

Area Delimited by County Of McIntosh - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		April	
Metrics	2019	2020	+/-%
Closed Listings	16	28	75.00%
Pending Listings	35	24	-31.43%
New Listings	63	41	-34.92%
Average List Price	139,406	147,757	5.99%
Average Sale Price	134,563	141,446	5.12%
Average Percent of Selling Price to List Price	97.33%	93.66%	-3.77%
Average Days on Market to Sale	41.06	61.43	49.60%
End of Month Inventory	185	151	-18.38%
Months Supply of Inventory	10.47	7.25	-30.78%

Absorption: Last 12 months, an Average of 21 Sales/Month Active Inventory as of April 30, 2020 = 151

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased 18.38% to 151 existing homes available for sale. Over the last 12 months this area has had an average of 21 closed sales per month. This represents an unsold inventory index of 7.25 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.12% in April 2020 to \$141,446 versus the previous year at \$134,563.

### Average Days on Market Lengthens

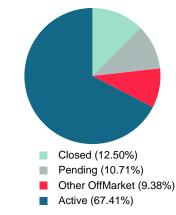
The average number of 61.43 days that homes spent on the market before selling increased by 20.37 days or 49.60% in April 2020 compared to last year's same month at **41.06** DOM.

### Sales Success for April 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month

There were 41 New Listings in April 2020, down 34.92% from last year at 63. Furthermore, there were 28 Closed Listings this month versus last year at 16, a 75.00% increase.

Closed versus Listed trends yielded a 68.3% ratio, up from previous year's, April 2019, at 25.4%, a 168.90% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

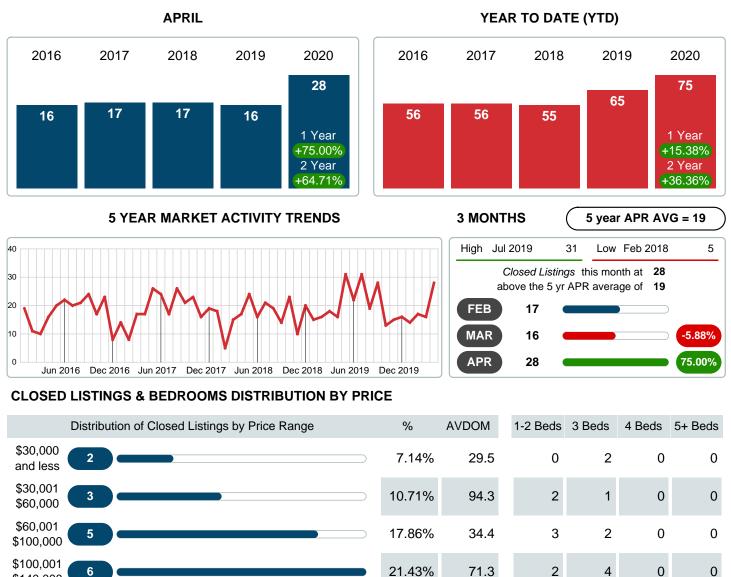
# April 2020

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### **CLOSED LISTINGS**

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\$140,000 \$140,001

\$210,000 \$210,001

\$280,000 \$280,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

5

4

3

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17.86%

14.29%

10.71%

100%

77.2

70.8

36.3

61.4

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2.41M

\$103,444 \$141,735 \$310,000

4

2

2

17

1

1

0

9

931.00K

0

1

1

2

620.00K

0

0

0

0

\$0

0.00B

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28

3,960,500

\$141,446

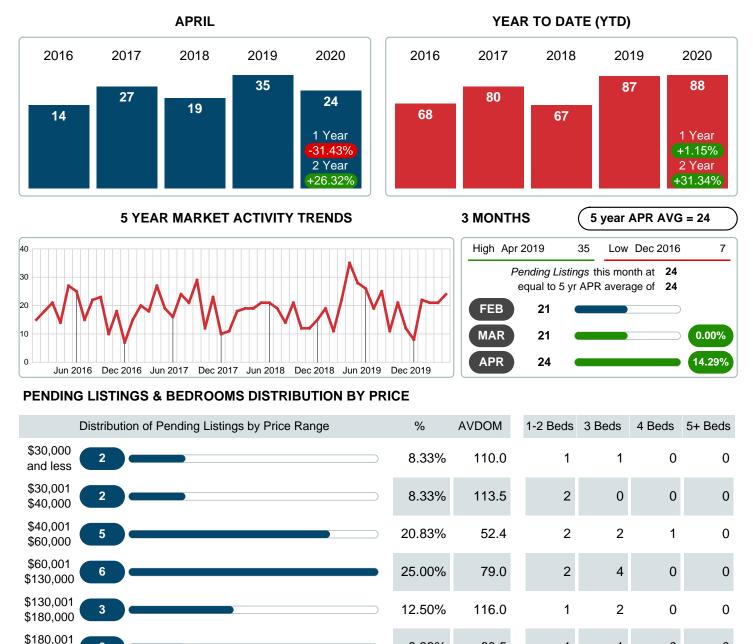
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### PENDING LISTINGS

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2

4

\$240,000 \$240,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

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24

3,379,198

\$140,800

8.33%

16.67%

100%

60.5

21.5

72.4

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1

3

13

2.33M

1

0

9

\$84,256 \$179,223

758.30K

0

0

1

\$42,000 \$249,000

42.00K

0

1

1

249.00K

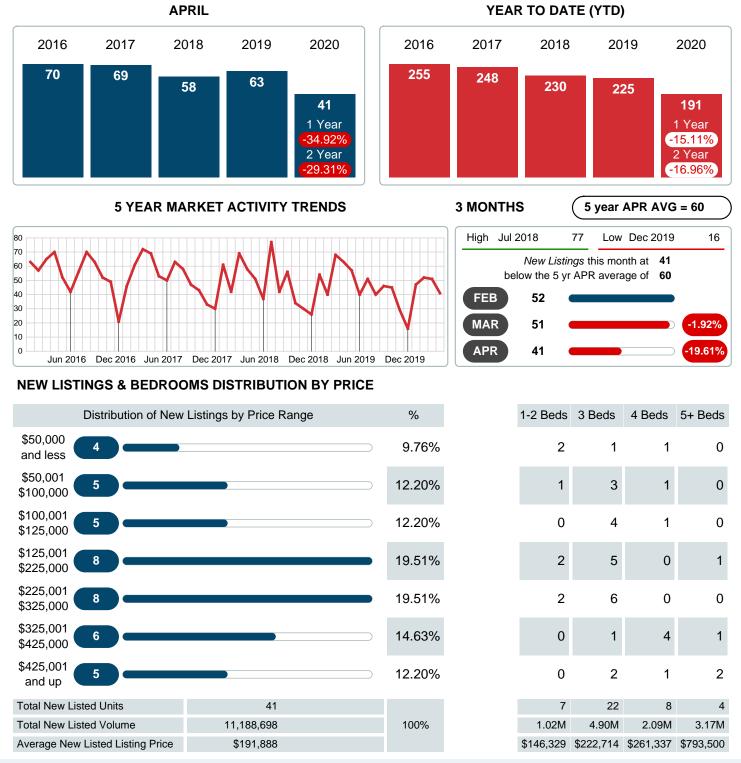
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### **NEW LISTINGS**

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and up

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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151

Phone: 918-663-7500

100%

67.3

33,708,682

\$223,236

8

4.53M

29

9.98M

41

5.62M

73

\$137,051 \$185,903 \$344,310 \$566,713

13.57M

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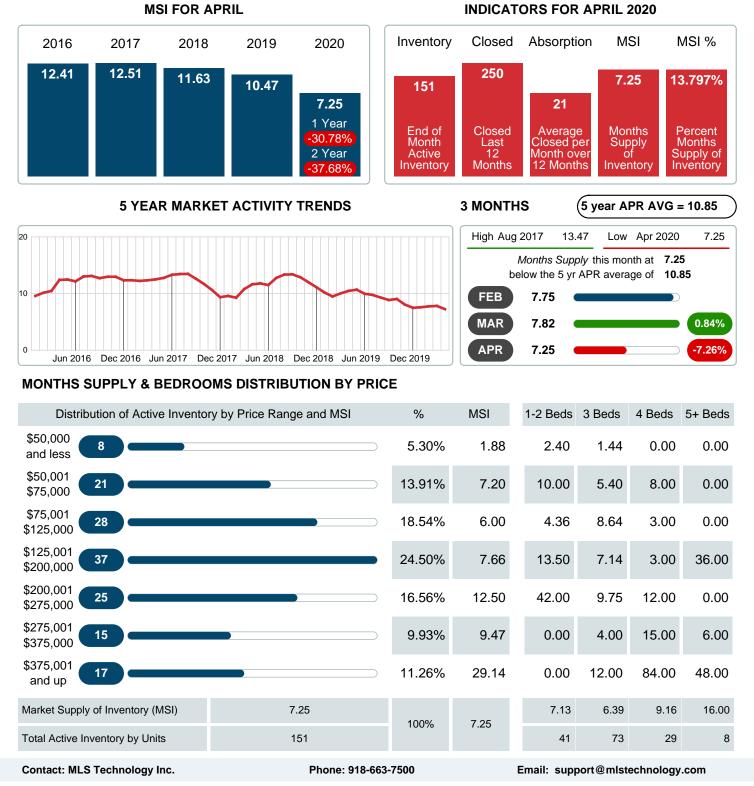
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## MONTHS SUPPLY of INVENTORY (MSI)

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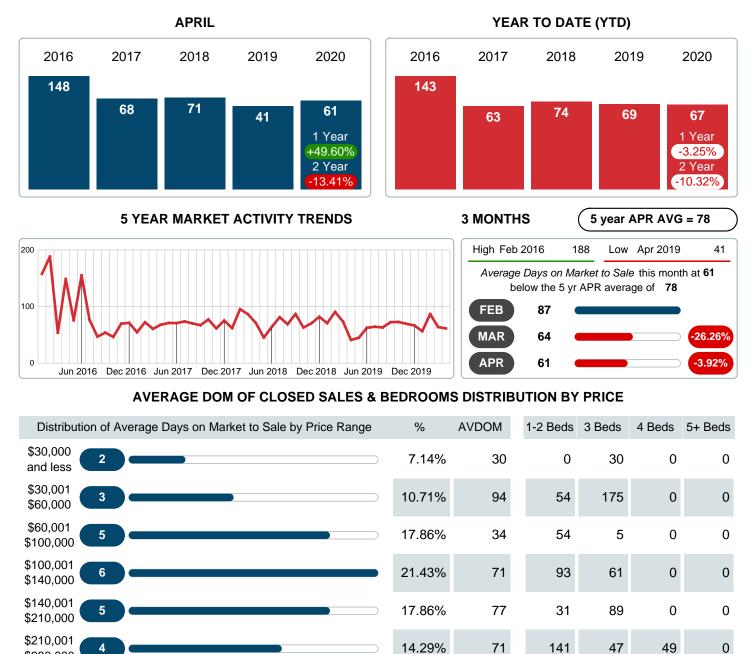
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### AVERAGE DAYS ON MARKET TO SALE

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3

\$280,000 \$280,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

10.71%

100%

36

61

0

70

9

931.00K

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53

61

17

2.41M

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61

28

3,960,500

0

0

0.00B

3

26

2

620.00K

APRIL

# April 2020

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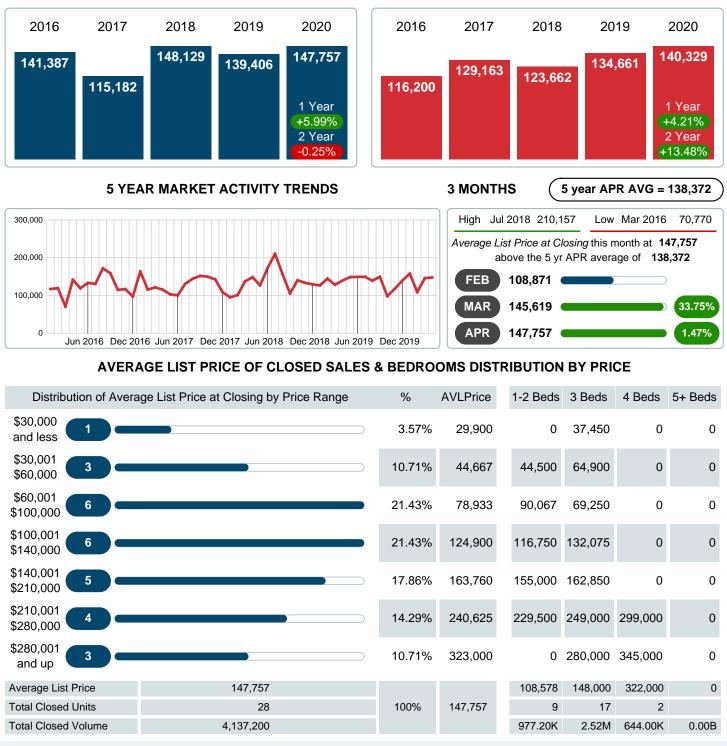




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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**Total Closed Units** 

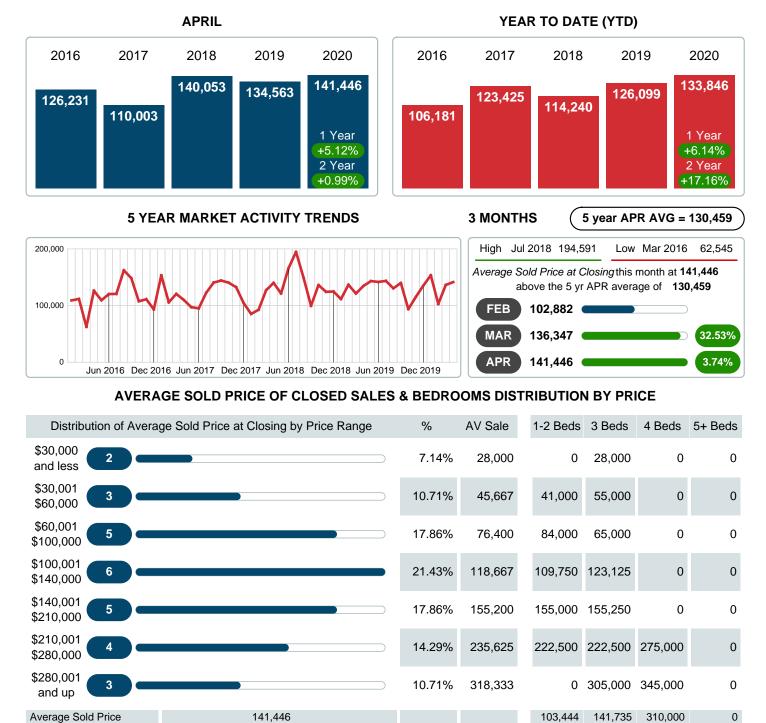
**Total Closed Volume** 

Contact: MLS Technology Inc.



## AVERAGE SOLD PRICE AT CLOSING

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28

3,960,500

100%

141,446

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0.00B

2

620.00K

17

2.41M

Email: support@mlstechnology.com

9

931.00K

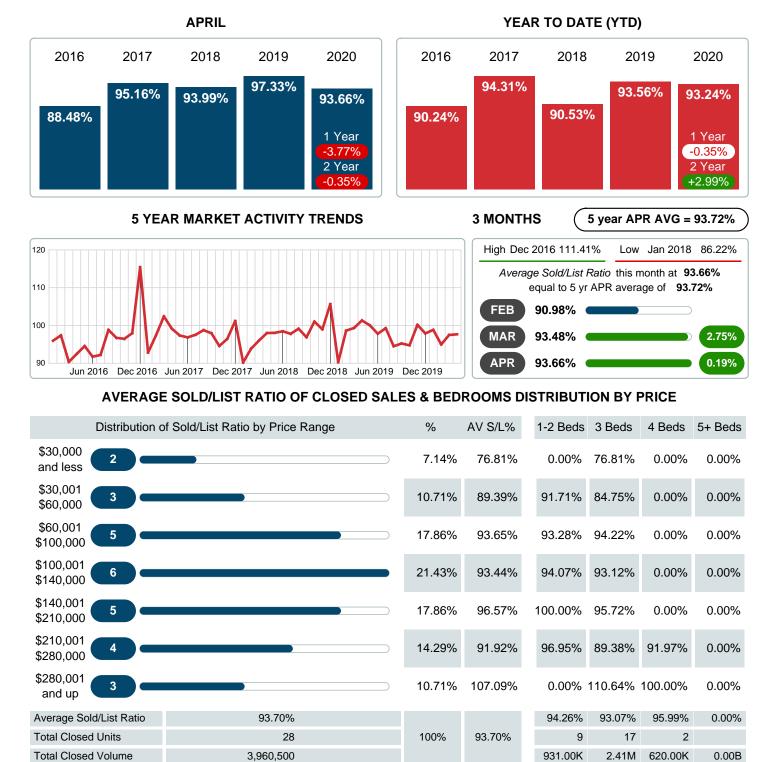
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### MARKET SUMMARY

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