## September 2019

Area Delimited by County Of Muskogee - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2018	2019	+/-%		
Closed Listings	60	58	-3.33%		
Pending Listings	45	57	26.67%		
New Listings	86	73	-15.12%		
Median List Price	112,400	111,200	-1.07%		
Median Sale Price	107,555	108,750	1.11%		
Median Percent of Selling Price to List Price	96.82%	99.44%	2.70%		
Median Days on Market to Sale	23.00	27.00	17.39%		
End of Month Inventory	247	182	-26.32%		
Months Supply of Inventory	4.38	3.34	-23.84%		

Absorption: Last 12 months, an Average of 55 Sales/Month Active Inventory as of September 30, 2019 = 182

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased 26.32% to 182 existing homes available for sale. Over the last 12 months this area has had an average of 55 closed sales per month. This represents an unsold inventory index of 3.34 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 1.11% in September 2019 to \$108,750 versus the previous year at \$107,555.

#### Median Days on Market Lengthens

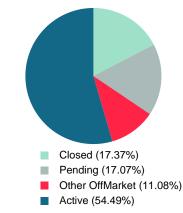
The median number of 27.00 days that homes spent on the market before selling increased by 4.00 days or 17.39% in September 2019 compared to last year's same month at 23.00 DOM.

#### Sales Success for September 2019 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 73 New Listings in September 2019, down 15.12% from last year at 86. Furthermore, there were 58 Closed Listings this month versus last year at 60, a -3.33% decrease.

Closed versus Listed trends yielded a 79.5% ratio, up from previous year's, September 2018, at 69.8%, a 13.88% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

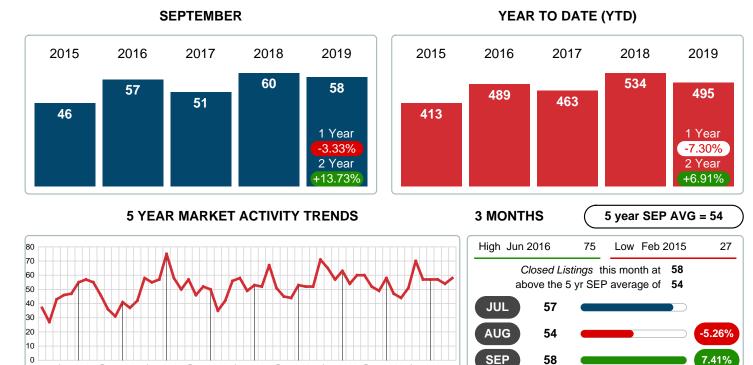
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# REDATUM

# CLOSED LISTINGS

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#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

ſ	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$40,000 and less	5		8.62%	106.0	1	3	1	0	
\$40,001 \$60,000	7		12.07%	15.0	1	5	1	0	
\$60,001 \$80,000	6		10.34%	7.0	1	5	0	0	
\$80,001 \$130,000	18		31.03%	21.0	2	16	0	0	
\$130,001 \$140,000	6		10.34%	9.0	0	2	4	0	
\$140,001 \$250,000	10		17.24%	27.5	0	5	4	1	
\$250,001 and up	6		10.34%	74.0	0	2	4	0	
Total Closed	Units 58				5	38	14	1	
Total Closed	Volume 7,065,442		100%	27.0	380.00K	4.05M	2.40M	237.50K	
Median Close	d Price \$108,750					\$79,900	\$97,288	\$156,265	\$237,500

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RELADATUM

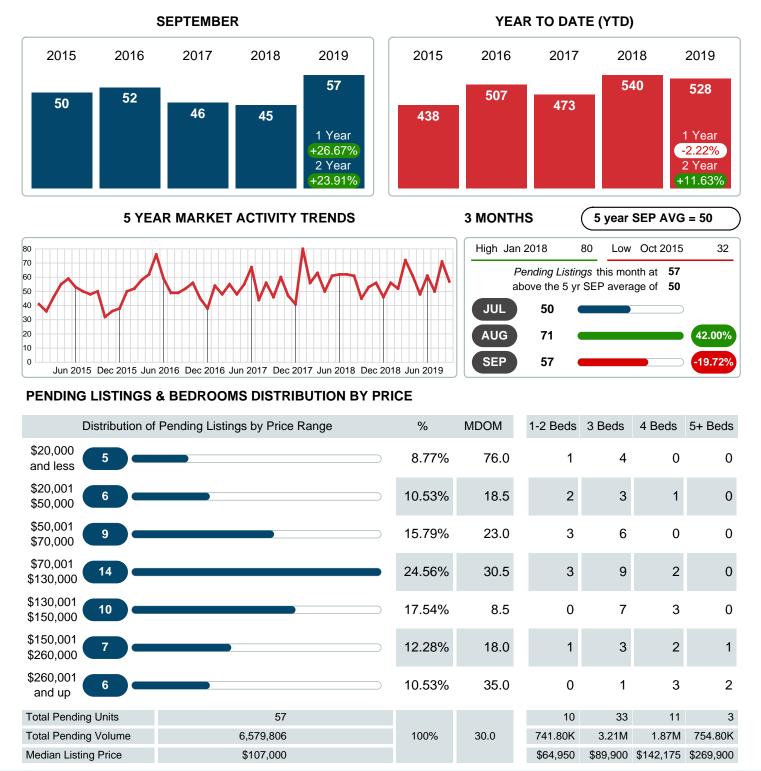
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### PENDING LISTINGS

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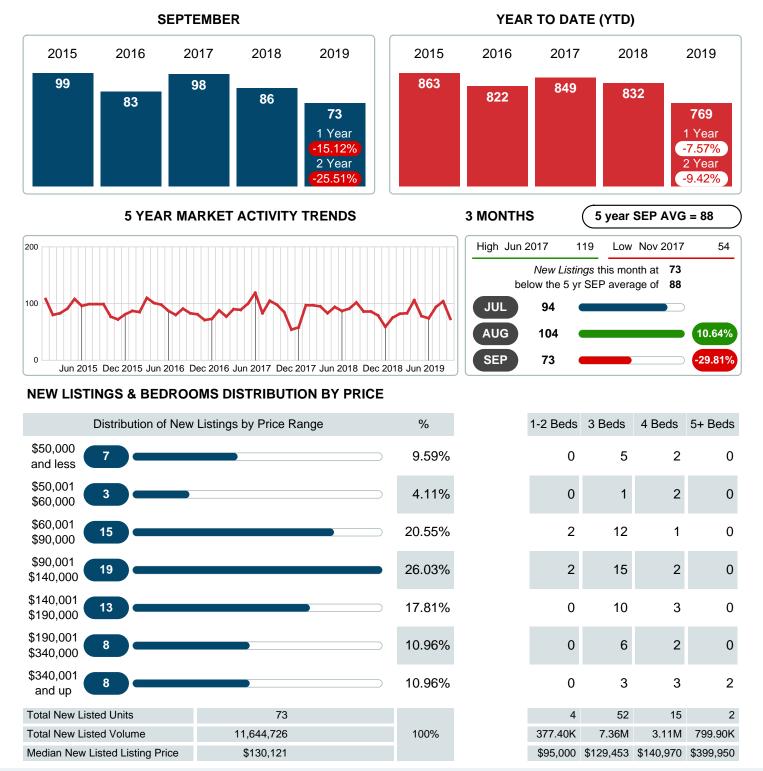
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# REDATUM

## **NEW LISTINGS**

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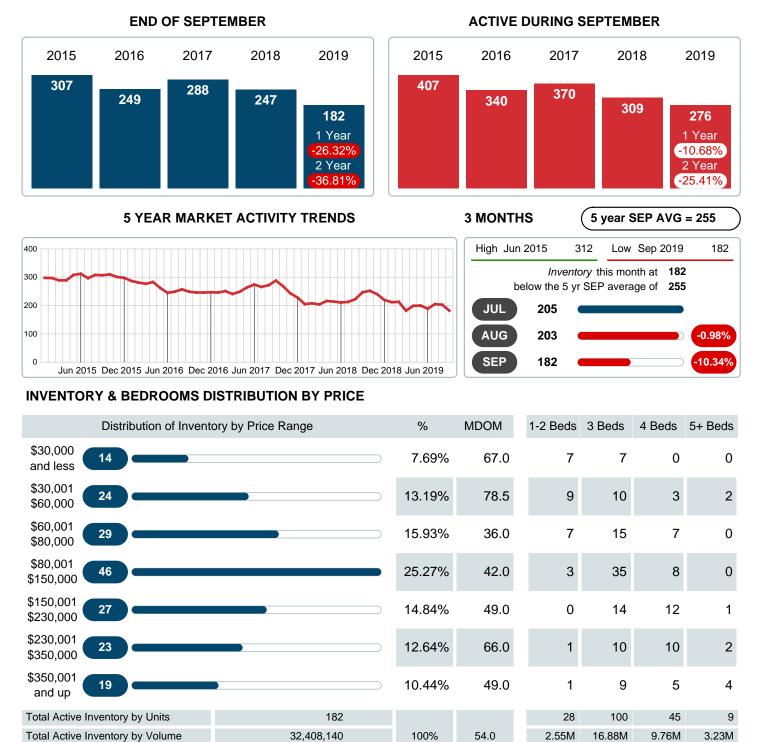
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## ACTIVE INVENTORY

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Median Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$52,450 \$125,972 \$174,900 \$299,900

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\$129,000

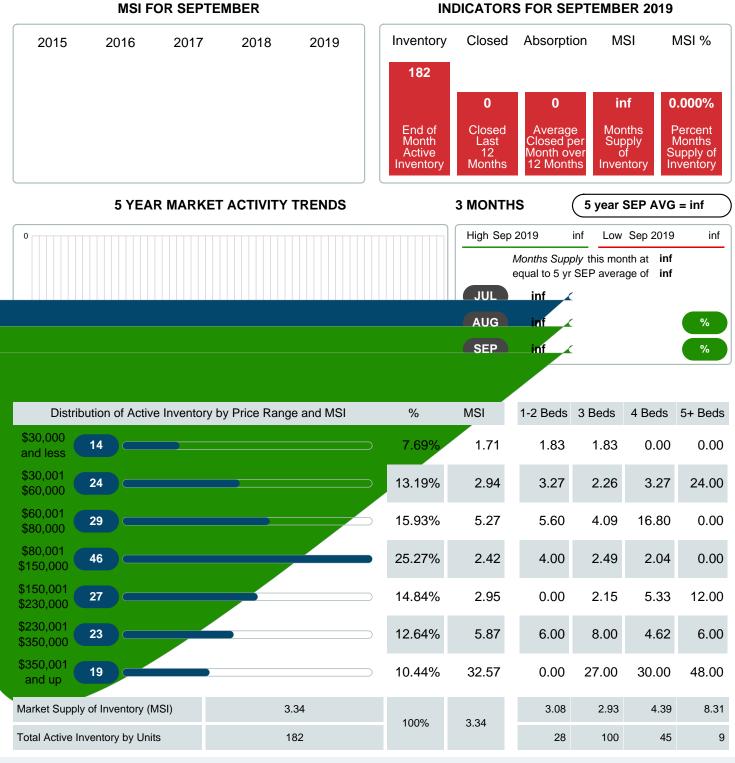
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## MONTHS SUPPLY of INVENTORY (MSI)

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## MEDIAN DAYS ON MARKET TO SALE

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Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 <b>5</b>		8.62%	106	112	76	111	0
\$40,001 <b>7</b>		12.07%	15	2	47	15	0
\$60,001 <b>6</b>		10.34%	7	5	7	0	0
\$80,001 \$130,000		31.03%	21	24	21	0	0
\$130,001 <b>6 6</b>		10.34%	9	0	33	8	0
\$140,001 \$250,000		17.24%	28	0	60	16	6
\$250,001 6 <b>6</b>		10.34%	74	0	87	74	0
Median Closed DOM	27			7	34	18	6
Total Closed Units	58	100%	27.0	5	38	14	1
Total Closed Volume	7,065,442			380.00K	4.05M	2.40M	237.50K

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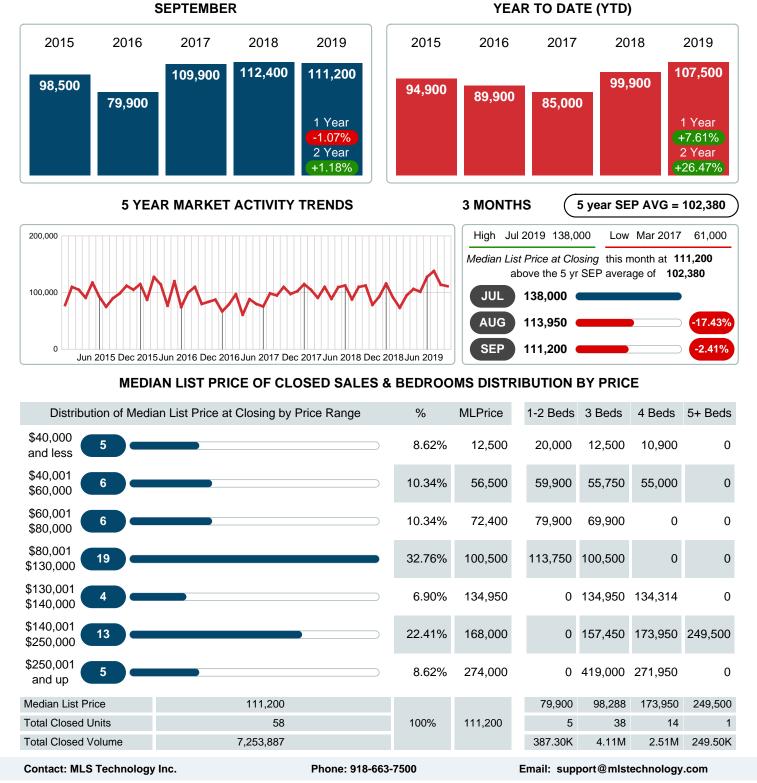
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## MEDIAN LIST PRICE AT CLOSING

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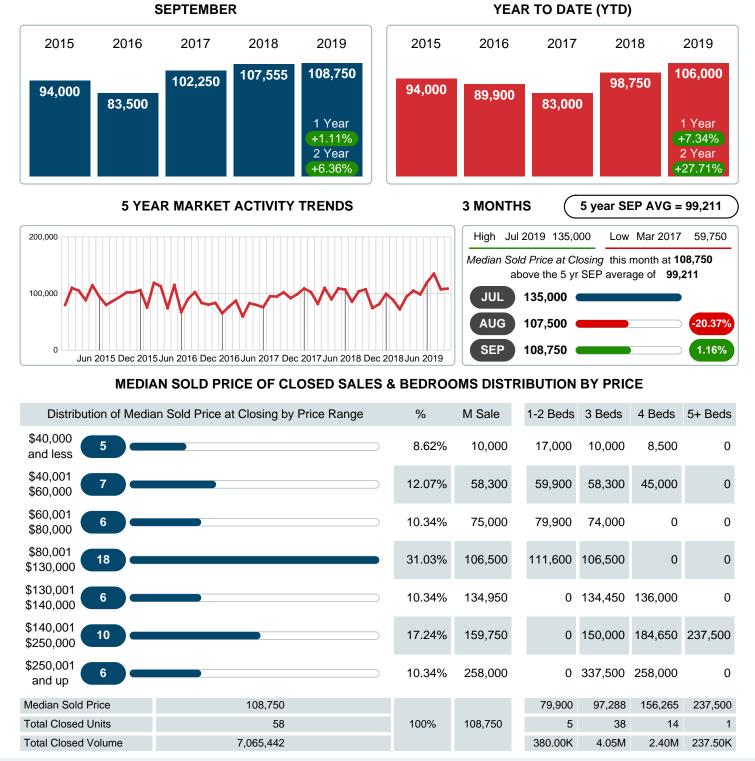
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## MEDIAN SOLD PRICE AT CLOSING

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**SEPTEMBER** 

# September 2019

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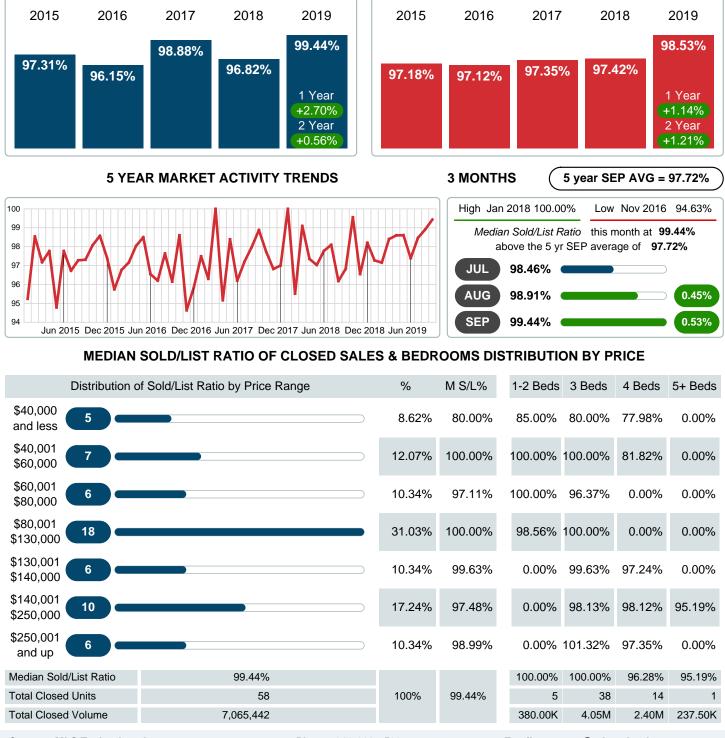




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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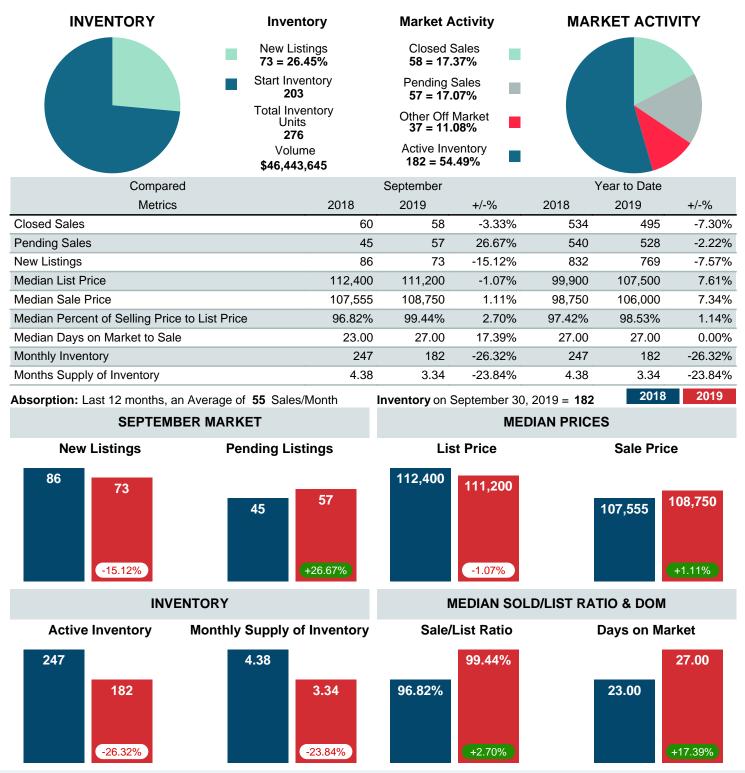
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## MARKET SUMMARY

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