September 2019

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September		
Metrics	2018	2019	+/-%
Closed Listings	14	28	100.00%
Pending Listings	21	11	-47.62%
New Listings	56	46	-17.86%
Average List Price	105,257	149,468	42.00%
Average Sale Price	99,607	139,775	40.33%
Average Percent of Selling Price to List Price	92.89%	91.22%	-1.79%
Average Days on Market to Sale	86.93	72.43	-16.68%
End of Month Inventory	231	184	-20.35%
Months Supply of Inventory	13.39	8.87	-33.78%

Absorption: Last 12 months, an Average of 21 Sales/Month Active Inventory as of September 30, 2019 = 184

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased 20.35% to 184 existing homes available for sale. Over the last 12 months this area has had an average of 21 closed sales per month. This represents an unsold inventory index of 8.87 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 40.33% in September 2019 to \$139,775 versus the previous year at \$99,607.

Average Days on Market Shortens

The average number of 72.43 days that homes spent on the market before selling decreased by 14.50 days or 16.68% in September 2019 compared to last year's same month at 86.93 DOM.

Sales Success for September 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 46 New Listings in September 2019, down 17.86% from last year at 56. Furthermore, there were 28 Closed Listings this month versus last year at 14, a 100.00% increase.

Closed versus Listed trends yielded a 60.9% ratio, up from previous year's, September 2018, at 25.0%, a 143.48% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

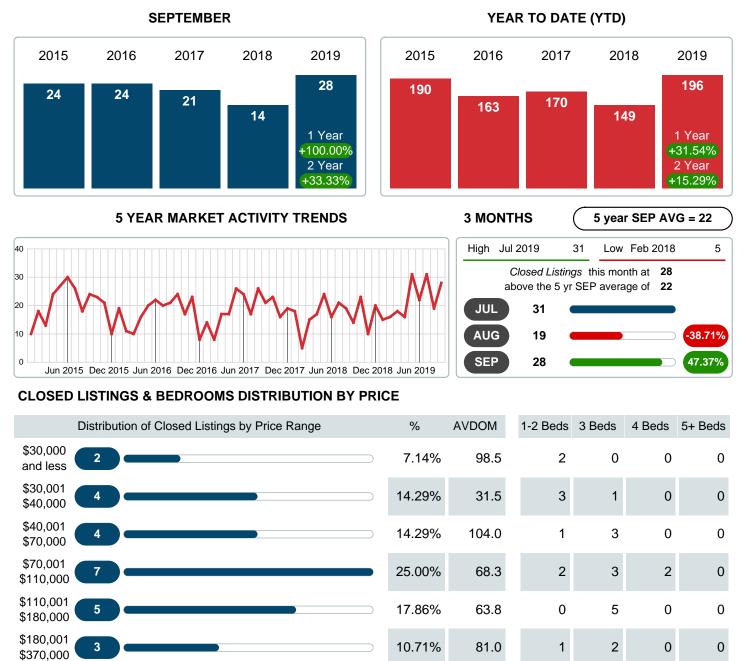
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CLOSED LISTINGS

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\$370,001 0 1 1 3 10.71% 83.0 and up **Total Closed Units** 28 9 15 3 **Total Closed Volume** 3,913,699 100% 72.4 557.20K 2.19M 553.50K 618.00K \$61,911 \$145,667 \$184,500 \$618,000 Average Closed Price \$139,775

Contact: MLS Technology Inc.

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

1

1

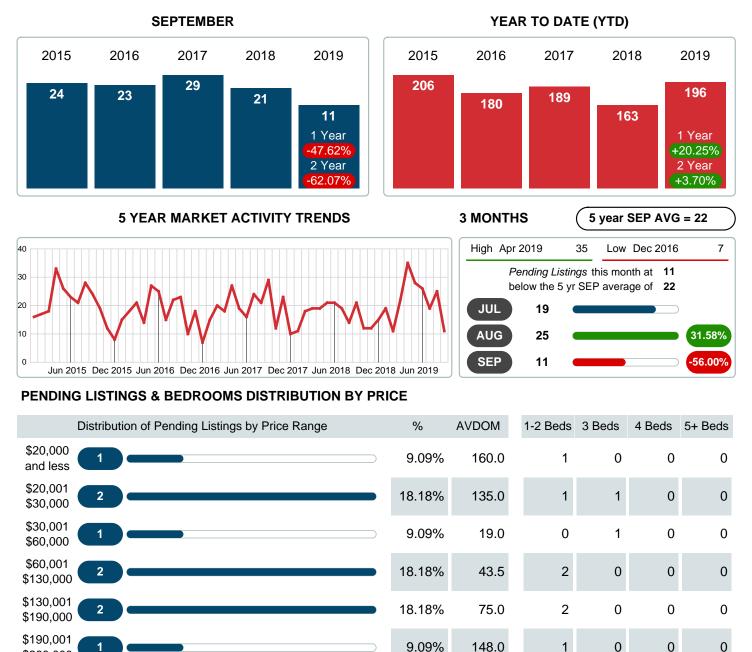
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PENDING LISTINGS

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Contact: MLS Technology Inc.

2

\$260,000 \$260,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

Phone: 918-663-7500

18.18%

100%

54.0

85.6

Email: support@mlstechnology.com

2

4

0

0

\$0

0.00B

1

0

7

691.10K 743.90K

\$98,729 \$185,975

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11

1,435,000

\$130,455

0

0

\$0

0.00B

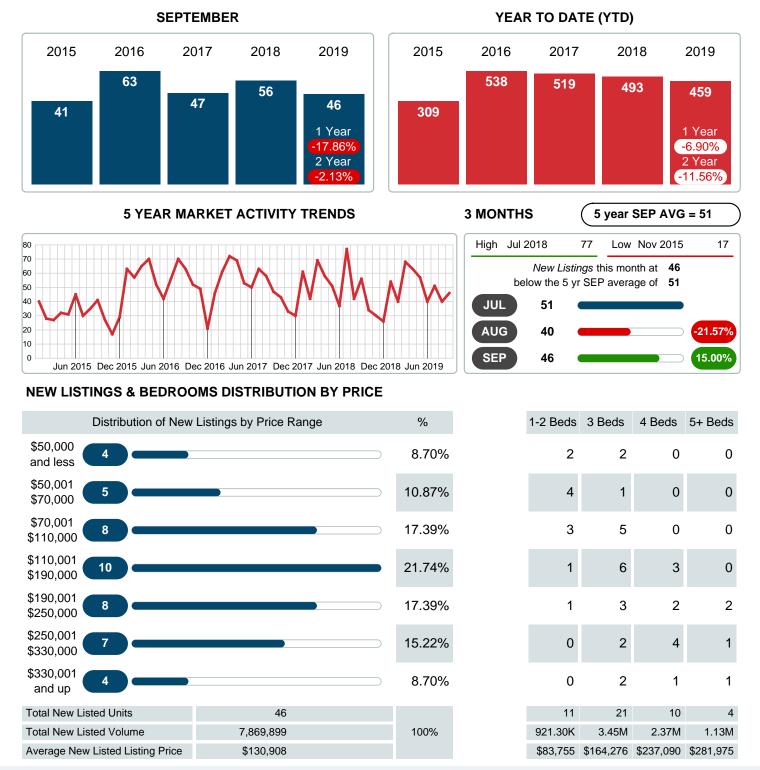
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NEW LISTINGS

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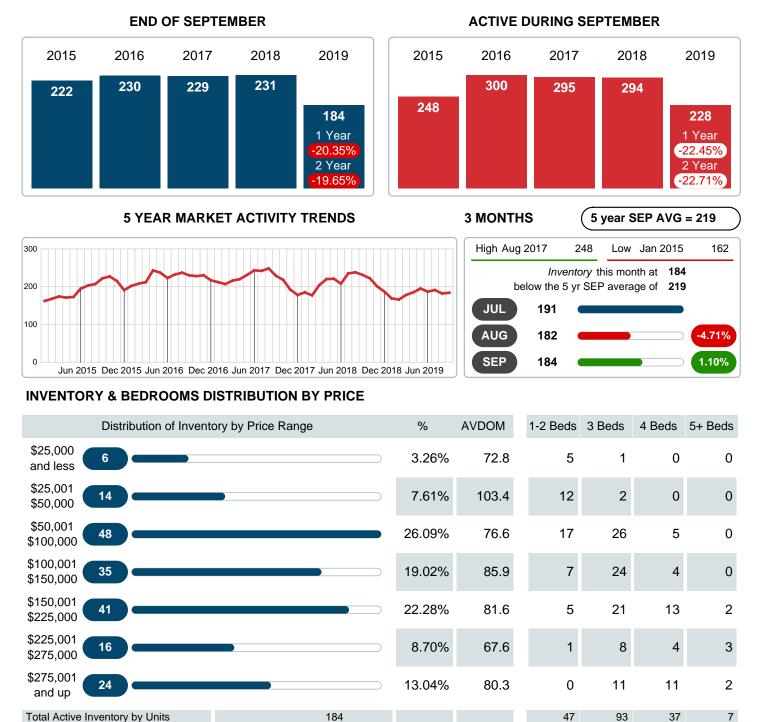
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ACTIVE INVENTORY

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100%

81.1

3.84M

15.88M

\$81,704 \$170,738 \$252,386 \$266,114

30,919,788

\$168,042

9.34M

1.86M



Total Active Inventory by Volume

Average Active Inventory Listing Price

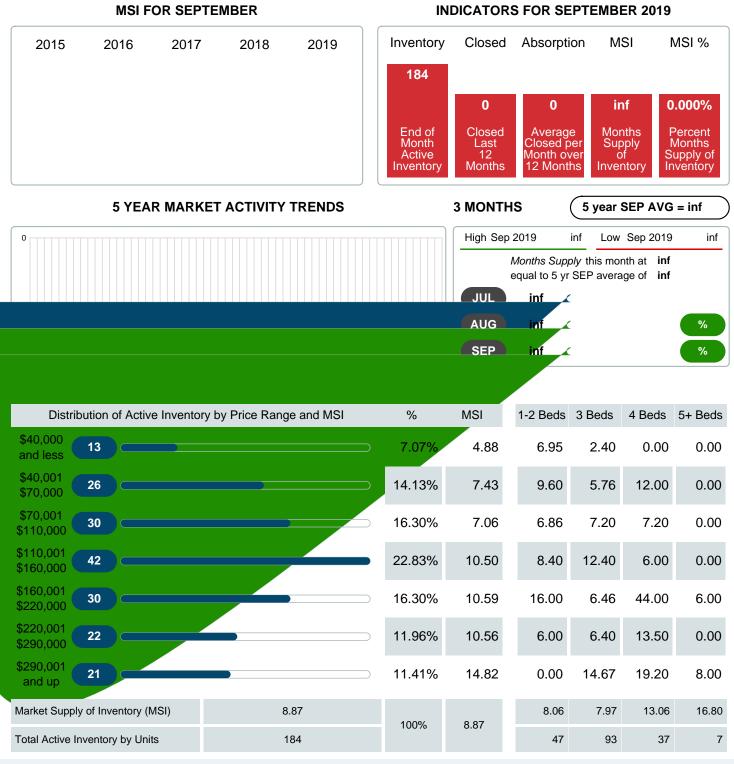
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MONTHS SUPPLY of INVENTORY (MSI)

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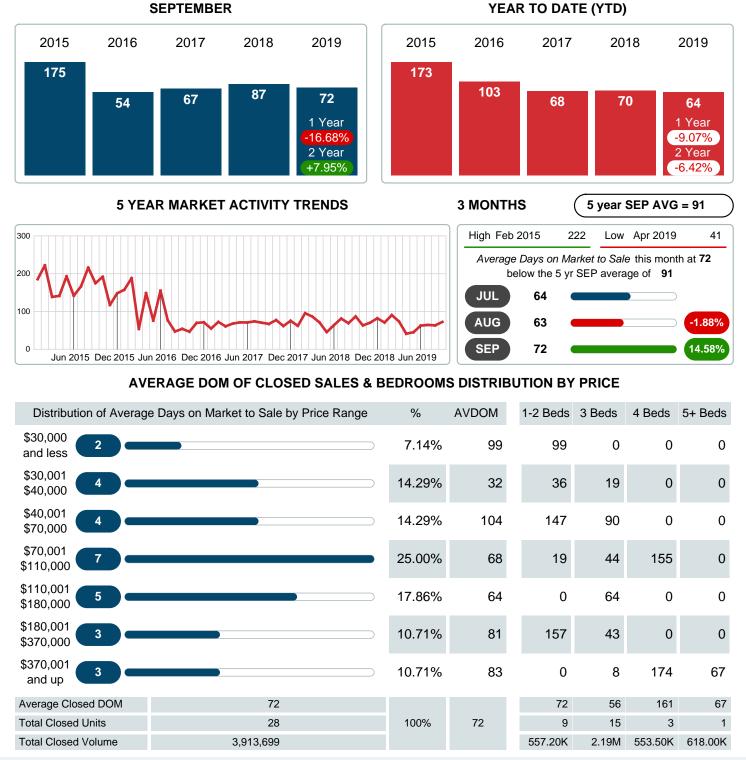
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AVERAGE DAYS ON MARKET TO SALE

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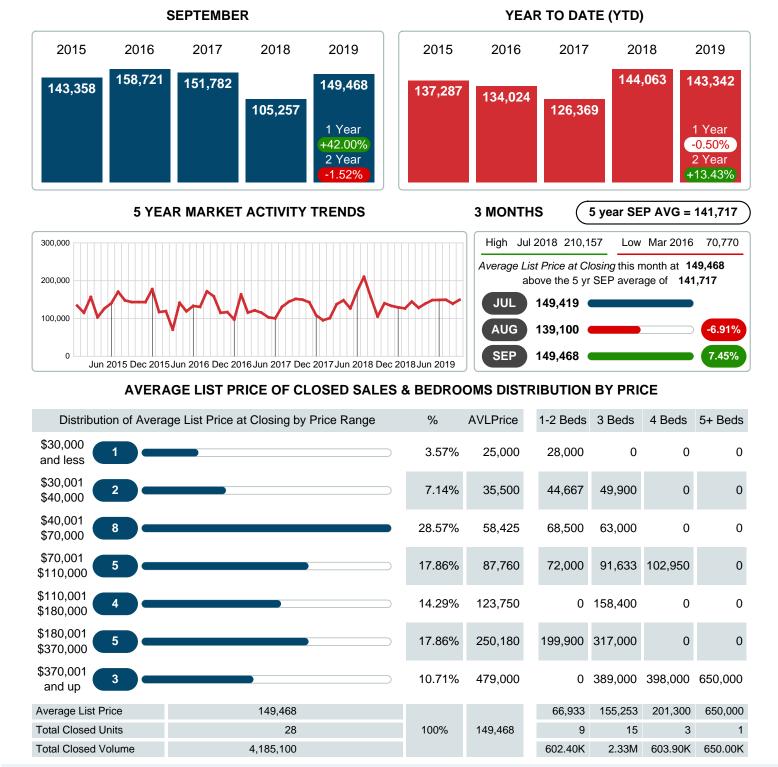
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AVERAGE LIST PRICE AT CLOSING

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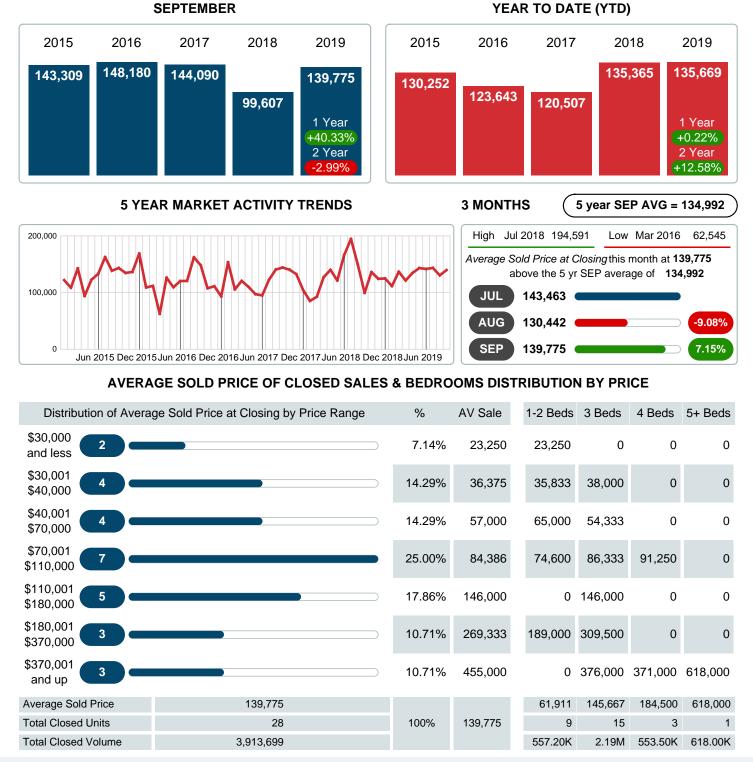
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AVERAGE SOLD PRICE AT CLOSING

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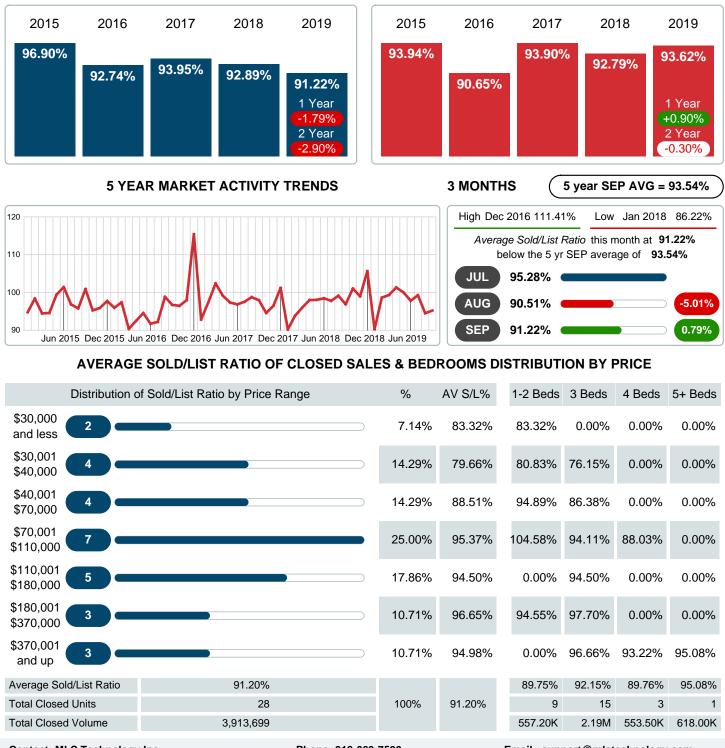




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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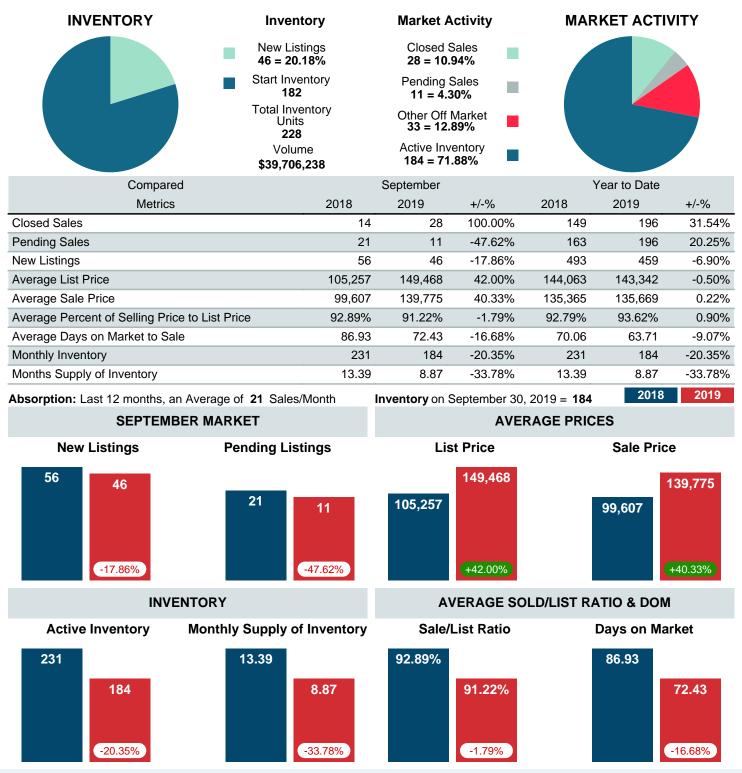
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MARKET SUMMARY

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