September 2019

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared		September				
Metrics	2018	2019	+/-%			
Closed Listings	12	10	-16.67%			
Pending Listings	6	6	0.00%			
New Listings	30	30 27				
Average List Price	108,883	179,390	64.75%			
Average Sale Price	101,242	174,020	71.89%			
Average Percent of Selling Price to List Price	92.12%	96.84%	5.12%			
Average Days on Market to Sale	69.08	40.50	-41.38%			
End of Month Inventory	115	85	-26.09%			
Months Supply of Inventory	10.87	8.43	-22.42%			

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of September 30, 2019 = 85

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of September 2019 decreased 26.09% to 85 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 8.43 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 71.89% in September 2019 to \$174,020 versus the previous year at \$101,242.

Average Days on Market Shortens

The average number of 40.50 days that homes spent on the market before selling decreased by 28.58 days or 41.38% in September 2019 compared to last year's same month at 69.08 DOM.

Sales Success for September 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 27 New Listings in September 2019, down 10.00% from last year at 30. Furthermore, there were 10 Closed Listings this month versus last year at 12, a -16.67% decrease.

Closed versus Listed trends yielded a 37.0% ratio, down from previous year's, September 2018, at 40.0%, a 7.41% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com REDATUM

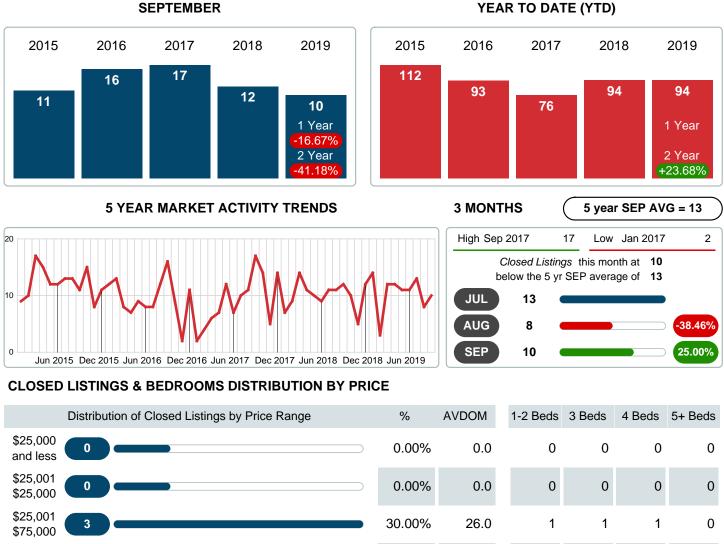
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CLOSED LISTINGS

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	5, 5						
\$25,000 o		0.00%	0.0	0	0	0	0
\$25,001 \$25,000		0.00%	0.0	0	0	0	0
\$25,001 \$75,000 3		30.00%	26.0	1	1	1	0
\$75,001 \$225,000 3		30.00%	22.3	1	2	0	0
\$225,001 0		0.00%	0.0	0	0	0	0
\$225,001 \$475,000 3		30.00%	73.3	0	1	2	0
\$475,001 1 -		10.00%	40.0	0	0	0	1
Total Closed Units	10			2	4	3	1
Total Closed Volume	1,740,200	100%	40.5	125.00K	617.20K	514.00K	484.00K
Average Closed Price	\$174,020			\$62,500	\$154,300	\$171,333	\$484,000

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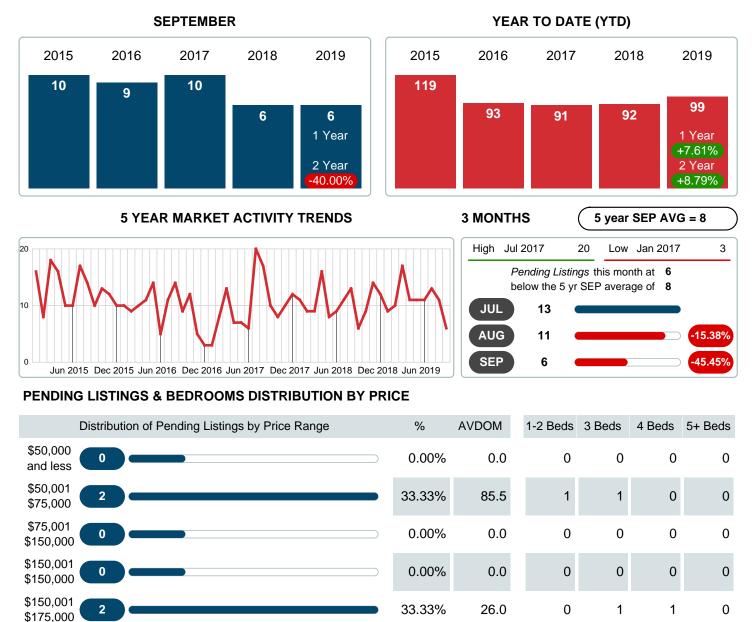
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PENDING LISTINGS

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\$175,001

\$325,000 \$325,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

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16.67%

16.67%

100%

0.0

8.0

38.5

Email: support@mlstechnology.com

260.00K 578.00K 169.90K

\$130,000 \$192,667 \$169,900

0

1

3

1

0

2

0

0

1

0

0

0

\$0

0.00B

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6

1,007,900

\$167,983

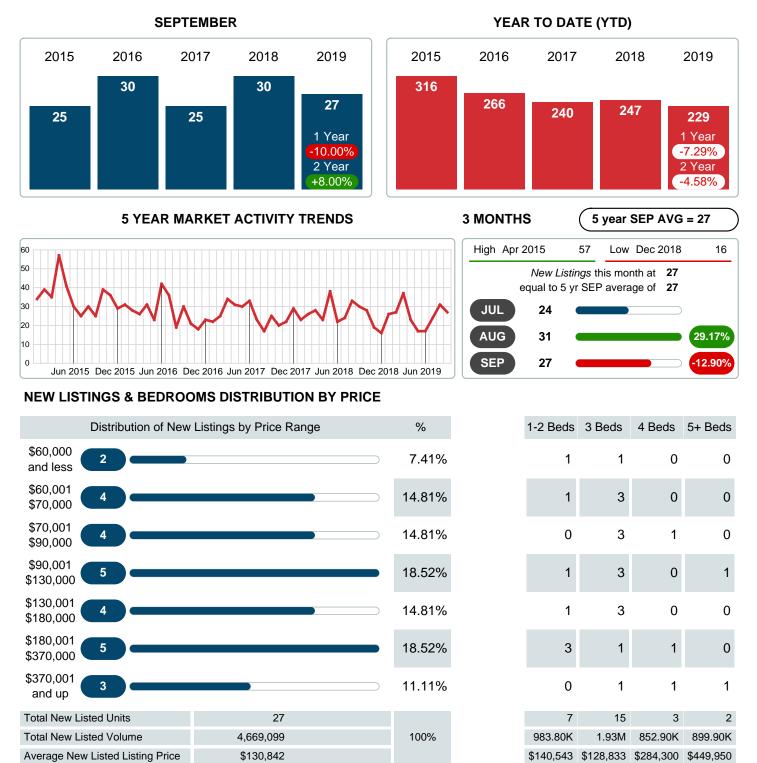
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NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

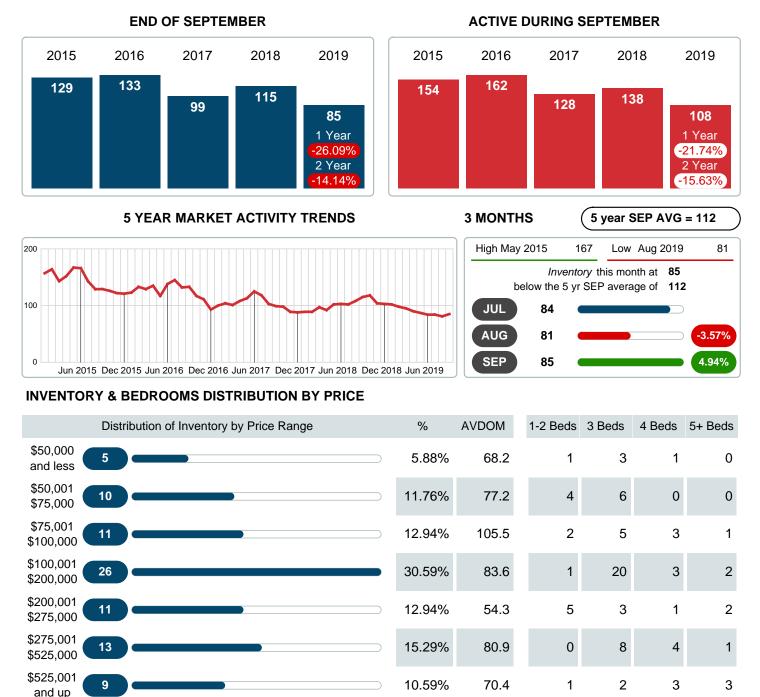
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ACTIVE INVENTORY

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85

100%

79.2

18,952,249

\$222,968

9

3.85M

15

4.18M

14

2.39M

47

\$170,657 \$181,578 \$278,800 \$427,433

8.53M

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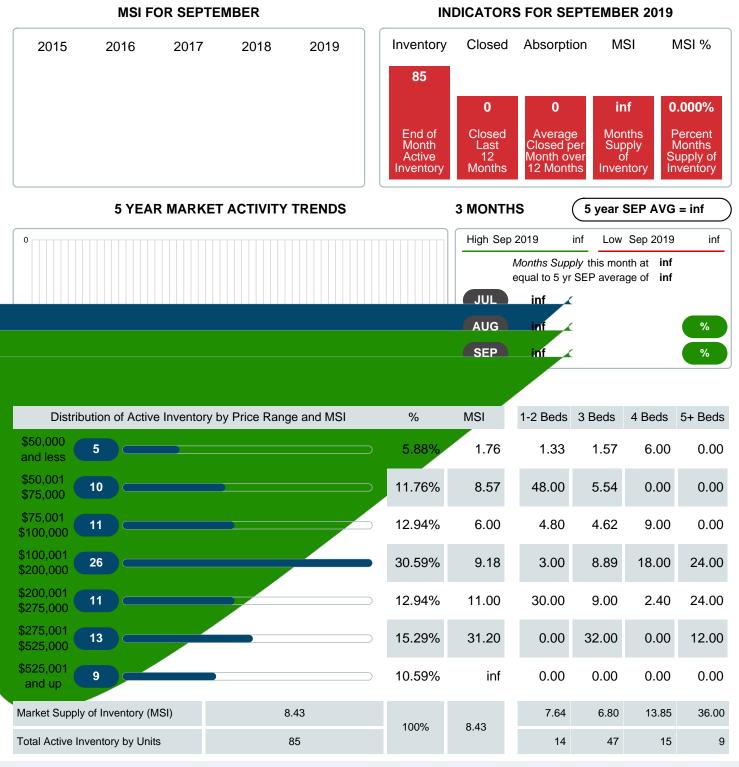
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MONTHS SUPPLY of INVENTORY (MSI)

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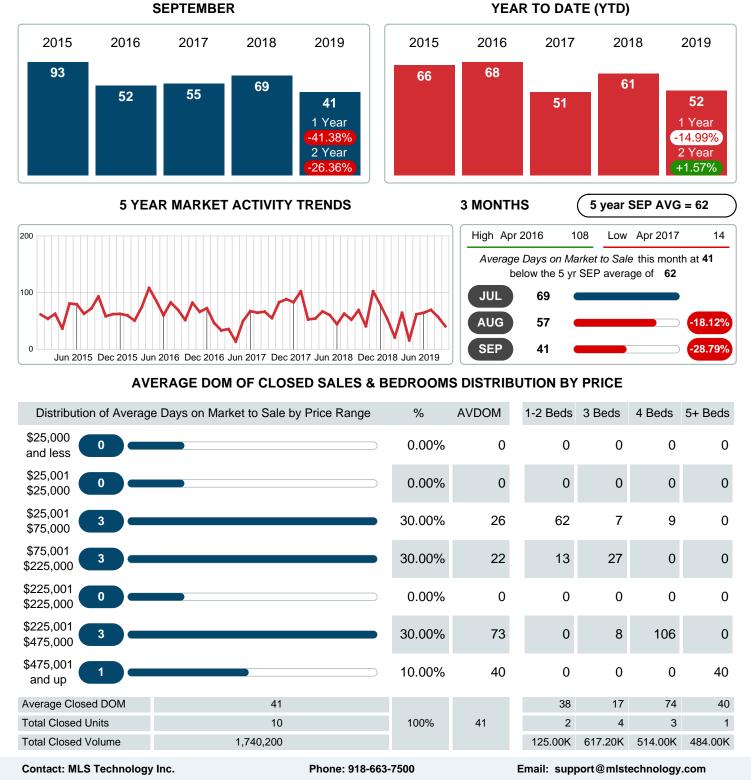
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AVERAGE DAYS ON MARKET TO SALE

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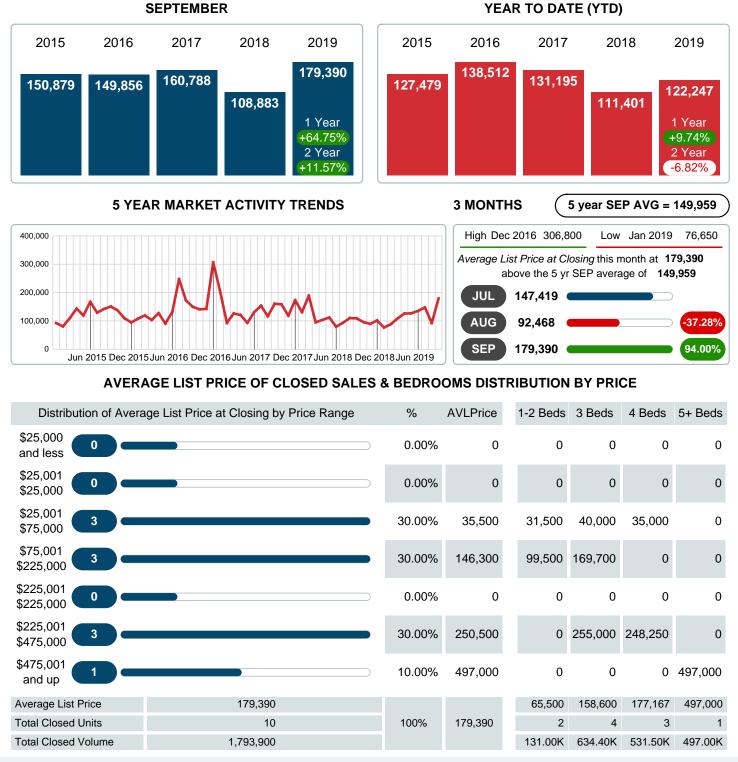
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AVERAGE LIST PRICE AT CLOSING

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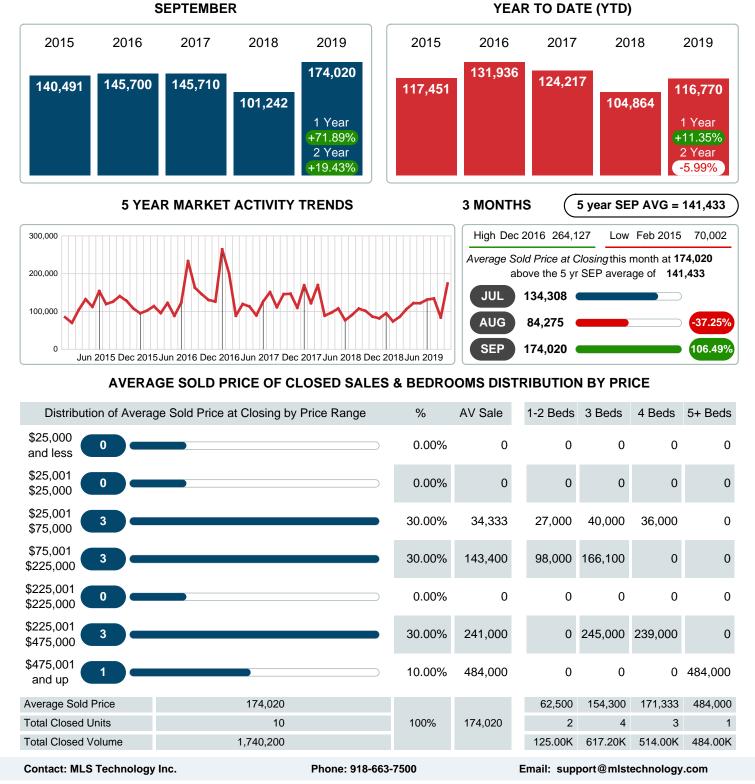
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AVERAGE SOLD PRICE AT CLOSING

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SEPTEMBER

September 2019

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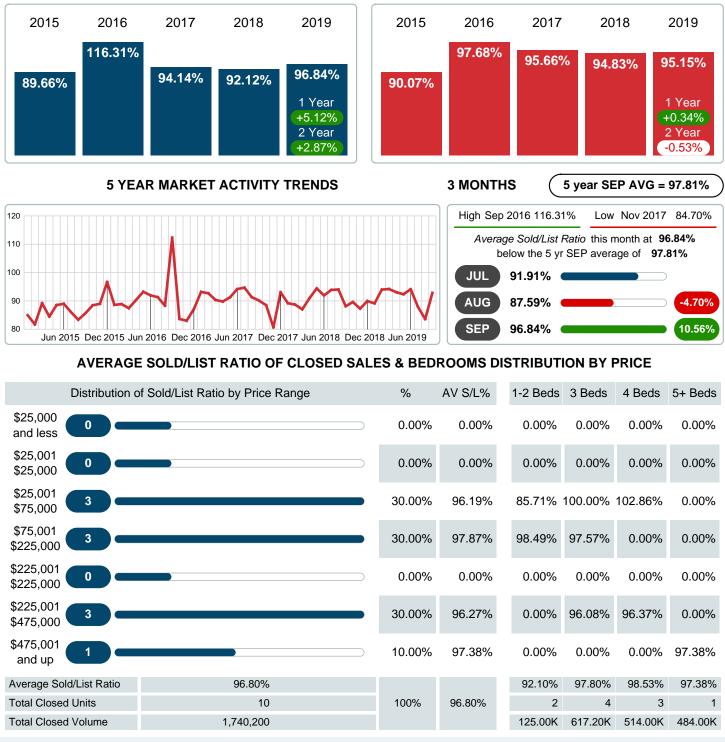




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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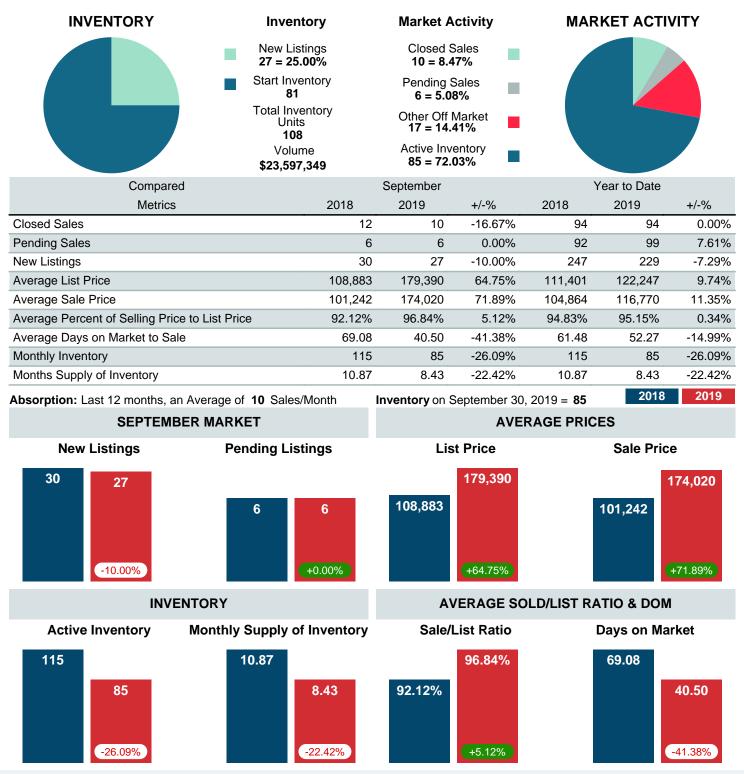
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MARKET SUMMARY

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