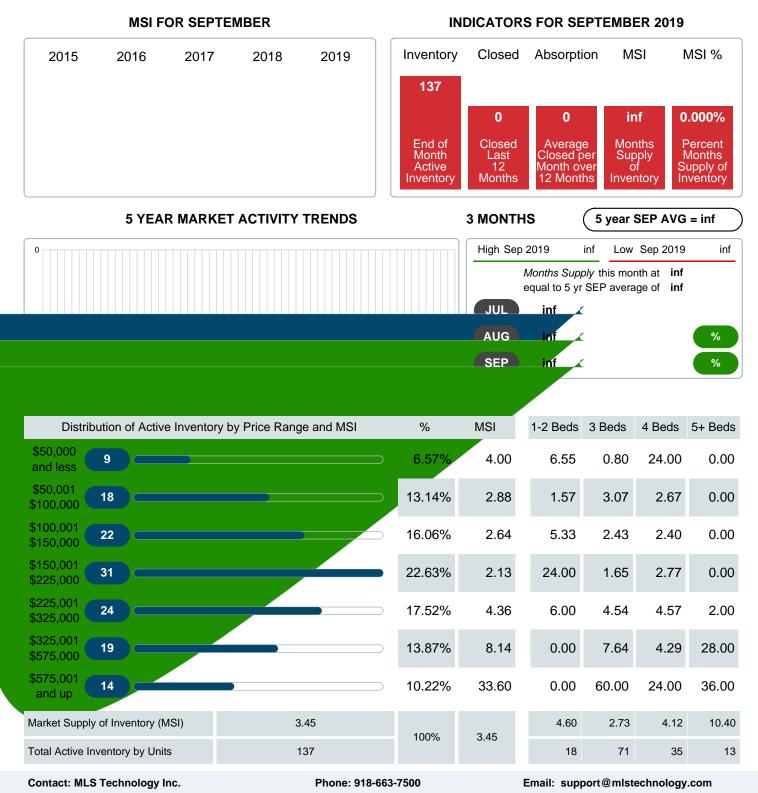
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## MONTHS SUPPLY of INVENTORY (MSI)

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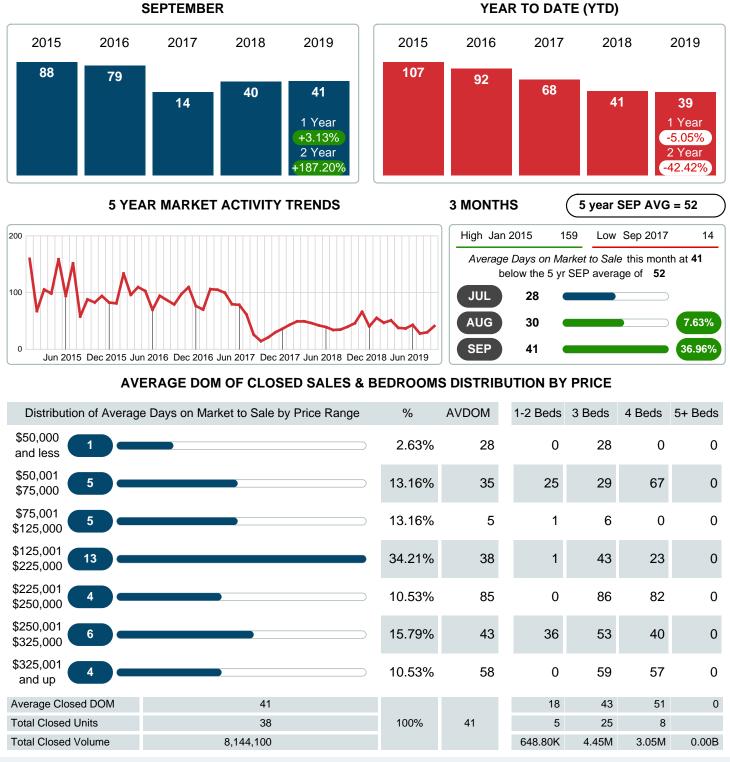
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## AVERAGE DAYS ON MARKET TO SALE

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**SEPTEMBER** 

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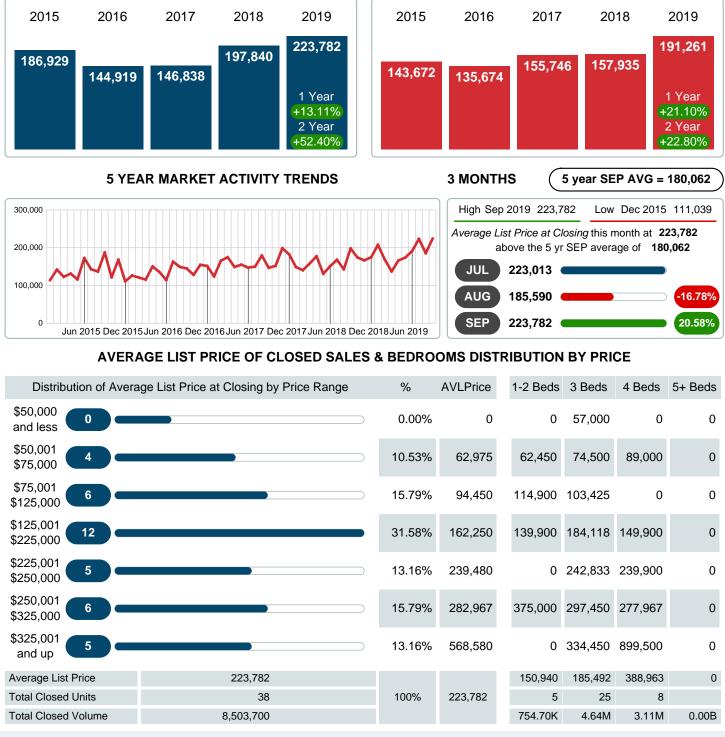




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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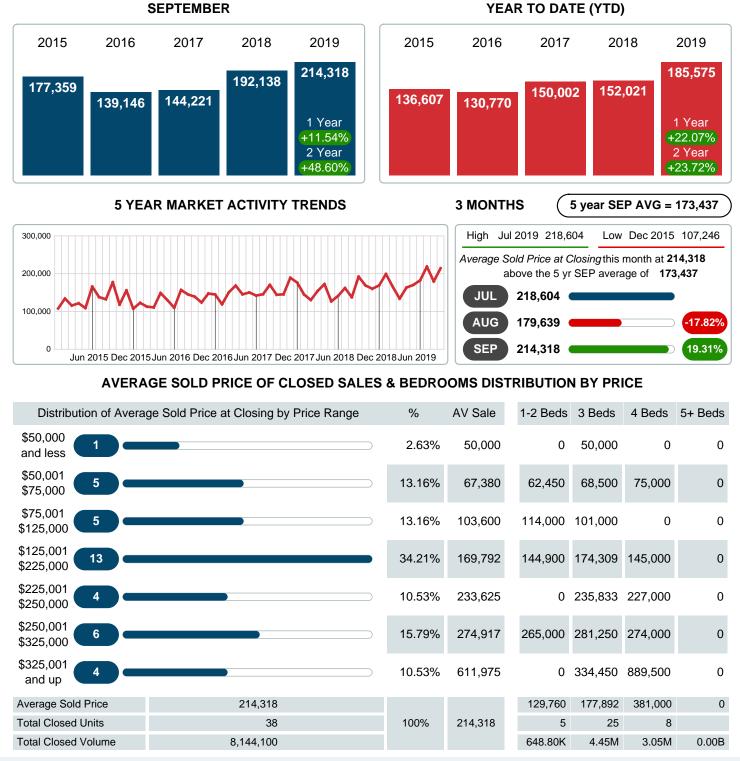
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## AVERAGE SOLD PRICE AT CLOSING

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**SEPTEMBER** 

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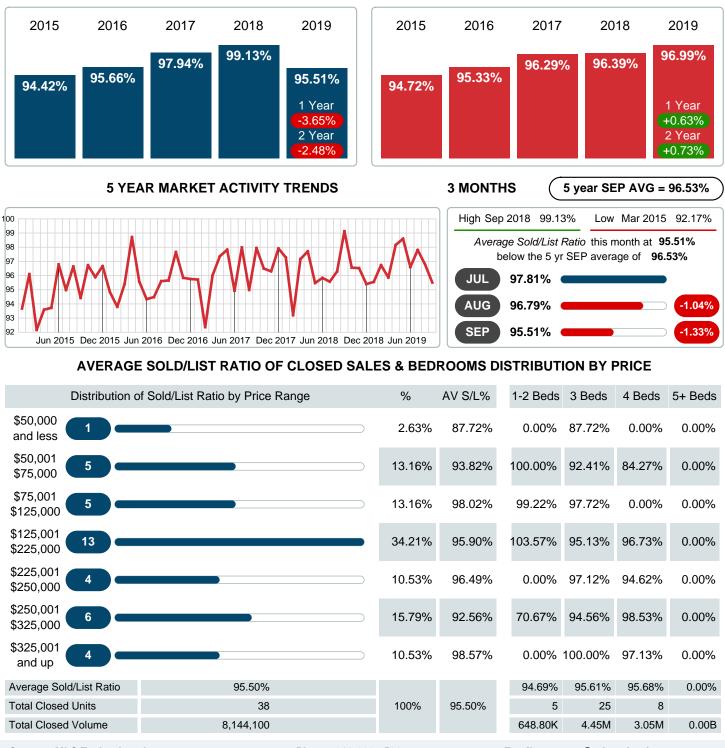




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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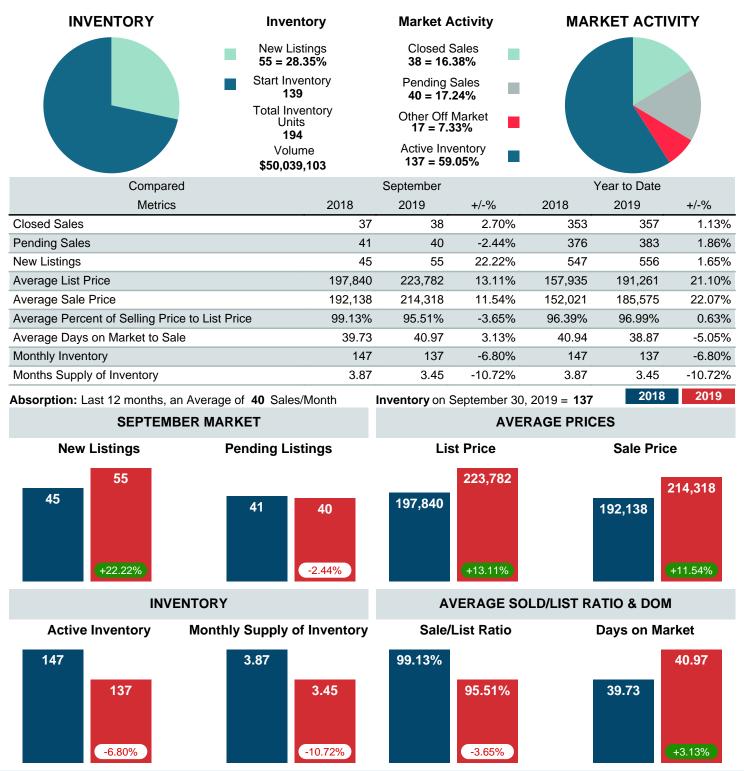
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## MARKET SUMMARY

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