

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



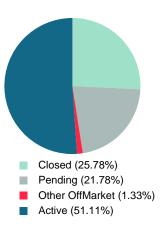
Last update: Jul 20, 2023

# MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	September				
Metrics	2018	2019	+/-%		
Closed Listings	44	58	31.82%		
Pending Listings	37	49	32.43%		
New Listings	50	33	-34.00%		
Average List Price	140,875	115,902	-17.73%		
Average Sale Price	135,865	111,093	-18.23%		
Average Percent of Selling Price to List Price	95.15%	94.70%	-0.48%		
Average Days on Market to Sale	133.27	160.69	20.57%		
End of Month Inventory	163	115	-29.45%		
Months Supply of Inventory	3.50	2.22	-36.49%		

**Absorption:** Last 12 months, an Average of **52** Sales/Month **Active Inventory** as of September 30, 2019 = **115** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased **29.45%** to 115 existing homes available for sale. Over the last 12 months this area has had an average of 52 closed sales per month. This represents an unsold inventory index of **2.22** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **18.23%** in September 2019 to \$111,093 versus the previous year at \$135,865.

### **Average Days on Market Lengthens**

The average number of **160.69** days that homes spent on the market before selling increased by 27.42 days or **20.57%** in September 2019 compared to last year's same month at **133.27** DOM.

# Sales Success for September 2019 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 33 New Listings in September 2019, down **34.00%** from last year at 50. Furthermore, there were 58 Closed Listings this month versus last year at 44, a **31.82%** increase.

Closed versus Listed trends yielded a **175.8%** ratio, up from previous year's, September 2018, at **88.0%**, a **99.72%** upswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

# What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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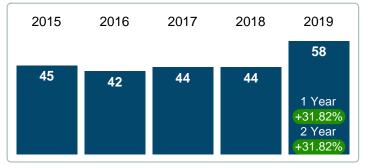
# **CLOSED LISTINGS**

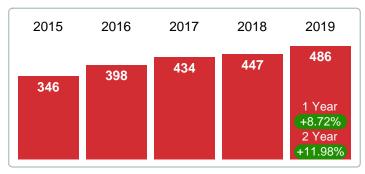
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# **SEPTEMBER**

# SEPTEMBER

YEAR TO DATE (YTD)



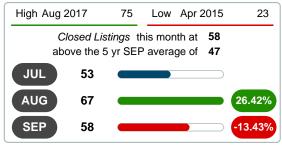


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year SEP AVG = 47





# **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	4	6.90%	101.5	3	1	0	0
\$20,001 \$50,000	9	15.52%	165.1	4	5	0	0
\$50,001 \$80,000	9	15.52%	172.3	5	4	0	0
\$80,001 \$120,000	12	20.69%	232.3	4	8	0	0
\$120,001 \$140,000	8	13.79%	128.3	1	5	2	0
\$140,001 \$230,000	11	18.97%	128.4	0	8	3	0
\$230,001 and up	5	8.62%	130.4	0	2	3	0
Total Close	d Units 58			17	33	8	0
Total Close	d Volume 6,443,407	100%	160.7	1.03M	3.84M	1.58M	0.00B
Average CI	osed Price \$111,093			\$60,508	\$116,220	\$197,438	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



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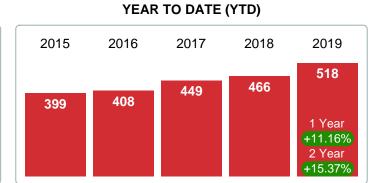


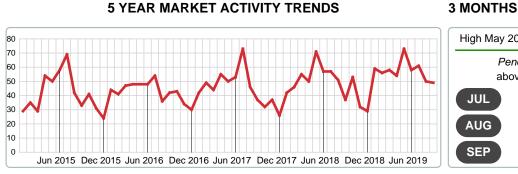
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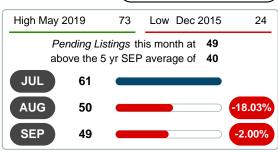
# PENDING LISTINGS

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# SEPTEMBER 2015 2016 2017 2018 2019 49 1 Year +32.43% 2 Year +32.43%







5 year SEP AVG = 40

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 2		4.08%	202.0	1	1	0	0
\$30,001 \$50,000		14.29%	107.0	5	2	0	0
\$50,001 \$60,000		12.24%	43.3	2	4	0	0
\$60,001 \$110,000		30.61%	175.7	7	8	0	0
\$110,001 \$150,000		14.29%	119.0	1	3	3	0
\$150,001 \$230,000		14.29%	147.0	1	6	0	0
\$230,001 and up 5		10.20%	102.0	0	4	1	0
Total Pending Units	49			17	28	4	0
Total Pending Volume	5,768,749	100%	131.0	1.20M	3.65M	924.90K	0.00B
Average Listing Price	\$117,730			\$70,488	\$130,198	\$231,225	\$0



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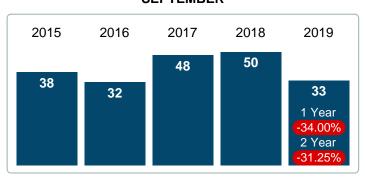


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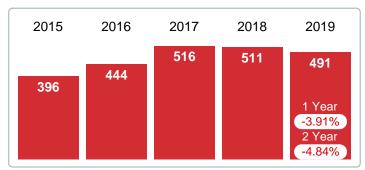
# **NEW LISTINGS**

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# SEPTEMBER



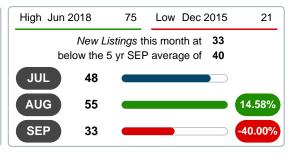
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year SEP AVG = 40



# **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$50,000 and less 2			6.06%
\$50,001 \$60,000			6.06%
\$60,001 \$90,000			24.24%
\$90,001 \$130,000			24.24%
\$130,001 \$160,000 <b>5</b>			15.15%
\$160,001 \$230,000			12.12%
\$230,001 and up			12.12%
Total New Listed Units	33		
Total New Listed Volume	4,638,849		100%
Average New Listed Listing Price	\$140,571		

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	0	0	0
1	1	0	0
5	2	0	1
2	4	2	0
2	0	2	1
0	3	1	0
0	1	3	0
12	11	8	2
976.20K	1.44M	2.00M	228.75K
\$81,350	\$130,773	\$249,425	\$114,375

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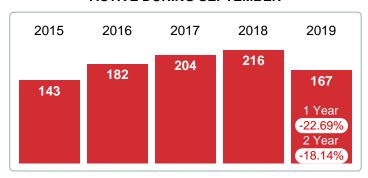
# **ACTIVE INVENTORY**

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# **END OF SEPTEMBER**

# 2015 2016 2017 2018 2019 165 161 136 115 110 1 Year 2 Year

# **ACTIVE DURING SEPTEMBER**



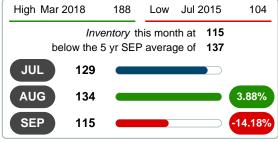
# **5 YEAR MARKET ACTIVITY TRENDS**



3 MONTHS







# **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		5.22%	621.0	2	4	0	0
\$30,001 \$60,000		16.52%	148.3	9	9	1	0
\$60,001 \$80,000		12.17%	125.6	4	8	2	0
\$80,001 \$130,000 <b>27</b>		23.48%	105.1	8	12	6	1
\$130,001 \$190,000		19.13%	109.0	2	15	3	2
\$190,001 \$270,000		13.04%	103.5	2	8	4	1
\$270,001 and up		10.43%	89.4	0	4	7	1
Total Active Inventory by Units	115			27	60	23	5
Total Active Inventory by Volume	17,072,348	100%	140.5	2.25M	8.25M	5.63M	948.75K
Average Active Inventory Listing Price	\$148,455			\$83,333	\$137,470	\$244,583	\$189,750

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Total Active Inventory by Units

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# MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR SEPTEMBER INDICATORS FOR SEPTEMBER 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 115 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year SEP AVG = inf High Sep 2019 Low Sep 2019 inf Months Supply this month at equal to 5 yr SEP average of JUL inf **AUG** % SEP inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$30,000 1.76 0.89 6 5.22% 3.69 0.00 0.00 and less \$30,001 16.52% 2.30 0.00 19 3.00 2.04 1.20 \$60,000 \$60,001 14 12.17% 2.47 2.53 2.46 2.67 0.00 \$80,000 \$80,001 27 23.48% 2.01 2.67 1.32 4.80 12.00 \$130,000 \$130,001 22 19.13% 1.49 1.80 1.75 2.40 0.00 \$190,000 \$190,001 13.04% 15 2.65 8.00 2.53 1.92 6.00 \$270,000 \$270,001 12 10.43% 4.36 0.00 4.36 4.67 3.00 and up Market Supply of Inventory (MSI) 2.22 2.47 2.82

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

100%

2.22

115

23

7.50

5

1.88

60

27



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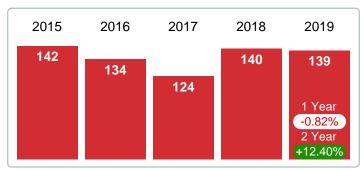
# AVERAGE DAYS ON MARKET TO SALE

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# **SEPTEMBER**

# 2015 2016 2017 2018 2019 131 128 118 133 1 Year +20.57% 2 Year +36.20%

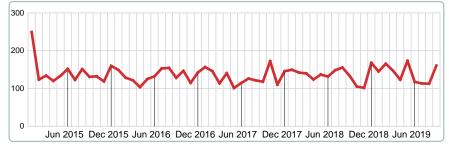
# YEAR TO DATE (YTD)

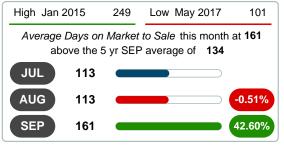


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less 4		6.90%	102	117	55	0	0
\$20,001 \$50,000		15.52%	165	186	149	0	0
\$50,001 \$80,000		15.52%	172	243	84	0	0
\$80,001 \$120,000		20.69%	232	342	178	0	0
\$120,001 \$140,000		13.79%	128	46	113	207	0
\$140,001 \$230,000		18.97%	128	0	92	224	0
\$230,001 and up 5		8.62%	130	0	123	135	0
Average Closed DOM	161			219	124	187	0
Total Closed Units	58	100%	161	17	33	8	
Total Closed Volume	6,443,407			1.03M	3.84M	1.58M	0.00B

Contact: MLS Technology Inc.

Phone: 918-663-7500



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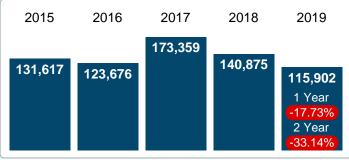


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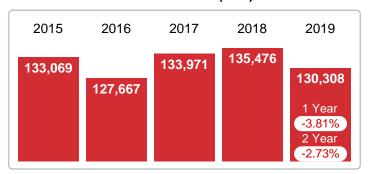
# **AVERAGE LIST PRICE AT CLOSING**

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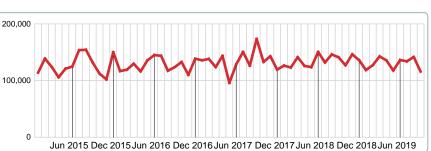
# 2017 2018



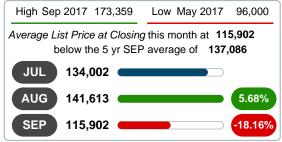
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year SEP AVG = 137,086



# AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less 2		3.45%	12,250	16,233	26,500	0	0
\$20,001 \$50,000		17.24%	34,360	41,250	39,080	0	0
\$50,001 \$80,000		15.52%	64,067	67,240	66,725	0	0
\$80,001 \$120,000		22.41%	100,723	106,450	99,213	0	0
\$120,001 \$140,000		10.34%	134,800	119,900	140,960	137,450	0
\$140,001 \$230,000		18.97%	162,855	0	177,075	183,300	0
\$230,001 7 and up		12.07%	266,857	0	292,500	271,000	0
Average List Price	115,902			64,447	120,876	204,725	0
Total Closed Units	58	100%	115,902	17	33	8	
Total Closed Volume	6,722,299			1.10M	3.99M	1.64M	0.00B



2015

124,841

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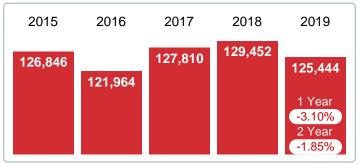
# AVERAGE SOLD PRICE AT CLOSING

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1 Year

# 2016 2017 2018 2019 165,045 135,865 111,093

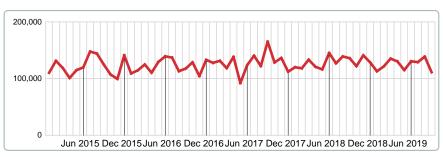
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year SEP AVG = 130,906





# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less 4		$\supset$	6.90%	15,050	13,667	19,200	0	0
\$20,001 \$50,000			15.52%	35,278	35,125	35,400	0	0
\$50,001 \$80,000			15.52%	65,771	63,367	68,775	0	0
\$80,001 \$120,000		•	20.69%	97,781	102,475	95,434	0	0
\$120,001 \$140,000			13.79%	129,175	120,400	131,100	128,750	0
\$140,001 \$230,000			18.97%	174,636	0	172,250	181,000	0
\$230,001 and up 5			8.62%	269,200	0	283,500	259,667	0
Average Sold Price	111,093				60,508	116,220	197,438	0
Total Closed Units	58		100%	111,093	17	33	8	
Total Closed Volume	6,443,407				1.03M	3.84M	1.58M	0.00B



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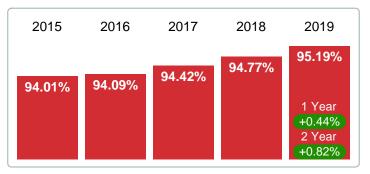
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **SEPTEMBER**

# 2015 2016 2017 2018 2019 94.70% 94.54% 95.15% 94.70% 1 Year -0.48% 2 Year +0.17%

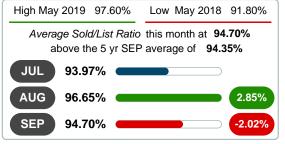
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year SEP AVG = 94.35%



# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

D	istribution of Sold/List Ratio by Price Ra	ange	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	4		6.90%	83.43%	87.09%	72.45%	0.00%	0.00%
\$20,001 \$50,000	9		15.52%	88.76%	84.81%	91.92%	0.00%	0.00%
\$50,001 \$80,000	9		15.52%	99.10%	94.41%	104.97%	0.00%	0.00%
\$80,001 \$120,000	12		20.69%	96.33%	96.12%	96.44%	0.00%	0.00%
\$120,001 \$140,000	8		13.79%	94.10%	100.42%	92.96%	93.78%	0.00%
\$140,001 \$230,000	11		18.97%	97.91%	0.00%	97.53%	98.92%	0.00%
\$230,001 and up	5		8.62%	96.42%	0.00%	97.18%	95.91%	0.00%
Average Sold/L	List Ratio 94.70%				91.62%	95.84%	96.51%	0.00%
Total Closed U	nits 58		100%	94.70%	17	33	8	
Total Closed V	olume 6,443,407				1.03M	3.84M	1.58M	0.00B



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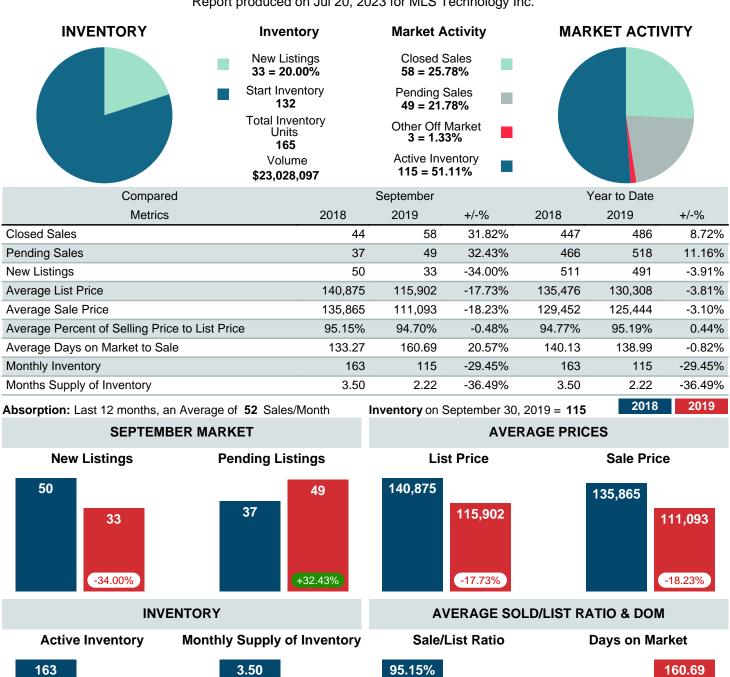
September 2019



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# MARKET SUMMARY

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2.22 115

94.70% -0.48%

133.27 +20.57%

Contact: MLS Technology Inc.

-29.45%

Phone: 918-663-7500

Email: support@mlstechnology.com

-36.49%