

Area Delimited by County Of Creek - Residential Property Type



Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	April						
Metrics	2019 2020						
Closed Listings	58	64	10.34%				
Pending Listings	81	69	-14.81%				
New Listings	112	78	-30.36%				
Median List Price	129,900	158,700	22.17%				
Median Sale Price	125,000	158,700	26.96%				
Median Percent of Selling Price to List Price	96.64%	99.19%	2.64%				
Median Days on Market to Sale	28.00	9.00	-67.86%				
End of Month Inventory	197	160	-18.78%				
Months Supply of Inventory	3.35	2.51	-25.05%				

Absorption: Last 12 months, an Average of **64** Sales/Month **Active Inventory** as of April 30, 2020 = **160**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased **18.78%** to 160 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of **2.51** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **26.96%** in April 2020 to \$158,700 versus the previous year at \$125,000.

Median Days on Market Shortens

The median number of **9.00** days that homes spent on the market before selling decreased by 19.00 days or **67.86%** in April 2020 compared to last year's same month at **28.00** DOM.

Sales Success for April 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 78 New Listings in April 2020, down **30.36%** from last year at 112. Furthermore, there were 64 Closed Listings this month versus last year at 58, a **10.34%** increase.

Closed versus Listed trends yielded a **82.1%** ratio, up from previous year's, April 2019, at **51.8%**, a **58.44%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



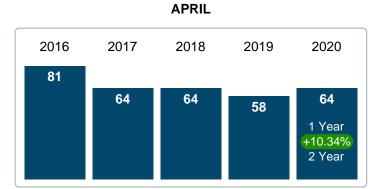
Area Delimited by County Of Creek - Residential Property Type

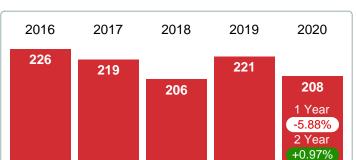


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CLOSED LISTINGS

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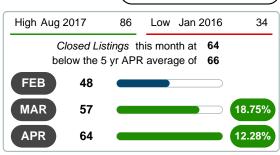




3 MONTHS

YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS 90 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019



5 year APR AVG = 66

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	4	6.25%	46.0	0	4	0	0
\$75,001 \$125,000	10	15.63%	10.5	1	9	0	0
\$125,001 \$125,000	0	0.00%	10.5	0	0	0	0
\$125,001 \$175,000	21	32.81%	4.0	1	19	1	0
\$175,001 \$200,000	10	15.63%	24.5	0	8	2	0
\$200,001 \$325,000	12	18.75%	9.0	0	10	2	0
\$325,001 and up	7	10.94%	7.0	0	0	5	2
Total Close	d Units 64			2	50	10	2
Total Close	d Volume 12,596,509	100%	9.0	221.50K	7.88M	3.75M	741.50K
Median Clo	sed Price \$158,700			\$110,750	\$148,950	\$295,250	\$370,750



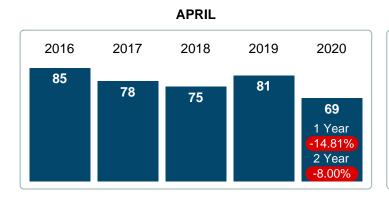
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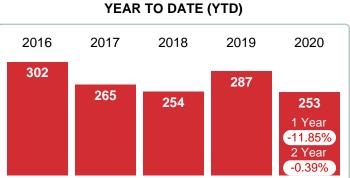


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PENDING LISTINGS

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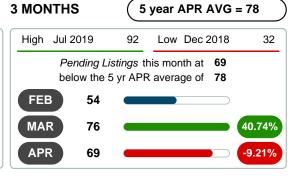




100 90 80 70 60 40 30 20

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

5 YEAR MARKET ACTIVITY TRENDS



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$60,000 and less 5		7.25%	3.0	3	2	0	0
\$60,001 \$100,000		18.84%	7.0	4	9	0	0
\$100,001 \$110,000		4.35%	4.0	1	2	0	0
\$110,001 \$170,000		30.43%	8.0	2	17	2	0
\$170,001 \$220,000		14.49%	34.5	0	10	0	0
\$220,001 \$370,000		15.94%	19.0	0	7	4	0
\$370,001 and up		8.70%	66.0	0	0	5	1
Total Pending Units	69			10	47	11	1
Total Pending Volume	11,946,600	100%	19.0	775.60K	7.08M	3.67M	420.00K
Median Listing Price	\$143,000			\$69,750	\$143,000	\$370,000	\$420,000



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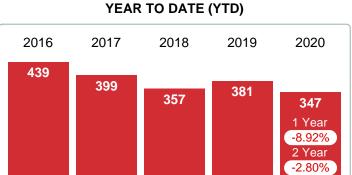


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NEW LISTINGS

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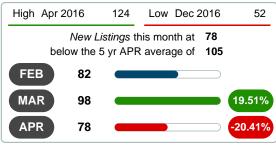


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 105





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range)	%
\$50,000 and less			7.69%
\$50,001 \$75,000			7.69%
\$75,001 \$125,000			17.95%
\$125,001 \$175,000			25.64%
\$175,001 \$200,000			14.10%
\$200,001 \$325,000			16.67%
\$325,001 and up			10.26%
Total New Listed Units	78		
Total New Listed Volume	14,315,599		100%
Median New Listed Listing Price	\$153,700		

1-2 Beds	3 Beds	4 Beds	5+ Beds
3	3	0	0
1	5	0	0
3	11	0	0
2	15	3	0
0	10	1	0
0	7	5	1
0	2	5	1
9	53	14	2
745.00K	8.04M	4.89M	644.90K
\$80,200	\$139,900	\$247,500	\$322,450

Contact: MLS Technology Inc.

Phone: 918-663-7500



400

300

200

100

0

April 2020

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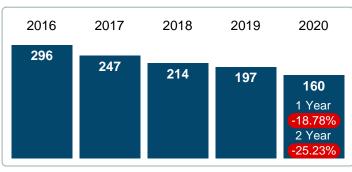


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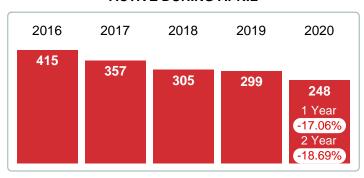
ACTIVE INVENTORY

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END OF APRIL



ACTIVE DURING APRIL

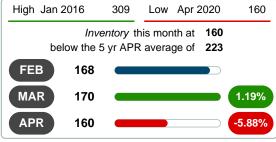


5 YEAR MARKET ACTIVITY TRENDS

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019



3 MONTHS (5 year APR AVG = 223)



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.50%	72.5	7	4	1	0
\$50,001 \$75,000		10.00%	65.5	4	9	2	1
\$75,001 \$125,000		19.38%	58.0	6	20	4	1
\$125,001 \$200,000		26.25%	32.5	5	28	8	1
\$200,001 \$275,000		11.88%	41.0	0	11	6	2
\$275,001 \$500,000		15.00%	86.0	1	8	8	7
\$500,001 and up		10.00%	57.0	0	1	10	5
Total Active Inventory by Units	160			23	81	39	17
Total Active Inventory by Volume	35,518,908	100%	54.0	2.26M	13.11M	12.59M	7.56M
Median Active Inventory Listing Price	\$151,175			\$82,000	\$140,000	\$247,500	\$400,000

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR APRIL

2016 2017 2018 2019 2020 4.97 4.02 3.53 3.35 2.51 1 Year -25.05% 2 Year -28.95%

INDICATORS FOR APRIL 2020

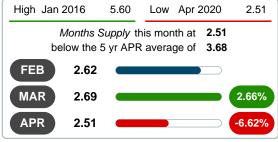


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		7.50%	2.94	4.67	1.60	12.00	0.00
\$50,001 \$75,000		10.00%	3.62	2.67	3.27	12.00	0.00
\$75,001 \$125,000		19.38%	2.00	2.00	1.79	3.20	12.00
\$125,001 \$200,000		26.25%	1.74	3.00	1.52	2.09	6.00
\$200,001 \$275,000		11.88%	2.11	0.00	1.94	2.25	4.80
\$275,001 \$500,000		15.00%	4.06	0.00	3.84	2.59	9.33
\$500,001 and up		10.00%	21.33	0.00	12.00	30.00	20.00
Market Supply of Inventory (MSI)	2.51	100%	2.51	2.88	1.90	3.42	10.20
Total Active Inventory by Units	160	100%	2.01	23	81	39	17

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Area Delimited by County Of Creek - Residential Property Type



2020

19

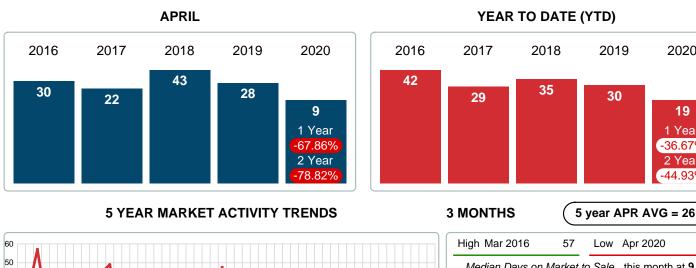
1 Year -36.67% 2 Year

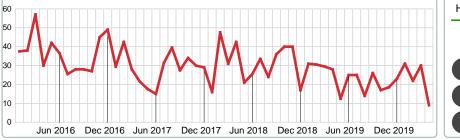
-44.93%

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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Mediar	n Days on Market to Sale by Price Range	Э	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4			6.25%	46	0	46	0	0
\$75,001 \$125,000			15.63%	11	15	9	0	0
\$125,001 \$125,000			0.00%	11	0	0	0	0
\$125,001 \$175,000			32.81%	4	2	4	57	0
\$175,001 \$200,000			15.63%	25	0	25	88	0
\$200,001 \$325,000			18.75%	9	0	10	7	0
\$325,001 7 and up			10.94%	7	0	0	7	22
Median Closed DOM	9				9	9	9	22
Total Closed Units	64		100%	9.0	2	50	10	2
Total Closed Volume	12,596,509				221.50K	7.88M	3.75M	741.50K

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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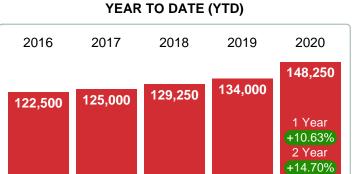


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MEDIAN LIST PRICE AT CLOSING

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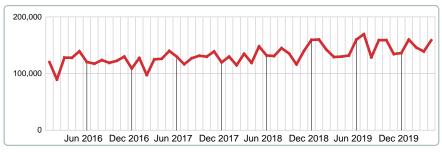


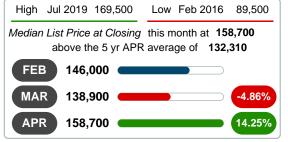


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year APR AVG = 132,310





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 3		4.69%	68,000	0	68,000	0	0
\$75,001 \$125,000		20.31%	110,000	84,500	112,450	0	0
\$125,001 \$125,000		0.00%	110,000	0	0	0	0
\$125,001 \$175,000		34.38%	149,250	142,000	149,250	165,000	0
\$175,001 \$200,000 6		9.38%	191,700	0	191,500	194,900	0
\$200,001 \$325,000		20.31%	254,800	0	225,000	258,450	0
\$325,001 7 and up		10.94%	375,000	0	0	375,000	387,450
Median List Price	158,700			113,250	149,250	296,200	387,450
Total Closed Units	64	100%	158,700	2	50	10	2
Total Closed Volume	12,853,050			226.50K	8.01M	3.84M	774.90K



Area Delimited by County Of Creek - Residential Property Type

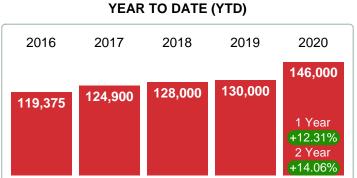


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MEDIAN SOLD PRICE AT CLOSING

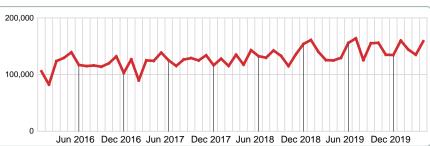
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3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





5 year APR AVG = 130,970

FEB 144,250 MAR 135,000 -6.41% APR 158,700 17.56%

MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price R	ange	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 4			6.25%	56,000	0	56,000	0	0
\$75,001 \$125,000			15.63%	105,500	84,500	106,000	0	0
\$125,001 \$125,000			0.00%	105,500	0	0	0	0
\$125,001 \$175,000			32.81%	145,000	137,000	145,000	155,000	0
\$175,001 \$200,000			15.63%	185,000	0	180,500	193,000	0
\$200,001 \$325,000			18.75%	251,975	0	233,425	256,000	0
\$325,001 7 and up			10.94%	365,000	0	0	365,000	370,750
Median Sold Price	158,700				110,750	148,950	295,250	370,750
Total Closed Units	64		100%	158,700	2	50	10	2
Total Closed Volume	12,596,509				221.50K	7.88M	3.75M	741.50K



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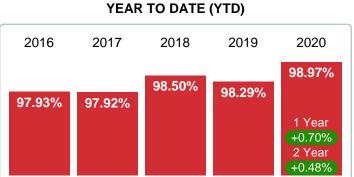


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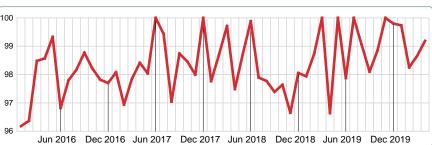
MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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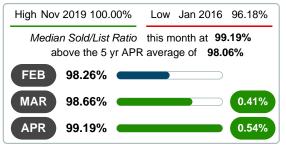




5 YEAR MARKET ACTIVITY TRENDS







MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range		%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		\supset	6.25%	93.87%	0.00%	93.87%	0.00%	0.00%
\$75,001 \$125,000			15.63%	98.78%	100.00%	97.56%	0.00%	0.00%
\$125,001 \$125,000		\supset	0.00%	98.78%	0.00%	0.00%	0.00%	0.00%
\$125,001 \$175,000			32.81%	100.00%	96.48%	100.00%	93.94%	0.00%
\$175,001 \$200,000		\supset	15.63%	99.02%	0.00%	98.84%	99.04%	0.00%
\$200,001 \$325,000)		18.75%	98.15%	0.00%	97.94%	99.06%	0.00%
\$325,001 7 and up		\supset	10.94%	97.33%	0.00%	0.00%	97.65%	95.61%
Median Sold/List Ratio	99.19%				98.24%	99.74%	98.33%	95.61%
Total Closed Units	64		100%	99.19%	2	50	10	2
Total Closed Volume	12,596,509				221.50K	7.88M	3.75M	741.50K



Contact: MLS Technology Inc.

April 2020

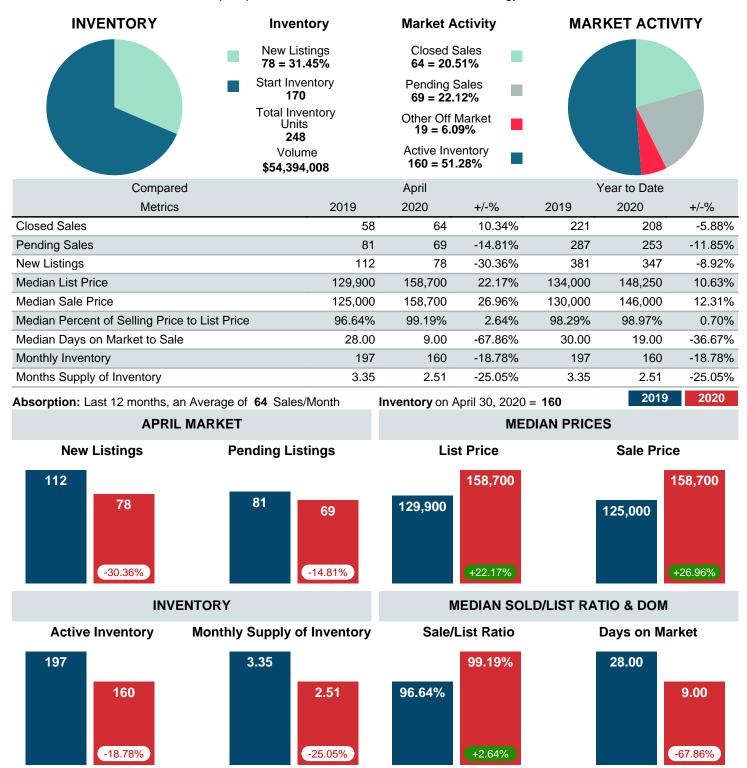
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MARKET SUMMARY

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