

Area Delimited by County Of Rogers - Residential Property Type



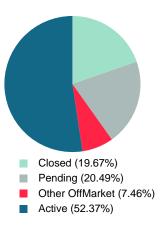
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

| Compared                                      |         | September |         |
|---|---------|-----------|---------|
| Metrics                                       | 2018    | 2019      | +/-%    |
| Closed Listings                               | 106     | 145       | 36.79%  |
| Pending Listings                              | 129     | 151       | 17.05%  |
| New Listings                                  | 156     | 155       | -0.64%  |
| Median List Price                             | 164,950 | 191,803   | 16.28%  |
| Median Sale Price                             | 164,700 | 191,803   | 16.46%  |
| Median Percent of Selling Price to List Price | 98.34%  | 100.00%   | 1.69%   |
| Median Days on Market to Sale                 | 27.00   | 16.00     | -40.74% |
| End of Month Inventory                        | 457     | 386       | -15.54% |
| Months Supply of Inventory                    | 3.90    | 3.17      | -18.77% |

**Absorption:** Last 12 months, an Average of **122** Sales/Month **Active Inventory** as of September 30, 2019 = **386** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased **15.54%** to 386 existing homes available for sale. Over the last 12 months this area has had an average of 122 closed sales per month. This represents an unsold inventory index of **3.17** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **16.46%** in September 2019 to \$191,803 versus the previous year at \$164,700.

#### **Median Days on Market Shortens**

The median number of **16.00** days that homes spent on the market before selling decreased by 11.00 days or **40.74%** in September 2019 compared to last year's same month at **27.00** DOM.

#### Sales Success for September 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 155 New Listings in September 2019, down **0.64%** from last year at 156. Furthermore, there were 145 Closed Listings this month versus last year at 106, a **36.79%** increase.

Closed versus Listed trends yielded a **93.5%** ratio, up from previous year's, September 2018, at **67.9%**, a **37.67%** upswing. This will certainly create pressure on a decreasing Monthi' $\dot{c}$ 1/2s Supply of Inventory (MSI) in the months to come.

#### What's in this Issue

| Closed Listings                               | 2  |
|---|----|
| Pending Listings                              | 3  |
| New Listings                                  | 4  |
| Inventory                                     | 5  |
| Months Supply of Inventory                    | 6  |
| Median Days on Market to Sale                 | 7  |
| Median List Price at Closing                  | 8  |
| Median Sale Price at Closing                  | 9  |
| Median Percent of Selling Price to List Price | 10 |
| Market Summary                                | 11 |

#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



200

### September 2019

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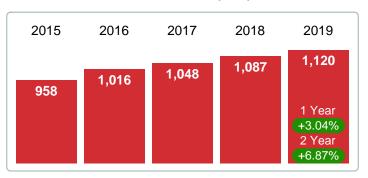
#### **CLOSED LISTINGS**

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#### **SEPTEMBER**

#### 2015 2016 2017 2018 2019 145 110 106 100 1 Year +36.79% 2 Year

#### YEAR TO DATE (YTD)



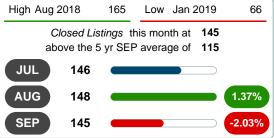
#### **5 YEAR MARKET ACTIVITY TRENDS**





3 MONTHS





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

|                        | Distribution of Closed Listings by Price Range | %      | MDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|--|--------|------|-----------|-----------|-----------|-----------|
| \$100,000<br>and less  | 8  | 5.52%  | 30.0 | 4         | 4         | 0         | 0         |
| \$100,001<br>\$150,000 | 25   | 17.24% | 19.0 | 4         | 16        | 5         | 0         |
| \$150,001<br>\$175,000 | 22   | 15.17% | 7.5  | 2         | 17        | 3         | 0         |
| \$175,001<br>\$200,000 | 34   | 23.45% | 3.0  | 9         | 19        | 4         | 2         |
| \$200,001<br>\$250,000 | 19   | 13.10% | 42.0 | 1         | 9         | 8         | 1         |
| \$250,001<br>\$350,000 | 22   | 15.17% | 21.0 | 0         | 10        | 11        | 1         |
| \$350,001<br>and up    | 15   | 10.34% | 39.0 | 0         | 1         | 12        | 2         |
| Total Close            | d Units 145                                    |        |      | 20        | 76        | 43        | 6         |
| Total Close            | d Volume 31,338,752                            | 100%   | 16.0 | 3.02M     | 14.05M    | 12.37M    | 1.90M     |
| Median Clo             | sed Price \$191,803                            |        |      | \$182,500 | \$179,950 | \$263,900 | \$257,500 |

Contact: MLS Technology Inc.

Phone: 918-663-7500



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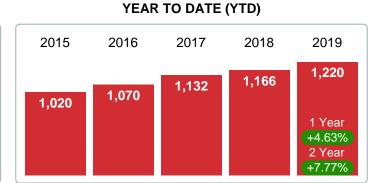


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#### PENDING LISTINGS

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# SEPTEMBER 2015 2016 2017 2018 2019 117 133 129 151 1 Year +17.05% 2 Year +13.53%

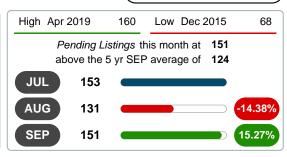


**3 MONTHS** 

# 100

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year SEP AVG = 124

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | Pending Listings by Price Range | %      | MDOM | 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|------------------------|---------------------------------|--------|------|-----------|-----------|-----------|-----------|
| \$100,000<br>and less  |                                 | 9.27%  | 35.5 | 4         | 7         | 3         | 0         |
| \$100,001<br>\$125,000 |                                 | 7.95%  | 20.5 | 1         | 11        | 0         | 0         |
| \$125,001<br>\$150,000 |                                 | 13.25% | 20.0 | 2         | 16        | 1         | 1         |
| \$150,001<br>\$200,000 |                                 | 31.79% | 4.5  | 11        | 32        | 4         | 1         |
| \$200,001<br>\$275,000 |                                 | 13.91% | 41.0 | 1         | 11        | 9         | 0         |
| \$275,001<br>\$375,000 |                                 | 13.25% | 25.5 | 0         | 10        | 9         | 1         |
| \$375,001 and up       |                                 | 10.60% | 88.0 | 0         | 7         | 8         | 1         |
| Total Pending Units    | 151                             |        |      | 19        | 94        | 34        | 4         |
| Total Pending Volume   | 33,956,374                      | 100%   | 20.0 | 3.04M     | 19.03M    | 10.81M    | 1.08M     |
| Median Listing Price   | \$191,803                       |        |      | \$191,803 | \$168,200 | \$277,906 | \$245,902 |



300

200

100

# September 2019

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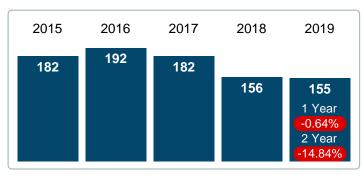


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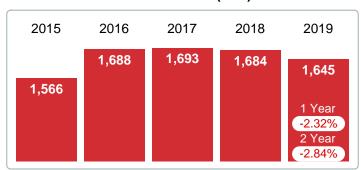
#### **NEW LISTINGS**

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#### SEPTEMBER



#### YEAR TO DATE (YTD)

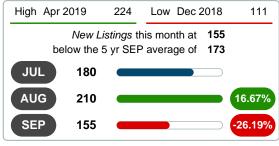


#### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



### 3 MONTHS (5 year SEP AVG = 173



#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of New             | %          |  |        |
|---------------------------------|------------|--|--------|
| \$100,000<br>and less           |            |  | 6.45%  |
| \$100,001<br>\$150,000          |            |  | 12.26% |
| \$150,001<br>\$175,000          |            |  | 16.13% |
| \$175,001<br>\$275,000          |            |  | 27.10% |
| \$275,001<br>\$350,000          |            |  | 13.55% |
| \$350,001<br>\$475,000          |            |  | 14.84% |
| \$475,001<br>and up             |            |  | 9.68%  |
| Total New Listed Units          | 155        |  |        |
| Total New Listed Volume         | 44,268,538 |  | 100%   |
| Median New Listed Listing Price | \$229,900  |  |        |

| 1-2 Beds  | 3 Beds    | 4 Beds    | 5+ Beds   |
|-----------|-----------|-----------|-----------|
| 5         | 4         | 1         | 0         |
| 2         | 14        | 2         | 1         |
| 2         | 20        | 3         | 0         |
| 2         | 22        | 15        | 3         |
| 0         | 12        | 8         | 1         |
| 0         | 8         | 12        | 3         |
| 0         | 4         | 6         | 5         |
| 11        | 84        | 47        | 13        |
| 1.28M     | 20.57M    | 15.65M    | 6.77M     |
| \$120,000 | \$181,950 | \$288,000 | \$409,999 |

Contact: MLS Technology Inc. Ph

Phone: 918-663-7500



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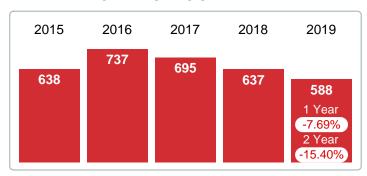
#### **ACTIVE INVENTORY**

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#### **END OF SEPTEMBER**

# 2015 2016 2017 2018 2019 480 484 457 386 1 Year -15.54% 2 Year -20.25%

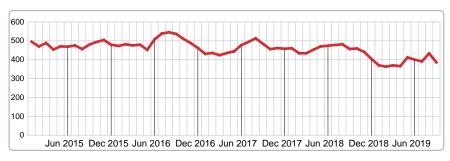
#### **ACTIVE DURING SEPTEMBER**

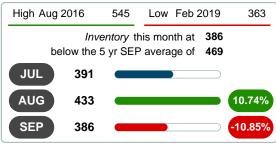


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

| Distribution of Invento               | ory by Price Range | %      | MDOM | 1-2 Beds | 3 Beds    | 4 Beds    | 5+ Beds   |
|---------------------------------------|--------------------|--------|------|----------|-----------|-----------|-----------|
| \$75,000 and less                     |                    | 5.44%  | 67.0 | 9        | 8         | 4         | 0         |
| \$75,001<br>\$150,000 <b>54</b>       |                    | 13.99% | 46.0 | 7        | 39        | 7         | 1         |
| \$150,001<br>\$175,000                |                    | 10.88% | 47.5 | 1        | 28        | 13        | 0         |
| \$175,001<br>\$300,000                |                    | 30.31% | 54.0 | 1        | 55        | 53        | 8         |
| \$300,001<br>\$375,000                |                    | 11.92% | 59.0 | 1        | 18        | 22        | 5         |
| \$375,001<br>\$550,000                |                    | 17.62% | 62.0 | 1        | 15        | 35        | 17        |
| \$550,001 and up                      |                    | 9.84%  | 66.0 | 0        | 4         | 15        | 19        |
| Total Active Inventory by Units       | 386                |        |      | 20       | 167       | 149       | 50        |
| Total Active Inventory by Volume      | 132,691,988        | 100%   | 55.0 | 2.28M    | 38.93M    | 49.79M    | 41.69M    |
| Median Active Inventory Listing Price | \$250,000          |        |      | \$84,950 | \$185,000 | \$299,900 | \$490,000 |

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#### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR SEPTEMBER INDICATORS FOR SEPTEMBER 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 386 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year SEP AVG = inf High Sep 2019 Low Sep 2019 inf Months Supply this month at equal to 5 yr SEP average of JUL inf **AUG** % SEP inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$75,000 2.60 3.09 21 5.44% 1.78 6.00 0.00 and less \$75,001 54 13.99% 1.66 2.15 1.54 1.83 6.00 \$150,000 \$150,001 42 10.88% 2.26 2.00 2.00 3.32 0.00 \$175,000 \$175,001 117 30.31% 3.10 1.00 2.57 3.81 5.65 \$300,000 \$300,001 46 11.92% 4.00 6.00 3.81 2.90 4.00 \$375,000 \$375,001 16.36 68 17.62% 7.56 0.00 5.68 8.87 \$550,000 \$550,001 38 9.84% 10.36 0.00 48.00 7.83 11.40 and up

Contact: MLS Technology Inc.

Market Supply of Inventory (MSI)

Total Active Inventory by Units

Phone: 918-663-7500 Email: support@mlstechnology.com

3.17

100%

2.53

20

2.41

167

3.17

386

7.59

50

3.92

149



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#### MEDIAN DAYS ON MARKET TO SALE

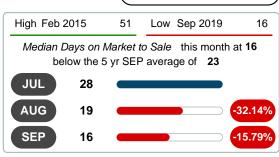
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# 2015 2016 2017 2018 2019 29 23 19 16 1 Year -40.74% 2 Year -15.79%



**3 MONTHS** 





5 year SEP AVG = 23

#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Median | Days on Market to Sale by Price Range | %      | MDOM | 1-2 Beds | 3 Beds | 4 Beds | 5+ Beds |
|------------------------|---------------------------------------|--------|------|----------|--------|--------|---------|
| \$100,000 and less     |                                       | 5.52%  | 30   | 49       | 11     | 0      | 0       |
| \$100,001<br>\$150,000 |                                       | 17.24% | 19   | 8        | 22     | 16     | 0       |
| \$150,001<br>\$175,000 |                                       | 15.17% | 8    | 13       | 7      | 158    | 0       |
| \$175,001<br>\$200,000 |                                       | 23.45% | 3    | 3        | 3      | 29     | 14      |
| \$200,001<br>\$250,000 |                                       | 13.10% | 42   | 96       | 24     | 26     | 156     |
| \$250,001<br>\$350,000 |                                       | 15.17% | 21   | 0        | 25     | 21     | 92      |
| \$350,001 and up       |                                       | 10.34% | 39   | 0        | 1      | 40     | 56      |
| Median Closed DOM      | 16                                    |        |      | 3        | 11     | 25     | 58      |
| Total Closed Units     | 145                                   | 100%   | 16.0 | 20       | 76     | 43     | 6       |
| Total Closed Volume    | 31,338,752                            |        |      | 3.02M    | 14.05M | 12.37M | 1.90M   |



300,000

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#### MEDIAN LIST PRICE AT CLOSING

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#### **SEPTEMBER**

#### 2015 2016 2017 2018 2019 191,803 172,450 164,950 155,000 152,450 1 Year +16.28% 2 Year

#### YEAR TO DATE (YTD)



3 MONTHS

**SEP** 

191,803

#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year SEP AVG = 167,331

12.76%



#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE



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#### MEDIAN SOLD PRICE AT CLOSING

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# SEPTEMBER 2015 2016 2017 2018 2019 167,850 150,625 151,900 164,700 1 Year +16.46% 2 Year +26.279



# 5 YEAR MARKET ACTIVITY TRENDS

#### 3 MONTHS

5 year SEP AVG = 165,376





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of Media            | an Sold Price at Closing by Price Range | %      | M Sale  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|----------------------------------|---|--------|---------|----------|---------|---------|---------|
| \$100,000 and less               |   | 5.52%  | 63,000  | 63,000   | 40,500  | 0       | 0       |
| \$100,001<br>\$150,000 <b>25</b> |   | 17.24% | 132,900 | 120,000  | 139,545 | 126,900 | 0       |
| \$150,001<br>\$175,000           |   | 15.17% | 164,000 | 165,000  | 163,000 | 169,730 | 0       |
| \$175,001<br>\$200,000           |   | 23.45% | 191,803 | 191,803  | 191,803 | 194,652 | 185,902 |
| \$200,001<br>\$250,000           |   | 13.10% | 225,000 | 220,000  | 228,000 | 225,000 | 205,000 |
| \$250,001<br>\$350,000           |   | 15.17% | 287,750 | 0        | 282,073 | 282,000 | 310,000 |
| \$350,001 and up                 |   | 10.34% | 420,000 | 0        | 420,000 | 413,700 | 507,500 |
| Median Sold Price                | 191,803                                 |        |         | 182,500  | 179,950 | 263,900 | 257,500 |
| Total Closed Units               | 145                                     | 100%   | 191,803 | 20       | 76      | 43      | 6       |
| Total Closed Volume              | 31,338,752                              |        |         | 3.02M    | 14.05M  | 12.37M  | 1.90M   |



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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **SEPTEMBER**

# 2015 2016 2017 2018 2019 98.64% 98.13% 98.34% 1 Year +1.69% 2 Year +1.91%

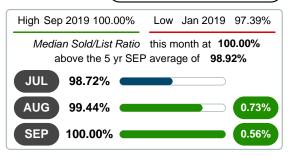
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



#### 3 MONTHS ( 5 year SEP AVG = 98.92%



#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of        | of Sold/List Ratio by Price Range | %      | M S/L%  | 1-2 Beds | 3 Beds  | 4 Beds  | 5+ Beds |
|------------------------|-----------------------------------|--------|---------|----------|---------|---------|---------|
| \$100,000 and less     |                                   | 5.52%  | 100.00% | 96.77%   | 100.00% | 0.00%   | 0.00%   |
| \$100,001<br>\$150,000 |                                   | 17.24% | 100.00% | 97.92%   | 100.00% | 99.22%  | 0.00%   |
| \$150,001<br>\$175,000 |                                   | 15.17% | 100.00% | 103.45%  | 100.00% | 100.00% | 0.00%   |
| \$175,001<br>\$200,000 |                                   | 23.45% | 100.00% | 100.00%  | 100.00% | 99.40%  | 98.67%  |
| \$200,001<br>\$250,000 |                                   | 13.10% | 99.77%  | 95.69%   | 100.00% | 99.89%  | 93.39%  |
| \$250,001<br>\$350,000 |                                   | 15.17% | 97.99%  | 0.00%    | 99.14%  | 97.58%  | 65.96%  |
| \$350,001 and up       |                                   | 10.34% | 97.54%  | 0.00%    | 97.90%  | 97.37%  | 99.00%  |
| Median Sold/List Ratio | 100.00%                           |        |         | 100.00%  | 100.00% | 98.11%  | 97.67%  |
| Total Closed Units     | 145                               | 100%   | 100.00% | 20       | 76      | 43      | 6       |
| Total Closed Volume    | 31,338,752                        |        |         | 3.02M    | 14.05M  | 12.37M  | 1.90M   |



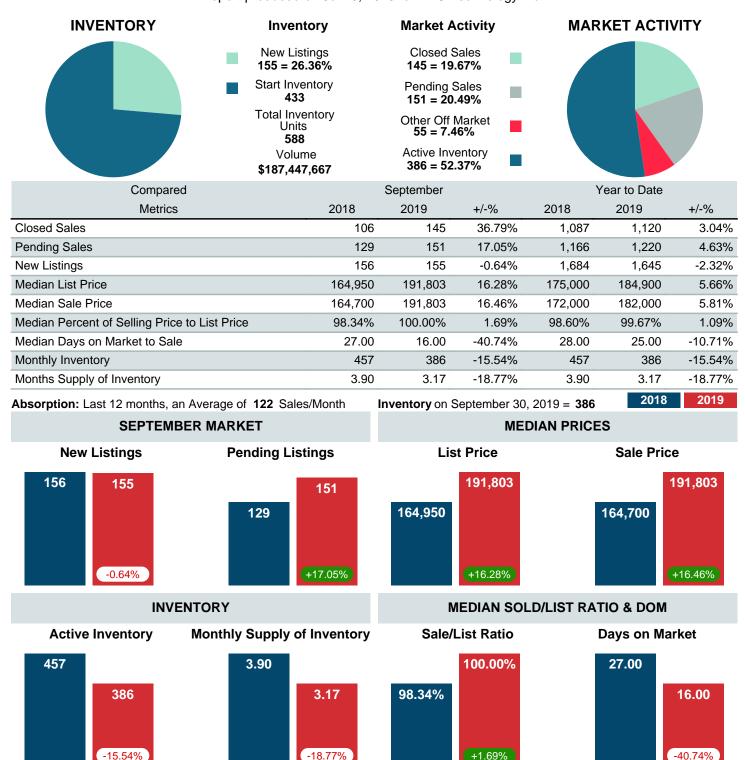
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#### MARKET SUMMARY

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-18.77%

Phone: 918-663-7500

-15.54%

Contact: MLS Technology Inc.

-40.74%