

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 26, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	April					
Metrics	2019	2020	+/-%			
Closed Listings	1,410	1,134	-19.57%			
Pending Listings	1,640	1,298	-20.85%			
New Listings	2,151	1,540	-28.41%			
Average List Price	203,691	215,066	5.58%			
Average Sale Price	199,178	211,761	6.32%			
Average Percent of Selling Price to List Price	98.16%	98.29%	0.13%			
Average Days on Market to Sale	40.41	32.79	-18.86%			
End of Month Inventory	3,778	3,047	-19.35%			
Months Supply of Inventory	3.19	2.50	-21.51%			

**Absorption:** Last 12 months, an Average of **1,217** Sales/Month **Active Inventory** as of April 30, 2020 = **3,047** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased 19.35% to 3,047 existing homes available for sale. Over the last 12 months this area has had an average of 1,217 closed sales per month. This represents an unsold inventory index of 2.50 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.32%** in April 2020 to \$211,761 versus the previous year at \$199,178.

#### **Average Days on Market Shortens**

The average number of **32.79** days that homes spent on the market before selling decreased by 7.62 days or **18.86%** in April 2020 compared to last year's same month at **40.41** DOM.

### Sales Success for April 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,540 New Listings in April 2020, down **28.41%** from last year at 2,151. Furthermore, there were 1,134 Closed Listings this month versus last year at 1,410, a **-19.57%** decrease.

Closed versus Listed trends yielded a **73.6%** ratio, up from previous year's, April 2019, at **65.6%**, a **12.33%** upswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



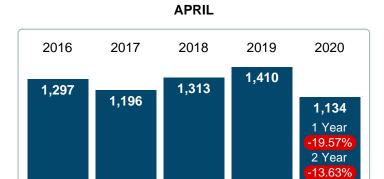
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

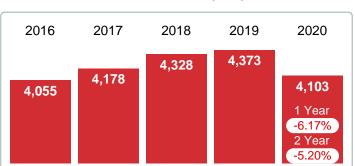


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# **CLOSED LISTINGS**

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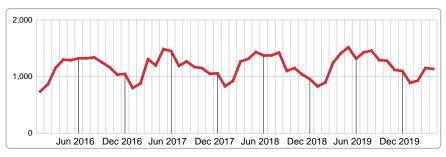


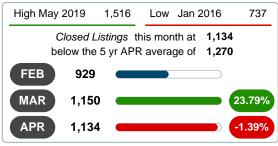
YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year APR AVG = 1,270





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	88	7.76%	38.0	36	47	4	1
\$75,001 \$125,000	153	13.49%	22.1	37	102	12	2
\$125,001 \$150,000	147	12.96%	23.7	9	127	11	0
\$150,001 \$200,000	250	22.05%	29.2	12	177	58	3
\$200,001 \$250,000	184	16.23%	36.8	6	104	68	6
\$250,001 \$350,000	188	16.58%	38.3	4	76	93	15
\$350,001 and up	124	10.93%	46.0	1	22	83	18
Total Closed	d Units 1,134			105	655	329	45
Total Close	d Volume 240,136,773	100%	32.8	11.79M	116.89M	95.03M	16.43M
Average Clo	sed Price \$211,761			\$112,250	\$178,453	\$288,843	\$365,215



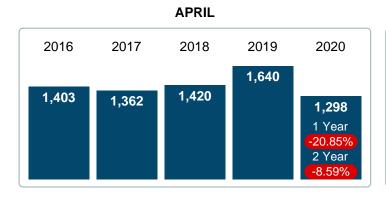
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

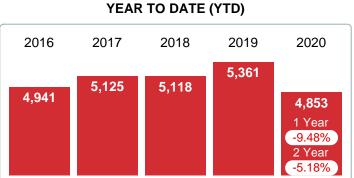


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# PENDING LISTINGS

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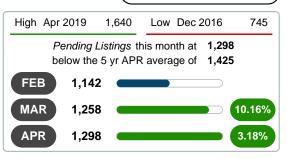


**3 MONTHS** 

# 1,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year APR AVG = 1,425

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 93		7.16%	43.7	45	39	7	2
\$75,001 \$125,000		12.48%	31.6	34	115	12	1
\$125,001 \$150,000		9.17%	22.6	11	99	9	0
\$150,001 \$200,000		26.12%	27.9	19	244	73	3
\$200,001 \$275,000		21.88%	34.8	10	137	132	5
\$275,001 \$375,000		12.48%	44.9	3	48	94	17
\$375,001 and up		10.71%	48.9	2	30	82	25
Total Pending Units	1,298			124	712	409	53
Total Pending Volume	289,058,606	100%	34.6	15.04M	133.62M	117.75M	22.66M
Average Listing Price	\$222,567			\$121,256	\$187,665	\$287,892	\$427,509



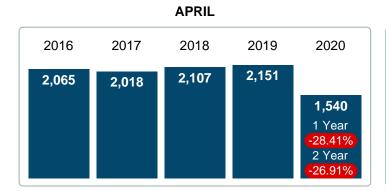
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

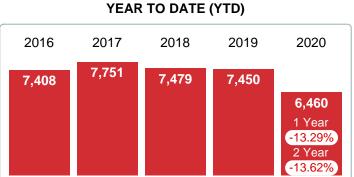


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# **NEW LISTINGS**

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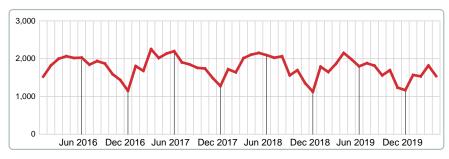


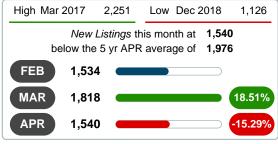


# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

(5 year APR AVG = 1,976





### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	e	%
\$75,000 and less			6.36%
\$75,001 \$125,000			10.97%
\$125,001 \$175,000 <b>275</b>			17.86%
\$175,001 \$250,000			24.42%
\$250,001 \$350,000 <b>276</b>			17.92%
\$350,001 \$450,000			12.08%
\$450,001 and up			10.39%
Total New Listed Units	1,540		
Total New Listed Volume	420,210,191		100%
Average New Listed Listing Price	\$249,411		

1-2 Beds	3 Beds	4 Beds	5+ Beds
46	48	3	1
32	126	10	1
22	221	31	1
11	224	128	13
5	113	134	24
2	47	111	26
5	16	82	57
123	795	499	123
18.00M	159.53M	174.10M	68.58M
\$146,345	\$200,663	\$348,893	\$557,601

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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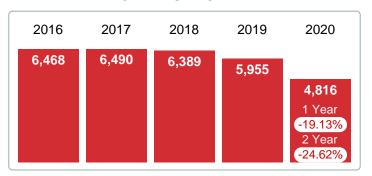
# **ACTIVE INVENTORY**

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# **END OF APRIL**

# 2016 2017 2018 2019 2020 4,494 4,583 4,388 3,785 3,047 1 Year -19.50% 2 Year -30.56%

# **ACTIVE DURING APRIL**

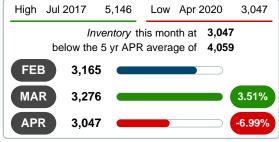


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

# (5 year APR AVG = 4,059





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less <b>259</b>		8.50%	86.9	127	105	25	2
\$75,001 \$125,000		10.90%	79.3	98	194	36	4
\$125,001 \$200,000 <b>539</b>		17.69%	56.2	57	357	113	12
\$200,001 \$325,000 <b>765</b>		25.11%	51.8	34	354	318	59
\$325,001 \$400,000		13.32%	60.7	8	131	213	54
\$400,001 \$625,000		14.47%	67.3	6	86	249	100
\$625,001 and up		10.01%	72.6	5	29	134	137
Total Active Inventory by Units	3,047			335	1,256	1,088	368
Total Active Inventory by Volume	1,032,628,390	100%	64.1	45.27M	295.83M	442.33M	249.20M
Average Active Inventory Listing Price	\$338,900			\$135,120	\$235,535	\$406,557	\$677,166

Contact: MLS Technology Inc. Phone

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# **MONTHS SUPPLY of INVENTORY (MSI)**

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# **MSI FOR APRIL**

# 2016 2017 2018 2019 2020 4.04 3.94 3.72 3.20 2.50 1 Year -21.65% 2 Year -32.77%

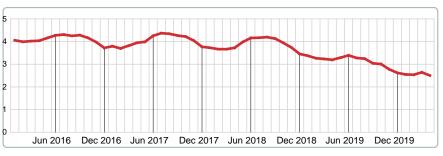
# **INDICATORS FOR APRIL 2020**

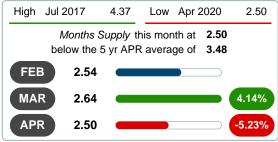


# **5 YEAR MARKET ACTIVITY TRENDS**









#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less <b>259</b>		8.50%	2.23	2.48	1.84	3.37	3.43
\$75,001 \$125,000		10.90%	1.87	2.98	1.50	2.60	3.43
\$125,001 \$200,000 <b>539</b>		17.69%	1.23	2.04	1.11	1.34	1.97
\$200,001 \$325,000 <b>765</b>		25.11%	2.38	3.49	2.50	2.11	3.06
\$325,001 \$400,000		13.32%	5.11	8.00	6.05	4.35	6.89
\$400,001 \$625,000		14.47%	7.17	12.00	6.37	7.31	7.45
\$625,001 and up		10.01%	13.51	15.00	8.29	12.00	18.07
Market Supply of Inventory (MSI)	2.50	4000/	2.50	2.71	1.83	3.10	6.58
Total Active Inventory by Units	3,047	100%	2.50	335	1,256	1,088	368



30

20

10 0

# **April 2020**

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



2020

38

1 Year -17.63%

2 Year -22.62%

33

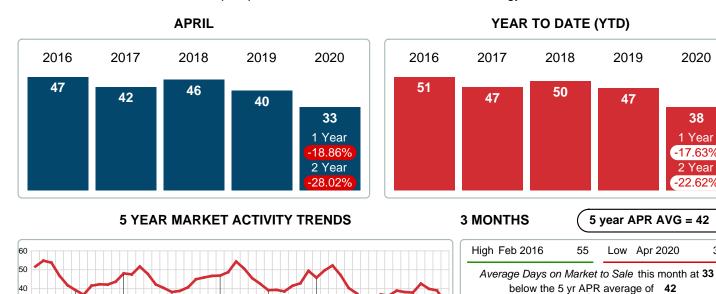
-2.18%

16.05%

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# AVERAGE DAYS ON MARKET TO SALE

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Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

**FEB** 

MAR

APR

39

33



Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



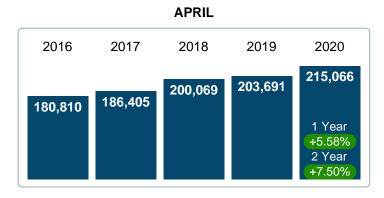
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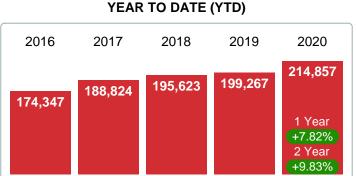


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# **AVERAGE LIST PRICE AT CLOSING**

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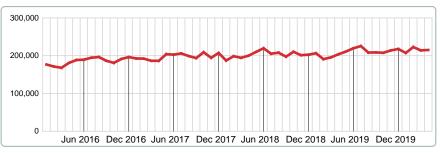




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year APR AVG = 197,208





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 84			7.41%	49,255	47,989	54,719	56,425	14,900
\$75,001 \$125,000			13.76%	103,667	98,780	107,162	101,858	142,500
\$125,001 \$150,000			13.14%	140,383	142,656	140,185	141,018	0
\$150,001 \$200,000		-	21.87%	176,029	173,933	174,255	183,723	172,407
\$200,001 \$250,000			15.26%	226,852	242,417	225,752	231,955	229,222
\$250,001 \$350,000		$\supset$	17.72%	293,402	295,750	290,127	297,392	294,633
\$350,001 and up			10.85%	494,178	849,000	488,193	475,790	557,767
Average List Price	215,066				116,572	180,789	293,544	370,039
Total Closed Units	1,134		100%	215,066	105	655	329	45
Total Closed Volume	243,884,858				12.24M	118.42M	96.58M	16.65M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

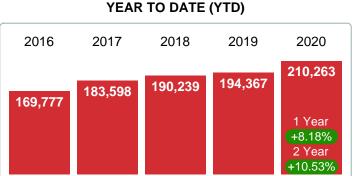


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# **AVERAGE SOLD PRICE AT CLOSING**

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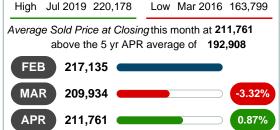


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year APR AVG = 192,908





### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 88		7.76%	46,723	44,785	47,947	55,500	23,820
\$75,001 \$125,000		13.49%	102,559	95,437	105,166	102,783	100,000
\$125,001 \$150,000		12.96%	138,998	139,367	138,974	138,963	0
\$150,001 \$200,000 <b>250</b>		22.05%	173,446	168,385	172,122	178,745	169,333
\$200,001 \$250,000		16.23%	225,572	226,017	222,998	229,315	227,333
\$250,001 \$350,000		16.58%	291,731	290,700	288,013	293,068	302,559
\$350,001 and up		10.93%	485,394	849,000	486,820	467,823	544,469
Average Sold Price	211,761			112,250	178,453	288,843	365,215
Total Closed Units	1,134	100%	211,761	105	655	329	45
Total Closed Volume	240,136,773			11.79M	116.89M	95.03M	16.43M



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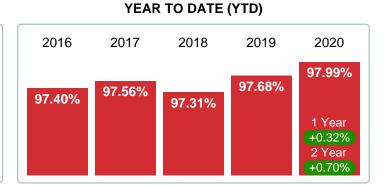


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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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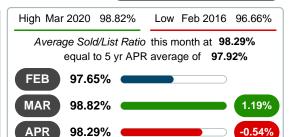
# PRIL 2016 2017 2018 2019 2020 97.70% 97.80% 97.67% 98.16% 1 Year +0.13% 2 Year +0.64%



**3 MONTHS** 

# 5 YEAR MARKET ACTIVITY TRENDS





5 year APR AVG = 97.92%

# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distrib	ution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		7.76%	91.27%	93.25%	87.71%	98.14%	159.87%
\$75,001 \$125,000		13.49%	98.25%	97.42%	98.54%	101.94%	77.06%
\$125,001 \$150,000		12.96%	99.11%	97.72%	99.23%	98.83%	0.00%
\$150,001 \$200,000		22.05%	98.53%	96.94%	98.95%	97.59%	98.34%
\$200,001 \$250,000		16.23%	98.79%	93.41%	98.98%	98.94%	99.21%
\$250,001 \$350,000		16.58%	99.75%	98.20%	99.36%	98.57%	109.43%
\$350,001 and up		10.93%	98.88%	100.00%	100.44%	98.60%	98.20%
Average Sold/List Ra	atio 98.30%			95.79%	98.24%	98.61%	102.52%
Total Closed Units	1,134	100%	98.30%	105	655	329	45
Total Closed Volume	240,136,773			11.79M	116.89M	95.03M	16.43M



Contact: MLS Technology Inc.

# **April 2020**

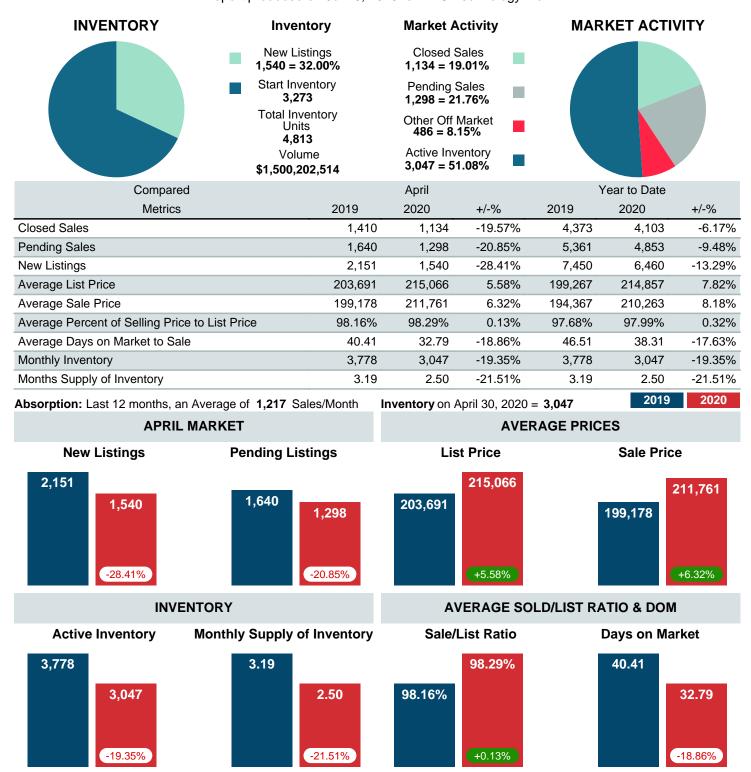
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### MARKET SUMMARY

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