September 2019

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2018	2019	+/-%		
Closed Listings	35	21	-40.00%		
Pending Listings	22	34	54.55%		
New Listings	69	59	-14.49%		
Average List Price	155,896	153,800	-1.34%		
Average Sale Price	153,659	144,555	-5.92%		
Average Percent of Selling Price to List Price	101.88%	93.00%	-8.71%		
Average Days on Market to Sale	55.17	56.33	2.11%		
End of Month Inventory	231	189	-18.18%		
Months Supply of Inventory	7.97	6.54	-17.95%		

Absorption: Last 12 months, an Average of **29** Sales/Month Active Inventory as of September 30, 2019 = **189**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased **18.18%** to 189 existing homes available for sale. Over the last 12 months this area has had an average of 29 closed sales per month. This represents an unsold inventory index of **6.54** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **5.92%** in September 2019 to \$144,555 versus the previous year at \$153,659.

Average Days on Market Lengthens

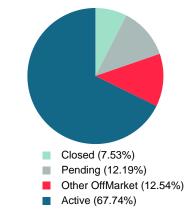
The average number of **56.33** days that homes spent on the market before selling increased by 1.16 days or **2.11%** in September 2019 compared to last year's same month at **55.17** DOM.

Sales Success for September 2019 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 59 New Listings in September 2019, down **14.49%** from last year at 69. Furthermore, there were 21 Closed Listings this month versus last year at 35, a **-40.00%** decrease.

Closed versus Listed trends yielded a **35.6%** ratio, down from previous year's, September 2018, at **50.7%**, a **29.83%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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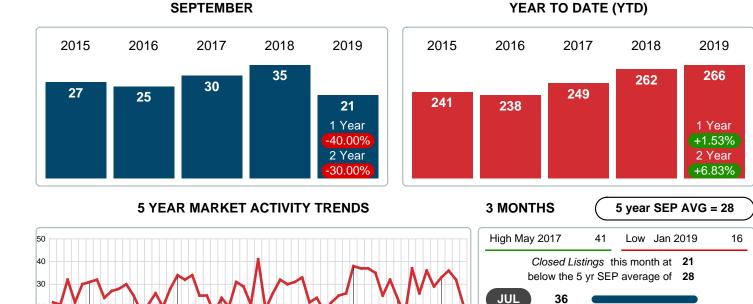
REDATUM

20

10 0

CLOSED LISTINGS

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Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listing	s by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	2		9.52%	68.0	2	0	0	0
\$30,001 \$50,000	2		9.52%	64.0	0	2	0	0
\$50,001 \$100,000	3		14.29%	31.3	0	3	0	0
\$100,001 \$150,000	6		28.57%	60.2	1	3	2	0
\$150,001 \$200,000	3		14.29%	83.0	1	0	2	0
\$200,001 \$240,000	2		9.52%	40.5	0	1	1	0
\$240,001 and up	3		14.29%	44.7	0	2	1	0
Total Close	d Units	21			4	11	6	0
Total Close	d Volume	3,035,660	100%	100% 56.3	326.00K	1.55M	1.16M	0.00B
Average Clo	osed Price	\$144,555			\$81,500	\$140,818	\$193,443	\$0

AUG

SEP

32

21

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11.11%

34.38%

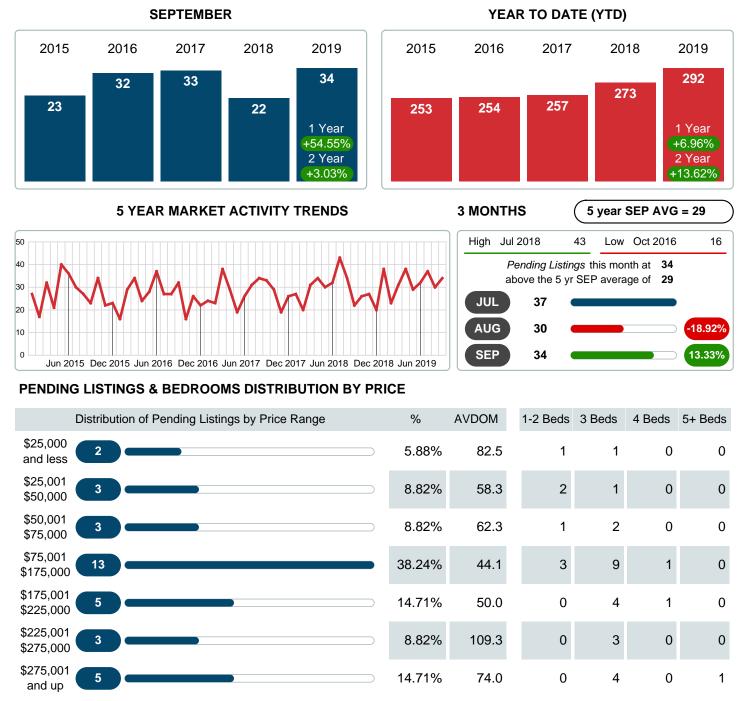
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PENDING LISTINGS

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 100%
 60.2
 1
 24
 2
 1

 \$59,771
 \$190,075
 \$161,500
 \$895,000

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Total Pending Units

Total Pending Volume

Average Listing Price

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34

6,198,199

\$182,300

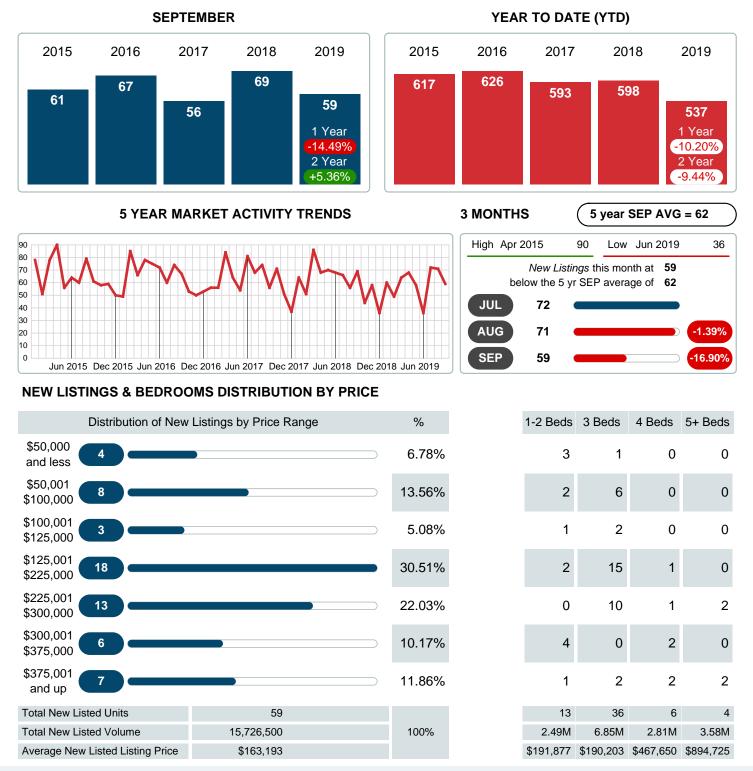
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NEW LISTINGS

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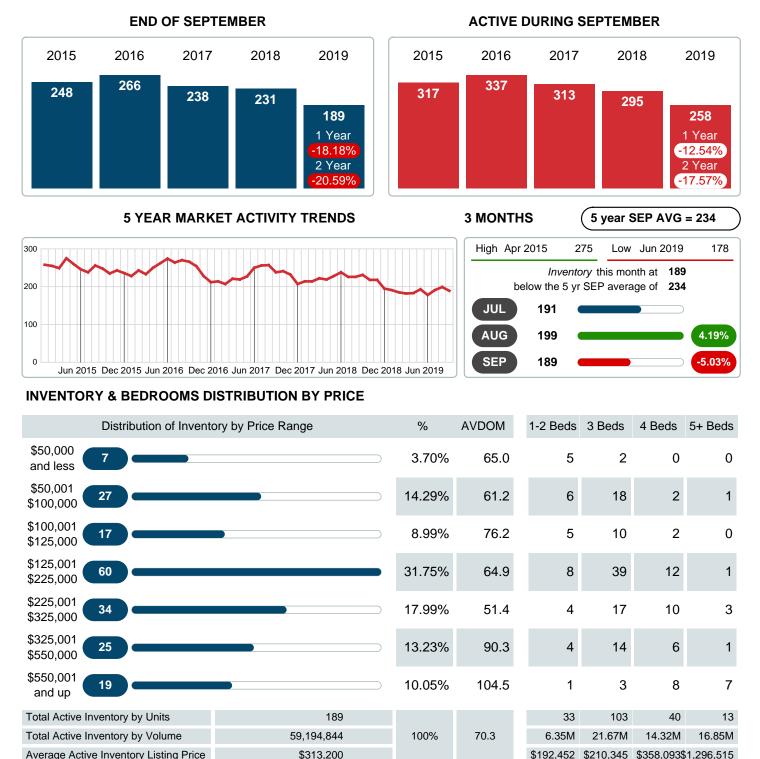
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ACTIVE INVENTORY

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Average Active Inventory Listing Price Contact: MLS Technology Inc.

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\$192,452 \$210,345 \$358,093\$1,296,515

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MONTHS SUPPLY of INVENTORY (MSI)

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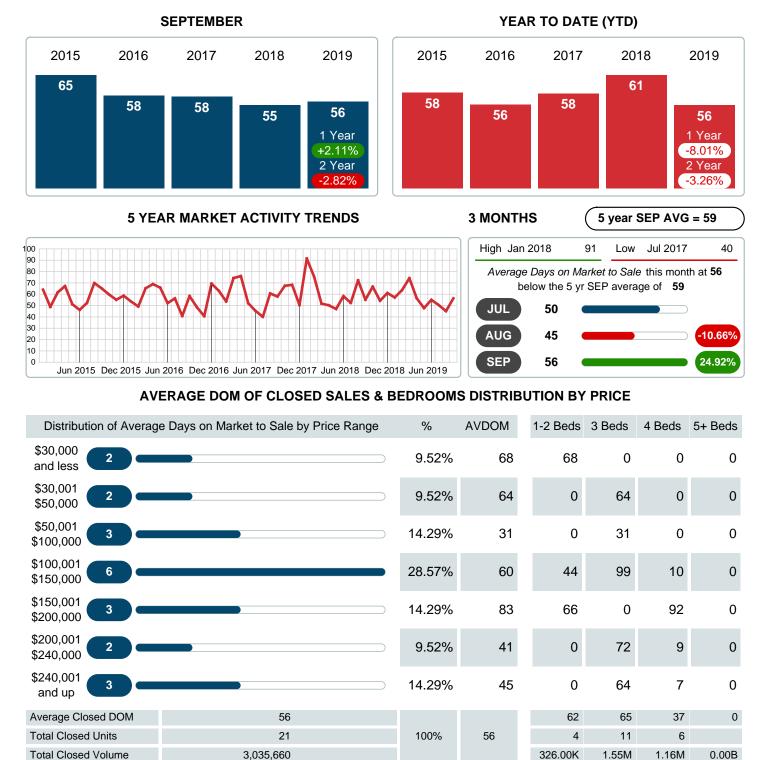
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AVERAGE DAYS ON MARKET TO SALE

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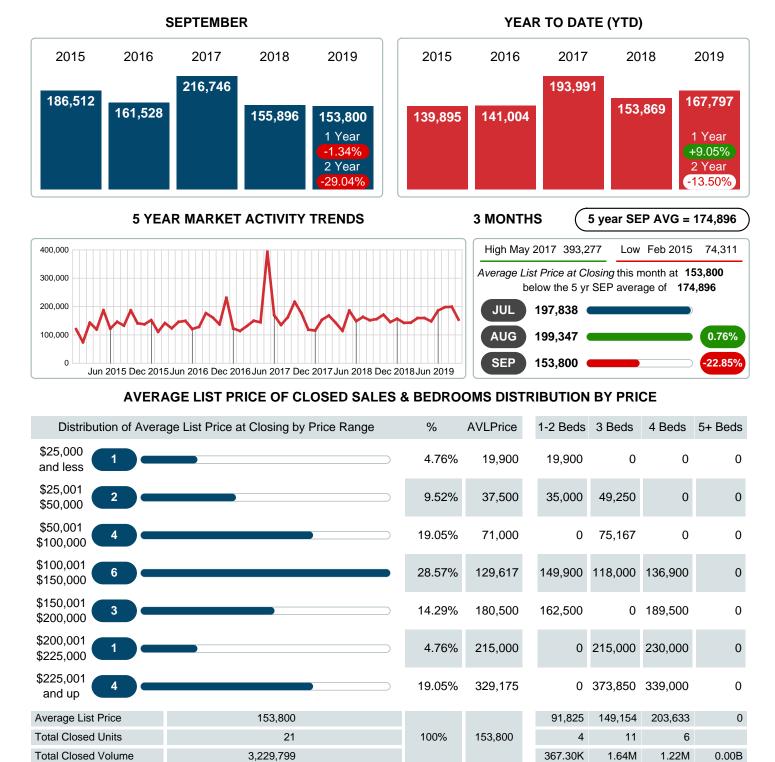
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AVERAGE LIST PRICE AT CLOSING

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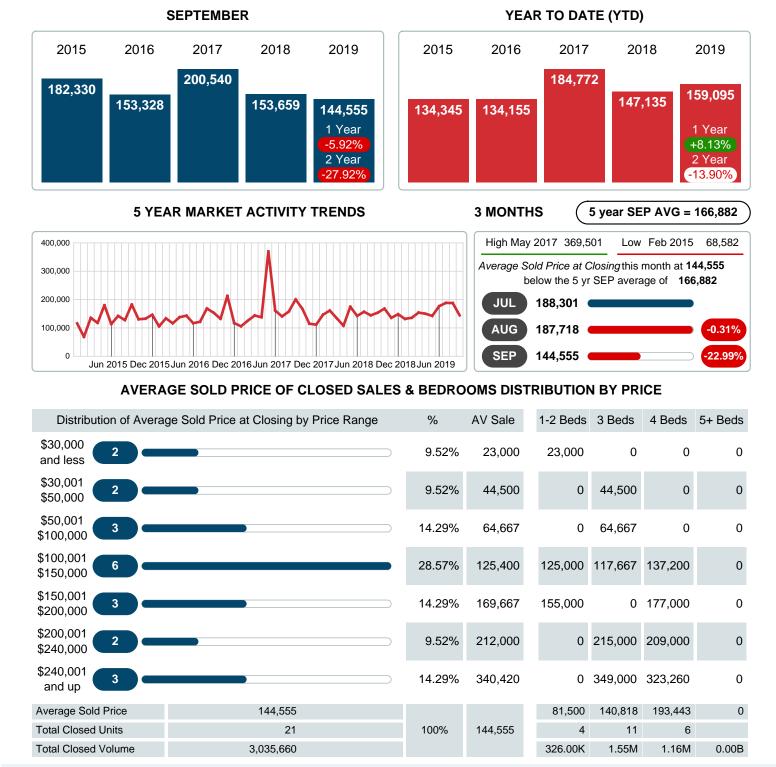
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AVERAGE SOLD PRICE AT CLOSING

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SEPTEMBER

September 2019

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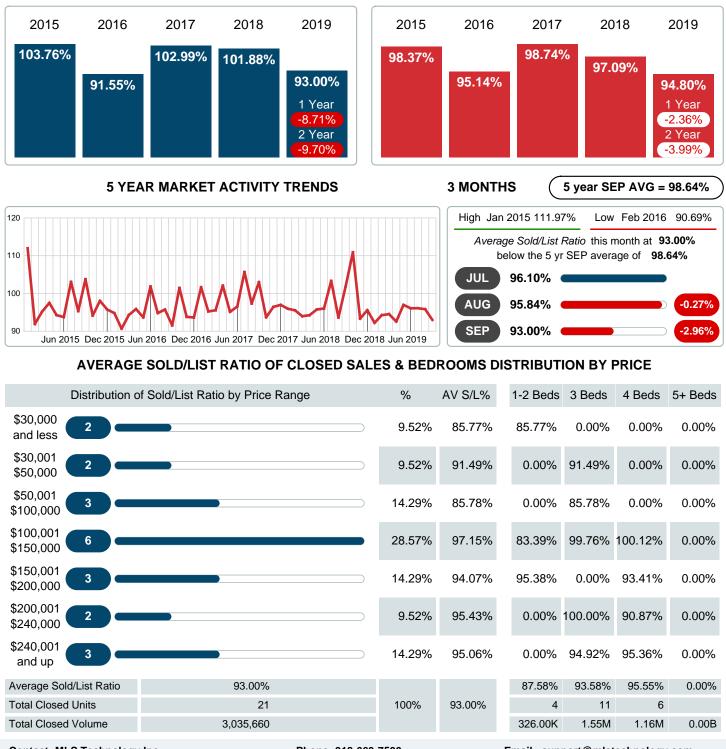




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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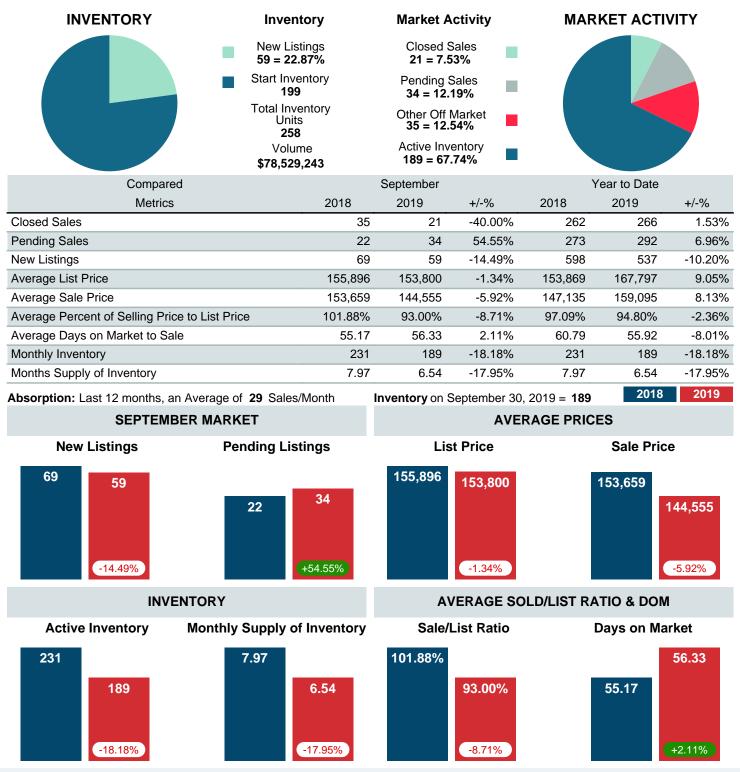
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MARKET SUMMARY

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